



AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

POWERPET, ELURU - 534 002 W.G.D.T. (A.P.)
PHONES : 230629, 230216, FAX : 08812 - 233876

Date: 21st August, 2018

To
The Manager,
Department of Corporate Communications
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
"Exchange Plaza", Bandra kurla complex,
Bandra (E)
MUMBAI – 400 051

Dear Sir,

Sub:- Clarification for Financial results - AMBICAAGAR
Ref: E-Mail Dated 12th June, 2018

With reference to the above cited subject, we would like to submit the reply for the query raised for

- Financial results not submitted as per Indian Accounting Standard.
- No Segment Reporting.
- Standalone Reconciliation of profit and loss not submitted
- Standalone Reconciliation of Equity not submitted
- The company has not submitted the Statement of Modified Opinion or in case of unmodified opinion(s), a declaration to that effect to the Stock Exchange.
- Financial results submitted is not as per format prescribed by SEBI

*In this regard we further submit that the results submitted on 8th March, 2018 was related to last year & quarter ended 31st March, 2017 (**actual due date was 30th May, 2017**) wherein as per Circular CIR/CFD/FAC/62/2016 July 05, 2016 the company **Need Not** to follow the IND AS for the financial year 2016-2017 and we does not come under the Companies mentioned in the Circular and we are under below mentioned criteria which reads as:*

2.7 "For listed entities to which Ind AS Rules are applicable in subsequent phases (beginning from the Financial Year 2017-18, 2018-19 and 2019-20), the relaxations as mentioned in para 2.6 above shall mutatis-mutandis apply during their corresponding first year of Ind-AS implementation."

Further we humbly submit that as per the above, IND AS is applicable from 1st April, 2017 and we have followed the IND AS for the FY 2017-2018 and we have submitted all the results of 4 Quarters in the applicable formats.

Further please find the attachment of the results with necessary correction on Segments reporting, unmodified opinion.

1. Audited Financial results for the quarter & year ended 31st March, 2017 **Annexure-1**
2. Statement of Asset & Liability for the year ended 31st March, 2017 as **Annexure-2**
3. Audited Review Report for the Quarter ended 31st March, 2017 **Annexure-3**
4. Unmodified opinion for the year ended 31st March, 2017

Yours truly,

For **Ambica Agarbathies Aroma & Industries Limited**


Ambica Krishna
CEO & President


Smt. Satyavathi Perla
Whole Time Director
DIN No. 07141289





AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

POWERPET, ELURU - 534 002 W.G.D.T. (A.P.)

PHONES : 230629, 230216, FAX : 08812 - 233876

DATE: 8TH MARCH, 2018

To
Corporate Relationship Department
BSE LIMITED
P J Towers, Dalal Street,
MUMBAI- 400001
SCRIP CODE: 532335

To
Manager
National Stock Exchange of India Limited
Exchange Plaza", Bandra (E)
Mumbai-400051
SCRIP CODE: AMBICAAGAR

Dear Sir,

Sub:- Outcome of the Board Meeting
Ref: - Script Code: AMBICAAGAR

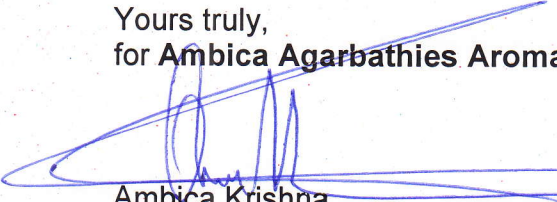
In just concluded Board meeting the Board the approved and considered the following

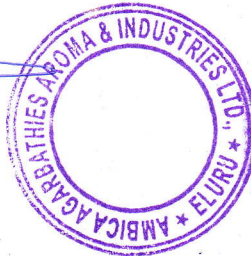
1. Standalone Audited Financial results for the quarter & year ended 31st March, 2017 **Annexure-1**
2. Statement of Asset & Liability for the year ended 31st March, 2017 as **Annexure-2**
3. Audited Review Report for the Quarter ended 31st March, 2017 **Annexure-3**

This is for your information and necessary records.

Thanking you,

Yours truly,
for **Ambica Agarbathies Aroma & Industries Limited**


Ambica Krishna
Chairman and Managing Director



Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)
Regd. Office: Shankar Towers, Powerpet, Eluru- 534 002
Financial results for the quarter and year 31st March, 2017

S.No.	Particulars	Rs.in Lakhs				
		Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	3757.86	3011.74	2867.66	11922.19	11567.40
II	Other Income	23.64	54.87	111.91	226.17	144.04
	Profit on sale of Asset	0.00		-131.64	-	-
III	Total Revenue(I)+(II)	3781.50	3066.61	2847.93	12148.36	11711.44
IV	Expenses					
	a) Cost of Material Consumed	48.40	485.89	760.18	1220.96	2132.01
	b) Purchase of Stock-in-trade	2138.71	1224.01	905.70	5423.30	4070.15
	c) Changes in inventories or finished goods, work in progress and stock in trade	106.81	91.54	(9.97)	498.46	(9.97)
	d) Employee benefits expense	77.29	107.86	116.51	390.97	445.26
	e) Depreciation and Amortisation expense	185.67	54.65	2.55	348.53	324.43
	f) Admin and Other Manufacturing Expenses	824.53	826.14	814.34	3189.16	3651.10
	Total Expenses	3381.39	2790.10	2589.32	11071.37	10612.99
V	Profit (+)/Loss (-) before Exceptional and Extraordinary Items and tax (III-IV)	400.11	276.51	258.61	1076.99	1098.45
VI	Exceptional Items					
VII	Profit (+)/Loss (-) before Interest and Extraordinary Items (V-VI)	400.11	276.51	258.61	1076.99	1098.45
VIII	Interest	313.48	194.97	216.93	850.52	896.64
IX	Profit (+)/Loss (-) after Interest but before Extraordinary Items (VII-VIII)	86.62	81.54	41.69	226.46	201.81
X	Extraordinary Items					
XI	Net Profit (+)/Loss (-) from Ordinary Activities before tax (IX-X)	86.62	81.54	41.69	226.46	201.81
XII	Tax Expense					
	Current Tax Net	61.38		66.60	61.38	66.60
	Deferred Tax	0.91	0.00	0.00	0.91	
XIII	Profit/(Loss) for the period from continuing operations(XI-XII)	24.33	81.54	(24.91)	164.17	135.21
XIV	Profit/(Loss) from discontinuing operations					
XV	Tax Expense of discontinuing operations					
XVI	Prior Period income tax	33.10			33.10	
XVII	MAT Credit entitlement	(22.91)			(22.91)	
XVIII	Profit/(Loss) from discontinuing operations after tax					
XIX	Profit/(Loss) for the period	14.14	81.54	(24.91)	153.98	135.21
XX	Paid up equity share capital (Face value Rs.10/- per Share)	1712.95	1712.95	1712.95	1712.95	1712.95
XXI	Earnings Per Share (EPS)					
	a) Basic EPS	0.08	0.48	-0.15	0.90	0.79
	b) Diluted EPS	0.08	0.48	-0.15	0.90	0.79

NOTES:

- The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held 08.03.2018
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- Segment Report prepared as per AS 17 is enclosed
- The Auditor's Qualification with regard to the unclaimed dividend to investors to Investor education fund is delayed due to the reconciliation of unclaimed dividend account, which has no impact in the profitability of the Company
- The figures of the current quarter ending on March 31, 2017 are the balancing figures between the audited figures of the full financial year ended March 31 st, 2017 and the published year to date figures upto third quarter ended December 31st, 2016

Place: ELURU
Date: 08.03.2018

For AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED

AMBICA KRISHNA
CHAIRMAN & MANAGING DIRECTOR



Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)
Regd. Office: Shankar Towers, Powerpet, Eluru- 534 002

Reporting of Segment wise Revenue, Results, Assets and Liabilities

RS. In Lakhs

Sl. No.	Particulars	STANDALONE				
		3 months ended 31.03.2017	3 months ended 31.12.2016	3 months ended 31.03.2016	Year ended 31.03.2017	Year ended 31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue (net sale/ income from each segment)					
	A) Agarbathies Division	3,124.35	2,752.01	1,739.79	10,403.68	9,052.86
	B) Hotel Division	643.04	314.60	512.14	1,703.49	2,036.43
	C) Windmill Division	1.43	12.68	0.48	41.19	26.63
	D)Construction Division	-	-	595.52	-	595.52
	Increase / (Decrease) in Stock	106.81	91.54	(9.97)	498.46	(9.97)
	Total :	3,875.63	3,170.83	2,837.96	12,646.82	11,701.47
	LESS : Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income from Operations	3,875.63	3,170.83	2,837.96	12,646.82	11,701.47
2	Segment Results (Profit)(+) / (Loss)(-) before Tax and interest from each segment					
	A) Agarbathies Division	190.98	232.63	(20.84)	654.19	756.97
	B) Hotel Division	207.70	31.20	147.35	381.61	183.22
	C) Windmill Division	1.43	12.68	0.48	41.19	26.63
	D)Construction Division	-	-	131.64	-	131.64
	Total :	400.11	276.51	258.62	1,076.99	1,098.45
	LESS : Interest	313.48	194.97	216.93	850.52	896.64
	Total Profit before Tax	86.62	81.54	41.69	226.46	201.81
3	Segment Assets					
	A) Agarbathies Division	7,727.62	9,789.33	10,823.87	7,727.62	10,823.87
	B) Hotel Division	3,542.97	(146.63)	(97.73)	3,542.97	(97.73)
	C) Windmill Division	-	-	238.00	-	238.00
	D) Construction Division	131.00	153.69	153.69	131.00	153.69
	Total :	11,401.59	9,796.39	11,117.84	11,401.59	11,117.84
4	Segment Liabilities					
	A) Agarbathies Division	7,447.85	4,257.26	4,931.81	7,447.85	4,931.81
	B) Hotel Division	204.64	197.60	392.92	204.64	392.92
	C) Windmill Division	-	-	-	-	-
	D) Construction Division	22.05	22.05	(269.92)	22.05	(269.92)
	Total :	7,674.54	4,476.91	5,054.82	7,674.54	5,054.82

For AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED

AMBICA KRISHNA
CHAIRMAN & MANAGING DIRECTOR



Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)
Regd. Office: Shankar Towers, Powerpet, Eluru- 534 002
Statement of Assets and Liabilities as on 31.03.2017

RS. In Lakhs

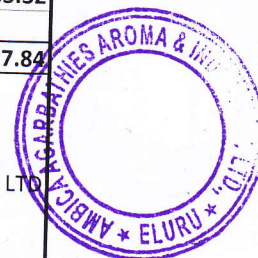
S.No.	Particulars	As at 31.03.2017	As at 31.03.2016
		AUDITED	AUDITED
A	EQUITY AND LIABILITIES		
1.00	Shareholders' funds		
	(a) Share capital	1712.95	1712.95
	(b) Reserves and surplus	2053.66	1899.67
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	3766.60	3612.62
2.00	Share application money pending allotment	0.00	2.00
3.00	Minority interest		
4.00	Non-current liabilities		
	(a) Long-term borrowings	954.06	1026.75
	(b) Deferred tax liabilities (net)	482.25	481.34
	(c) Other long-term liabilities	321.04	613.01
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	1757.35	2121.09
5.00	Current liabilities		
	(a) Short-term borrowings	4708.67	4649.11
	(b) Trade payables	753.07	346.86
	(c) Other current liabilities	232.01	186.28
	(d) Short-term provisions	126.44	201.88
	Sub-total - Current liabilities	5820.20	5384.12
	TOTAL - EQUITY AND LIABILITIES	11344.15	11117.84
B	ASSETS		
1.00	Non-current assets		
	(a) Fixed assets	4524.54	4783.18
	(b) Goodwill on consolidation		
	(c) Non-current investments	1500.00	1.00
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	1507.63	1450.34
	(f) Other non-current assets		
	Sub-total - Non-current assets	3007.63	1451.34
2.00	Current assets		
	(a) Current investments		
	(b) Inventories	1917.78	2140.60
	(c) Trade receivables	875.92	745.39
	(d) Cash and cash equivalents	106.28	45.78
	(e) Short-term loans and advances	59.16	527.35
	(f) Other current assets	852.84	1424.20
	Sub-total - Current assets	3811.98	4883.32
	TOTAL - ASSETS	11344.15	11117.84

Place: Eluru
Date: 08.03.2018

For AMBICA AGARBATHIES AROMA & INDUSTRIES LTD.

AMBICA KRISHNA

CHAIRMAN & MANAGING DIRECTOR





RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of Securities and Exchange Board of India (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) Regulations, 2015

To
The Board of Directors
AMBICA AGARBATHIES AROMA & INDUSTRIES LTD.
Hyderabad.

We have audited the financial results of M/s. AMBICA AGARBATHIES AROMA & INDUSTRIES LTD. ('the Company') for the Year ended 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of Securities and Exchange Board of India (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) Regulations, 2015. These Financial Results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and to the explanations given to these financial results:

- (i) Are presented in accordance with the requirements of Regulation 33 of Securities and Exchange Board of India (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of Net Profit and other financial information for the year April 1, 2016 to March 31, 2017.

For Ramasamy Koteswara Rao & Co LLP

Chartered Accountants

Firm Registration Number: 010396S/S200084



(C V Koteswara Rao)

Partner

Membership No.028353

Place: Hyderabad
Date: 08-03-2018



AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

POWERPET, ELURU - 534 002 W.G.DT. (A.P.)
PHONES : 230629, 230216, FAX : 08812 - 233876

Date: 08th March 2018

To
Corporate Relationship Department
BSE LIMITED
P J Towers, Dalal Street,
MUMBAI- 400001
SCRIP CODE: 532335

To
Manager
National Stock Exchange of India Limited
Exchange Plaza", Bandra (E)
Mumbai-400051
SCRIP CODE: AMBICAAGAR

Respected Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion

Ref No: Scrip Code- 532335

DECLARATION FOR UNMODIFIED OPINION

I, Ambica Krishna, Chairman & Managing Director of M/s **Ambica Agarbathies Aroma & Industries Limited** having its registered office at Sankar Towers, Powerpet, Eluru, West Godavari- 534002,, hereby declare that, the Statutory Auditors of the Company Mr. Ramasamy Koteswara Rao and co LLP, Chartered Accountant, (FRN: 010396S) have issued an Audit Report with unmodified opinion on Audited Financial Results for the quarter & year ended 31st March 2017.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Yours Faithfully

For **AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED**



**AMBICA KRISHNA
CHAIRMAN & MANAGING DIRECTOR**