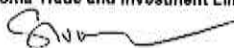


Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target company(TC)						Ambuja Cements Limited							
Name of the stock Exchanges where the shares of the target						BSE Ltd. & National Stock Exchange of India Ltd.							
Date of reporting						02-04-2024							
Name of the Promoter or PAC on whose shares encumbrance						Harmonia Trade and Investment Limited							
Details of the creation of encumbrance:													
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation (2) + (3) / release [(2)-(3)] /	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares are encumbered ***	No. of shares	% of total share capital
Harmonia Trade and Investment Limited	212,030,758	8.61	0	0.00	Creation	28-03-2024	Others	Refer Notes below	212,030,758	8.61	CBC Global Capital Markets (Singapore) Pte. Ltd. acting as the security agent for the lenders.	212,030,758	8.61
Harmonia Trade and Investment Limited (Note 3)	265,447,481	10.78	0	0.00	Creation	28-03-2024	Others	Refer Notes below	265,447,481	10.78	CBC Global Capital Markets (Singapore) Pte. Ltd. acting as the security agent for the lenders.	265,447,481	10.78
Note 1: No pledge has been created on the shares of Ambuja Cements Limited Note 2: The shares of Harmonia Trade and Investment Limited ("Harmonia") (promoters of Ambuja Cements Limited ("ACL")) has been secured for a facility availed by Harmonia Note 3: Represents warrants held by Harmonia, which are convertible into Equity Shares of Ambuja Cements Limited.													

For Harmonia Trade and Investment Limited



Authorised Signatory

Place: Mauritius

Date: 2nd April, 2024

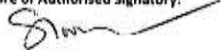
Format for disclosure of reasons for encumbrance
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed Company	Ambuja Cements Limited	
Name of the recognised stock exchanges where the shares of the company are listed	BSE Ltd. & National Stock Exchange of India Ltd.	
Name of the promoter(s) / PACs whose shares have been encumbered	Harmonia Trade and Investment Limited	
Total promoter shareholding in the listed company	No. of shares (& convertible Warrants)	477,478,249
	% of total share capital (on diluted basis)	19.39
Encumbered shares as a % of promoter shareholding		27.58
Whether encumbered share is 50% or more of promoter shareholding	YES	
Whether encumbered share is 20% or more of total share capital	YES	

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 28-03-2024)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Other covenant in the nature of encumbrance. There is no pledge that has been created on the shares of Ambuja.
No. and % of shares encumbered	No. of shares (& convertible Warrants) % of total share capital:	477,478,249 19.39
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	CSC Global Capital Markets (Singapore) Pte. Ltd. acting as the security agent for the lenders*.
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NO. Security Agent
	Names of all other entities in the agreement	The facility agreement has been signed by Harmonia as the Borrower, the Mandated Lead Arrangers and Bookrunners and Underwriters listed below, the other Mandated Lead Arrangers and Bookrunners listed below (and as may accede from time to time), and CSC Global Capital Markets (Singapore) Pte Ltd. as the Agent and Security Agent. Details of Mandated Lead Arrangers and Bookrunners as on date: (a) Barclays Bank PLC (b) MUFG Bank, Ltd. (c) Standard Chartered Bank (Singapore) Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	127,430,485,558
	Amount involved (against which shares have been encumbered) (B)	37,005,257,106
	Ratio of A / B	3.44
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	The facility has been availed by Harmonia for exercise of the Preferential Warrants issued by Ambuja Cements at INR 418.87 per share, payment of all transaction costs, fees and expenses. Upon repayment of the said facility, the security on the shares of Harmonia will be released. It may be noted that no pledge has been created on the shares of Ambuja.

Signature of Authorised Signatory:



Place: Mauritius

Date: 2nd April, 2024

Note: The details of the number of shares and convertible warrants as indicated above are 21,20,30,728 equity shares and 26,54,47,491 warrants.

The value of shares for the purpose of asset cover indicates market value of 21,20,30,728 Equity shares as on the date of creation of encumbrance. It doesn't include value for 26,54,47,491 warrants, which are not yet converted into Equity Shares.