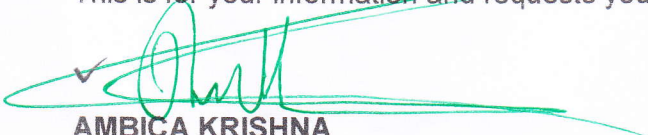


Disclosures under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

I, Ambica Krishna along with PAC holding 8304827 equity shares of M/s Ambica Agarbathies Aroma & Industries Limited having its registered office at Shankar tower, powerpet Eluru-534002 hereby declare that Pursuant to the provision of the Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we have not made any encumbrance of shares, directly or indirectly, during the financial year ended March 31, 2020.

This is for your information and requests you to take the same on your records.


AMBICA KRISHNA
ANASUYA BHAVAN,
POWERPETA, ELURU-534002
Date: 22.05.2020
Place: Eluru