



# AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

POWERPET, ELURU - 534 002 W.G.DT. (A.P.)  
PHONES : 230629, 230216, FAX : 08812 - 233876

## Audited Financial Results for the Quarter & year Ended 31st March, 2013

(Rs. in lakhs)

| S.No. | Particulars                                                                                            | 3 months ended<br>31.03.2013 | Previous 3<br>months ended<br>31.12.2012 | Corresponding 3<br>months in the<br>previous year<br>31.03.2012 | Twelve Months<br>ended<br>31.03.2013 | Twelve Months<br>ended<br>31.03.2012 |
|-------|--------------------------------------------------------------------------------------------------------|------------------------------|------------------------------------------|-----------------------------------------------------------------|--------------------------------------|--------------------------------------|
|       |                                                                                                        | Audited                      | Unaudited                                | Audited                                                         | Audited                              | Audited                              |
| 1     | Net sales/Income from operations                                                                       | 2504.49                      | 2882.14                                  | 2122.58                                                         | 9943.45                              | 8542.38                              |
| 2     | Other operating income                                                                                 | 56.48                        | 20.67                                    | 62.86                                                           | 66.32                                | 57.93                                |
| 3     | <b>Total Income (1)+(2)</b>                                                                            | <b>2560.98</b>               | <b>2902.81</b>                           | <b>2185.43</b>                                                  | <b>10009.77</b>                      | <b>8600.30</b>                       |
| 4     | Expenditure                                                                                            |                              |                                          |                                                                 |                                      |                                      |
|       | a) Cost of Material Consumed                                                                           | 516.72                       | 562.83                                   | 459.28                                                          | 1871.01                              | 1564.39                              |
|       | b) Purchase of Stock-in-trade                                                                          | 892.01                       | 1,088.91                                 | 784.10                                                          | 3749.80                              | 3197.59                              |
|       | c) Changes in inventories of finished goods, work in progress and stock in trade                       | (36.79)                      | 25.54                                    | 21.00                                                           | (11.25)                              | (26.95)                              |
|       | d) Employee benefits expense                                                                           | 48.63                        | 33.14                                    | 30.48                                                           | 142.99                               | 132.26                               |
|       | e) Depreciation and amortisation expense                                                               | 81.98                        | 72.28                                    | 58.27                                                           | 298.06                               | 267.41                               |
|       | f) Other Expenditure                                                                                   | 869.31                       | 839.30                                   | 700.13                                                          | 3051.77                              | 2627.58                              |
|       | <b>g) Total</b>                                                                                        | <b>2371.86</b>               | <b>2622.00</b>                           | <b>2053.26</b>                                                  | <b>9102.38</b>                       | <b>7762.28</b>                       |
| 5     | <b>Profit (+)/Loss (-) from operations before other income, Interest and Exceptional items (3)-(4)</b> | <b>189.12</b>                | <b>280.81</b>                            | <b>132.17</b>                                                   | <b>907.39</b>                        | <b>838.02</b>                        |
| 6     | Other Income                                                                                           | 15.05                        |                                          | 56.99                                                           | 65.07                                | 57.06                                |
| 7     | <b>Profit (+)/Loss (-) before Interest and Exceptional items (5)+(6)</b>                               | <b>204.17</b>                | <b>280.81</b>                            | <b>189.16</b>                                                   | <b>972.46</b>                        | <b>895.08</b>                        |
| 8     | Interest                                                                                               | 195.66                       | 221.14                                   | 125.02                                                          | 780.88                               | 643.39                               |
| 9     | <b>Profit (+)/Loss (-) after Interest but before Exceptional items (7)-(8)</b>                         | <b>8.51</b>                  | <b>59.67</b>                             | <b>64.14</b>                                                    | <b>191.58</b>                        | <b>251.69</b>                        |
| 10    | Exceptional Items                                                                                      |                              |                                          | -                                                               |                                      | -                                    |
| 11    | <b>Profit (+)/Loss (-) from Ordinary Activities before tax (9)-(10)</b>                                | <b>8.51</b>                  | <b>59.67</b>                             | <b>64.14</b>                                                    | <b>191.58</b>                        | <b>251.69</b>                        |
| 12    | Tax Expense                                                                                            | 14.56                        | 15.51                                    | 25.49                                                           | 62.16                                | 63.38                                |
| 13    | <b>Net Profit (+)/Loss (-) from Ordinary Activities after tax (11)-(12)</b>                            | <b>(6.05)</b>                | <b>44.15</b>                             | <b>89.63</b>                                                    | <b>129.42</b>                        | <b>188.31</b>                        |
| 14    | Extraordinary Items (net of tax expense)                                                               | 0.00                         | -                                        | -                                                               | 0.00                                 | -                                    |
| 15    | <b>Net Profit (+)/Loss (-) for the period (13)-(14)</b>                                                | <b>(6.05)</b>                | <b>44.15</b>                             | <b>89.63</b>                                                    | <b>129.42</b>                        | <b>188.31</b>                        |
| 16    | Paid up equity share capital (Face value Rs.10/- per Share)                                            | 1712.95                      | 1712.95                                  | 1712.95                                                         | 1712.95                              | 1712.95                              |
| 17    | Reserves excluding revaluation reserves as per balance sheet of previous accounting year               |                              |                                          |                                                                 | 1,481.89                             | 1312.79                              |
| 18    | Earnings Per Share (EPS)                                                                               |                              |                                          |                                                                 |                                      |                                      |
|       | a) Basic EPS (Before Extraordinary Items)                                                              | -0.20                        | 0.26                                     | 0.52                                                            | 0.76                                 | 1.10                                 |
|       | b) Diluted EPS (Before Extraordinary items)                                                            | -0.20                        | 0.26                                     | 0.52                                                            | 0.76                                 | 1.10                                 |
|       | a) Basic EPS (After Extraordinary items)                                                               | -0.20                        | 0.26                                     | 0.52                                                            | 0.76                                 | 1.10                                 |
|       | b) Diluted EPS (After Extraordinary items)                                                             | -0.20                        | 0.26                                     | 0.52                                                            | 0.76                                 | 1.10                                 |

For Ambica Agarbathies Aroma &  
Industries Ltd.

Chairman & Managing Director

e mail : ambica.a@rediffmail.com

www. ambicaincense.com

TIN NO. 28520211540 CST. RC NO. ELR/01/1/1719 DT. 22-4-95



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## Share Holding of for the Quarter Ended 31.03.2013

|          | Particulars                                              | 3 months ended<br>31.03.2013 | Previous 3<br>months ended<br>31.12.2012 | Corresponding 3<br>months in the<br>previous year<br>31.03.2012 | Twelve Months<br>ended<br>31.03.2013 | Audited Accounts<br>for the Year<br>ended<br>31.03.2012 |
|----------|----------------------------------------------------------|------------------------------|------------------------------------------|-----------------------------------------------------------------|--------------------------------------|---------------------------------------------------------|
|          |                                                          | Audited                      | Unaudited                                | Audited                                                         | Audited                              | Audited                                                 |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>                       |                              |                                          |                                                                 |                                      |                                                         |
| <b>1</b> | <b>Public Share Holding</b>                              |                              |                                          |                                                                 |                                      |                                                         |
|          | - Number of Shares                                       | 8,929,621                    | 8,929,621                                | 8,929,621                                                       | 8,929,621                            | 8,929,621                                               |
|          | - Percentage of Shareholding                             | 51.98                        | 51.98                                    | 51.98                                                           | 51.98                                | 51.98                                                   |
| <b>2</b> | <b>Promoter and Promoter Group Shareholding</b>          |                              |                                          |                                                                 |                                      |                                                         |
|          | a) Pledged / Encumbered                                  |                              |                                          |                                                                 |                                      |                                                         |
|          | - Number of Shares                                       | NIL                          | NIL                                      | NIL                                                             | NIL                                  | NIL                                                     |
|          | - Percentage of Shareholding (as a % of the total        | NIL                          | NIL                                      | NIL                                                             | NIL                                  | NIL                                                     |
|          | - Percentage of Shares (as a % of total share capital of | NIL                          | NIL                                      | NIL                                                             | NIL                                  | NIL                                                     |
|          | b) Non - Pledged / Encumbered                            |                              |                                          |                                                                 |                                      |                                                         |
|          | - Number of Shares                                       | 8,247,779                    | 8,247,779                                | 8,247,779                                                       | 8,247,779                            | 8,247,779                                               |
|          | - Percentage of Shares (as a % of total shareholding of  | 100.00                       | 100.00                                   | 100.00                                                          | 100.00                               | 100.00                                                  |
|          | - Percentage of Shares (as a % of total share capital of | 48.02                        | 48.02                                    | 48.02                                                           | 48.02                                | 48.02                                                   |

|          | PARTICULARS                                    | 3 MONTHS ENDED 31.03.2013 |
|----------|------------------------------------------------|---------------------------|
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                     |                           |
| 1        | PENDING AT THE BEGINNING OF THE QUARTER        | NIL                       |
| 2        | RECEIVED DURING THE YEAR                       | 3                         |
| 3        | DISPOSED OF DURING THE QUARTER                 | 3                         |
| 4        | REMAINING UNRESOLVED AT THE END OF THE QUARTER | NIL                       |

### NOTES:

- The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held 24.08.2013
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- There were no unresolved investor complaints at the beginning of the quarter. The company did not receive any investor complaint during the quarter ended 30th
- Segment Report prepared as per AS 17 is enclosed
- The Figures for the last quarter ended 31st March, 2013 are the balancing figure between audited figures in respect of the full financial year and the published year to date figure upto third quarter upto the respective financial year ended 31st March, 2013
- The Auditor's Qualification with regard to the unclaimed dividend to investors to Investor education fund is delayed due to the reconciliation of unclaimed dividend account, which has no impact in the profitability of the Company

Place: ELURU  
Date: 24.08.2013

For AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED

Chairman & Managing Director

e mail : ambica.a@rediffmail.com www.ambicaincense.com

AMBICA KRISHNA  
CHAIRMAN & MANAGING DIRECTOR

TIN NO. 28520211540 CST. RC NO. ELR/01/1/1719 DT. 22-4-95



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## Statement of Assets and Liabilities as at 31st March, 2013

(Rs. in Lakhs)

| S.No.    | Particulars                                | As at<br>31.03.2013 | As at<br>31.03.2012 |
|----------|--------------------------------------------|---------------------|---------------------|
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>              |                     |                     |
| 1        | Shareholders' funds                        |                     |                     |
|          | (a) Share capital                          | 1,712.95            | 1,712.95            |
|          | (b) Reserves and surplus                   | 1,604.16            | 1,481.89            |
|          | (c) Money received against share warrants  | -                   | -                   |
|          | <b>Sub-total - Shareholders' funds</b>     | <b>3,317.11</b>     | <b>3,194.84</b>     |
| 2        | Share application money pending allotment  | 2.00                | 2.00                |
| 3        | Minority interest                          | -                   | -                   |
| 4        | Non-current liabilities                    |                     |                     |
|          | (a) Long-term borrowings                   | 4,122.92            | 3,610.88            |
|          | (b) Deferred tax liabilities (net)         | 451.23              | 427.41              |
|          | (c) Other long-term liabilities            | 453.66              | 378.88              |
|          | (d) Long-term provisions                   | 547.09              | 508.61              |
|          | <b>Sub-total - Non-current liabilities</b> | <b>5,574.91</b>     | <b>4,925.78</b>     |
| 5        | Current liabilities                        |                     |                     |
|          | (a) Short-term borrowings                  | 2,351.66            | 2,015.37            |
|          | (b) Trade payables                         | 425.33              | 286.66              |
|          | (c) Other current liabilities              | 216.41              | 139.11              |
|          | (d) Short-term provisions                  | 75.53               | 55.80               |
|          | <b>Sub-total - Current liabilities</b>     | <b>3,068.93</b>     | <b>2,496.95</b>     |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>11,962.94</b>    | <b>10,619.56</b>    |
| <b>B</b> | <b>ASSETS</b>                              |                     |                     |
| 1        | Non-current assets                         |                     |                     |
|          | (a) Fixed assets                           | 5,602.07            | 4,521.19            |
|          | (b) Goodwill on consolidation              | -                   | -                   |
|          | (c) Non-current investments                | -                   | -                   |
|          | (d) Deferred tax assets (net)              | -                   | -                   |
|          | (e) Long-term loans and advances           | 2,343.23            | 2,974.08            |
|          | (f) Other non-current assets               | -                   | -                   |
|          | <b>Sub-total - Non-current assets</b>      | <b>7,945.30</b>     | <b>7,495.26</b>     |
| 2        | Current assets                             |                     |                     |
|          | (a) Current investments                    | -                   | -                   |
|          | (b) Inventories                            | 1,453.54            | 1,514.62            |
|          | (c) Trade receivables                      | 631.20              | 580.63              |
|          | (d) Cash and cash equivalents              | 80.29               | 50.37               |
|          | (e) Short-term loans and advances          | 1,377.95            | 530.17              |
|          | (f) Other current assets                   | 474.67              | 448.52              |
|          | <b>Sub-total - Current assets</b>          | <b>4,017.64</b>     | <b>3,124.30</b>     |
|          | <b>TOTAL - ASSETS</b>                      | <b>11,962.94</b>    | <b>10,619.56</b>    |

Place: ELURU  
Date: 24.08.2013

For AMBICA AGARBATHI AROMAS & INDUSTRIES LIMITED

AMBICA KRISHNA  
CHAIRMAN & MANAGING DIRECTOR

Chairman & Managing Director

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## Reporting of Segment wise Revenue, Results and Capital Employed

(Rs in Lakhs)

| Sl. No. | Particulars                                                                                    | 3 Months ended<br>31.03.2013 | 3 Months ended<br>31.03.2012 | 3 Months ended<br>31.12.2012 | Financial<br>Year Ended<br>(31.03.2013) | Financial Year<br>Ended<br>(31.03.2012) |
|---------|------------------------------------------------------------------------------------------------|------------------------------|------------------------------|------------------------------|-----------------------------------------|-----------------------------------------|
|         |                                                                                                | (Audited)                    | (Unaudited)                  | (Unaudited)                  | (Audited)                               | (Audited)                               |
| 1       | <b>Segment Revenue</b><br>( net sale/ income from each segment )                               |                              |                              |                              |                                         |                                         |
|         | A) Agarbathies Division                                                                        | 2,059.40                     | 1,828.63                     | 2,502.42                     | 8,303.01                                | 7,144.57                                |
|         | B) Hotel Division                                                                              | 501.58                       | 401.71                       | 386.50                       | 1,706.76                                | 1,455.77                                |
|         | C) Windmill Division                                                                           | 15.04                        | 12.07                        | 13.89                        | 65.07                                   | 57.03                                   |
|         | Increase / (Decrease) in Stock                                                                 | 36.79                        | (21.00)                      | (25.54)                      | 11.25                                   | 26.95                                   |
|         | <b>Total :</b>                                                                                 | <b>2,612.82</b>              | <b>2,221.42</b>              | <b>2,877.27</b>              | <b>10,086.09</b>                        | <b>8,684.32</b>                         |
|         | LESS : Inter Segment Revenue                                                                   | -                            | -                            | -                            | -                                       | -                                       |
|         | <b>Net Sales / Income from Operations</b>                                                      | <b>2,612.82</b>              | <b>2,221.42</b>              | <b>2,877.27</b>              | <b>10,086.09</b>                        | <b>8,684.32</b>                         |
| 2       | <b>Segment Results</b><br>(Profit)(+) / (Loss)(-) before Tax<br>and interest from each segment | -                            | -                            | -                            | -                                       | -                                       |
|         | A) Agarbathies Division                                                                        | 123.88                       | 89.41                        | 204.86                       | 625.10                                  | 577.18                                  |
|         | B) Hotel Division                                                                              | 71.30                        | 85.65                        | 68.08                        | 306.33                                  | 294.96                                  |
|         | C) Windmill Division                                                                           | 8.99                         | 14.09                        | 7.87                         | 41.02                                   | 22.94                                   |
|         | <b>Total :</b>                                                                                 | <b>204.17</b>                | <b>189.16</b>                | <b>280.81</b>                | <b>972.46</b>                           | <b>895.08</b>                           |
|         | LESS: Interest                                                                                 | 195.66                       | 125.02                       | 221.14                       | 780.88                                  | 643.39                                  |
|         | <b>Total Profit before Tax</b>                                                                 | <b>8.51</b>                  | <b>64.14</b>                 | <b>59.67</b>                 | <b>191.58</b>                           | <b>251.69</b>                           |

For and on behalf of the Board

Place : Eluru  
Date: 24.08.2013

For Ambica Agarbathies Aroma &  
Industries Ltd.  
Ambica Krishna  
Chairman & Managing Director

Chairman & Managing Director

e mail : ambica.a@rediffmail.com

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**Annexure VII to Clause 41**

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the Clause 41 of the Listing Agreement**

To  
Board of Directors  
Ambica Agarbahties Aroma & Industries Limited  
**Shankar Towers Powerpet**  
**Eluru-534002**

We have audited the quarterly financial results of M/s. Ambica Agarbahties Aroma & Industries Limited for the quarter ended **31<sup>st</sup> March 2013** and the year to date results for the period **01<sup>st</sup> April 2012 to 31<sup>st</sup> March 2013** attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March 2013 as well as the year to date results for the period from 01<sup>st</sup> April 2012 to 31<sup>st</sup> March 2013.

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**Our principle : Efficiency and Integrity**

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**Office : "Vedharanya" 304, Minar Apartments, Deccan Towers, Basheerbagh, Hyderabad 500001.**  
**Tel. : 23212376, 23231150, E-mail : tsajai@tsajai.com**



Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Hyderabad  
Date : 24<sup>th</sup> August, 2013

  
(T.S.Ajai)  
Chartered Accountant  
Membership No. 025524