

31st July 2024

To

National Stock Exchange of India Limited	BSE Limited	Luxembourg Stock Exchange
Scrip Code: AMBUJACEM	Scrip Code: 500425	Code: US02336R2004

Sub.: Submission of Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to the above captioned subject, we wish to confirm that there are no deviation(s) or variation(s) in the use of proceeds of preferential issue of equity shares (on conversion of warrants) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on June 30, 2024. A statement in this regard, duly reviewed by the Audit Committee of the Company at its meeting held today i.e. Wednesday, 31st July 2024, is enclosed.

You are requested to take note of the same.

Thanking you,

Yours Sincerely,
For Ambuja Cements Limited

Manish Mistry
Company Secretary & Compliance Officer

Encl: as above

Ambuja Cements Limited

Registered Office:

Adani Corporate House
Shantigram, S. G. Highway, Khodiyar,
Ahmedabad – 382 421, Gujarat, India
Ph +91 79-2656 5555
www.ambujacement.com
CIN: L26942GJ1981PLC004717

STATEMENT OF DEVIATION/ VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE, FOR THE QUARTER ENDED 30TH JUNE 2024

Name of listed entity	Ambuja Cements Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	17th April 2024 *
Amount Raised	Rs 15000.046 Crores
Report filed for the quarter ended	30/6/2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds	Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised till June 30 , 2024	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any*
1 Capital expenditures, de-bottlenecking capital expenditure, logistics infrastructure, digitizing logistics, optimizing plants to accelerate ESG compliance, acquisitions, consolidation, working capital requirements, investment in technology and for general corporate purpose	-----	Rs 15000.046 Crores	-----	Rs 2398.67 Crore	Nil	-----

* The Company raised funds in two tranches, i.e. Rs. 6660.946 crores as a part of Tranche-1 on 28th March, 2024 and Rs. 8339.099 Crores as a part of Tranche -2 on 17th April, 2024.

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory : Manish Mistry
Designation: Company Secretary & Compliance Officer
Membership No.: FCS-8373
Place : Ahmedabad