

Amber Enterprises India Limited
CIN: L28910PB1990PLC010265

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Registered Office: C-1, Phase II,
Focal Point, Rajpura, Patiala-140401,
Punjab, India

Corporate Office: Universal Trade Tower,
1st Floor, Sector 49, Sohna Road,
Gurgaon-122018, Haryana, India



Date: 18th October 2026

To
Secretary
Listing Department

To
Secretary
Listing Department

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E) Mumbai – 400 051

Scrip Code : 540902
ISIN : INE371P01015

Symbol : AMBER
ISIN : INE371P01015

Dear Sir/Ma'am,

Subject: Intimation regarding execution of a Share Swap Agreement by IL JIN Electronics (India) Limited ("IL JIN"), a material subsidiary of Amber Enterprises India Limited ("the Company"), for acquisition of the remaining equity stake in Ascent Circuits Private Limited ("Ascent Circuits"), consequent to which Ascent Circuits shall become a wholly-owned subsidiary of IL JIN and the Company

Ref: Disclosure pursuant to Regulation 30(2) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI (LODR) Regulations"), we hereby inform the exchanges that, IL JIN Electronics (India) Limited (Formerly known as IL JIN Electronics (India) Private Limited) ("IL JIN" / "Purchaser"), a Material Subsidiary of the Company, has entered into Share Swap Agreement on 18th October 2026 with Ms. Manju Thomas ("Seller"), Mr. Mampira Chacko Thomas and Ascent Circuits Private Limited ("Ascent Circuits"), a step-down subsidiary of the Company.

In terms of the Share Swap Agreement, IL JIN shall acquire 23,401 equity shares of Ascent Circuits, representing the balance 1.50% equity stake on a fully diluted basis, from the Seller and shall issue and allot 13,120 Compulsorily Convertible Preference Shares ("CCPS A2") of face value Rs. 10 each at an issue price of Rs. 10,000 per CCPS A2 (including a premium of Rs. 9,990 per CCPS A2), to the Seller, against the purchase of equity shares in accordance with the terms and conditions stipulated under the Share Swap Agreement.

Upon completion of the aforesaid transaction, IL JIN shall hold 100% of the equity share capital of Ascent Circuits and, consequently, Ascent Circuits shall become a wholly owned subsidiary of IL JIN and the Company.

The disclosures required under SEBI (LODR) Regulations in line with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January 2026, are given in "Annexure – A" and "Annexure – B" to this letter.

The above intimation is also available on the website of the Company at www.ambergrouppindia.com.

You are requested to take the aforesaid information on record and disseminate the same on your website.

Thanking You,
Yours faithfully
For Amber Enterprises India Limited

Konica
Yaadav

Digitally signed
by Konica Yaadav
Date: 2026.10.18
15:41:53 +05'30'

(Konica Yaadav)
Company Secretary and Compliance Officer
M. No. A30322



Annexure - A

**DISCLOSURE AS PER SEBI (LODR) REGULATIONS IN LINE WITH SEBI CIRCULAR NO. HO/49/14/14(7)2025-CFD-
POD2/1/3762/2026 DATED 30TH JANUARY 2026**

a)	Name(s) of parties with whom the agreement is entered	The Share Swap Agreement have been entered into, amongst the following parties: IL JIN Electronics (India) Limited (“IL JIN” / “Purchaser”) AND Ms. Manju Thomas (“Seller”) AND Mr. Mampra Chacko Thomas AND Ascent Circuits Private Limited (“Ascent Circuits”)
b)	Purpose of entering into the agreement	The Agreement has been entered into for the acquisition of the balance 1.50% equity stake of Ascent Circuits on a fully diluted basis, resulting in complete ownership of Ascent Circuits, against the issuance and allotment of Compulsorily Convertible Preference Shares (CCPS A2) to the Seller as non-cash consideration.
c)	Shareholding, if any, in the entity with whom the agreement is executed	Presently, IL JIN is holding 98.50% of Shareholding in Ascent Circuits.
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Significant Terms of the Agreement (in brief): - The Agreement provides for acquisition by IL JIN of 23,401 equity shares of Ascent Circuits, representing 1.50% of its equity share capital on a fully diluted basis, through a share swap arrangement. - The consideration shall be discharged by way of issuance and allotment of CCPS A2 by IL JIN to the Seller. - The Agreement contains customary terms and conditions, including representations, warranties, indemnities, covenants and conditions precedent/ subsequent customary for transactions of this nature. All other terms and covenants are standard, as set forth in the said Share Swap Agreement.
e)	whether, the said parties are related to Promoter /Promoter Group/ Group Companies in any manner. If yes, nature of relationship	IL JIN is a material subsidiary of Amber and Ascent Circuits is a step-down subsidiary of Amber. Ms. Manju Thomas is a shareholder of Ascent Circuits, while Mr. Mampra Chacko Thomas is the Director of Ascent Circuits.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”	Yes. The transaction constitutes a related party transaction. The transaction is being undertaken on an arm's length basis.
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued	Under the Share Swap Agreement, IL JIN will issue and allot 13,120 CCPS A2 of face value Rs. 10 each, at an issue price of Rs. 10,000 per CCPS A2 (including a premium of Rs. 9,990 per CCPS A2), to the Seller.

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h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
i)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) Name of parties to the agreement; b) Nature of the agreement; c) Date of execution of the agreement; d) Details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable



Annexure - B

**DISCLOSURE AS PER SEBI (LODR) REGULATIONS IN LINE WITH SEBI CIRCULAR NO. HO/49/14/14(7)2025-CFD-
POD2/1/3762/2026 DATED 30TH JANUARY 2026**

a)	Name of the target entity, details in brief such as size, turnover etc.	Ascent Circuits Private Limited (“Ascent Circuits”), is a company incorporated under the Companies Act 1956, on 01st February 1999, having its Registered Office at B-13, I.T.I. Industrial Estate Mahadevpur, Bangalore - 560 048, Karnataka, India. It is one of the leading manufacturers of Printed Circuit Boards (PCBs) catering to a wide range of industries including Aerospace & Defence, Medical, Energy solutions, Automotive, Telecom, Data Centres, Consumer Electronics, IT, Lighting etc. Ascent manufactures Single Sided, Double Sided, Multi-Layered and RF PCBs (“Business”). Ascent also exports its produce to global markets. Capital and Turnover Details: <table> <tr> <td>Authorized Share Capital</td><td colspan="2">Rs. 2,50,00,000/- (25,00,000 equity shares of face value Rs. 10/- each)</td></tr> <tr> <td>Paid-up Share Capital</td><td colspan="2">Rs. 1,56,00,000/- (15,60,000 equity shares of face value Rs. 10/- each)</td></tr> <tr> <td rowspan="4">Turnover</td><td>Financial Year</td><td>Turnover (Rs. in Lakh)</td></tr> <tr> <td>2025 - 2026</td><td>40,187</td></tr> <tr> <td>2024 - 2025</td><td>32,517</td></tr> <tr> <td>2023 - 2024</td><td>26,320</td></tr> </table>	Authorized Share Capital	Rs. 2,50,00,000/- (25,00,000 equity shares of face value Rs. 10/- each)		Paid-up Share Capital	Rs. 1,56,00,000/- (15,60,000 equity shares of face value Rs. 10/- each)		Turnover	Financial Year	Turnover (Rs. in Lakh)	2025 - 2026	40,187	2024 - 2025	32,517	2023 - 2024	26,320
Authorized Share Capital	Rs. 2,50,00,000/- (25,00,000 equity shares of face value Rs. 10/- each)																
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Turnover	Financial Year	Turnover (Rs. in Lakh)															
	2025 - 2026	40,187															
	2024 - 2025	32,517															
	2023 - 2024	26,320															
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes. The transaction constitutes a related party transaction as the Seller, Ms. Manju Thomas, is a related party of IL JIN Electronics (India) Limited (“IL JIN”), the purchaser. The Company, IL JIN and Ascent Circuits are part of the same group structure and IL JIN have an existing shareholding interest in Ascent Circuits, by virtue of its current shareholding of 98.50% and control in Ascent The transaction will be done at an arm’s length.															
c)	Industry to which the entity being acquired belongs	Electronics Industry															
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Objects and impact of acquisition - To make Ascent Circuits a wholly-owned subsidiary of IL JIN. - To simplify and consolidate the shareholding structure of Ascent Circuits and strengthen IL JIN's ownership and control over Ascent Circuits. - To facilitate the acquisition through a cash-efficient share swap mechanism															
e)	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals are required for the said acquisition.															



f)	Indicative time period for completion of the acquisition	The Completion shall take place no later than 10 (Ten) Business Days from the Execution Date of the Share Swap Agreement (or such other date as may be agreed in writing by the Parties).
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Share Swap
h)	Cost of acquisition and/or the price at which the shares are acquired	The acquisition is being undertaken through a share swap arrangement. Pursuant to the Share Swap Agreement dated 18th October 2026, IL JIN shall acquire 23,401 equity shares of Ascent Circuits, representing 1.50% of its share capital on a fully diluted basis, from the Seller. As consideration for the acquisition, IL JIN shall issue and allot 13,120 non-cumulative, non-participating 0.001% CCPS A2 of Rs. 10 each at Rs. 10,000 per CCPS A2 (including a premium of Rs. 9,990 per CCPS A2), to the Sellers. Accordingly, no cash consideration shall be paid for the acquisition.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	23,401 equity shares of Ascent Circuits, representing 1.50% of the equity share capital of Ascent Circuits on a fully diluted basis, through a Share Swap Arrangement.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Kindly refer point (a)