



Date: 2 April 2024

BSE Limited 25th Floor, P. J. Towers, Dalal Street, Mumbai, Maharashtra – 400001, India	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G. Bandra Kurla Complex, Bandra, East, Mumbai, Maharashtra – 400051, India	Ambuja Cements Limited Adani Corporate House, Shantigram, Near Vaishnav Devi Circle, S. G. Highway, Khodiyar Ahmedabad, Gujarat 382421, India
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Dear Sir/ Madam,

Sub: Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Ambuja Cements Limited

This disclosure is being made by CSCGlobal Capital Markets (Singapore) Pte. Ltd. in relation to the creation of indirect encumbrance over the shares and warrants of Ambuja Cements Limited ("ACL").

We hereby inform you that a facility agreement dated 26 March 2024 ("**Facility Agreement**") has been entered amongst others (a) Harmonia Trade and Investment Ltd (as borrower) ("**Borrower**"), (b) CSCGlobal Capital Markets (Singapore) Pte. Ltd. (as agent), (c) CSCGlobal Capital Markets (Singapore) Pte. Ltd. (as security agent) and (c) the lenders thereunder (as original lenders), for the purposes of availing a facility by the borrower from the original lenders.

Pursuant to the requirements of Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended till date), please find attached the disclosure (as set out in **Annexure A**) in respect of the indirect encumbrance over certain warrants and equity shares of ACL for the benefit of certain lenders and other finance parties, as described in Annexure A.

No pledge has been created over the shares of Ambuja Cements Limited.

For and on behalf of
CSCGlobal Capital Markets (Singapore) Pte. Ltd
(as security agent)

Annita Yeo Shiao Lian
Authorised Signatory

Lin Jian-Huei
Authorised Signatory



Annexure A

Format for Disclosures under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of Acquisition

Name of the Target Company (TC)	Ambuja Cements Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	CSCGlobal Capital Markets (Singapore) Pte. Ltd. (as security agent).		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Share carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition:			
a) Shares carrying voting rights acquired/ sold	NIL	NIL	NIL
b) VRs acquired/ sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) /sold	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	477,478,249 ¹	9.65	19.39
e) Total (a+b+c+d)	477,478,249	9.65	19.39
After the acquisition, holding of acquirer along with PAC of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	477,478,249	9.65	19.39

¹ Refer to Note 1.



c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	477,478,249	9.65	19.39
Mode of acquisition/ sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment / inter se transfer/encumbrance, etc.)	Refer to Note 1		
Date of acquisition of/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28 March 2024		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	2,19,76,75,987 equity shares of INR 2 each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	2,19,76,75,987 equity shares of INR 2 each		
Total diluted share/voting capital of the TC after the said acquisition	2,46,31,23,478 (2,19,76,75,987 fully paid up equity shares + 26,54,47,491 shares underlying outstanding convertible securities (including warrants)) equity shares of INR 2 each		

Note 1:

Harmonia Trade and Investment Limited ("**Harmonia**") has availed certain financial indebtedness ("**Harmonia Facility**") pursuant to the terms and conditions set out in the facility agreement dated 26 March 2024 entered into, *inter alia*, between (a) Harmonia (as the borrower), (b) the lenders thereunder, (c) CSCGlobal Capital Markets (Singapore) Pte. Ltd. (as agent) and (d) CSCGlobal Capital Markets (Singapore) Pte. Ltd. (as security agent) ("**Facility Agreement**").

Pursuant to the terms and conditions set out in (a) the Facility Agreement; and (b) certain security documents entered into between Xcent Trade and Investment Ltd ("**Xcent**"), CSCGlobal Capital Markets (Singapore) Pte. Ltd. (as the security agent) and Harmonia ("**Harmonia Security Documents**"), Xcent has created a security over 100% of the shares in Harmonia in favour of CSC Global Capital Markets (Singapore) Pte. Ltd. ("**Security Holder**") ("**Harmonia Share Security**"), which has taken effect from 28 March 2024.

As on 28 March 2024 Harmonia holds:

- (i) 21,20,30,758 shares of TC (being 9.65% of the fully paid up capital of the TC and 8.61% of the total diluted share/ voting capital of TC); and
- (ii) 26,54,47,491 warrants of TC (being 10.78% of the total diluted share/ voting capital of TC),

collectively aggregating to 19.39% of the total diluted share/ voting capital of TC.

This disclosure is being made by the Security Holder in relation to the creation of indirect encumbrances by Xcent over the warrants and shares of the TC held by Harmonia, of which Xcent is a parent company on account of the Harmonia Security Documents.

No pledge has been created over the shares of Ambuja Cements Limited.

CSCGlobal Capital Markets (Singapore) Pte. Ltd.

UEN No: 200311619C

GST Registration No: 200311619C

77 Robinson Road, #13-00 Robinson 77, Singapore 068896



Part B***

Name of the Target Company: Ambuja Cements Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Not applicable	No	Not applicable

For and on behalf of
CSCGlobal Capital Markets (Singapore) Pte. Ltd
(as security agent)

Annita Yeo Shiao Lian
Authorised Signatory

Lin Jian-Huei
Authorised Signatory

Place: Singapore
Date: 2 April 2024

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated