

October 13, 2026

To,

National Stock Exchange of India Limited	BSE Limited	Luxembourg Stock Exchange
Scrip Code: AMBUJACEM	Scrip Code: 500425	Code: US02336R2004

Sub.: Newspaper Advertisement regarding Hearing of Joint Company Petition before the Hon'ble National Company Law Tribunal, Ahmedabad Bench in connection with the Scheme of Amalgamation of Orient Cement Limited ("Transferor Company") with Ambuja Cements Limited ("Transferee Company" or "Company") ("Scheme").

Dear Sir/Madam,

This is to inform you that pursuant to the Order dated October 8, 2026 passed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("Hon'ble Tribunal"), in the Joint Company Petition filed under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, in connection with the Scheme of Amalgamation of Orient Cement Limited with Ambuja Cements Limited ("Scheme"), the hearing of the said Joint Company Petition has been fixed on **Thursday, November 19, 2026 at 10:30 a.m. or soon thereafter** before the Hon'ble Tribunal.

In accordance with the directions of the Hon'ble Tribunal and applicable provisions of the Companies Act, 2013, a notice regarding the hearing of the Joint Company Petition has been published in **Indian Express (All Editions) in the English language** and its **Gujarati translation in Financial Express (Ahmedabad Edition)**. We enclose herewith copies of the newspaper advertisements published in the aforesaid newspapers Ahmedabad edition (English and Gujarati) for your information and record.

The above-mentioned documents will be posted on the Company's website at www.ambujacement.com.

Yours faithfully,

For Ambuja Cements Limited

Manish
Mistry

Digitally signed by
Manish Mistry
Date: 2026.10.13
18:28:45 +05'30'

Manish Mistry
Company Secretary & Compliance Officer
Membership No. F8373

Encl.: as above

TUESDAY, OCTOBER 13, 2026

INSTRUCTIONS AGREED AT LAST WEEK'S GST COUNCIL MEETING

States, Centre told to focus on data analytics, tech to widen GST base

Aanchal Magazine

New Delhi, October 12

DEEPER DATA analytics, leveraging technology, moving away from enforcement-led and intrusive actions, tracking taxpayers who do not pay tax in cash and using invoice matching are among the measures that central and state officers have been asked to focus on to deepen the tax base under the Goods and Services Tax (GST) regime.

Following a series of process reforms announced at the 57th meeting of the GST Council last week, tax officials have also been asked to undertake granular data analysis to identify opportunities to expand the tax base. This includes closely monitoring transactions in which retail sales may be misdeclared as business-to-business (B2B) transactions to claim input tax credit (ITC), and identifying registered GST taxpayers who report no cash tax payments and instead set off their entire GST liability against eligible ITC.

Several business-friendly measures announced at the Council meeting, including the

introduction of a Rs 10,000 threshold for issuing showcause notices under GST, are also likely to be rolled out before April 1, 2027, the implementation date for other measures.

"It is very important to look at stabilising the GST system. And that's why rate rationalisation was undertaken last year and now the process reforms. The GST authorities have been instructed to use technology and data analytics to detect evasion and make efforts to deepen the tax base. Although we have a good number of taxpayers registered under GST, there is scope to widen the tax base and we have asked states to widen the base," a senior official said.

"Businesses that are registered but showing anomalies in their GST declarations can have their transactions studied, and they can be nudged accordingly to become part of the tax system," the official added.

The technology-led GST data analytics initiative is expected to follow the approach of the Income Tax Department's NUDGE (Non-intrusive Usage of Data to Guide and Enable) campaign,



Tax officials have been asked to monitor retail sales misdeclared as B2B transactions to claim input tax credit. REUTERS

which uses risk analytics, behavioural insights and information sharing through global networks such as the Common Reporting Standard (CRS) and the Foreign Account Tax Compliance Act (FATCA) framework to nudge taxpayers towards compliance.

GST authorities will also rely on the Invoice Management System (IMS) to match credit details between sellers and buyers. Under a proposed additional layer to prevent mismatch notices, buyers will be able to ac-

cept, reject or hold each invoice as it appears. Accepted invoices will flow into their returns.

"A seller who wants to reduce something he has reported does it where the buyer will see it, so the two sides stay aligned. Much else rests on this," the official said.

Linking the input and output ledgers with the summary return would help identify fake credit as it arises, the official added.

To enable this invoice-matching mechanism, GST authorities will also introduce

electronic invoicing (e-invoicing) as a step before the matching process. E-invoicing for business-to-consumer (B2C) transactions will be introduced from April 1, 2027, the official said, adding that the GST Network will provide the necessary support system to states for the transition. Under the existing GST e-Invoice System, businesses are required to upload B2B invoices to a government-approved Invoice Registration Portal (IRP) for validation and the generation of a unique Invoice Reference Number (IRN) and a QR code.

GST authorities are also expecting smoother movement of goods following the Council's recent decision to allow vehicles to be stopped only by tax officers from the state of the supplier or recipient, and only on the basis of "specific intelligence" and due authorisation. The measure was initially proposed only for supplier states. However, following detailed discussions at the Council meeting, recipient states were also included at the request of some states, the official said.

FULL REPORT ON
WWW.INDIANEXPRESS.COM

Rupee rallies by 1%, logs biggest daily gain in six months after RBI steps

ENS Economic Bureau

Mumbai, October 12

THE RUPEE appreciated 95 paise, logging its steepest single-day gain in more than six months, to close at 95.78 against the US dollar on Monday after the Reserve Bank of India (RBI) introduced several measures aimed at supporting the domestic currency.

"The Indian rupee emerged as the strongest performer among its Asian peers, supported by the RBI's targeted measures to curb speculation and contain volatility in the forex market," said Dilip Parmar, Senior Research Analyst, HDFC Securities. A pullback in crude oil prices, driven by expectations of improving supply conditions, further aided sentiment.

However, weaker domestic equities and continued foreign fund outflows weighed on the currency, limiting its gains after the initial rise.

According to Jateen Trivedi, VP Research Analyst, Commodity and Currency, LKP Securities, the RBI's measures are expected to ease pressure on the spot market and curb speculative dollar buying, supporting the rupee in the near term. However, a sustained recovery will depend on foreign institutional investor (FII) flows, crude oil prices and broader dollar movements.

On October 10, with the rupee inching closer to the 97-per-dollar mark and crude oil prices surging above \$100 per barrel, the RBI tightened its grip on the rupee derivatives market. It introduced a package of regulatory measures aimed at strengthening market discipline, curbing excessive speculative activity and improving transparency in foreign exchange transactions.

The central bank announced restrictions on rebooking cancelled foreign exchange derivative contracts, lowered the threshold for transactions permitted without establishing underlying exposure, strengthened documentation requirements and introduced a new Foreign Exchange Risk Reserve. The changes could significantly alter how banks, corporations, financial institutions and currency traders manage their foreign exchange positions. Forex reserves fell by \$12.95 billion to \$734.60 billion in the week ended October 2. The rupee had remained under pressure despite inflows of more than \$143 billion under the FCNR scheme.

Meanwhile, the BSE Sensex declined 0.76%, or 547 points, to 71,924.68 on Monday. The NSE Nifty fell 0.70%, or 157 points, to 22,363.35.

FULL REPORT ON
WWW.INDIANEXPRESS.COM

Banks seek relief, clarity from RBI on FX measures

Mumbai: Banks have urged the Reserve Bank of India (RBI) to ease one of the key measures the regulator announced over the weekend to support the rupee and scrap the threshold above which the rule comes into effect, four people familiar with the discussions said.

Lenders have approached the central bank through a forex industry body, seeking the removal of a mandate that banks make a 20% cash deposit with the RBI for FX derivatives used to hedge current-account exposures, the people said. The people declined to be named.

The RBI's measures, announced on Saturday, are aimed at curbing corporate demand for forward dollars that have piled pressure on the rupee, which has been falling due to steep oil prices and capital outflows.

Banks have proposed the RBI replace the 20% deposit mandate with a flat charge on companies hedging current-account exposures through forward dollar purchases, or other derivatives. REUTERS

Tata Sons' IPO ambitions clouded by shareholder test, structural obstacles

George Mathew

Mumbai, October 12

TATASONS' decision to proceed with steps towards a public listing has opened complex corporate and regulatory hurdles, with the proposed initial public offering (IPO) facing potential roadblocks involving shareholder approvals, changes in corporate structure and amendments to its Articles of Association.

"The IPO will require Tata Sons to convert itself from a private to public company and also amend the Articles of Association. These actions require prior approval of shareholders in AGM or EGM," said a top-level source in the Tata group. This means all the parties involved in the power struggle will have to settle the disputes and come to an understanding.

While there is a move for mediation to settle the disputes, it's learnt both sides have not budged from their positions so far.

Tata Sons' board does not necessarily require AGM approval merely to decide to pursue an IPO. "However, shareholder approval may be required depending on the structure of the issue and the applicable provisions of the Companies Act, 2013, SEBI

regulations and Tata Sons' Articles of Association. Therefore, whether AGM approval is mandatory depends on the specific corporate actions proposed as part of the IPO," said Sonam Chandwani, Managing Partner, KS Legal & Associates.

The board of Tata Sons, the holding company of the Tata group, voted on September 17 to proceed with the listing following the Reserve Bank of India's rejection of its application to surrender its registration as a Core Investment Company. Four directors backed the listing process, while Tata Trusts Chairman Noel Tata opposed it.

Tata Sons has reportedly initiated preliminary talks with some banks for the IPO plan. "How will the company go for an IPO if it needs shareholder approval. Tata Trusts which hold 66 per cent of the company can easily block it. The company will have to change its status to a public limited company. Four independent directors can't alone decide whether to go for an IPO. Then the issue of Articles of Association. Tata Sons will need the support of shareholders," said an observer tracking the Tata group developments.

FULL REPORT ON
WWW.INDIANEXPRESS.COM

Lakshmi, Mallika flag unresolved Venu family asset dispute

George Mathew

Mumbai, October 12

LAKSHMI VENU and Mallika Srinivasan have said no economic settlement has been reached over the ownership and division of assets within the Venu Srinivasan family, underlining continuing differences despite the completion of a broader partition within the TVS family. The statement comes amid a dispute between TVS Motor Chairman Emeritus Venu Srinivasan and his son Sudarshan Venu on one side, and Mallika, Venu's wife, and their daughter Lakshmi on the other.

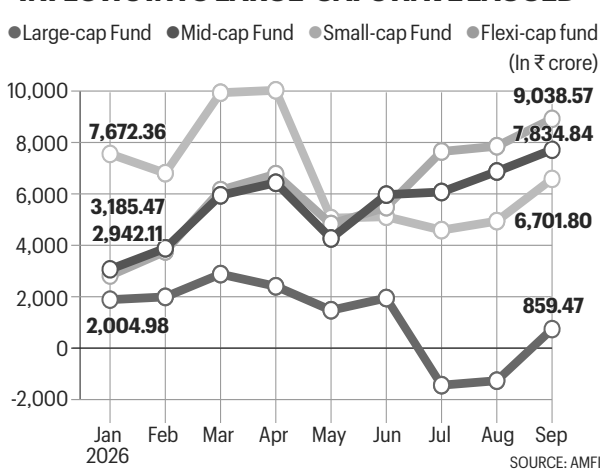
In a joint statement, Lakshmi and Mallika said the broader TVS family partition, agreed upon in 2020 and implemented later, involved the relevant stakeholders. However, they said no comparable process had taken place to settle the economic interests within the Venu Srinivasan family.

"The fundamental issue is not about management positions, which have been compensated appropriately and commensurately. It is about the fair recognition of rightful economic ownership, which remains unresolved," they said.

FULL REPORT ON
WWW.INDIANEXPRESS.COM

SIP inflows hit record Rs 32,490 crore in Sept

• INFLOWS INTO LARGE-CAPS HAVE LAGGED



Akash Mandal

Mumbai, October 12

EQUITY MUTUAL funds continued to draw strong interest in September despite a challenging geopolitical environment and muted market returns. Retail investors remained undeterred as contributions through systematic investment plans (SIPs) hit a record Rs 32,490 crore during the month, as per the Association of Mutual Funds in India (AMFI).

When asked whether a prolonged period of muted equity returns could dent retail investors' sustained confidence,

AMFI President Venkat Chalasani emphasised that equity mutual funds are long-term investment tools, offering benefits such as averaging during periods of market weakness and compounding over several years.

"One should invest in equity funds according to their long-term investment goals, instead of investing with a time frame of 1-2 years. We have been telling people to focus on the long-term India growth story and encourage long-term investing. That's why we are encouraging people to invest in SIPs," Chalasani said.

FULL REPORT ON
WWW.INDIANEXPRESS.COM

Sunil Bharti Mittal gets France's top civilian award



Sunil Bharti Mittal. BHARTI AIRTEL

New Delhi: Bharti Enterprises Founder and Chairman Sunil Bharti Mittal has been conferred the highest civilian award in France, Chevalier de l'Ordre national de la Legion d'Honneur (Knight of the National Order of the Legion of Honour), by French President Emmanuel Macron.

Established in 1802 by Napoleon Bonaparte, the Legion d'Honneur is the highest civilian award bestowed by the French Republic. Mittal has been conferred the distinction in recognition of his longstanding commitment to deepening India-France economic ties and his outstanding achievements in telecommunications and digital infrastructure, a company statement said. PTI

IMF raises India's FY27 growth forecast to 7%

Siddharth Upasani

New Delhi, October 12

THE INTERNATIONAL Monetary Fund (IMF) has raised its GDP growth forecast for India to 7% for 2026-27, up from 6.4% in July, on the back of "stronger-than-expected momentum, supported by resilient domestic demand and robust services activity". The sharp increase in the forecast for the current fiscal comes days after the Reserve Bank of India (RBI) did the same. The Indian central bank now expects India's GDP to expand by 7.1% this year.

"India stands out with upward revisions, reflecting sustained momentum and growing evidence of stronger growth potential supported by favourable demographic dynamics, a large and expanding domestic market, and continued structural reforms," the IMF said in an update to its flagship World Economic Outlook report.

GDP growth in 2027-28 is also seen at 7%, up from the July estimate of 6.7%. The IMF's forecasts assume that the average price of crude oil — across Brent, Dubai Fateh, and West Texas In-

termediate — will be \$95.74 per barrel in 2026, up 41% from 2025. In 2027, the oil price is assumed to decline around 9% to \$87.39. The sharply higher growth forecast for India is in contrast to the global economy. In 2026, the IMF now sees the world's output growing by 3.1%, only slightly higher than 3% in July. Meanwhile, global growth in 2027 is seen unchanged at 3.4%.

According to the multilateral agency, the negative supply shock from the war in West Asia is making its way through the world economy. And while the private sector has seemingly adjusted well to the conflict and trade-related shocks, the "possibility of larger economic costs" is becoming "more palpable". This is because the conflict is dragging on and buffers are becoming narrower.

Countries that are now projected to grow at a significantly higher rate in 2026 than in July include Germany (1.3% versus 0.7%) and UK (1.3% versus 1%). In fact, advanced economies as a whole are seen growing 2.1% in 2026, up from 1.7% before.

FULL REPORT ON
WWW.INDIANEXPRESS.COM

• BRIEFLY

Tata Trusts row: SDTT gets one week extension

Mumbai: The Maharashtra Charity Commissioner has given a one-week extension till October 19 to Sir Dorabji Tata Trust (SDTT) for its response to the complaints filed by SDTT Vice Chairmen Venu Srinivasan and Vijay Singh. The Charity Commissioner earlier sought a response from SDTT by October 12. The proceedings have also affected Tata Sons, forcing the holding company to adjourn its AGM after a restraining order barred Sir Ratan Tata Trust (SRTT) from holding board proceedings. ENS

Tata, Stellantis to expand global vehicle tie-up

New Delhi: Stellantis India, Tata Motors Passenger Vehicles Ltd and its subsidiary Tata Passenger Electric Mobility Ltd on Monday announced the signing of a definitive agreement to expand the scope of their long-standing partnership further into advanced technology and product collaboration. Under the agreement, TMPV and Stellantis will collaborate to develop vehicles for more than 50 global markets and manufacture them in India at Fiat India Automobiles Pvt Ltd. PTI

• MARKETS

Sensex	NIFTY	Gold	US Dollar
71,924.68	22,363.35	₹1,48,061	₹95.78
-547.65	-157.10	Silver	Oil
-0.76%	-0.70%	₹2,20,295	\$124.22

NOTE: GOLD, SILVER RATES AS PER INDIA BULLION AND JEWELLERS ASSOCIATION DATA
GOLD PER 10G, SILVER PER 1KG; CRUDE OIL (INDIAN BASKET) AS OF OCTOBER 9, 2026

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL AHMEDABAD BENCH, AHMEDABAD	
C.P. (CAA)/ 46 (AHM) 2026 connected with C.A. (CAA)/ 29 (AHM) 2026	
In the matter of Sections 230 to 232 read with other applicable provisions of the Companies Act, 2013 and In the matter of Scheme of Amalgamation of Orient Cement Limited ("Transferor Company") with Ambuja Cements Limited ("Transferee Company")	
ORIENT CEMENT LIMITED, a company incorporated under the provisions of the Companies Act, 1956, and having its registered office at Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382 421, Gujarat, India. CIN: L26940GJ2011PLC171878	... PETITIONER NO. 1/ TRANSFEROR COMPANY
AND	
AMBUJA CEMENTS LIMITED, a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad, Gujarat - 382 421, India. CIN: L26942GJ1981PLC004717	... PETITIONER NO. 2 / TRANSFEEEE COMPANY
NOTICE OF HEARING OF THE PETITION	
A Joint Company Petition under Sections 230 - 232 and other applicable provisions of the Companies Act, 2013, for Scheme of Amalgamation of Orient Cement Limited with Ambuja Cements Limited ("Scheme") was presented by the Petitioner Companies on September 30, 2026. By an order dated October 8, 2026, the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("Hon'ble Tribunal") has fixed the hearing of the said Joint Company Petition on November 19, 2026, before the Hon'ble Tribunal at 10:30 a.m. or soon thereafter.	
Any person desirous of supporting or opposing the said Joint Company Petition should send to the Petitioner Companies' advocate at the address mentioned hereunder, notice of his intention, signed by him or his advocate, with his name and address, so as to reach the Hon'ble Tribunal and the Petitioner Companies' advocate not later than 2 (two) days before the date of hearing fixed by the Hon'ble Tribunal, i.e., November 19, 2026. Where such person seeks to oppose the Joint Company Petition, the grounds of opposition or a copy of his affidavit shall be furnished with such notice.	
A copy of the Joint Company Petition will be furnished by the Petitioner Companies' advocate to any person requiring the same on payment of the prescribed charges for the same.	
Dated: 9.10.2026	
Sd/- Singhi & Co., Advocates for the Petitioner Companies	
Address: Singhi & Co., Advocates & Notary, Singhi House, 1, Magnet Corporate Park, Near Sola Bridge, S.G. Highway, Ahmedabad - 380 059	

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL AHMEDABAD BENCH, AHMEDABAD	
C.P. (CAA)/ 47 (AHM) 2026 connected with C.A. (CAA)/ 33 (AHM) 2026	
In the matter of Sections 230 to 232 read with other applicable provisions of the Companies Act, 2013 and In the matter of Scheme of Amalgamation of ACC Limited ("Amalgamating Company") with Ambuja Cements Limited ("Amalgamated Company")	
ACC LIMITED, a company incorporated under the provisions of the Indian Companies Act, 1913, and having its registered office at Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad, Gujarat - 382 421, India. CIN: L26940GJ1936PLC149771	... PETITIONER NO. 1/ AMALGAMATING COMPANY
AND	
AMBUJA CEMENTS LIMITED, a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad, Gujarat - 382 421, India. CIN: L26942GJ1981PLC004717	... PETITIONER NO. 2 / AMALGAMATED COMPANY
NOTICE OF HEARING OF THE PETITION	
A Joint Company Petition under Sections 230 - 232 and other applicable provisions of the Companies Act, 2013, for Scheme of Amalgamation of ACC Limited with Ambuja Cements Limited ("Scheme") was presented by the Petitioner Companies on October 1, 2026. By an order dated October 8, 2026, the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("Hon'ble Tribunal") has fixed the hearing of the said Joint Company Petition on November 19, 2026, before the Hon'ble Tribunal at 10:30 a.m. or soon thereafter.	
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Ahmedabad

