

Amber Enterprises India Limited
CIN: L28910PB1990PLC010265

P: +91 124 392 3000
E: info@ambergrouppindia.com
W: www.ambergrouppindia.com

Registered Office: C-1, Phase II,
Focal Point, Rajpura, Patiala-140401,
Punjab, India

Corporate Office: Universal Trade Tower,
1st Floor, Sector 49, Sohna Road,
Gurgaon-122018, Haryana, India



Date: 18th October 2026

To
Secretary
Listing Department

To
Secretary
Listing Department

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E) Mumbai – 400 051

Scrip Code : 540902
ISIN : INE371P01015

Symbol : AMBER
ISIN : INE371P01015

Dear Sir/Ma'am,

Subject: Intimation regarding execution of a Share Swap Agreement by IL JIN Electronics (India) Limited ("IL JIN"), a material subsidiary of Amber Enterprises India Limited ("the Company"), for acquisition of the remaining equity stake in Power-One Micro Systems Private Limited ("Power-One"), consequent to which Power-One shall become a wholly-owned subsidiary of IL JIN and the Company

Ref: Disclosure pursuant to Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI (LODR) Regulations"), we hereby inform the exchanges that, IL JIN Electronics (India) Limited (Formerly known as IL JIN Electronics (India) Private Limited) ("IL JIN" / "Purchaser"), a Material Subsidiary of the Company, has entered into Share Swap Agreement on 18th October 2026 with Mr. Ramanna Rajesh Mayasandra, Mr. Harsha Venkatesh, Dwaith Advisory Private Limited, Mrs. Doddabidere Honappa Veena ("collectively referred to as the "Sellers") and Power-One Micro Systems Private Limited ("Power-One"), a step-down subsidiary of the Company.

In terms of the Share Swap Agreement, IL JIN shall acquire 1,75,680 **equity shares of Power-One, representing the balance 40% equity stake on a fully diluted basis**, from the Sellers and shall issue and allot 1,76,000 **Compulsorily Convertible Preference Shares (CCPS A3)** of face value Rs. 10 each at an issue price of Rs. 10,000 per CCPS A3 (including a premium of Rs. 9,990 per CCPS A3), to the Sellers, against the purchase of equity shares in accordance with the terms and conditions stipulated under the Share Swap Agreement.

Upon completion of the aforesaid transaction, IL JIN shall hold 100% of the equity share capital of Power-One and, consequently, Power-One shall become a wholly owned subsidiary of IL JIN and the Company.

The disclosures required under SEBI (LODR) Regulations in line with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January 2026 are given in "**Annexure – A**" and "**Annexure – B**" to this letter.

The above intimation is also available on the website of the Company at www.ambergrouppindia.com.

We request you to kindly take this on your record, disseminate the same on your website and oblige.

Thanking You,
Yours faithfully
For **Amber Enterprises India Limited**

Konica
Yaadav
Digitally signed by
Konica Yaadav
Date: 2026.10.18
15:41:09 +05'30'

(Konica Yaadav)
Company Secretary and Compliance Officer
M. No. A30322



Annexure - A

**DISCLOSURE AS PER SEBI (LODR) REGULATIONS IN LINE WITH SEBI CIRCULAR NO. HO/49/14/14(7)2025-CFD-
POD2/I/3762/2026 DATED 30TH JANUARY 2026**

a)	Name(s) of parties with whom the agreement is entered	The Share Swap Agreement have been entered into, amongst the following parties: IL JIN Electronics (India) Limited (“IL JIN” / “Purchaser”) AND Mr. Ramanna Rajesh Mayasandra (“Seller-1”) AND Mr. Harsha Venkatesh (“Seller-2”) AND Dwaith Advisory Private Limited (“Seller-3”) AND Mrs. Doddabidere Honappa Veena (“Seller-4”) (Seller-1, Seller-2, Seller-3 and Seller-4 collectively referred to as the “Sellers”) AND Power-One Micro Systems Private Limited (“Power-One”)															
b)	Purpose of entering into the agreement	The Agreement has been entered into for the acquisition of the balance 40% equity stake of Power-One on a fully diluted basis, resulting in complete ownership of Power-One, against the issuance and allotment of Compulsorily Convertible Preference Shares (CCPS-A3) to the Sellers as non-cash consideration.															
c)	Shareholding, if any, in the entity with whom the agreement is executed	Presently, IL JIN is holding 60% of Shareholding in Power-One															
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Share Swap Transaction The Sellers shall transfer an aggregate of 1,75,680 equity shares representing 40% of the issued and paid-up share capital of Power-One, to IL JIN in the following proportions: <table border="1"> <thead> <tr> <th>Sl. No.</th><th>Name of the Seller</th><th>No. of Sale Shares</th></tr> </thead> <tbody> <tr> <td>1.</td><td>Mr. Ramanna Rajesh Mayasandra</td><td>1,27,810</td></tr> <tr> <td>2.</td><td>Mr. Harsha Venkatesh</td><td>34,120</td></tr> <tr> <td>3.</td><td>Dwaith Advisory Private Limited</td><td>11,000</td></tr> <tr> <td>4.</td><td>Mrs. Doddabidere Honappa Veena</td><td>2,750</td></tr> </tbody> </table> Significant Terms of the Agreement (in brief): The Agreement provides for acquisition by IL JIN of 1,75,680 equity shares of Power-One, representing 40% of its equity	Sl. No.	Name of the Seller	No. of Sale Shares	1.	Mr. Ramanna Rajesh Mayasandra	1,27,810	2.	Mr. Harsha Venkatesh	34,120	3.	Dwaith Advisory Private Limited	11,000	4.	Mrs. Doddabidere Honappa Veena	2,750
Sl. No.	Name of the Seller	No. of Sale Shares															
1.	Mr. Ramanna Rajesh Mayasandra	1,27,810															
2.	Mr. Harsha Venkatesh	34,120															
3.	Dwaith Advisory Private Limited	11,000															
4.	Mrs. Doddabidere Honappa Veena	2,750															



		share capital on a fully diluted basis, through a share swap arrangement. - The consideration shall be discharged by way of issuance and allotment of CCPS A3 by IL JIN to the Sellers. - The Agreement contains customary terms and conditions, including representations, warranties, indemnities, covenants and conditions precedent/ subsequent customary for transactions of this nature. All other terms and covenants are standard, as set forth in the said Share Swap Agreement.
e)	Whether, the said parties are related to Promoter /Promoter Group/ Group Companies in any manner. If yes, nature of relationship	IL JIN is a material subsidiary of Amber. Power-One is a step-down subsidiary of Amber. Mr. Mayasandra Ramanna Rajesh serves as the Managing Director of Power-One. Mrs. Doddabidere Honappa Veena is the spouse of Mr. Mayasandra Ramanna Rajesh. Mr. Harsh Venkatesh is a Director of Dwaith Advisory Private Limited and is the son of Mr. Venkateshamurthy, who is a Director of Power-one. Accordingly, Mrs. Doddabidere Honappa Veena, Mr. Harsh Venkatesh, Dwaith Advisory Private Limited and Mr. Mayasandra Ramanna Rajesh qualify as related parties.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Yes. The transaction constitutes a related party transaction. The transaction is being undertaken on an arm's length basis.
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued	Under the Share Swap Agreement, IL JIN will issue and allot 1,76,000 CCPS A3 of face value Rs. 10 each, at an issue price of Rs. 10,000 per CCPS A3 (including a premium of Rs. 9,990 per CCPS A3), to the Sellers.
h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
i)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) Name of parties to the agreement; b) Nature of the agreement; c) Date of execution of the agreement; d) Details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable



Annexure - B

**DISCLOSURE AS PER SEBI (LODR) REGULATIONS IN LINE WITH SEBI CIRCULAR NO. HO/49/14/14(7)2025-CFD-
POD2/1/3762/2026 DATED 30 JANUARY 2026**

a)	Name of the target entity, details in brief such as size, turnover etc.	Power-One Micro Systems Private Limited ("Power-One"), is a company incorporated under the provisions of the Companies Act 1956, on 30th March 1998, having its Registered Office at GF3 & F12, KSSIDC Building, Industrial Estate 5th Cross Peenya, I Stage, Bangalore, Karnataka, India, 560058. It is engaged in the business of:- a) Manufacturing of comprehensive range of products including solar inverters (on-grid, off-grid and hybrid), uninterruptible power supplies ("UPS"), Battery Energy Storage Systems (BESS), EV chargers and other power & energy solutions b) Other products c) Providing related services Capital and Turnover Details: <table border="1"> <tr> <td>Authorized Share Capital</td><td colspan="2">Rs. 50,00,000/- (5,00,000 equity shares of Rs. 10/- each)</td></tr> <tr> <td>Paid-up Share Capital</td><td colspan="2">Rs. 43,92,000/- (4,39,200 equity shares of Rs. 10/- each)</td></tr> <tr> <td rowspan="4">Turnover</td><td>Financial Year</td><td>Turnover (Rs. in Lakh)</td></tr> <tr> <td>2025 – 2026</td><td>27,001.50</td></tr> <tr> <td>2024 – 2025</td><td>23,144.51</td></tr> <tr> <td>2023 – 2024</td><td>18,487.25</td></tr> </table>	Authorized Share Capital	Rs. 50,00,000/- (5,00,000 equity shares of Rs. 10/- each)		Paid-up Share Capital	Rs. 43,92,000/- (4,39,200 equity shares of Rs. 10/- each)		Turnover	Financial Year	Turnover (Rs. in Lakh)	2025 – 2026	27,001.50	2024 – 2025	23,144.51	2023 – 2024	18,487.25
Authorized Share Capital	Rs. 50,00,000/- (5,00,000 equity shares of Rs. 10/- each)																
Paid-up Share Capital	Rs. 43,92,000/- (4,39,200 equity shares of Rs. 10/- each)																
Turnover	Financial Year	Turnover (Rs. in Lakh)															
	2025 – 2026	27,001.50															
	2024 – 2025	23,144.51															
	2023 – 2024	18,487.25															
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes. The transaction constitutes a related party transaction. The Company, IL JIN and Power-one are part of the same group structure and IL JIN have an existing shareholding interest in Power-One, by virtue of its current shareholding of 60% and control in Power-One. The transaction will be done at an arm's length.															
c)	Industry to which the entity being acquired belongs	Power Electronics and Renewable Energy															
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Objects and impact of acquisition To make Power-One a wholly-owned subsidiary of IL JIN. To simplify and consolidate the shareholding structure of Power-One and strengthen IL JIN's ownership and control over Power-One. To facilitate the acquisition through a cash-efficient share swap mechanism.															
e)	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals are required for the said acquisition.															



f)	Indicative time period for completion of the acquisition	The Completion shall take place no later than 10 (Ten) Business Days from the Execution Date of the Share Swap Agreement (or such other date as may be agreed in writing by the Parties).															
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Share Swap															
h)	Cost of acquisition and/or the price at which the shares are acquired	The acquisition is being undertaken through a share swap arrangement. Pursuant to the Share Swap Agreement dated 18th October 2026, IL JIN shall acquire 1,75,680 equity shares of Power-One, representing 40% of its share capital on a fully diluted basis, from the Sellers, in the following proportions: <table border="1"> <thead> <tr> <th>Sl. No.</th><th>Name of the Seller</th><th>No. of Sale Shares</th></tr> </thead> <tbody> <tr> <td>1.</td><td>Mr. Ramanna Rajesh Mayasandra</td><td>1,27,810</td></tr> <tr> <td>2.</td><td>Mr. Harsha Venkatesh</td><td>34,120</td></tr> <tr> <td>3.</td><td>Dwaith Advisory Private Limited</td><td>11,000</td></tr> <tr> <td>4.</td><td>Mrs. Doddabidere Honappa Veena</td><td>2,750</td></tr> </tbody> </table> As consideration for the acquisition, IL JIN shall issue and allot 1,76,000 non-cumulative, non-participating 0.001% Compulsorily Convertible Preference Shares A3 ("CCPS A3") of Rs. 10 each at Rs. 10,000 per CCPS A3 (including a premium of Rs. 9,990 per CCPS A3), to the Sellers. Accordingly, no cash consideration shall be paid for the acquisition.	Sl. No.	Name of the Seller	No. of Sale Shares	1.	Mr. Ramanna Rajesh Mayasandra	1,27,810	2.	Mr. Harsha Venkatesh	34,120	3.	Dwaith Advisory Private Limited	11,000	4.	Mrs. Doddabidere Honappa Veena	2,750
Sl. No.	Name of the Seller	No. of Sale Shares															
1.	Mr. Ramanna Rajesh Mayasandra	1,27,810															
2.	Mr. Harsha Venkatesh	34,120															
3.	Dwaith Advisory Private Limited	11,000															
4.	Mrs. Doddabidere Honappa Veena	2,750															
i)	Percentage of shareholding / control acquired and / or number of shares acquired	1,75,680 equity shares of Power-One, representing 40% of the equity share capital of Power-One on a fully diluted basis, through a Share Swap Arrangement.															
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Kindly refer point (a)															