

Date: 25 October 2018

To
Secretary
Listing Department

To
Secretary
Listing Department

BSE Limited

Department of Corporate Services Phiroze
Jeejeebhoy Towers Dalal Street, Mumbai –
400 001
Scrip Code : 540902
ISIN : INE371P01015

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 050
Scrip Code : AMBER
ISIN : INE371P01015

Dear Sir/Ma'am,

Sub: Notice of Board Meeting – Advertisement**Disclosure under Regulation 29 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In continuation to our letter dated 24 October 2018 with regard to Board meeting Notice, please find enclosed copies of Notice of the Board meeting published in following newspapers on **25 October 2018** :

- i) Business Standard (English)
- ii) Business Standard (Hindi)
- iii) Chardikala - Punjabi

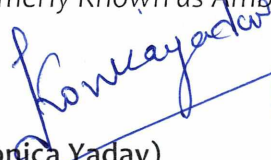
We request you to kindly take this on your record and oblige.

Thanking You,

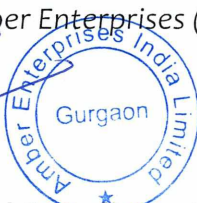
Yours faithfully

For **Amber Enterprises India Limited**

(Formerly Known as Amber Enterprises (India) Private Limited)


(Konica Yadav)

Company Secretary and Compliance Officer

**Amber Enterprises India Limited** (Formerly Known as Amber Enterprises (India) Private Limited)**Corp. Address :**

Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-122018
Tel.: +91 124 3923000 | Fax : +91 124 3923016,17

Regd. Office :

C-1, Phase II, Focal Point, Rajpura Town-140401, Punjab
Tel.: +91 1762 232126, 232646 | Fax : +91 1762 232127



Bandhan's bumpy ride to banking

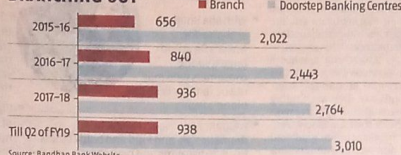
The RBI curb on expansion is unlikely to hurt the bank's growth plans. Its challenges come from other fronts

NANINDA KACHARY
Kolkata, 24 October

Back in 2010, when Bandhan Bank was still a microfinance organisation, it could preempt the first-ever crisis in the sector. An ordinance by the Andhra Pradesh government curbed nearly 70 per cent of the microfinance operations, followed by strict limits on lending and collections. The unregulated nature of the sector had led to lending at unreasonably high rates and coercive methods of payment collection, prompting Andhra Pradesh to promulgate the ordinance. Six months before the state had passed the ordinance, however, Bandhan took a step that few had contemplated: it reduced lending rates by about five percentage points — the lowest in the sector at 19.1 per cent. Within the next year, Bandhan emerged as the unrivalled leader of microfinance as its competitors struggled for breath under the weight of bad loans.

Cut to 2018, Bandhan faces its first big challenge as a bank. The Reserve Bank of India has put curbs on its branch expansion plans, for failing to meet shareholding norms for new private banks. Further, the remuneration of S Ghosh, its MD and CEO, has also

BRANCHING OUT



Source: Bandhan Bank Website

been frozen at the existing level.

Ghosh, the face of the bank, has been a conservative and foresighted banker. He has been able to handle difficult situations with remarkable ease. But the next few months, as well as years, could put his leadership skills to the test.

It is, however, not the RBI's curbs on expansion, but the bank's own business model that would be his biggest challenge. The curb has come at a time when Bandhan Bank has already met most of its initial targets.

Over the last three years, the bank has expanded aggressively. On the first day of its operations itself, it rolled out 500 branches. Against the target of 1,000 branches by March 2019, it has already reached 938.

Additionally, the bank has a wide network of doorstep banking centres (DSCs) from its microfinance days, which form its foundation. The cost of operations here have remained low. Ghosh has been so frugal in maintaining strict cost-controls at DSCs that as an MFIs branch manager was entitled to a plastic chair with armrests, while credit officers got chairs without armrests. A strict cost control model is still followed. Even now, large number of Bandhan's field staff comprises local class 12 pass-outs, which means low salary expenses.

In the six months from March this year, the bank opened 246 DSCs. Its customer base has doubled from 8.4 million at the end of March 2016 to 14.41 million

at the end of September 2018, and its microfinance business has grown from about ₹100 billion to more than ₹300 billion in the same period. Notably, the RBI curbs on branches and it is not clear if it is applicable for DSCs.

All this growth has been achieved with the best asset quality in the industry. It has a nearly 99 per cent repayment rate. Bandhan Bank's net interest margin is about 10.3 per cent, way higher than its peers, like Yes Bank (NIM of 3.3 per cent) and IndusInd Bank (NIM of 3.92 per cent).

However, Bandhan Bank's growth, although impressive, hasn't been well-rounded. Three years into universal banking, it still relies heavily on microfinance. About 86 per cent of the bank's loan outstanding is in the microfinance segment.

Moreover, its operations lean heavily on the eastern and north-eastern regions. About 64 per cent of Bandhan's branches and 60 per cent of its loan book are concentrated in the east and north-east. North accounts for a mere 4 per cent, south 2 per cent, central 8 per cent and west just 6 per cent of the bank's loan book.

Once eastern India market gets saturated, and Bandhan Bank expands in other regions, it will face a level-playing field in the new terrain as several private banks have now entered its niche of microfinance.

Kotak Mahindra Bank has acquired BSS Microfinance. IDFC Bank has

acquired Grama Vidyal Microfinance, DGB Bank has acquired a stake in Annapurna Microfinance, and IndusInd Bank is awaiting regulatory clearances for its acquisition of a stake in Bharat Financial Inclusion, formerly SKS.

The limited corporate lending by Bandhan Bank has already proven to be a risky bet. Bandhan Bank has about ₹3.8 million exposure to infrastructure lender IIAIS, which is facing acute liquidity crisis too for a standard asset. Shail Sandani, chief financial officer of the bank, told analysts in an investor call that the loan was an "exception".

In the days ahead, another challenge for Bandhan would be to find the right way to dilute promoter shares. The promoters' shareholding at Bandhan Bank is about 82.28 per cent, which needs to be brought down to 40 per cent. Some of the options listed by the bank to bring it down include acquisition in the microfinance or housing finance space and entering new business at the holding company level.

Recently, the Securities and Exchange board of India relaxed the one year post-IPO lock-in period norm for Bandhan, which means the promoters can now directly sell equity shares; an additional option for the bank. Further, at the holding company level, Bandhan Bank can now engage in share transactions to enter mutual fund or insurance business. However, these will be relatively new and riskier ventures for the bank, which has its expertise in microfinance. Any tweak in the shareholding structure of the bank might also go against the holding company structure of banks favoured by the RBI.

Secondary sale of shares would mean more capital, which at this point is not needed by the bank. "Any further issuance in the bank will depend on the requirement of capital in the bank to grow the business. Our capital adequacy as on June 2018 was 30 per cent plus, so currently we are adequately capitalised for the growth of our regular banking," Sandani said in the analyst call.

Bandhan Bank has indicated its willingness to go for inorganic growth to meet the RBI norms. "If there is an opportunity of any inorganic opportunity which makes sense for the bank and its shareholders, we will look at raising capital at the bank level," added Sandani.

Experts say an MFI could be an ideal fit for acquisition, given the synergy in operations, need for the bank to expand beyond east and north-east and its huge capital base. However, finding the right fit for acquisition in a short time is no easy task.

From zeroing in on the best means for stake dilution to moving beyond microfinance, a banking licence for Bandhan has come with many challenges.

Alibaba used shoppers' data to invent a spicy Snickers bar

RUOHUOING
24 October

Brands spend hundreds of millions of dollars each year trying to figure out what consumers want. Now Alibaba is offering to help by vacuuming data up from the legions of people shopping, searching and sharing on its various platforms and providing it to companies eager to create products that will resonate with Chinese consumers.

In recent months, Alibaba has helped Mars Inc. create a candy bar and given Unilever NV valuable data for a new line of pollution-fighting cosmetics; then the e-commerce giant advised both companies how to market the products. It's all part of Executive Chairman Jack Ma's "New Manufacturing" strategy, which he hopes will help define the future of the Chinese economy and cement Alibaba's place in it.



Alibaba can crunch data and show companies what Chinese consumers are seeking but can't find

Holding as Google, Netflix and Amazon all rolled into one—and then some. The Chinese behemoth operates the world's biggest e-commerce platform with 600 million monthly active users and the country's largest mobile payment systems and Alibaba's retail software also means it can track consumer behavior offline in brick-and-mortar retail locations.

Alibaba's market research arm, TMall Innovation Center, can crunch data and show companies what Chinese consumers are seeking but can't find. "We can see where there are blank spaces and unmet needs in the market," says Duan Lin, TMall's director of brand marketing, who leads the innovation center. Alibaba can also test products in consumers' new feeds and search results, based on their profiles and real-time purchase behaviour. For now, Alibaba is able to collect user data with relative impunity because privacy is less of an issue in China than elsewhere.

UMANG DAIRIES LIMITED
Regd. Office: Gajraula-Hazratpur Road, Gajraula - 244 235, Dist. Amroha (U.P.)
Phone: 0526772504-5, CIN: L15111UP10297201642
Email: sharesumang@gmail.com, Website: www.umangdairies.com

NOTICE
NOTICE is hereby given pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on Saturday, the 3rd November 2018 at New Delhi, to consider and approve Unaudited Financial Results of the Company for the second quarter ended 30th September 2018. This information is also available on the website of the Company viz. www.umangdairies.com and the website of the Stock Exchanges where the Company's shares are listed viz. BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com).

For UMANG DAIRIES LIMITED
Sd/-
(Pankaj Kumar)
Company Secretary

Place: New Delhi
Date: 24.10.2018

Amber
AMBER ENTERPRISES INDIA LIMITED

Registered Office: C-1, Phase - II, Focal Point, Rajapur Town - 140 401, Punjab
Corporate Office: Universal Trade Tower, 11 Floor, Sector-49
Sohna Road, Gurgaon - 122 018, Haryana
E-mail: info@ambergroupindia.com, Website: www.ambergroupindia.com
Tel: +91 124 3923000, Fax: +91 124 3923016, 17, CIN: L28910PB1990010265

Notice is hereby given pursuant to Regulation 47 read with Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors (Board) of the Company is scheduled to be held on Thursday, 1 November, 2018 at the Corporate Office of the Company at Gurgaon, Haryana-122 018 to consider and approve the following:
1) the unaudited Financial Results of the Company along with the Limited Review Report for the Quarter and Half year ended 30 September 2018; and
2) Any other matter brought before the board, with the kind consent of the chair.
Further, in accordance to the Regulation 46 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of the aforesaid Meeting are available on the website of the Company i.e. www.ambergroupindia.com and the website of the Stock Exchanges where the Company's shares are listed viz. BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com).

For Amber Enterprises India Limited
Sd/-
Konica Yadav
Company Secretary and Compliance Officer

Place: Gurgaon
Date: 24.10.2018

HOEC HINDUSTAN OIL EXPLORATION COMPANY LIMITED

GLOBAL EXPRESSION OF INTEREST- PRE-QUALIFICATION FOR CONSTRUCTION OF SURFACE FACILITIES, SUPPLY OF LINE PIPE, EQUIPMENT AND MATERIALS REQUIRED FOR UPGRADE OF GAS GATHERING STATION, MULTI DISCIPLINARY MODIFICATION WORK AT EXISTING GGS, LAYING OF LINE PIPE, LV/HV CABLES & OPTICAL FIBRE CABLES, CONSTRUCTION OF GAS SALES OFF TAKE TERMINAL AND PIG LAUNCHER / RECEIVER FACILITIES FOR ONSHORE BLOCK: AAP-ON-94/1

Hindustan Oil Exploration Company Ltd (HOEC), as an Operator of the Onshore Block: AAP-ON-94/1 along with its JV partners Oil India Ltd and Indian Oil Corporation Ltd, seeks an Expression of Interest under International Competitive Bidding (ICB) procedures from suitably experienced contractors/suppliers (Indian Bidding / International) for Construction Of Surface Facilities: Supply Of Line Pipe, Equipment & Materials required for Upgrade Of Gas Gathering Station, Multi-Disciplinary Modification work at existing GGS, Laying of Line Pipe, LV/HV Cables & Optical Fibre Cables, Construction Of Gas Sales Off Take Terminal and Pig Launcher/Receiver Facilities to support its Project activities in the block. Construction of Surface Facilities is expected to commence during FY 2019-20.

Details of the EOI can be downloaded from our website
http://www.hoec.com/expressions-of-interest/ and interested bidders must submit their responses within 14 days from the day of publication of this advertisement at the following address:

Head - Contract Procurement
Hindustan Oil Exploration Company Ltd,
Lakshmi Chambers, 192, St Mary's Road, Alwarpet,
Chennai-600018, Tamil Nadu, India.
E-mail: procurement@hoec.com

THE WORLD'S FAVOURITE INDIAN ACROSS 70 COUNTRIES

Bajaj exports a record 1.07 million vehicles in April - September 2018 representing 60% of India's total motorcycle and three-wheeler exports.



Particulars	Q2 FY19	Q2 FY18	H1 FY19	H1 FY18	FY18
Unit sales					
Motorcycles	1,12,542	918,721	2,15,656	1,89,473	3,38,334
Commercial vehicles	212,362	152,789	409,579	265,508	637,457
Total	1,33,944	1,071,510	2,56,685	1,95,984	4,088,791
Exports out of the above	534,739	402,575	1,372,775	872,100	1,662,577
Financial Highlights (in ₹ crore)	Q2 FY19	Q2 FY18	H1 FY19	H1 FY18	FY18
Turnover (net)	8,368	8,877	16,187	13,776	28,912
Operating EBITDA	1,454	1,382	2,821	2,389	8,146
Profit before tax	1,603	1,517	3,288	2,806	9,783
Profit after tax	1,132	1,112	2,388	2,036	8,788
Operating EBITDA %	18.9	26.8	18.2	18.7	28.2

This is an abridged representation of the unaudited financial results of Q2 FY19 and out for the purpose of investor information. The unaudited financial results are available on our website www.bajajgroup.com

