

AMBIKA COTTON MILLS LIMITED
REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012
STATEMENT OF AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31.03.2013

(Rs. In Lakhs)

Part -I

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (net of excise duty)	10330	9250	8717	38502	37587
(b) Other operating income	687	168	440	1274	1357
Total Income from Operations (Net)	11017	9418	9157	39776	38944
2. Expenses					
(a) Cost of Materials Consumed	5917	5531	5064	23801	23821
(b) Purchase of Stock in trade	0	0	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	695	-220	1200	-307	-21
(d) Employee benefit expense	553	487	523	2117	2035
(e) Depreciation and amortisation expense	705	683	677	2743	2680
(f) Other Expenses	1671	1503	812	5507	5311
Total Expenses	9541	7984	8276	33861	33826
3. Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	1476	1434	881	5915	5118
4. Other Income	13	6	22	30	69
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1489	1440	903	5945	5187
6. Finance Costs	374	407	505	1879	1972
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1115	1033	398	4066	3215
8. Exceptional Items	0	0	0	0	0
9. Profit / (Loss) from ordinary activities before tax	1115	1033	398	4066	3215
10. Tax Expenses	282	207	88	968	827
Current Tax (MAT)	234	206	79	824	643
Add/Less: Minimum Alternative Tax Credit Reversed	76	101	-51	420	90
Income Tax relating to previous year	47	-47	55	11	83
Deferred Tax	-75	-53	5	-287	11
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	833	826	310	3098	2388
12. Extraordinary items (net of tax expenses)	0	0	0	0	0
13. Net Profit / (Loss) for the period (11-12)	833	826	310	3098	2388
14. Paid-up Equity Share Capital (Face value of Rs.10/- each)	587.5	587.5	587.5	587.5	587.5
15. Reserves excluding Revaluation Reserve as per balance Sheet of previous accounting year				21451	19001
16. i. Earnings Per Share- Basic and diluted EPS before and after extraordinary items (Rs.) - not-annualised	14.18	14.06	5.28	52.73	40.65
ii. Cash EPS	26.18	25.69	16.80	99.42	86.26

Part -II SELECT INFORMATION FOR THE QUARTER ENDED 31.03.2013

A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
Number of Shares	3141906	3161415	3195735	3141906	3195735
Percentage of Shareholding	53.48	53.81	54.40	53.48	54.40
2. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non- Encumbered					
Number of Shares	2733094	2713585	2679265	2733094	2679265
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	46.52	46.19	45.60	46.52	45.60
Percentage of shares (as a % of the total share capital of the company)	46.52	46.19	45.60	46.52	45.60

B. Particulars		Quarter Ended 31.03.2013	
Investor Complaints			
Pending at the beginning of the quarter			Nil
Received during the quarter			Nil
Disposed of during the quarter			Nil
Remaining Unresolved at the end of the quarter			Nil

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For AMBIKA COTTON MILLS LIMITED

Compliance Officer

For AMBIKA COTTON MILLS LTD.,

(P.V. CHANDRAN)
Chairman and Managing Director

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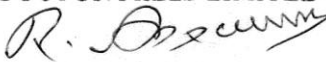
1. These results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th May 2013.
2. The Board of Directors have recommended payment of Dividend at Rs.9.50/- per equity share of Rs.10/- each for the year ended 31st March 2013 subject to approval of shareholders at the forth coming Annual general meeting.
3. Total Foreign Currency Fluctuation loss for the year amounted to Rs.5.83 Crores and of which (i) other expenditure includes of Rs.4.04 Crores and (ii) Interest includes Rs.1.79 Crores. Mark to market profit amounts to Rs.36 Lakhs on account of foreign currency monetary items outstanding on 31.03.2013.
4. Other operating income for the year includes Duty drawback Rs.7.18 Crores and DEPB Rs.75 Lakhs.
5. The figures for the quarter ended 31.03.2013 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.

For AMBIKA COTTON MILLS LTD.


(P.V. CHANDRAN)
Chairman and Managing Director

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For AMBIKA COTTON MILLS LIMITED



Compliance Officer

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Segment-wise Revenue, Result and Capital Employed for the Year Ended 31.03.2013

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
Gross Segment Revenue					
(i) Textiles	10578	9418	8955	39337	38742
(ii) Windmill	981	631	517	3111	2135
Total	11559	10049	9472	42448	40877
Less: Intersegment Revenue	542	631	315	2672	1933
Net Segment Revenue	11017	9418	9157	39776	38944
Segment Result (Profit before Finance cost and tax)					
(i) Textiles	1043	1203	708	4383	4358
(ii) Windmill	433	231	173	1532	760
Total	1476	1434	881	5915	5118
Less: Finance Cost	374	407	505	1879	1972
Add: Unallocable Corporate Income net of expenditure	13	6	22	30	69
Profit Before Tax	1115	1033	398	4066	3215
Capital Employed (Segment Assets - Segment Liabilities)					
(i) Textiles	22029	18400	24317	22029	24317
(ii) Windmill	9643	7077	10678	9643	10678
Total Capital employed in segments	31672	25477	34995	31672	34995
Unallocable corporate assets less corporate liabilities	-9634	-3623	-15407	-9634	-15407

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2013

Particulars	(Rs. in Lakhs)	
	As at 31.03.2013	As at 31.03.2012
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	587	587
b) Reserves and Surplus	21451	19001
Sub-total - Shareholder's Funds	22038	19588
2. Non-Current Liabilities		
a) Long-term borrowings	6163	9275
b) Deferred tax liabilities (Net)	4477	4764
Sub-total - Non- Current Liabilities	10640	14039
3. Current Liabilities		
a) Short-term borrowings	100	2853
b) Trade payables	4947	3390
c) Other current liabilities	3807	3619
d) Short-term provisions	720	317
Sub-total - Current Liabilities	9574	10179
TOTAL EQUITY AND LIABILITIES	42252	43806
B. ASSETS		
1. Non-Current Assets		
a) i. Fixed assets	29167	31012
b) Long-term loans and advances	262	311
c) Other non-current assets	756	1458
Sub-total - Non-Current Assets	30185	32781
2. Current Assets		
a) Current investments	6	6
b) Inventories	9218	8272
c) Trade receivables	653	1053
d) Cash and cash equivalents	153	204
e) Short-term loans and advances	2036	1489
f) Other current assets	1	1
Sub-total - Current Assets	12067	11025
TOTAL ASSETS	42252	43806

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For AMBIKA COTTON MILLS LIMITED

R. Aravind

Compliance Officer

By Order of the Board

R.V. Chandran
R.V. CHANDRAN
CHAIRMAN AND MANAGING DIRECTOR

Place : Coimbatore
Date : 30/05/2013