

**Amber Enterprises India Limited**  
CIN: L28910PB1990PLC010265

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Registered Office: C-1, Phase II,  
Focal Point, Rajpura, Patiala-140401,  
Punjab, India

Corporate Office: Universal Trade Tower,  
1<sup>st</sup> Floor, Sector 49, Sohna Road,  
Gurgaon-122018, Haryana, India



Date: 17 May 2025

To Secretary Listing Department  <b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	To Secretary Listing Department  <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 050
Scrip Code: 540902 ISIN : INE371P01015	Symbol : AMBER ISIN: INE371P01015

**Sub: Outcome of Board Meeting of the Company dated 17 May 2025**

**Ref: To consider and approve Audited Financial Results (Consolidated and Standalone) of the Company for the quarter and financial year ended 31 March 2025**

Dear Sir/Ma'am

In furtherance to our intimation letter dated 12 May 2025, we hereby inform the exchanges that the Board of Directors of the Company at their meeting held on 17 May 2025 have approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31 March 2025.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("SEBI (LODR) Regulations"), we have enclosed herewith the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31 March 2025 alongwith Auditors' Reports thereon ('Audited Financial Results').

We would like to state that the Statutory Auditors of the Company M/s S.R. Batliboi & Co LLP, have issued Auditors' Reports with unmodified opinions on the aforesaid Audited Financial Results.

The Audited Financial Results (Standalone and Consolidated) of the Company alongwith Auditor's report will also be uploaded on the Company's website i.e. <https://www.ir.ambergrouppindia.com/financial-information/#financial-results>

Furthermore, an extract of the aforesaid Audited Financial Results (Standalone and Consolidated) shall be published in the manner as prescribed under SEBI LODR Regulations.

The meeting of the Board of Directors commenced at 17:00 Hours IST and concluded at 21:30 Hours IST.

We request you to kindly take the above on record and oblige.

Thanking You,  
Yours faithfully,

For Amber Enterprises India Limited

(Konica Yaadav)  
Company Secretary and Compliance Officer  
Membership No. ACS30322



**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**The Board of Directors of  
Amber Enterprises India Limited**

**Report on the audit of the Standalone Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Amber Enterprises India Limited (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matter**

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For S.R. Batliboi & Co LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

*Vishal Sharma*

per Vishal Sharma

Partner

Membership No.: 096766



UDIN: 25096766 BMIOII9391

Place: Gurugram, Haryana

Date: May 17, 2025

**AMBER ENTERPRISES INDIA LIMITED**
**Regd. Office:** C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

**CIN:** L28910PB1990PLC010265, **Website:** www.ambergrouppindia.com, **Ph.:** 0124 - 3923000, **E-Mail:** Info@ambergrouppindia.com

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025**
*(₹ in lakh, except per share data)*

Sl. no.	Particulars	Three months ended			Year ended	
		31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
		(Audited, as explained in note 4)	(Unaudited)	(Audited, as explained in note 4)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	Revenue from operations	2,67,945.66	1,41,306.95	2,06,663.17	6,74,396.58	4,57,363.26
	Other income	1,539.45	2,037.01	2,327.75	8,180.96	5,820.58
	<b>Total income</b>	<b>2,69,485.11</b>	<b>1,43,343.96</b>	<b>2,08,990.92</b>	<b>6,82,577.54</b>	<b>4,63,183.84</b>
<b>2</b>	<b>Expenses</b>					
	Cost of raw materials consumed	2,20,312.39	1,21,878.99	1,70,303.95	5,59,072.07	3,80,626.23
	Purchase of traded goods	11,185.82	7,799.29	5,648.50	27,941.78	5,648.50
	Changes in inventories of intermediate products (including manufactured components) and finished goods	(721.80)	(8,736.13)	2,304.47	(7,818.86)	2,110.19
	Employee benefits expense	3,874.36	3,290.96	3,411.33	13,973.44	12,972.68
	Finance costs	4,022.74	4,413.00	4,039.55	16,650.75	13,667.96
	Depreciation and amortisation expense	3,722.59	3,826.60	3,481.19	14,830.78	13,557.03
	Other expenses	14,130.72	8,277.00	10,215.33	38,327.22	28,342.66
	<b>Total expense</b>	<b>2,56,526.82</b>	<b>1,40,749.71</b>	<b>1,99,404.32</b>	<b>6,62,977.18</b>	<b>4,56,925.25</b>
<b>3</b>	<b>Profit before tax</b>	<b>12,958.29</b>	<b>2,594.25</b>	<b>9,586.60</b>	<b>19,600.36</b>	<b>6,258.59</b>
<b>4</b>	<b>Tax expense</b>					
	(i) Current tax	4,144.27	304.36	1,268.36	5,050.24	1,205.84
	(ii) Deferred tax charge	854.79	17.16	1,399.16	1,018.62	504.80
<b>5</b>	<b>Profit for the period/year</b>	<b>7,959.23</b>	<b>2,272.73</b>	<b>6,919.08</b>	<b>13,531.50</b>	<b>4,547.95</b>
<b>6</b>	<b>Other comprehensive income/(loss)</b>					
	(i) Items that will not be reclassified to profit or loss	68.26	(44.91)	73.32	(72.04)	(102.04)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(17.19)	11.31	(18.97)	18.14	25.69
	(iii) Items that will be reclassified to profit or loss	58.64	57.46	(146.39)	183.79	(135.08)
	(iv) Income tax relating to items that will be reclassified to profit or loss	(13.81)	(13.53)	34.47	(43.28)	31.81
	<b>Other comprehensive income/(loss) for the period/year, net of tax</b>	<b>95.90</b>	<b>10.33</b>	<b>(55.57)</b>	<b>86.61</b>	<b>(179.62)</b>
<b>7</b>	<b>Total comprehensive income for the period/year, net of tax</b>	<b>8,055.13</b>	<b>2,283.06</b>	<b>6,863.51</b>	<b>13,618.11</b>	<b>4,368.33</b>
<b>8</b>	<b>Paid-up equity share capital (face value of ₹ 10 each)</b>	<b>3,382.35</b>	<b>3,382.35</b>	<b>3,369.37</b>	<b>3,382.35</b>	<b>3,369.37</b>
<b>9</b>	<b>Other equity</b>				<b>1,85,790.75</b>	<b>1,68,511.30</b>
<b>10</b>	<b>Earnings per share (face value of ₹ 10 each)</b>					
	(not annualised)					
	(i) Basic	23.53	6.72	20.54	40.01	13.50
	(ii) Diluted	23.40	6.68	20.47	39.83	13.48




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**STATEMENT OF AUDITED STANDALONE OF ASSETS AND LIABILITIES AS AT 31 MARCH 2025**

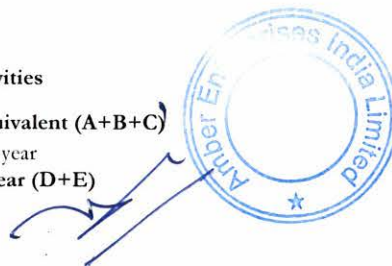
(₹ in lakh)

Particulars	As at 31 March 2025	As at 31 March 2024
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,31,838.90	1,29,651.07
Capital work-in-progress	1,429.89	374.67
Goodwill	1,236.35	1,236.35
Other intangible assets	16,708.21	13,465.88
Right-of-use assets	13,084.54	11,515.15
Intangible assets under development	2,527.92	3,438.14
<b>Financial assets</b>		
(i) Investments	83,069.25	69,342.18
(ii) Loans	8,843.71	8,541.82
(iii) Other financial assets	21,059.63	7,884.16
Income tax assets (net)	588.80	622.21
Other non-current assets	5,460.88	5,081.82
<b>Total non-current assets</b>	<b>2,85,848.08</b>	<b>2,51,153.45</b>
<b>Current assets</b>		
Inventories	1,19,272.87	57,223.78
<b>Financial assets</b>		
(i) Investments	11,616.67	10,562.41
(ii) Trade receivables	1,19,028.89	1,14,959.91
(iii) Cash and cash equivalents	16,969.76	7,912.41
(iv) Other bank balances	51,286.94	50,018.81
(v) Loans	93.10	139.97
(vi) Other financial assets	14,213.61	1,562.19
Other current assets	10,002.01	6,718.03
<b>Total current assets</b>	<b>3,42,483.85</b>	<b>2,49,097.51</b>
<b>TOTAL ASSETS</b>	<b>6,28,331.93</b>	<b>5,00,250.96</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	3,382.35	3,369.37
Other equity	1,85,790.75	1,68,511.30
<b>Total equity</b>	<b>1,89,173.10</b>	<b>1,71,880.67</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
(i) Borrowings	70,647.98	54,256.27
(ii) Lease liabilities	6,521.43	5,061.15
(iii) Other financial liabilities	2,000.66	2,882.28
Provisions	947.62	841.83
Government grants	65.75	102.71
Deferred tax liabilities (net)	8,273.61	5,311.31
<b>Total non-current liabilities</b>	<b>88,457.05</b>	<b>68,455.55</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
(i) Borrowings	71,871.96	61,773.36
(ii) Lease liabilities	1,298.58	1,141.26
(iii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	1,689.82	1,665.91
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	2,50,042.29	1,76,840.33
(iv) Other financial liabilities	16,034.08	7,995.31
Other current liabilities	8,856.83	10,005.60
Provisions	606.35	472.71
Government grants	26.99	20.26
Income tax liabilities (net)	274.88	-
<b>Total current liabilities</b>	<b>3,50,701.78</b>	<b>2,59,914.74</b>
<b>Total liabilities</b>	<b>4,39,158.83</b>	<b>3,28,370.29</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,28,331.93</b>	<b>5,00,250.96</b>



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	For the year ended 31 March 2025	For the year ended 31 March 2024
<b>A. Cash flows from operating activities</b>		
Profit before tax	19,600.36	6,258.59
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortisation expense	14,830.78	13,557.03
Advances and other balances written off	348.22	92.22
Bad debts	166.74	11.41
Government grant income	(4,988.97)	(3,003.24)
Interest income	(5,411.37)	(3,270.51)
Loss on disposal of property, plant and equipment (net)	192.12	39.00
Fair value loss on financial instruments	1,321.52	720.22
Unrealised foreign exchange gain (net)	(1,070.79)	(311.48)
Impairment of trade receivables	-	79.40
Impairment loss on property, plant and equipment	656.21	-
Provision for doubtful debts written back	(136.46)	-
Shared based payment expenses	734.94	1,333.12
Liabilities no longer required written back	-	(56.18)
Loss/(gain) on settlement of deferred consideration	34.38	(428.42)
Loss on account of unapproved product development	116.48	-
Finance costs	16,650.75	13,667.96
<b>Working capital adjustments:</b>		
(Increase)/decrease in trade receivables	(4,099.26)	37,255.74
(Increase)/decrease in inventories	(62,049.09)	27,748.72
(Increase)/decrease in non-financial assets	(3,623.49)	4,710.00
Decrease/(increase) in financial assets	2,636.62	(458.60)
Increase/(decrease) in trade payables	74,296.66	(24,158.00)
Increase in provisions	167.40	301.39
(Decrease)/increase in non-financial liabilities	(1,178.99)	1,121.76
Increase in financial liabilities	4,663.19	183.62
<b>Cash generated from operations</b>	<b>53,857.95</b>	<b>75,393.75</b>
Income tax paid (net)	(2,823.42)	(1,206.46)
<b>Net cash flows from operating activities</b>	<b>51,034.53</b>	<b>74,187.29</b>
<b>B. Cash flows from investing activities</b>		
Purchase of property, plant and equipment, capital work in progress, intangible assets and intangible assets under development	(21,151.77)	(24,703.55)
Proceeds from sale of property, plant and equipment	1,260.38	1,016.58
Payment of deferred consideration for acquisition of remaining stake in subsidiary	-	(97.01)
Payment for acquisition of additional stake in subsidiary	(10,185.91)	(944.24)
Loans to related parties	(33,515.00)	(10,260.00)
Repayments of loans from related parties	33,174.00	2,890.00
Investment in optional fully convertible debentures of subsidiary	-	(31,000.00)
Investments made in perpetual debt instruments	(11,593.88)	(10,337.43)
Sale of perpetual debt instruments	10,000.00	18,220.00
Sale of equity instruments	-	99.00
Investment made in equity instruments (joint venture)	(3,500.00)	-
Movement in bank deposits (net)	(24,583.36)	(31,503.74)
Interest received on loans and from investment in optional fully convertible debentures of related parties	1,506.59	433.56
Interest received on perpetual debt instruments	1,469.45	1,766.27
Interest received on bank deposits	2,452.97	1,775.64
<b>Net cash flows used in investing activities</b>	<b>(54,666.53)</b>	<b>(82,644.92)</b>
<b>C. Cash flows from financing activities:</b>		
Proceeds/(repayment) from short term borrowings (net)	7,681.02	(11,644.56)
Proceeds from long term borrowings	31,500.00	20,477.24
Repayment of long term borrowings	(12,699.61)	(9,087.64)
Proceeds from issue of equity shares on exercise of employee stock option plan (ESOPs)	3,530.67	-
Payment of principal portion of lease liabilities	(727.50)	(872.60)
Payment of interest portion of lease liabilities	(617.10)	(574.28)
Finance costs paid	(15,978.13)	(13,076.39)
<b>Net cash flows from/(used in) financing activities</b>	<b>12,689.35</b>	<b>(14,778.22)</b>
<b>D Net increase/(decrease) in cash and cash equivalent (A+B+C)</b>	<b>9,057.35</b>	<b>(23,235.85)</b>
<b>E Cash and cash equivalents at the beginning of the year</b>	<b>7,912.41</b>	<b>31,148.26</b>
<b>Cash and cash equivalents at the end of the year (D+E)</b>	<b>16,969.76</b>	<b>7,912.41</b>



Amber Enterprises India Limited

CIN: L28910PB1990PLC010265

Standalone Statement of Cash Flows for the year ended 31 March 2025

(All amounts in INR in lakh unless otherwise stated)

For the year ended  
31 March 2025

For the year ended  
31 March 2024

**Cash and cash equivalents includes :**

Balances with banks:

- in current and cash credit accounts

3,462.93

6,475.39

- deposits with original maturity of less than three months

13,506.59

1,430.15

Cash in hand

0.24

6.87

**Cash and cash equivalents**

**16,969.76**

**7,912.41**



**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Amber Enterprises India Limited

**Report on the audit of the Consolidated Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Amber Enterprises India Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its joint ventures for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial results/financial information of the subsidiaries / joint ventures, the Statement:

- i. includes the results of the following entities:

S. No.	Company Name	Nature
1	Amber Enterprises India Limited	Holding Company
2	Sidwal Refrigeration Industries Private Limited (Subsidiary of Amber Enterprises India Limited)	Subsidiary
3	IL JIN Electronics (India) Private Limited (Subsidiary of Amber Enterprises India Limited)	Subsidiary
4	PICL (India) Private Limited (Subsidiary of Amber Enterprises India Limited)	Subsidiary
5	Ever Electronics Private Limited (Subsidiary of Amber Enterprises India Limited)	Subsidiary
6	Pravartaka Tooling Services Private Limited (Subsidiary of Amber Enterprises India Limited)	Subsidiary
7	AmberPR Technoplast India Private Limited (Subsidiary of Amber Enterprises India Limited)	Subsidiary
8	Appserve Appliance Private Limited (Subsidiary of Amber Enterprises India Limited)	Subsidiary
9	Amber Enterprises U.S.A Inc. (Subsidiary of Amber Enterprises India Limited)	Subsidiary
10	Ascent Circuits Private Limited (Subsidiary of IL JIN Electronics (India) Private Limited)	Step-down Subsidiary
11	AT Railway Sub systems Private Limited (Subsidiary of Sidwal Refrigeration Industries Private Limited)	Step-down Subsidiary
12	Stelltek Technologies Private Limited (Joint venture of IL JIN Electronics (India) Private Limited)	Step-down Joint Venture
13	Shivaliks Mercantile Limited (Joint venture of Sidwal Refrigeration Industries Private Limited)	Step-down Joint Venture
14	Titagarh Firema SpA (Associate of Shivaliks Mercantile Limited)	Associate of Step-down Joint Venture
15	Amber Resojet Private Limited (Joint venture of Amber Enterprises India Limited)	Joint Venture
16	Yujin Machinery India Private Limited (Joint venture of AT Railway Sub systems Private Limited)	Step-down Joint Venture



- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group and its joint ventures in accordance with the ‘Code of Ethics’ issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Management’s Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its joint ventures in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective company(ies) and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its joint ventures are responsible for assessing the ability of their respective company(ies) to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group and of its joint ventures are also responsible for overseeing the financial reporting process of their respective company(ies).

### **Auditor’s Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its joint ventures of which we are the independent auditors, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

#### **Other Matter**

The accompanying Statement includes the audited financial results/statements and other financial information, in respect of:

- two step-down subsidiaries, whose financial results/statements and other financial information include total assets of Rs. 34,387.89 lakhs as at March 31, 2025, total revenues of Rs. 8,639.55 lakhs and Rs. 32,516.58 lakhs, total net profit after tax of Rs. 1,074.14 lakhs and Rs. 4,545.27 lakhs, total comprehensive income of Rs. 1,057.43 lakhs and Rs. 4,517.40 lakhs, for the quarter and the year ended on that date respectively, and net cash outflows of Rs. 422.73 lakhs for the year ended March 31, 2025, as considered in the Statement which have been audited by their respective independent auditors.
- one joint venture and three step-down joint ventures (including one associate of step-down joint venture), whose financial results/statements include Group's share of net loss of Rs. 1,270.09 lakhs and Rs. 2,997.78 lakhs and Group's share of total comprehensive loss of Rs. 1,261.65 lakhs and Rs. 2,989.34 lakhs for the quarter and for the year ended March 31, 2025 respectively, as considered in the Statement whose financial results/financial statements, other financial information have been audited by their respective independent auditors.

The independent auditor's report on the financial statements/financial results/financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.



# S.R. BATLIBOI & Co. LLP

Chartered Accountants

The accompanying Statement includes unaudited financial results /statements and other unaudited financial information in respect of one subsidiary, whose financial results/statements and other financial information reflect total assets of Rs. 115.62 lakhs as at March 31, 2025, and total revenues of Rs. 60.93 lakhs and Rs. 233.47 lakhs, total net loss after tax of Rs. 0.29 lakhs and total net profit after tax Rs. 13.96 lakhs, total comprehensive income of Rs. 0.71 lakhs and Rs. 16.58 lakhs, for the quarter and the year ended on that date respectively and net cash inflows of Rs. 7.29 lakhs for the year ended March 31, 2025, whose financial results /statements and other financial information have not been audited by any auditor.

These unaudited financial statements/ financial information/ financial results have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unaudited financial statements/ financial information/financial results. In our opinion and according to the information and explanations given to us by the Management, these financial statements/ financial information/financial results are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

  
per Vishal Sharma

Partner

Membership No.: 096766

UDIN: 25096766BMTD [J] 0487

Place: Gurugram, Haryana

Date: May 17, 2025



**AMBER ENTERPRISES INDIA LIMITED**
**Regd. Office:** C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

**CIN:** L28910PB1990PLC010265, **Website:** www.ambergrouppindia.com, **Ph.:** 0124 - 3923000, **E-Mail:** Info@ambergrouppindia.com

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025**
*(₹ in lakh, except per share data)*

Sl. no.	Particulars	Three months ended			Year ended	
		31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
		(Audited, as explained in note 4)	(Unaudited)	(Audited, as explained in note 4)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	Revenue from operations	3,75,369.69	2,13,332.75	2,80,546.17	9,97,301.57	6,72,926.89
	Other income	1,908.91	1,597.63	1,803.63	7,356.69	5,530.79
	<b>Total income</b>	<b>3,77,278.60</b>	<b>2,14,930.38</b>	<b>2,82,349.80</b>	<b>10,04,658.26</b>	<b>6,78,457.68</b>
<b>2</b>	<b>Expenses</b>					
	Cost of raw materials consumed	2,98,226.09	1,67,476.50	2,20,472.05	7,81,897.20	5,37,918.09
	Purchase of traded goods	16,499.70	16,458.42	9,238.32	49,624.11	9,238.32
	Changes in inventories of intermediate products (including manufactured components) and finished goods	(1,605.07)	(10,532.71)	3,885.73	(12,965.60)	2,836.87
	Employee benefits expense	9,231.71	7,904.16	7,420.04	32,459.24	25,723.57
	Finance costs	5,458.80	5,365.81	4,830.19	20,872.78	16,698.44
	Depreciation and amortisation expense	5,797.62	5,876.56	5,145.91	22,830.78	18,652.89
	Other expenses	23,541.15	16,151.86	17,340.50	69,945.60	48,021.86
	<b>Total expense</b>	<b>3,57,150.00</b>	<b>2,08,700.60</b>	<b>2,68,332.74</b>	<b>9,64,664.11</b>	<b>6,59,090.04</b>
<b>3</b>	<b>Profit before share of (loss) of a joint venture and tax</b>	<b>20,128.60</b>	<b>6,229.78</b>	<b>14,017.06</b>	<b>39,994.15</b>	<b>19,367.64</b>
	Share of (loss) of a joint venture, net of tax	(1,270.09)	(901.32)	(234.46)	(2,997.78)	(234.46)
<b>4</b>	<b>Profit before tax</b>	<b>18,858.51</b>	<b>5,328.46</b>	<b>13,782.60</b>	<b>36,996.37</b>	<b>19,133.18</b>
<b>5</b>	<b>Tax expense</b>					
	(i) Current tax	5,834.97	1,248.97	2,479.39	9,872.34	4,599.12
	(ii) Deferred tax charge	1,181.19	374.89	1,400.60	2,008.89	587.37
<b>6</b>	<b>Profit for the period/year</b>	<b>11,842.35</b>	<b>3,704.60</b>	<b>9,902.61</b>	<b>25,115.14</b>	<b>13,946.69</b>
<b>7</b>	<b>Other comprehensive income/(loss)</b>					
	(i) Items that will not be reclassified to profit or loss	63.26	(46.26)	90.40	(108.97)	(116.20)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(15.39)	10.98	(23.83)	27.37	28.56
	(iii) Items that will be reclassified to profit or loss	59.65	58.58	(146.21)	186.41	(134.02)
	(iv) Income tax relating to items that will be reclassified to profit or loss	(13.81)	(13.53)	34.47	(43.28)	31.81
	<b>Other comprehensive income/(loss) for the period/year, net of tax</b>	<b>93.71</b>	<b>9.77</b>	<b>(45.17)</b>	<b>61.53</b>	<b>(189.85)</b>
<b>8</b>	<b>Total comprehensive income for the period/year, net of tax</b>	<b>11,936.06</b>	<b>3,714.37</b>	<b>9,857.44</b>	<b>25,176.67</b>	<b>13,756.84</b>
<b>9</b>	<b>Profit attributable to:</b>					
	(i) Equity holders of the holding company	11,607.12	3,587.03	9,466.80	24,355.80	13,288.05
	(ii) Non-controlling interests	235.23	117.57	435.81	759.34	658.64
<b>10</b>	<b>Other comprehensive income/(loss) attributable to:</b>					
	(i) Equity holders of the holding company	95.72	9.38	(48.34)	64.31	(187.58)
	(ii) Non-controlling interests	(2.01)	0.39	3.17	(2.78)	(2.27)
<b>11</b>	<b>Total comprehensive income attributable to:</b>					
	(i) Equity holders of the holding company	11,702.84	3,596.41	9,418.46	24,420.11	13,100.46
	(ii) Non-controlling interests	233.22	117.96	438.98	756.56	656.38
<b>11</b>	<b>Paid-up equity share capital (face value of ₹ 10 each)</b>	<b>3,382.35</b>	<b>3,382.35</b>	<b>3,369.37</b>	<b>3,382.35</b>	<b>3,369.37</b>
<b>12</b>	<b>Other equity</b>				<b>2,25,196.99</b>	<b>2,03,066.39</b>
<b>13</b>	<b>Earnings per share (face value of ₹ 10 each)</b> (not annualised)					
	(i) Basic	34.32	10.61	28.10	72.01	39.44
	(ii) Diluted	34.12	10.55	28.01	71.67	39.41



**AMBER ENTERPRISES INDIA LIMITED**

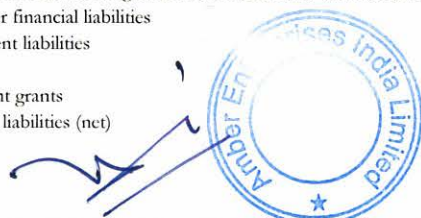
**Regd. Office:** C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

**CIN:** L28910PB1990PLC010265, **Website:** www.ambergrouppindia.com, **Ph.:** 0124 - 3923000, **E-Mail:** Info@ambergrouppindia.com

**STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 31 MARCH 2025**

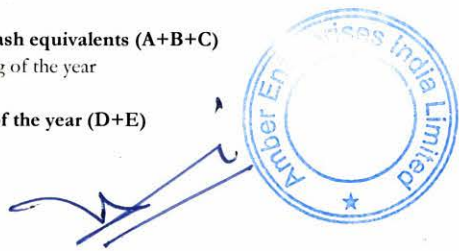
(₹ in lakh)

Particulars	As at	As at
	31 March 2025	31 March 2024
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2,08,244.18	1,92,522.41
Investment property	1,575.46	-
Capital work-in-progress	11,513.57	2,434.77
Goodwill	36,086.55	36,086.55
Right-of-use assets	18,578.88	16,669.45
Other intangible assets	39,498.50	37,243.96
Intangible assets under development	8,256.28	6,643.87
Investment accounted for using equity method	11,533.22	10,747.16
Financial assets		
(i) Investments	342.34	342.34
(ii) Loans	3,282.42	263.82
(iii) Other financial assets	23,087.38	10,669.78
Deferred tax assets (net)	159.53	301.34
Income tax assets (net)	1,765.31	1,916.69
Other non-current assets	14,090.14	7,884.13
<b>Total non-current assets</b>	<b>3,78,013.76</b>	<b>3,23,726.27</b>
<b>Current assets</b>		
Inventories	1,65,506.91	84,083.50
Financial assets		
(i) Investments	11,697.71	10,640.68
(ii) Trade receivables	1,75,008.64	1,56,925.52
(iii) Cash and cash equivalents	21,280.07	13,187.20
(iv) Other bank balances	51,396.52	55,941.81
(v) Loans	273.02	222.62
(vi) Other financial assets	25,142.79	3,883.26
Other current assets	14,490.38	10,661.30
<b>Total current assets</b>	<b>4,64,796.04</b>	<b>3,35,545.89</b>
Assets held for sale	-	47.60
<b>TOTAL ASSETS</b>	<b>8,42,809.80</b>	<b>6,59,319.76</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	3,382.35	3,369.37
Other equity	2,25,196.99	2,03,066.39
<b>Equity attributable to equity holders of holding company</b>	<b>2,28,579.34</b>	<b>2,06,435.76</b>
<b>Non-controlling interests</b>	<b>2,452.47</b>	<b>5,180.95</b>
<b>Total Equity</b>	<b>2,31,031.81</b>	<b>2,11,616.71</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Borrowings	95,915.53	66,754.79
(ii) Lease liabilities	9,691.46	8,478.39
(iii) Other financial liabilities	30,268.96	28,015.73
Provisions	2,349.80	2,051.06
Government grants	264.22	102.71
Deferred tax liabilities (net)	17,653.08	13,776.80
<b>Total non-current liabilities</b>	<b>1,56,143.05</b>	<b>1,19,179.48</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Borrowings	98,085.82	76,567.52
(ii) Lease liabilities	2,188.31	2,094.11
(iii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	4,556.21	2,813.66
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	3,12,478.21	2,13,894.25
(iv) Other financial liabilities	22,207.81	16,056.82
Other current liabilities	14,304.03	16,000.01
Provisions	1,009.27	946.99
Government grants	46.92	20.26
Income tax liabilities (net)	758.36	129.95
<b>Total current liabilities</b>	<b>4,55,634.94</b>	<b>3,28,523.57</b>
<b>Total liabilities</b>	<b>6,11,777.99</b>	<b>4,47,703.05</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8,42,809.80</b>	<b>6,59,319.76</b>



**Amber Enterprises India Limited**  
**CIN: L28910PB1990PLC010265**  
**Consolidated Statement of Cash Flows for the year ended 31 March 2025**  
**(All amounts in INR in lakh unless otherwise stated)**

	For the year ended 31 March 2025	For the year ended 31 March 2024
<b>A. Cash flows from operating activities</b>		
<b>Profit before tax</b>	<b>36,996.37</b>	<b>19,133.18</b>
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortisation expense	22,830.78	18,652.89
Advances and other balances written off	355.78	92.22
Bad debts	350.31	23.58
Fair value loss on financial instruments	1,433.96	720.22
Provision for warranty	529.86	602.60
Liabilities no longer required written back	(125.75)	(91.72)
Government grant income	(6,189.73)	(3,603.24)
Interest income	(4,919.33)	(2,859.66)
Loss on disposal of property, plant and equipment (net)	108.16	35.79
Derecognition of financial liability	-	(165.33)
Loss on account of unapproved product development	168.30	107.14
Impairment loss on property, plant and equipment	656.21	-
Impairment of trade receivables	136.35	90.98
Provision for doubtful debts written back	(136.74)	-
Share based payment expenses	899.84	1,770.33
Loss/(gain) on settlement of deferred consideration	34.38	(263.09)
Share of loss of joint ventures, net of tax	2,997.78	234.46
Unrealised foreign exchange gain (net)	(1,533.53)	(405.22)
Finance costs	20,872.78	16,698.44
<b>Working capital adjustments:</b>		
(Increase)/decrease in trade receivables	(18,433.05)	26,067.57
(Increase)/decrease in inventories	(81,423.41)	29,666.64
(Increase)/decrease in non-financial assets	(5,144.26)	9,016.90
Decrease in financial assets	1,934.71	6,960.42
Increase/(decrease) in trade payables	1,01,860.03	(15,980.84)
(Decrease)/increase in provisions	(286.25)	48.98
(Decrease) in non-financial liabilities	(1,378.27)	(6,044.08)
Increase in financial liabilities	5,593.39	586.10
<b>Cash generated from operations</b>	<b>78,188.67</b>	<b>1,01,095.26</b>
Income tax paid (net)	(7,099.27)	(4,611.38)
<b>Net cash flows from operating activities</b>	<b>71,089.40</b>	<b>96,483.88</b>
<b>B. Cash flows from investing activities</b>		
Purchase of property, plant and equipment, capital work in progress, intangible assets and intangible assets under development	(57,479.11)	(41,204.02)
Proceeds from sale of property, plant and equipment	1,918.10	1,433.94
Investments made in perpetual debt instruments	(11,593.88)	(10,337.43)
Sale of perpetual debt instruments	10,000.00	18,220.00
Acquisition of subsidiary, net of cash acquired	-	(29,580.06)
Loans to related parties	(3,015.00)	-
Payment of remaining purchase consideration for acquisition of subsidiary	(1,500.00)	-
Investment made in equity instruments (joint ventures)	(3,775.00)	(10,984.49)
Payment of deferred consideration for acquisition of additional stake in subsidiary	-	(97.01)
Payment for acquisition of additional stake in subsidiary	(10,185.91)	(944.24)
Movement in bank deposits (net)	(24,202.26)	(34,137.55)
Sale of equity instruments	-	165.00
Interest received on perpetual debt instruments	1,469.45	1,766.27
Interest received on bank deposits	3,070.14	2,247.86
<b>Net cash flows used in investing activities</b>	<b>(95,293.47)</b>	<b>(1,03,451.73)</b>
<b>C. Cash flows from financing activities</b>		
Proceeds/(repayments) from short-term borrowings (net)	18,029.75	(7,422.10)
Proceeds from long-term borrowings	49,086.57	25,050.80
Repayment of long-term borrowings	(16,442.58)	(11,735.26)
Proceeds from issue of equity shares on exercise of employee stock option plan (ESOPs)	3,530.67	-
Payment of principal portion of lease liabilities	(1,279.78)	(1,351.76)
Payment of interest portion of lease liabilities	(926.43)	(1,031.71)
Finance costs paid	(19,703.88)	(15,673.98)
<b>Net cash flows from/(used in) financing activities</b>	<b>32,294.32</b>	<b>(12,164.00)</b>
<b>D Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>8,090.25</b>	<b>(19,131.85)</b>
<b>E Cash and cash equivalents at the beginning of the year</b>	<b>13,187.20</b>	<b>32,317.99</b>
Net foreign exchange difference	2.62	1.06
<b>Cash and cash equivalents at the end of the year (D+E)</b>	<b>21,280.07</b>	<b>13,187.20</b>





Amber Enterprises India Limited

CIN: L28910PB1990PLC010265

Consolidated Statement of Cash Flows for the year ended 31 March 2025

(All amounts in INR in lakh unless otherwise stated)

	For the year ended 31 March 2025	For the year ended 31 March 2024
<b>Cash and cash equivalents includes:</b>		
Balances with banks:		
- in current and cash credit accounts	7,747.43	11,280.94
- deposits with original maturity of less than three months	13,518.48	1,891.59
Cash in hand	14.16	14.67
<b>Cash and cash equivalents</b>	<b>21,280.07</b>	<b>13,187.20</b>



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**AMBER ENTERPRISES INDIA LIMITED**
**Regd. Office:** C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

**CIN:** L28910PB1990PLC010265, **Website:** www.ambergrouppindia.com, **Ph.:** 0124 - 3923000, **E-Mail:** Info@ambergrouppindia.com

**CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025**
*(₹ in lakh, except per share data)*

Sl. no.	Particulars	Three months ended			Year ended	
		31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
		(Audited, as explained in note 4)	(Unaudited)	(Audited, as explained in note 4)	(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>					
	Consumer Durables Division	2,85,674.81	1,58,641.87	2,23,183.21	7,47,169.26	5,06,361.00
	Electronics Division	84,162.23	47,173.22	48,378.62	2,19,385.26	1,24,040.13
	Railway Sub-system & Defense Division	12,520.87	10,602.89	12,263.12	44,986.68	47,976.31
	<b>Total</b>	<b>3,82,357.91</b>	<b>2,16,417.98</b>	<b>2,83,824.95</b>	<b>10,11,541.20</b>	<b>6,78,377.44</b>
	Less: Inter Segment	(6,988.22)	(3,085.23)	(3,278.78)	(14,239.63)	(5,450.55)
	<b>Revenue from operations</b>	<b>3,75,369.69</b>	<b>2,13,332.75</b>	<b>2,80,546.17</b>	<b>9,97,301.57</b>	<b>6,72,926.89</b>
<b>2</b>	<b>Segment Results (Profit before Interest, Depreciation and Tax)</b>					
	Consumer Durables Division	21,700.83	11,171.55	16,571.51	52,649.90	32,692.31
	Electronics Division	5,011.39	3,511.55	3,349.10	15,434.96	6,878.95
	Railway Sub-system & Defense Division	3,083.23	1,215.26	2,218.29	8,519.22	9,681.09
	<b>Total</b>	<b>29,795.45</b>	<b>15,898.36</b>	<b>22,138.90</b>	<b>76,604.08</b>	<b>49,252.35</b>
	Add: Inter Segment	222.94	228.01	318.35	1,093.23	439.17
	<b>Total</b>	<b>30,018.39</b>	<b>16,126.37</b>	<b>22,457.25</b>	<b>77,697.31</b>	<b>49,691.52</b>
	Add: Other Income	1,908.91	1,597.63	1,803.63	7,356.69	5,530.79
	Less: Other unallocable expenditure	(542.28)	(251.85)	(267.72)	(1,356.29)	(503.34)
	<b>Total EBITDA</b>	<b>31,385.02</b>	<b>17,472.15</b>	<b>23,993.16</b>	<b>83,697.71</b>	<b>54,718.97</b>
	Less:					
	- Finance costs	5,458.80	5,365.81	4,830.19	20,872.78	16,698.44
	- Depreciation and amortisation expense	5,797.62	5,876.56	5,145.91	22,830.78	18,652.89
<b>3</b>	<b>Profit before share of (loss) of a joint venture and tax</b>	<b>20,128.60</b>	<b>6,229.78</b>	<b>14,017.06</b>	<b>39,994.15</b>	<b>19,367.64</b>
	<b>Share of (loss) of a joint venture, net of tax</b>					
	Consumer Durables Division	(321.33)	(124.76)	-	(397.17)	-
	Electronics Division	-	-	(5.65)	-	(5.65)
	Railway Sub-system & Defense Division	(948.76)	(776.56)	(228.81)	(2,600.61)	(228.81)
<b>4</b>	<b>Profit before tax</b>	<b>18,858.51</b>	<b>5,328.46</b>	<b>13,782.60</b>	<b>36,996.37</b>	<b>19,133.18</b>
<b>5</b>	<b>Segment Assets</b>					
	Consumer Durables Division	6,69,376.93	5,88,682.86	5,36,031.29	6,69,376.93	5,36,031.29
	Electronics Division	1,48,917.02	1,39,213.90	1,17,406.80	1,48,917.02	1,17,406.80
	Railway Sub-system & Defense Division	62,441.99	58,676.83	40,757.66	62,441.99	40,757.66
	<b>Total</b>	<b>8,80,735.94</b>	<b>7,86,573.59</b>	<b>6,94,195.75</b>	<b>8,80,735.94</b>	<b>6,94,195.75</b>
	Less: Inter Segment	(37,926.14)	(36,495.66)	(34,875.99)	(37,926.14)	(34,875.99)
	<b>Total Segment Assets</b>	<b>8,42,809.80</b>	<b>7,50,077.93</b>	<b>6,59,319.76</b>	<b>8,42,809.80</b>	<b>6,59,319.76</b>
<b>6</b>	<b>Segment Liabilities</b>					
	Consumer Durables Division	4,72,472.29	4,00,679.82	3,59,833.89	4,72,472.29	3,59,833.89
	Electronics Division	1,11,918.91	1,04,542.98	1,07,628.96	1,11,918.91	1,07,628.96
	Railway Sub-system & Defense Division	33,759.09	30,996.35	14,859.57	33,759.09	14,859.57
	<b>Total</b>	<b>6,18,150.29</b>	<b>5,36,219.15</b>	<b>4,82,322.42</b>	<b>6,18,150.29</b>	<b>4,82,322.42</b>
	Less: Inter Segment	(6,372.30)	(5,030.55)	(34,619.37)	(6,372.30)	(34,619.37)
	<b>Total Segment Liabilities</b>	<b>6,11,777.99</b>	<b>5,31,188.60</b>	<b>4,47,703.05</b>	<b>6,11,777.99</b>	<b>4,47,703.05</b>




Notes:

1. The consolidated financial results comprise the financial results of the Company and its subsidiaries (herein after referred to as "the Group") and its joint ventures as mentioned below:

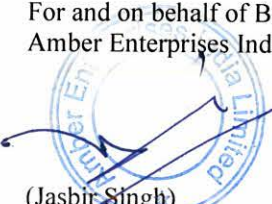
1	Amber Enterprises India Limited (Holding Company)
2	PICL (India) Private Limited (PICL, Subsidiary)
3	Appserve Appliance Private Limited (Appserve, Subsidiary)
4	IL JIN Electronics (India) Private Limited (IL JIN, Subsidiary)
5	Ever Electronics Private Limited (Ever Electronics, Subsidiary)
6	Sidwal Refrigeration Industries Private Limited (Sidwal, Subsidiary)
7	Amber Enterprises U.S.A Inc. (Amber USA, Subsidiary)
8	AmberPR Technoplast India Private Limited (AmberPR, Subsidiary)
9	Pravartaka Tooling Services Private Limited (Pravartaka, Subsidiary)
10	Ascent Circuits Private Limited (Ascent, subsidiary of IL JIN) (w.e.f. 2 February 2024)
11	AT Railway Sub systems Private Limited (AT Railway, subsidiary of Sidwal) (w.e.f. 15 March 2024)
12	Stelltek Technologies Private Limited (Stelltek, joint venture of IL JIN) (w.e.f. 26 December 2023)
13	Shivaliks Mercantile Limited (Shivaliks, joint venture of Sidwal) (w.e.f. 13 February 2024)
14	Titagarh Firema SpA (Firema, Associate of Shivaliks) (w.e.f. 13 February 2024)
15	Amber Resojet Private Limited (Resojet, joint venture of Holding Company) (w.e.f. 4 May 2024)
16	Yujin Machinery India Private Limited (Yujin, joint venture of AT Railway) (w.e.f. 20 August 2024)

2. The above audited standalone and consolidated financial results of the Company and the Group have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, as amended and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) and other accounting principles generally accepted in India.
3. The above audited standalone and consolidated financial results for the quarter and year ended on 31 March 2025 have been reviewed by the Audit Committee of the Company and taken on record by the Board of Directors in their respective meetings held on 17 May 2025. The Statutory Auditors have expressed an unmodified opinion on these results.
4. The figures of the last quarter are the balancing figure between audited figures in respect of the full financial year up to 31 March 2025 and the unaudited published year-to-date figure up to 31 December 2024, being the date of the end of the third quarter of the financial year which were subjected to limited review.
5. The certificate obtained from the Chief Executive Officer and Chief Financial officer in respect of above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
6. The Group's primary business segment is reflected based on the principal business activities carried on by the entities in the Group, in the following operating segments i.e. "Consumer Durables Division", "Electronics Division" and "Railway Sub-system & Defense Division".
7. The Board of Directors of the Holding Company, at their meeting held on 10 February 2024 approved formation of a joint venture alliance with LCGC Resolute Appliances LLP for undertaking investment in Amber Resojet Private Limited (formerly known as "Resojet Private Limited") an existing company, which will become a Joint Venture to carry on the business of manufacturing of fully automatic top loading and front-loading washing machines and its components. On 21 March 2024, the definitive agreements have been executed by the Holding Company to acquire 50% stake in Resojet Private Limited. On 4 May 2024, the Holding Company has acquired 50% stake through primary investment in equity share capital of Resojet Private Limited for consideration of Rs. 3,500 lakhs. Pursuant to the said acquisition, Resojet has become a Joint Venture Company of the Holding Company.



8. On 30 April 2024, the Holding Company has exercised its option of conversion of 3,100 9% Optional Fully Convertible Debentures of IL JIN of Rs. 10 lakh each for aggregating to amounting Rs. 31,000 lakhs into equity shares and pursuant to said conversion, IL JIN issued 20,46,002 fully paid-up equity shares at Rs. 1,515.15 per share (including premium of Rs. 1,505.15 per share) to the Holding Company and resulting to this the Holding Company's shareholding increased from 70.00% to 85.60% in IL JIN. Further, on 12 June 2024, the Holding Company has also acquired additional 1,81,282 equity shares of IL JIN amounting to Rs. 3,322.90 lakhs at Rs. 1,833 per share from its minority shareholders. Resulting to same, the Holding Company's shareholding increased from 85.60% to 90.22% in IL JIN.
9. On 25 May 2024, the Holding Company has acquired additional 11,06,937 equity shares of Ever Electronics amounting to Rs. 6,863.01 lakhs at Rs. 620 per share from its minority shareholders. Resulting to same, the Holding Company's shareholding increased from 70.00% to 90.22% in Ever Electronics.
10. The Board of Directors of AT Railway, at their meeting on 23 March 2024, approved the formation of a joint venture alliance with Yujin Machinery Ltd. (Joint Venture Partner, based in South Korea), Sinkodia Pte. Ltd. (Financial Partner, based in Singapore), and Dujin International Co. Ltd. (Financial Partner, based in Republic of Korea). A definitive agreement was signed on 5 April 2024, for the investment and establishment of a Joint Venture Company dedicated to the manufacturing of all types of Driving Gear, Couplers, and Pantograph for various rolling stocks including all types of wagons, trams, Vande Bharat Trains, Indian Railways products, high speed and metro trains, regional rapid transit systems etc. The Joint Venture Company, "Yujin Machinery India Private Limited" was incorporated on 20 August 2024.
11. The Reconstruction Committee of the Board of Directors in their meeting held on 7 September 2024, approved the acquisition of the part of the business of AmberPR Technoplast India Private Limited through a slump sale on a going concern basis for a consideration of Rs.1,867.74 lakhs with effect from 1 October 2024 and the Holding Company has provided the effect of the slump sale in these financial results in accordance with "Appendix C - Business combinations of entities under common control of Ind AS 103- Business Combinations". Accordingly, the comparable financial results and other financial information included in these financial results have also been restated to give effect of the slump sale.  
  
Further, the Board of Directors of Amber Enterprises India Limited, at their meeting held on 22 October 2024 and AmberPR Technoplast India Private Limited, at their meeting held on 21 October 2024 has approved the scheme of amalgamation among Amber Enterprises India Limited and AmberPR Technoplast India Private Limited. The Board of Directors of Holding Company and AmberPR has further approved the said scheme to revise the appointed date of the scheme to 1 April 2025 from the earlier approved date of 1 April 2024 in their meeting dated 17 May 2025 and 12 May 2025 respectively. The Company is in the process of filing the scheme with NCLT for required approvals. The effect of the scheme would be recognised on receipt of requisite approvals in accordance with Ind AS 103 "Business Combination".
12. The Joint Venture Committee-2 of the Board of Directors of the IL JIN, at their meeting held on 15 October 2024 approved formation of a joint venture alliance with Korea Circuit Co. Limited to carry on the business of manufacturing of HDI, Flex, Semiconductor Substrates PCBs and the joint venture agreement has been executed on 15 October 2024. Subsequent to the year ended 31 March 2025, the Company namely "Ascent-K Circuit Private Limited" has been incorporated on 7 April 2025.

For and on behalf of Board of Directors of  
Amber Enterprises India Limited

  
(Jasbir Singh)  
Executive Chairman & CEO and Whole Time Director  
DIN: 00259632



Place: Gurugram  
Date: 17 May 2025