



Date: 13 September 2021

To
Secretary
Listing Department

BSE Limited

Department of Corporate Services Phiroze
Jeejeebhoy Towers Dalal Street,
Mumbai – 400 001
Scrip Code : 540902
ISIN : INE371P01015

To
Secretary
Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 050
Scrip Code : AMBER
ISIN : INE371P01015

Dear Sir/Ma'am,

Sub : Intimation regarding investment in Amber Enterprises USA Inc in order to make it Wholly Owned Subsidiary of the Company

With reference to the captioned subject, we would like to inform you that the Company has invested **100,000 USD** in **Amber Enterprises USA Inc.** and has been allotted **100,000 common stock at par value of USD 1 per share.**

Post the allotment of shares as referred above, **Amber Enterprises USA Inc.** has now become Wholly Owned Subsidiary of Amber Enterprises India Limited w.e.f 13 September 2021. You are requested to take the above referred information on record.

The disclosures pertaining to this, pursuant to provisions of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, is annexed herewith as **“Annexure A”** to this outcome.

Thanking You,

Yours faithfully

For **Amber Enterprises India Limited**

(Konica Yadav)

Company Secretary and Compliance Officer



Amber Enterprises India Limited (Formerly Known as Amber Enterprises (India) Private Limited)

Corp. Address:

Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018
Tel.: +91 124 3923000 | Fax: +91 124 3923016,17

Regd. Office:

C-1, Phase II, Focal Point, RajpuraTown-140401, Punjab
Tel.: +91 1762 232126, 232646 | Fax: +91 1762 232127



Annexure A

**SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
DISCLOSURE OF EVENTS AS PER REGULATION 30 (2) READ WITH PARA A OF PART A OF
SCHEDULE III**

a)	Name of the target entity, details in brief such as size, turnover, etc.	Amber Enterprises USA Inc. Amber Enterprises USA Inc. is a corporation incorporated in the state of Delaware. Capital Detail: Authorized Share Capital: USD 300,000/- (300,000 Common stock with a par value of USD 1 per share) Paid-up Share Capital: USD 100,000 Turnover: Nil, being a newly incorporated Company.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	Amber Enterprises USA Inc. is a newly incorporated Company, Mr. Daljit Singh has been appointed as a Director of above Company in order to adhere the applicable Act and Rules. Yes, the investment in Amber Enterprises USA Inc. falls within related party transaction(s). The promoters of Amber Enterprises India Limited i.e. Mr. Jasbir Singh (brother of Mr. Daljit Singh) and Mr. Daljit Singh have direct and indirect interest in the Amber Enterprises USA Inc., to the extent of their shareholding in the Company i.e. Amber Enterprises India Limited and Mr. Daljit Singh, Directorship in Amber Enterprises USA Inc. The transaction has done on an ‘arm’s length’ basis.
c)	Industry to which the entity being acquired belongs.	It’s a newly incorporated entity whose main object is sales and Marketing alongwith trading activities. It has been formed to help Amber Enterprises India Limited to increase its export from India in North American market.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity if its business is outside the main line of business of the listed entity).	Amber Enterprises USA Inc. has become wholly owned subsidiary (100%) of Amber Enterprises India Limited w.e.f 13 September 2021, which has been formed to help Amber Enterprises India Limited to increase its export from India in North American market. It will increase the footprints of Amber Enterprises India Limited in foreign countries alongwith export turnover.

CIN No. : L28910PB1990PLC010265

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e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approvals required for the said acquisition.
f)	Indicative time period for completion of the acquisition.	N.A.
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
h)	Cost of acquisition or the price at which the shares are acquired.	100,000 common stock of USD 1 each have been applied and allotted for a total consideration of USD 100,000 to Amber Enterprises India Limited.
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	100% holding with a total of 100,000 common stock has been allotted.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Amber Enterprises USA Inc. is a USA entity. The entity type is Corporation. The state of incorporation is in the state of Delaware. This entity was incorporated on 21 October 2020. Being a newly incorporated Company, the turnover details are not available.

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