

April 2, 2026

To

<b>National Stock Exchange of India Limited</b>	<b>BSE Limited</b>	<b>Luxembourg Stock Exchange</b>
<b>Scrip Code: AMBUJACEM</b>	<b>Scrip Code: 500425</b>	<b>Code: US02336R2004</b>

**Sub.: Clarification on media report appearing on NDTV Profits dated March 30, 2026 titled "Ambuja Cements–Penna Cement Merger Gets Green Light from NCLT Ahmedabad"**

Dear Sir / Madam,

With reference to the clarification sought from the Company in respect of the captioned media report, we hereby submit the following clarification:

- The Company filed a Scheme of Arrangement between Penna Cement Industries Limited ("**Transferor Company**") and Ambuja Cements Limited ("**Transferee Company**") and their respective shareholders ("**Scheme**") before the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("**Hon'ble NCLT**").
- The Company has made various disclosures to the Stock Exchanges from time to time in relation to Scheme, as listed below:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Date of Disclosures</b>
1	Outcome of Board Meeting approving the Scheme	December 17, 2024
2	Receipt of NOC from stock exchanges for the Scheme	April 30, 2025
3	NCLT order directing equity shareholders meeting of the Company	November 2, 2025
4	Notice convening the meeting of equity shareholders for approval of Scheme	November 26, 2025
5	Outcome of NCLT convened equity shareholders' meeting and voting results	December 30, 2025

- On March 19, 2026, the Hon'ble NCLT, heard the parties and reserved the matter for order. Subsequently, on March 30, 2026, the Hon'ble NCLT pronounced the order ("**NCLT Order**") sanctioning the Scheme.
- The NCLT Order was immediately disclosed to the Stock Exchanges on March 30, 2026, in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Ambuja Cements Limited**

**Registered Office:**

Adani Corporate House  
Shantigram, Near Vaishno Devi Circle,  
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Ahmedabad – 382 421, Gujarat, India  
Ph +91 79-2656 5555  
www.ambujacement.com  
CIN: L26942GJ1981PLC004717

It is submitted that since all relevant updates relating to the Scheme have been disclosed to the Stock Exchanges from time to time, we believe that the said media article does not have any material impact on the Company.

We trust the above submission adequately addresses the clarification sought.

Thanking you,

Yours Sincerely,

**For Ambuja Cements Limited**

**Manish Mistry**  
**Company Secretary & Compliance Officer**

**Ambuja Cements Limited**

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