

AMBEY LABORATORIES LIMITED

CIN: L74899DL1985PLC020490

REG. OFFICE: Ground Floor, Property No.555 Tarla Mohalla, Ghitorni, South West Delhi-110030 India

Contact: 9899664458, Email: accountho@ambeylab.com, www.ambeylab.com

Date: 28.10.2025

To,
The Head – Listing & Compliance
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Company Symbol: AMBEY

ISIN: INE0M3I01029

Ref: AMBEY LABORATORIES LIMITED

Sub: Intimation of Credit Rating under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that **Brickwork Ratings India Pvt. Ltd. (“Brickwork Ratings”)**, vide its letter dated **October 28, 2025**, received by the Company via email at **6:08 PM**, has **assigned/reaffirmed** the credit ratings for the bank loan facilities of the Company amounting to **₹80.65 Crores (Rupees Eighty Crores and Sixty-Five Lakhs Only)** as under:

Instrument / Facility	Amount (₹ in Crores)	Rating	Outlook
Fund Based – Term Loan / Cash Credit (Long Term)	80.65	BWR BBB -	Stable Assignment
Non-Fund Based – Bank Guarantee / Letter of Credit (sub-limits) (Short Term)	-	BWR A3	Assignment

The above ratings are valid for a period of twelve months from the date of the letter, subject to the terms and conditions that were agreed in the **mandate dated August 26, 2025**, and other correspondence, if any, between the Company and Brickwork Ratings, and are further subject to **Brickwork Ratings’ standard disclaimer** as stated in the said letter.

A copy of the credit rating letter issued by Brickwork Ratings India Pvt. Ltd. is enclosed herewith for your reference and records.

This is for your information and record.

Thanking you,

Yours Faithfully

For: AMBEY LABORATORIES LIMITED

Himanshu Kukreja
Company Secretary
Membership No: A64853

Enc: aa

BWR/BLR//SRC/Sabitha M Nayak/4948/2025-26

28Oct2025

Mr. Archit Gupta

Chief Executive Officer

Ambey Laboratories Ltd

B18/9, Block B, Sector 26A, Gurugram, Haryana 122002.

Dear Sir/Madam,

Sub: Rating of the Bank Loan Facilities of Ambey Laboratories Ltd, amounting to Rs. 80.65 Crs. (Rupees Eighty Crores and Sixty Five lakhs Only).

Thank you for giving us an opportunity to undertake the Rating of the Bank Loan facilities sanctioned/proposed to your entity. Based on the information and clarifications provided by you, we are pleased to inform you that Ambey Laboratories Ltd bank loan facilities aggregating Rs. 80.65Crs. have been assigned ratings as follows:

Facilities**	Amount (Rs.Crs.)	Tenure	Rating#
Fund Based			
Term Loan -Sanctioned	26.50	Long Term	BWR BBB - /Stable Assignment
Term Loan -Proposed	10.00		
Cash Credit -Sanctioned	14.15		
Cash Credit -Proposed	30.00		
Sub-Limit (Term Loan - FCY (Sublimit of Term Loan)) -Sanctioned	(10.85)		
Sub-Limit (WCDL - INR (Sublimit of CC)) -Sanctioned	(11.32)		
Sub-Limit (WCDL - FCY (Subimit of CC)) -Sanctioned	(11.32)		
Sub Total	80.65		
Non-Fund Based			
Sub-Limit (BG - Performance (Sublimit of CC)) -Sanctioned	(04.00)	Short Term	BWR A3 Assignment
Sub-Limit (BG - Financial (Sublimit of CC)) -Sanctioned	(04.00)		
Sub-Limit (LC - Foreign Sight (Sublimit of CC)) -Sanctioned	(04.00)		
Sub-Limit (Export Packing Credit (Sublimit of CC)) -Sanctioned	(04.00)		
Sub-Limit (Post Shipment Credit (Sublimit of CC)) -Sanctioned	(04.00)		
Sub-Limit (LC - Domestic Sight (Sublimit of CC)) -Sanctioned	(04.00)		
Sub-Limit (LC - Domestic Usance (Sublimit of CC)) -Sanctioned	(04.00)		

Facilities**	Amount (Rs.Crs.)	Tenure	Rating#
Sub-Limit (LC - Foreign Usance (Sublimit of CC)) -Sanctioned	(04.00)		
Grand Total	80.65	(Rupees Eighty Crores and Sixty Five lakhs Only)	

#Please refer to BWR website www.brickworkratings.com for definition of the ratings assigned

**Bank Loan facility details are furnished in Annexure-I

The Ratings are valid for twelve months from the date of this letter, subject to terms and conditions that were agreed in your mandate dated **26 Aug 2025** and other correspondence, if any, and Brickwork Ratings' standard disclaimer pronounced at the end of this letter.

The rated Bank Loan facilities would be under surveillance during the said period. You are required to submit information periodically as detailed in Annexure-II for the purpose of surveillance/review. You are also required to keep us informed of any information/ development that may affect your Company's finances/performance without any delay. **You are also requested to submit No Default Statement on monthly basis.** Non submission of NDS on a monthly basis will result in publishing your company's / entity's name on our website under "NDS not submitted".

Best Regards,



Sabitha M Nayak
Associate Director-Ratings

Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings website. Interested persons are well advised to refer to our website www.brickworkratings.com. If they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com.

DISCLAIMER

Brickwork Ratings India Pvt. Ltd. (BWR), a Securities and Exchange Board of India [SEBI] registered Credit Rating Agency and accredited by the Reserve Bank of India [RBI], offers credit ratings of Bank Loan facilities, Non- convertible / convertible / partially convertible debentures and other capital market instruments and bonds, Commercial Paper, perpetual bonds, asset-backed and mortgage-backed securities, partial guarantees and other structured / credit enhanced debt instruments, Security Receipts, Securitization Products, Municipal Bonds, etc. [hereafter referred to as "Instruments"].BWR also rates NGOs, Educational Institutions, Hospitals, Real Estate Developers, Urban Local Bodies and Municipal Corporations.

BWR wishes to inform all persons who may come across Rating Rationales and Rating Reports provided by BWR that the ratings assigned by BWR are based on information obtained from the issuer of the instrument and other reliable sources, which in BWR's best judgment are considered reliable. The Rating Rationale / Rating Report & other rating communications are intended for the jurisdiction of India only. The reports should not be the sole or primary basis for any investment decision within the meaning of any law or regulation (including the laws and regulations applicable in Europe and also the USA).

BWR also wishes to inform that access or use of the said documents does not create a client relationship between the user and BWR.

The ratings assigned by BWR are only an expression of BWR's opinion on the entity / instrument and should not in any manner be construed as being a recommendation to either, purchase, hold or sell the instrument.

BWR also wishes to abundantly clarify that these ratings are not to be considered as an investment advice in any jurisdiction nor are they to be used as a basis for or as an alternative to independent financial advice and judgment obtained from the user's financial advisors. BWR shall not be liable to any losses incurred by the users of these Rating Rationales, Rating Reports or its contents. BWR reserves the right to vary, modify, suspend or withdraw the ratings at any time without assigning reasons for the same.

BWR's ratings reflect BWR's opinion on the day the ratings are published and are not reflective of factual circumstances that may have arisen on a later date. BWR is not obliged to update its opinion based on any public notification, in any form or format although BWR may disseminate its opinion and analysis when deemed fit.

Neither BWR nor its affiliates, third party providers, as well as the directors, officers, shareholders, employees or agents (collectively, "**BWR Party**") guarantee the accuracy, completeness or adequacy of the Ratings, and no BWR Party shall have any liability for any errors, omissions, or interruptions therein, regardless of the cause, or for the results obtained from the use of any part of the Rating Rationales or Rating Reports. Each BWR Party disclaims all express or implied warranties, including, but not limited to, any warranties of merchantability, suitability or fitness for a particular purpose or use. In no event shall any BWR Party be liable to any one for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of any part of the Rating Rationales and/or Rating Reports even if advised of the possibility of such damages. However, BWR or its associates may have other commercial transactions with the company/entity. BWR and its affiliates do not act as a fiduciary.

BWR keeps certain activities of its business units separate from each other in order to preserve the independence and objectivity of the respective activity. As a result, certain business units of BWR may have information that is not available to other BWR business units. BWR has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with each analytical process.

BWR clarifies that it may have been paid a fee by the issuers or underwriters of the instruments, facilities, securities etc., or from obligors. BWR's public ratings and analysis are made available on its web site, www.brickworkratings.com. More detailed information may be provided for a fee. BWR's rating criteria are also generally made available without charge on BWR's website.

This disclaimer forms an integral part of the Ratings Rationales / Rating Reports or other press releases, advisories, communications issued by BWR and circulation of the ratings without this disclaimer is prohibited.

BWR is bound by the Code of Conduct for Credit Rating Agencies issued by the Securities and Exchange Board of India and is governed by the applicable regulations issued by the Securities and Exchange Board of India as amended from time to time.

Ambey Laboratories Ltd
Annexure-I
Details of Bank Loan Facilities Rated by BWR

Name of the Bank	Facilities	Tenure	Amount (Rs.Crs.)
Axis Finance Limited	Term Loan-Sanctioned	Long Term	7.87
Others	Cash Credit-Proposed	Long Term	30.00
	Term Loan-Sanctioned	Long Term	4.50
	Term Loan-Sanctioned	Long Term	2.70
	Term Loan-Sanctioned	Long Term	0.58
	Term Loan-Sanctioned	Long Term	0.61
	Term Loan-Proposed	Long Term	10.00
	Toyota Financial Services India Limited	Term Loan-Sanctioned	Long Term
Term Loan-Sanctioned		Long Term	0.26
Yes Bank	Cash Credit-Sanctioned	Long Term	14.15
	Sub-Limit (BG - Financial (Sublimit of CC)) -Sanctioned		(4.00)
	Sub-Limit (BG - Performance (Sublimit of CC)) -Sanctioned		(4.00)
	Sub-Limit (Export Packing Credit (Sublimit of CC)) -Sanctioned		(4.00)
	Sub-Limit (LC - Domestic Sight (Sublimit of CC)) -Sanctioned		(4.00)
	Sub-Limit (LC - Domestic Usance (Sublimit of CC)) -Sanctioned		(4.00)
	Sub-Limit (LC - Foreign Sight (Sublimit of CC)) -Sanctioned		(4.00)
	Sub-Limit (LC - Foreign Usance (Sublimit of CC)) -Sanctioned		(4.00)
	Sub-Limit (Post Shipment Credit (Sublimit of CC)) -Sanctioned		(11.32)
	Sub-Limit (WCDL - FCY (Sublimit of CC)) -Sanctioned		(11.32)
	Sub-Limit (WCDL - INR (Sublimit of CC)) -Sanctioned		
	Term Loan-Sanctioned	Long Term	9.72
Sub-Limit (Term Loan - FCY (Sublimit of Term Loan)) -Sanctioned	(10.85)		
TOTAL (Rupees Eighty Crores and Sixty Five lakhs Only)			80.65

Ambey Laboratories Ltd**Annexure-II**

The following documents/ information should be submitted to BWR:

1. Confirmation from the Company that all the terms and conditions stipulated in the Bank's Term loan sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Schedule of Term Loan installments and Interest due and payment made so far.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
8. Information on delays/defaults in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company as at the end of each month by 1st of succeeding month.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary / other group companies, if any, as at the end of each month by 1st of succeeding month.
10. Any other statement / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to dat@brickworkratings.com