



Date: 21 October 2024

To Secretary Listing Department  <b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	To Secretary Listing Department  <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 050
Scrip Code: 540902 ISIN : INE371P01015	Scrip Code: AMBER ISIN : INE371P01015

Dear Sir/Mam,

**SUB: Disclosure under Regulation 30(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), as amended w.r.t appointment of Mr. Prakash Iyer (DIN: 00956349) as a Non-Executive Independent Director (Additional Director) in Sidwal Refrigeration Industries Private Limited (“SIDWAL”) – the Material Subsidiary of the Company**

Pursuant to Regulation 30(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI LODR Regulations”), and pursuant Regulation 24 of SEBI LODR Regulations, we wish to inform you that, based on the recommendation of the Nomination and Remuneration Committee, and subject to the approval of shareholders, the Board of Directors of Sidwal Refrigeration Industries Private Limited (“SIDWAL”) – the Material Subsidiary of the Company in their Meeting held on 21 October 2024, have appointed Mr. Prakash Iyer (DIN: 00956349) as a Non-Executive Independent Director (Additional Director) for the first term of 2 (two) years commencing from 21 October 2024.

Mr. Prakash Iyer (DIN: 00956349) has confirmed that he meets the criteria of ‘Independence’ under the provisions of the Companies Act, 2013.

The necessary details in respect of Mr. Prakash Iyer (DIN: 00956349) as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13 July 2023 and other applicable SEBI Circular(s), is attached is enclosed in ‘**Annexure-A**’.

We request you to take the above on record and that the same be treated as compliance under applicable regulation(s) under the SEBI LODR Regulations.

Thanking You,  
Yours faithfully,

For **Amber Enterprises India Limited**

(Konica Yaadav)  
Company Secretary and Compliance Officer  
ACS30322

**Amber Enterprises India Limited**



## Annexure A

**DISCLOSURES IN TERMS OF REGULATION 30 OF THE SEBI LODR REGULATIONS READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13 JULY 2023 AND OTHER APPLICABLE SEBI CIRCULAR(S)**

**Mr. Prakash Iyer**  
**(DIN: 00956349)**

Sl. No.	Details of events that needs to be provided	Information of such event(s)
1.	Name of the Director	Mr. Prakash Iyer (DIN: 00956349)
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	<p>Pursuant to regulation 24 of SEBI LODR Regulations, at least one Independent Director appointed on the Board of the Holding listed entity shall be a appointed as an Independent Director on the Board of an unlisted material subsidiary, whether incorporated in India or not.</p> <p>Hence to comply with aforesaid regulation and pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions of the Companies Act 2013 (“the Act”) and on the recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders, the Board of Directors of Sidwal Refrigeration Industries Private Limited (<b>‘SIDWAL’</b>) – the unlisted material subsidiary of the Company in their Meeting held on 21 October 2024, have appointed Mr. Prakash Iyer (DIN: 00956349) as a Non-Executive Independent Director (Additional Director) for the first term of 2 (two) years commencing from 21 October 2024.</p>
3.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	With effect from 21 October 2024 for a period of 2 (Two) consecutive years, subject to the approval of the shareholders of SIDWAL.
4.	Brief profile (in case of appointment)	<p>Mr. Prakash Iyer is serving as the Non Executive Independent Director (Additional Director) of Amber since 19 September 2024.</p> <p>Mr. Prakash Iyer carries in-depth knowledge and experience of 29 years across the financial services domain. His body of work includes equity and debt research (with ICRA credit ratings), investment banking (Arthur Andersen, Ernst &amp; Young), private equity and venture investing (with Actis, Reliance Private Equity and currently manages Haldirams Family Office for investing and M&amp;A advisory), operational expertise (as CEO of Butterfly Appliances) Mr. Prakash Iyer scripted and delivered a historic turnaround in operational performance as CEO at Butterfly Gandhimathi Appliances while and Charted a long-term strategy for growth.</p> <p>Mr. Prakash Iyer continues to play a key role in venture investing, strategic advisory especially M&amp;A while continuing to advise the Haldirams group in managing their Family Office for investing and spearheads the M&amp;A function. In this role he works very closely with the startup companies guiding them in growth strategies and fund raising. He works closely with the Venture Catalysts group in various advisory</p>

**Amber Enterprises India Limited**

**Corp. Address:**

Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018  
Tel.: +91 124 3923000 | Fax: +91 124 3923016, 17  
CIN: L28910PB1990PLC010265

**Regd. Office:**

C-1, Phase II, Focal Point, RajpuraTown-140401, Punjab  
Tel.: +91 1762 232126, 232646 | Fax: +91 1762 232127



		<p>capacities and also with 100 Unicorns Fund and Elev8, Venture Partners.</p> <p><b>Nature of expertise in specific functional areas:</b> Investing &amp; capital raising, M&amp;A, Expert in turnarounds, Team Management, Strategic Planning, Marketing Strategy.</p> <p><b>Qualifications:</b> Bachelor's degree in Commerce from Pune University.</p> <p>Master's degree in commerce from Pune University.</p> <p><b>Professional Degree</b></p> <p>Chartered Accountant, from the Institute of Chartered Accountants of India.</p>
5.	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Mr. Prakash Iyer (DIN: 00956349) is not related to any of the Directors of the Company.

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