



Date: 23 January 2023

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 050
Scrip Code : 540902 ISIN : INE371P01015	Scrip Code : AMBER ISIN : INE371P01015

Subject : Press Release dated 23 January 2023 on financial results of the Company for Q3 of the FY 2022-2023.

Pursuant to the relevant provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 as amended, please find attached press release dated 23 January 2023 on financial results of the Company for Q3 of the FY 2022 - 2023.

Kindly take the same into your records and oblige.

Thanking You,

Yours faithfully

For **Amber Enterprises India Limited**

(Konica Yadav)
Company Secretary and Compliance Officer

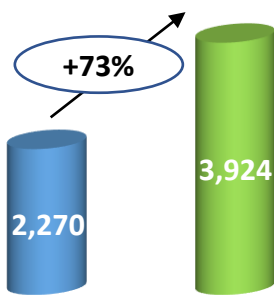
Amber Enterprises India Limited (Formerly Known as Amber Enterprises (India) Private Limited)

Corp. Address:
Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018
Tel.: +91 124 3923000 | Fax: +91 124 3923016,17

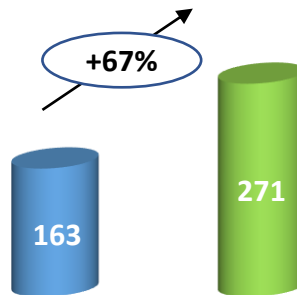
Regd. Office:
C-1, Phase II, Focal Point, RajpuraTown-140401, Punjab
Tel.: +91 1762 232126, 232646 | Fax: +91 1762 232127

Investor Release: 23rd January 2023, New Delhi

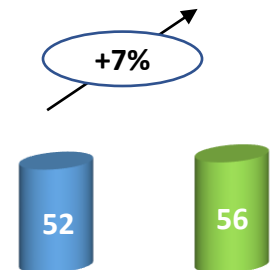
Amber Enterprises India Ltd. (AEIL) has declared its Unaudited Financial Results for the Quarter and nine month ended 31st December 2022

Consolidated Financial Highlights
REVENUE


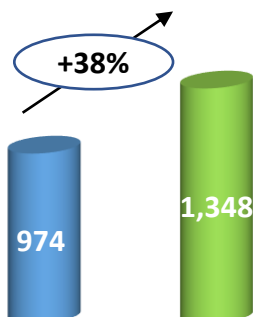
9MFY22 9MFY23

OPERATING EBITDA*


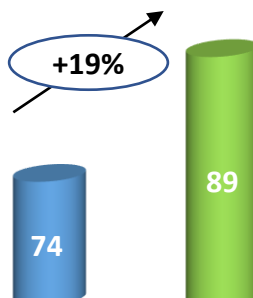
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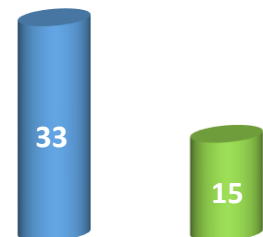
9MFY22 9MFY23

REVENUE


Q3FY22 Q3FY23

OPERATING EBITDA*


Q3FY22 Q3FY23

PAT


Q3FY22 Q3FY23

- For Q3FY23, there was an increase in RMC by 1.25% owing to a change in product mix.
- Finance cost and Depreciation increased to Rs.29 Crs and Rs.36 Crs as compared to Rs.12 Crs and Rs.27 Crs. in Q3FY22, respectively. The increase in Finance cost and Depreciation is largely due to capex incurred during the period and increased interest rates.

Commenting on the results and performance for Q3FY23, Mr. Jasbir Singh, Chairman & CEO of Amber Enterprises India Ltd. said:

“We are happy to report a revenue of Rs 3,924 cr for 9MFY23, a growth of 73% over the same period last year. The RAC & Components division witnessed a revenue growth of 78%

Motor, Electronic and Mobility divisions are also growing at a good pace and have been a significant contributor to the revenue growth. Motor division grew by 30%, Electronic division grew by 90% and Mobility division grew by 50%

RAC & Components, Motor, Electronic and Mobility divisions now contribute 69%, 5%, 18% and 8% respectively to the total revenue

With the thrust on building domestic manufacturing capabilities through PLI schemes for promotion of domestic manufacturing of air conditioners and Phased Manufacturing Programs, the industry expects not to be dependent in the coming years on the vagaries of foreign supply chains and dollar fluctuations that affect prices and operating margins

We expect the summer of 2023 to be buoyant with a strong summer driving pent-up demand. We are bullish about a good summer, which begins at the end of February and lasts till the end of June. In the long term, the Indian AC market is expected to grow at a double digit CAGR. The industry will continue to focus on new innovative, health and environment-friendly products. Changing lifestyle along with increased affordability will fuel market growth.”

About Amber Enterprises India Limited

AEIL was incorporated in 1990 and is a market leader in Indian Room Air Conditioner (RAC) industry and Air Conditioning industry for Mobility Application such as Railways, Metros, Buses etc. The Company has diversified portfolio which includes RACs, RAC Components and Air conditioning solutions for Railways, Metro's, Defence, Bus & Commercial segment. The Company has multiple manufacturing facilities across various states in India, strategically located close to customers enabling faster turnaround.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :**Investor Relations Advisors :****SGA** Strategic Growth Advisors

CIN: L28910PB1990PLC010265

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