

**Amber Enterprises India Limited**  
CIN: L28910PB1990PLC010265

P: +91 124 392 3000  
E: info@ambergroupindia.com  
W: www.ambergroupindia.com

**Registered Office:** C-1, Phase II,  
Focal Point, Rajpura, Patiala-140401,  
Punjab, India

**Corporate Office:** Universal Trade Tower,  
1<sup>st</sup> Floor, Sector 49, Sohna Road,  
Gurgaon-122018, Haryana, India



Date: 10 February 2026

To  
Secretary  
Listing Department

**BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers Dalal Street,  
Mumbai – 400 001

Scrip Code: 540902  
ISIN: INE371P01015

To  
Secretary  
Listing Department

**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (E) Mumbai – 400 051

Symbol: AMBER  
ISIN: INE371P01015

Dear Sir/Ma'am,

**Subject: Investor Presentation on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Nine Months ended 31<sup>st</sup> December 2025**

Pursuant to the Regulation 30 and other relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith Investor Presentation on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Nine months ended 31<sup>st</sup> December 2025.

This information is also being hosted on the Company's website, at <https://www.ir.ambergroupindia.com/investor-information/investor-presentations/> for your information and for information of members/participants and public at large.

Kindly take the same into your records and oblige.

Thanking You,  
Yours faithfully  
For **Amber Enterprises India Limited**

**(Konica Yaadav)**  
**Company Secretary and Compliance officer**  
**Membership No. : A30322**



## **Q3 & 9M FY26** **Result Presentation**

**Feb 2026**

# Safe Harbor



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Certain matters discussed in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.



# Key Highlights

# Key Highlights



## Expansion

- **Electronic Manufacturing Component Scheme (ECMS)**
  - Obtained approval under ECMS for Ascent-K Circuit (JV with Korea Circuits) for HDI PCB application of ₹3,200 Cr and Shogini Technoarts for multi-layer PCB application of ₹500 Cr
  - Earlier ECMS approval received for Ascent Circuits Multi-layer PCBs application
- **Allotment of Land Parcels**

Allotment secured of 16 acres to Ascent-K Circuit Pvt Ltd and 100 acres of land to Amber Enterprises for setting up manufacturing facilities in YEIDA, near upcoming Jewar Airport (U.P)



## Acquisition of Unitronics & Shogini

IL JIN Electronics completed

- Stake purchase in Unitronics subsidiary:
  - Initial stake of 40.2% on 09th Oct'25;
  - And subsequently increased to current holding of ~45.5%
- Stake purchase of 80% in Shogini Technoarts on 01st Dec'25
  - Prominent PCB manufacturer of single sided, multi layered, metal clad and flex PCBs



## Fund Raise

ILJIN Electronics concluded fund raise of ₹1,750 Cr from marquee investors

- Received funds of ₹1,380 Cr in Q3FY26 & ₹370 Cr in Sep'25



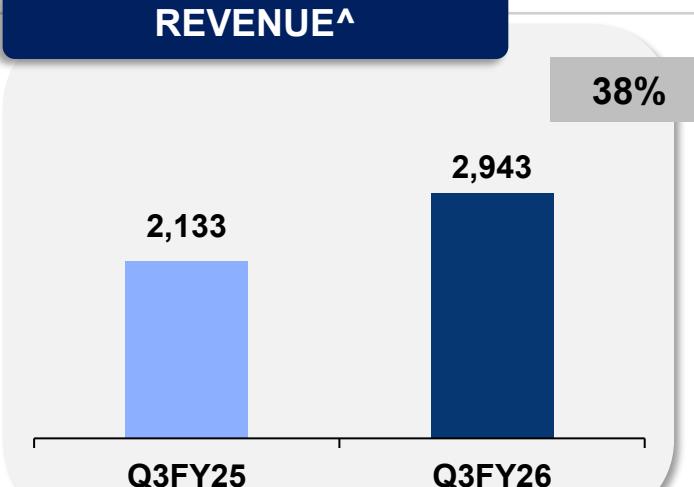
# Q3 & 9MFY26 Consolidated Performance



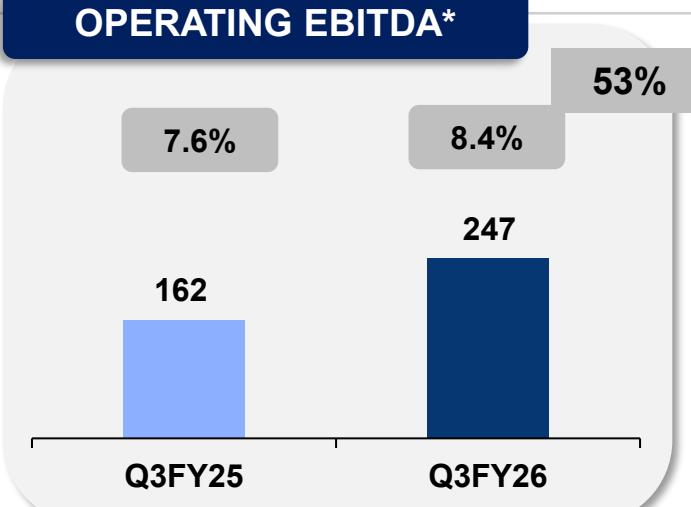
In ₹ Crore

Q3FY26

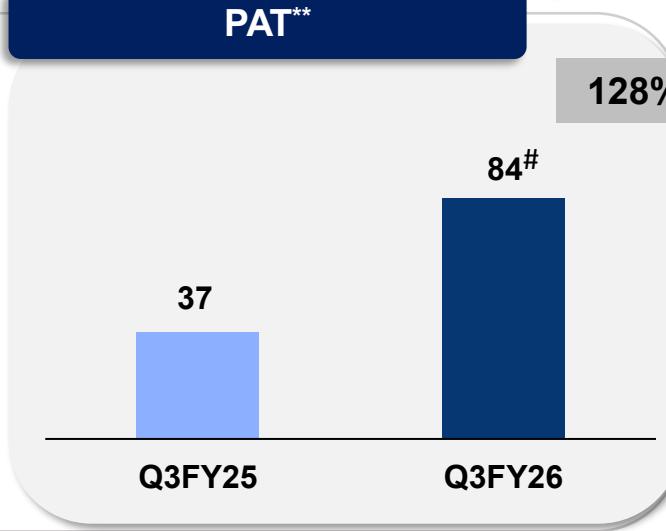
REVENUE^



OPERATING EBITDA\*



PAT\*\*

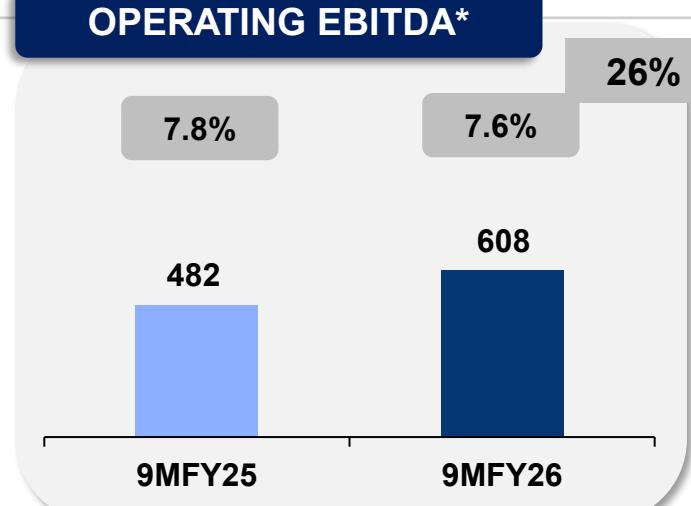


9MFY26

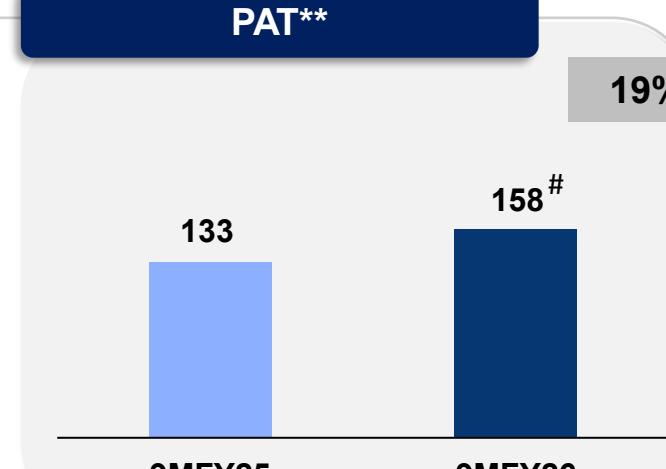
REVENUE^



OPERATING EBITDA\*



PAT\*\*



# PAT is prior to the exceptional one-off impairment of investment in Shivalik of ₹ 94 Cr

\*\*PAT is after considering the one-off provision of ₹ 9 Cr on account of New Labour Code;

PAT is after considering the share of loss of joint ventures of ₹9 Cr and ₹23 Cr for Q3 & 9M of FY26 respectively

\* Before impact of ESOP expense and other non-operating income and expenses

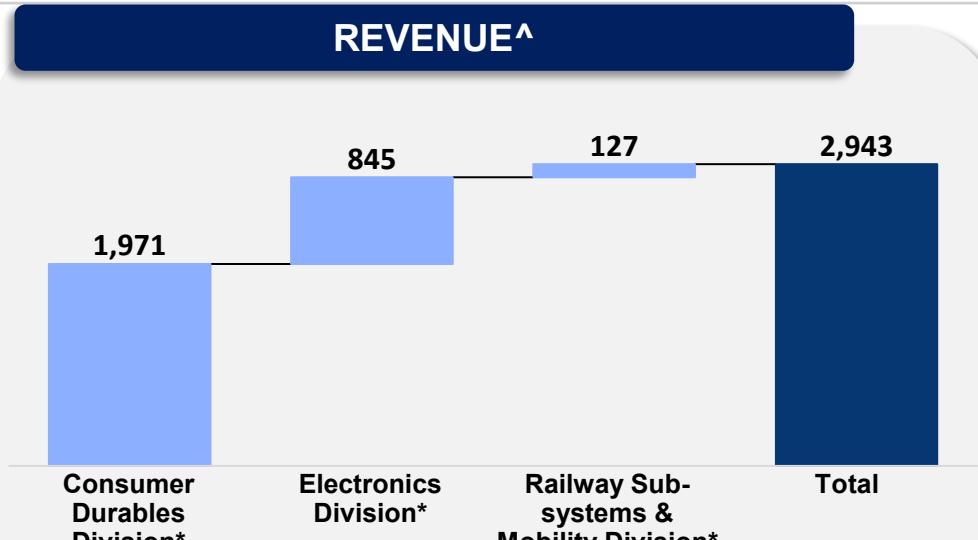
<sup>^</sup> Does not include other income

# Consolidated Operating EBITDA & Revenue Build-up

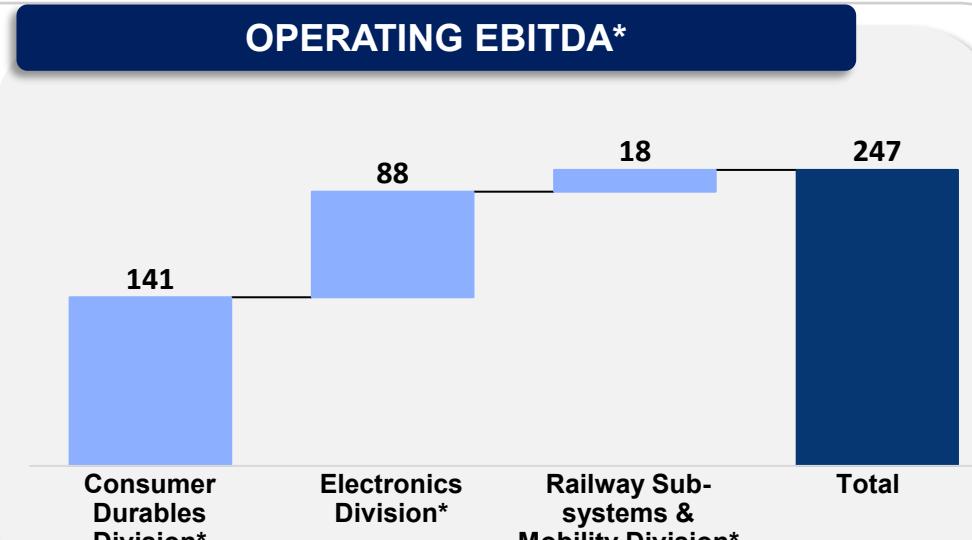


Q3FY26

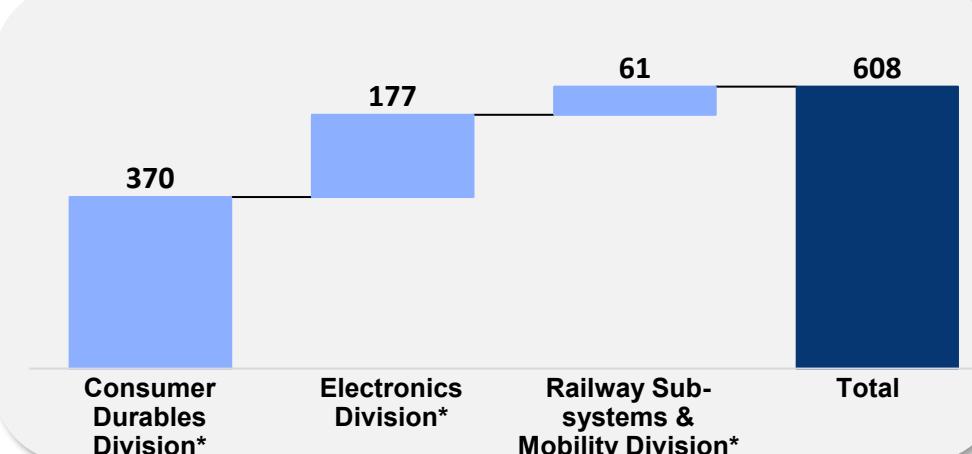
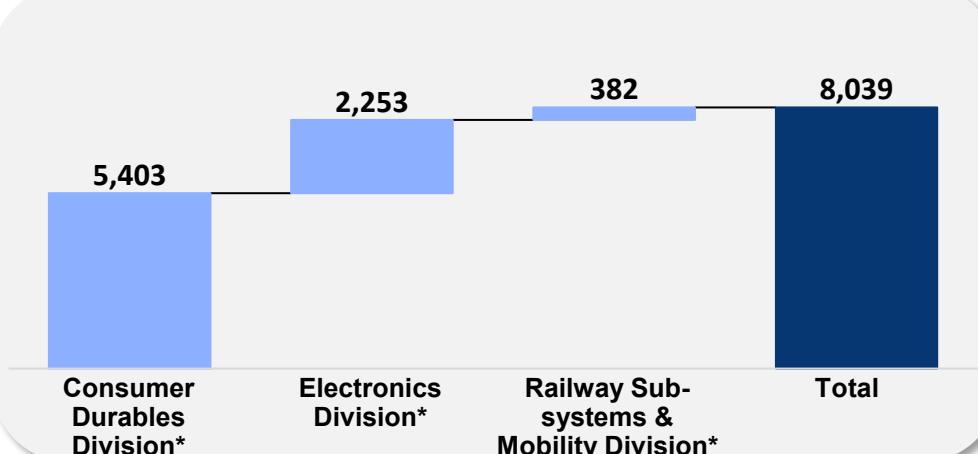
## REVENUE^

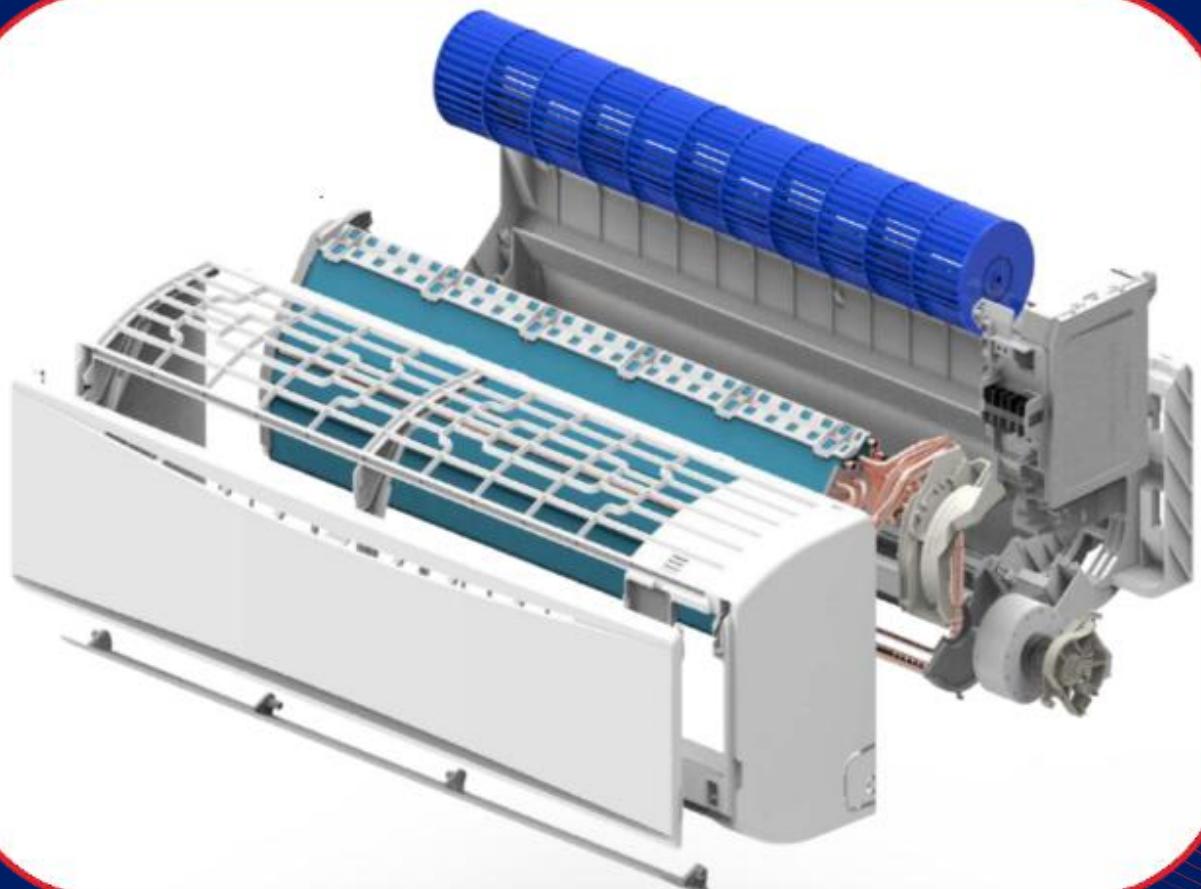


## OPERATING EBITDA\*



9MFY26



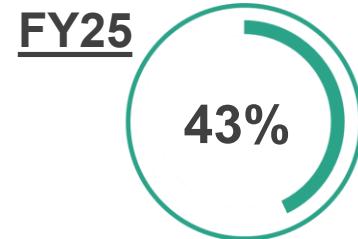
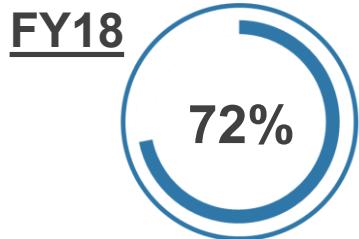


# Consumer Durables Division

## Division Overview

**Diversified Business Streams**  
across Finished Goods,  
Components & Sub-Assemblies

RAC (CBU) as a  
% of total revenue



**24**  
Facilities



**~70%**  
BoM Catering Capability

Business  
Verticals

**RAC**

**CAC**

**Components**

# Consumer Durables Product Portfolio



## Diversification into Various Applications

### Products

#### FG

- IDU
- ODU
- Commercial AC
- Window AC

#### Components

- Copper Tube
- Sheet Metal
- Injection Moulding

- Motor

- Tools

- Heat Exchanger

- CFF

### Target Segments

#### AC & Components

- Split AC, Window AC, Inverter AC
- Cassette AC, Tower AC and Ductable

#### Non-AC Components

- Refrigerators
- Washing Machine
- Microwave
- Water Purifiers
- Automobile
- Energy Meters
- Set Top Boxes, etc.



FY20

FY21

FY22

FY23

FY24

FY25

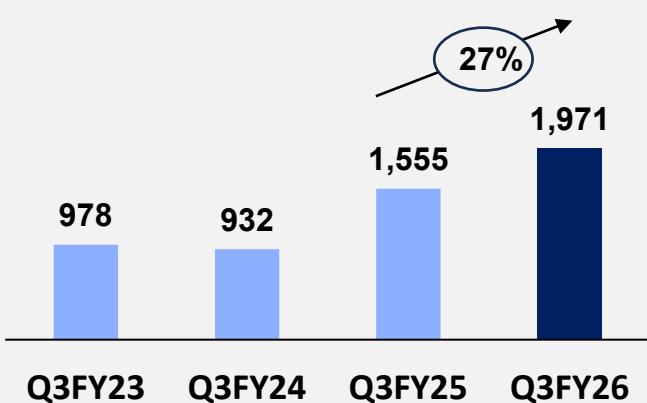
FY26

# Consumer Durables Division Performance

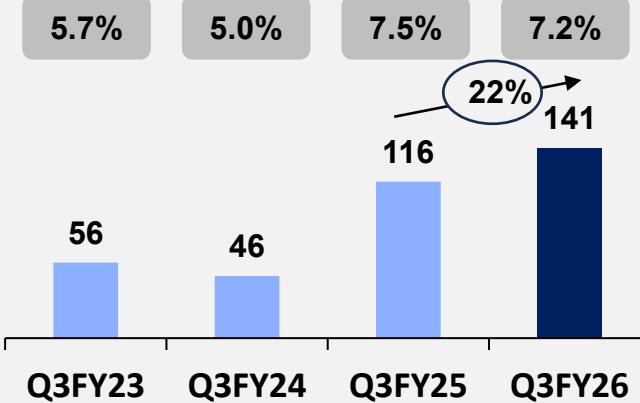


Q3FY26

## REVENUE



## OPERATING EBITDA\*



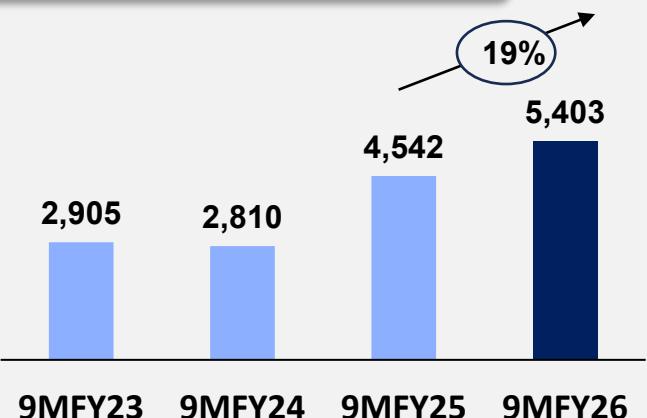
## COMMENTS

- Strong division growth of
  - Revenue grew by 27% YoY and Operating EBITDA grew by 22% YoY in Q3FY26
- The division continued the growth trajectory in line with the guided growth path driven by the diversified product offering, adding wallet share within existing customers, expanding product baskets
- Industry Update: RAC industry transitioned to the revised and higher-efficiency BEE rating norms from 01 Jan 2026
- Strengthening of Light Commercial AC vertical with customer addition during the quarter
- Remain optimistic that the division will outperform the industry and expected to grow 13-15% in the full year

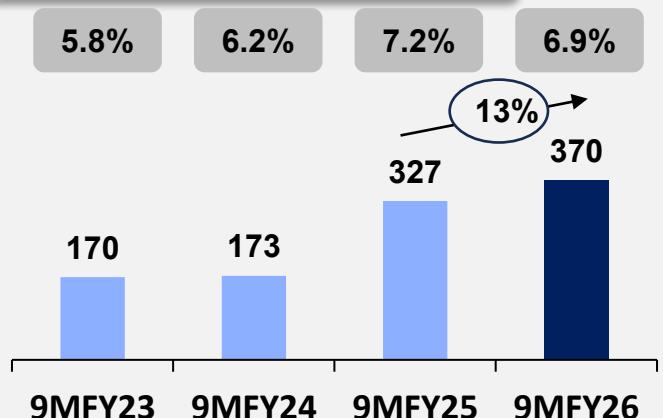
In ₹ Crore

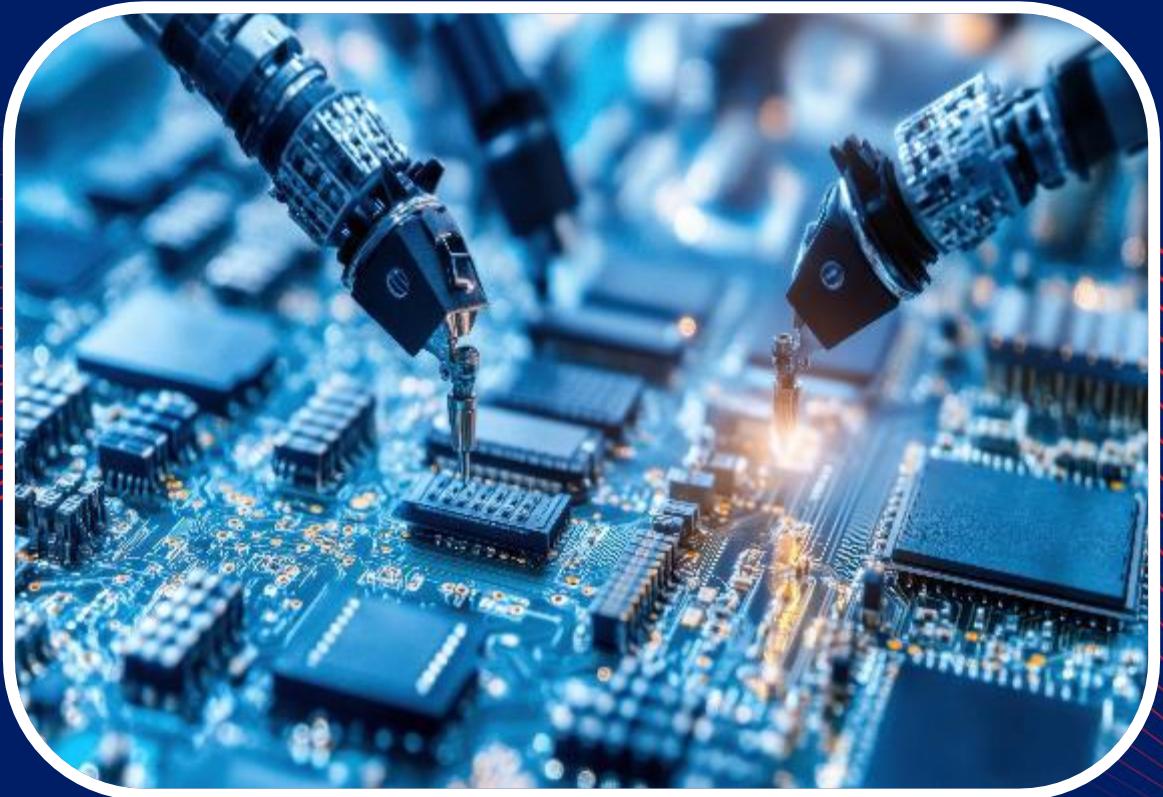
9MFY26

## REVENUE



## OPERATING EBITDA\*





# Electronics Division

## Division Overview

 **08**  
Facilities\*

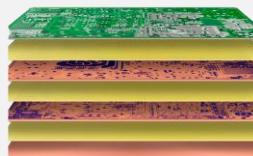


 **01**  
Expansion at Hosur

## Business Verticals

**PCB-A &  
Box Build**

**Bare PCB**



**Power Electronics &  
Industrial Automation  
(Box Build)**



**ASCENT  
CIRCUITS**

**SHOGINI  
TECHNOARTS PVT. LTD.**

**Korea Circuit**

 **POWER-ONE®**  
MICRO SYSTEMS PVT. LTD.

 **UNITRONICS®**

# Electronics Division: Revenue Mix

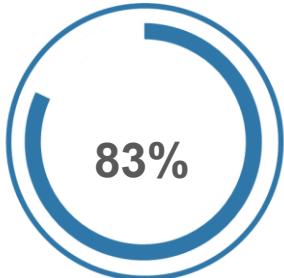


## PCB-A and Bare PCB

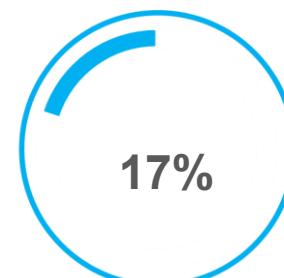
Revenue Split  
Q3FY26

### PCB-A & Box Build

(Box Build includes smart wearable, wearable, Industrial Automation & Power Electronics)



(ILJIN, Power-One & Unitronics)



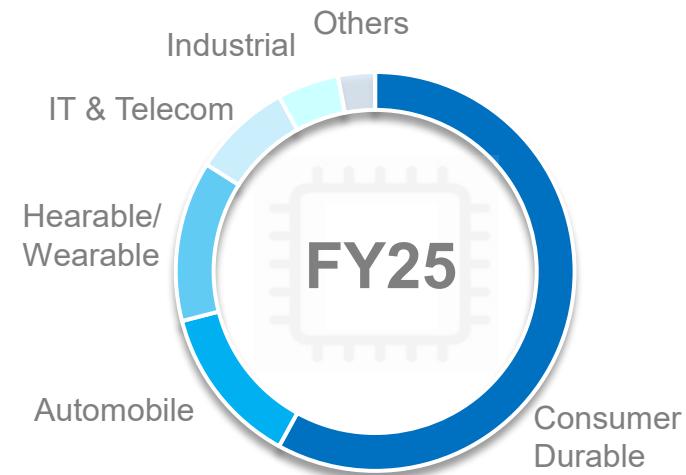
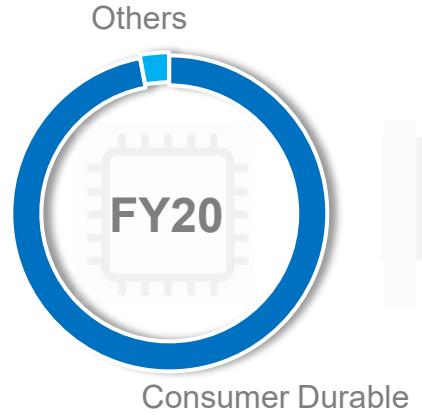
(Ascent & Shogini Technoarts)

### Bare PCB

## Diversified Customer Segments

### Diversified Revenue\*

Diversified customer base with rich mix of segment



\*Revenue segmental details are for Electronic Division including ILJIN Electronics, EVER Electronics & Ascent Circuits; and prior to elimination for sales within group

**PCB-A growth coupled with new acquisitions and Bare PCB expansion will further enrich customer mix**

# Electronics Product Portfolio



## Product Portfolio Expansion

### Target Segments



Consumer Durables



Automobile



Smart Watches



IT & Telecom



Defence & Aerospace



Industrials  
(Including Energy)



Industrials  
(Power-One)



Industrial Automation  
(Unitronics)

### Product Portfolio for PCBA's and Bare PCBs



FY20

FY21

FY22

FY23

FY24

FY25

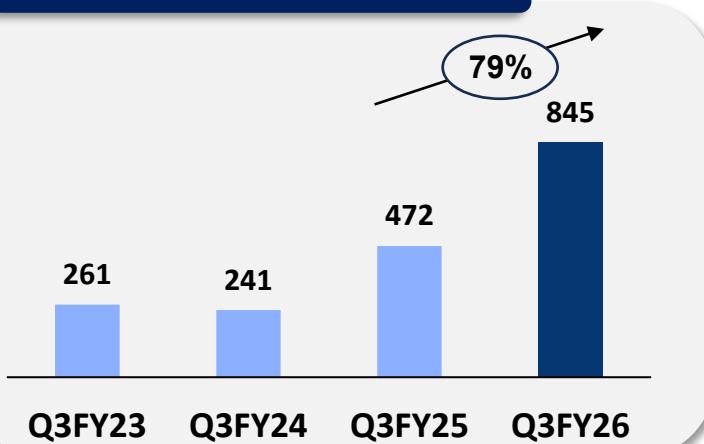
FY26

# Electronics Division Performance

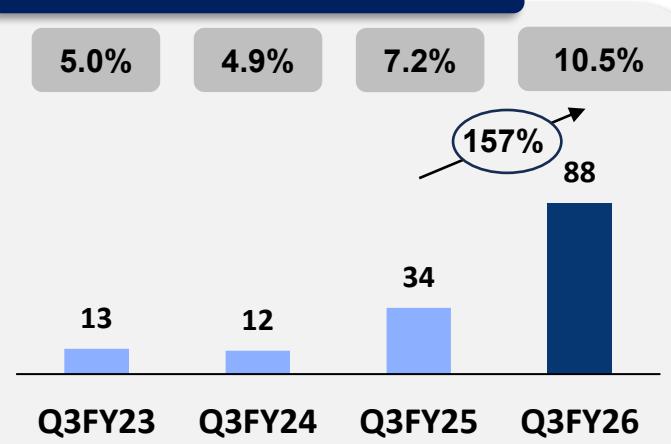


In ₹ Crore

## REVENUE



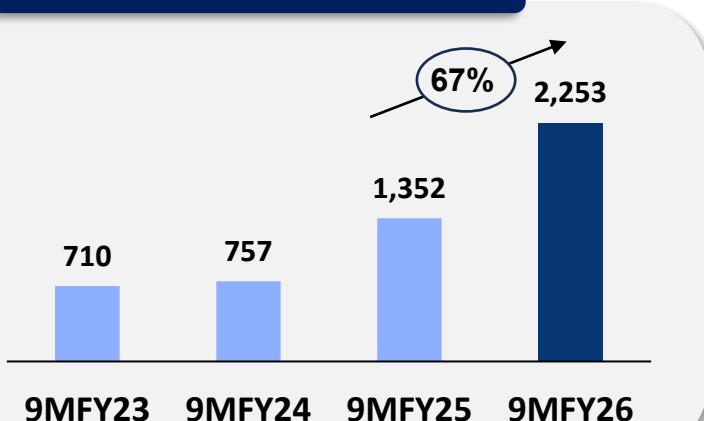
## OPERATING EBITDA\*



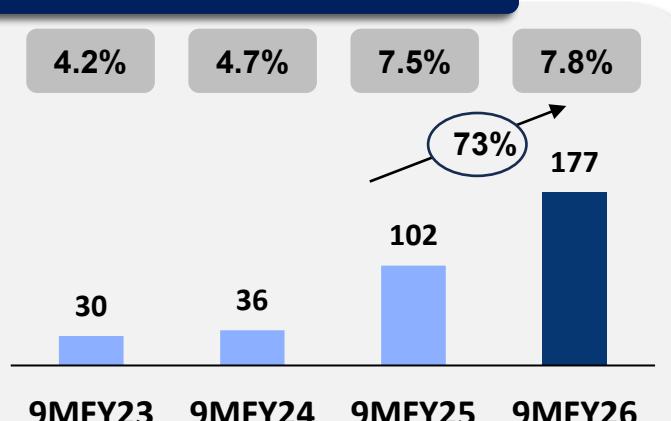
## COMMENTS

- Division performance:
  - Revenue grew by 79% YoY and Operating EBITDA grew by 157% YoY in Q3FY26
  - Electronic Division is now evolving into a full stack electronic company; Comprising of PCB-Assemblies, Comprehensive Bare PCB and Box Build solutions for hearable-wearable, power electronics and industrial automation
- Power-One, Unitronics, and Shogini acquisitions accelerates the Electronic Division's journey towards diversified, margin-accretive and value-oriented solutions
- Operating EBITDA margins expected to be in double digit by FY27 driven by growth momentum and strategic actions

## REVENUE



## OPERATING EBITDA\*



# Electronics Division: Expansion



## Ascent Circuits Facility Expansion – Hosur, T.N



- Construction progressing well for new multi-layer PCB facility at Hosur, T.N
- ECMS approval received for Multi-layer PCBs application
- Planned investment of ₹ 991 Cr over the scheme tenure
- Trial production expected to commence by Q2FY27

## Ascent-K Circuit Facility Expansion – Jewar, U.P

- **Ascent-K Circuit:** JV between ILJIN and Korea Circuit for HDI, Flex and Semiconductor Substrates PCBs
- ECMS approval received for HDI PCB application
- Received land allotment of 16 acres in YEIDA, near upcoming Jewar Airport (U.P)
- Planned investment of ₹ 3,200 Cr over the scheme tenure

## PCB-Assembly Expansion



- Pune Facility Expansion:
  - Construction progressing well for a facility expansion in Pune

## ILJIN Electronics acquired controlling\* stake in Unitronics (1989) (R"G) Ltd

### Products

PLCs, HMIs, PLCs with integrated HMIs, VFDs, Servo Drives and SaaS solutions



### Global Presence

#### Revenue



USA

**~55%**



EU

**~40%**



**Extensive sales network**

### Synergies

- Broadens Electronic Division portfolio into industrial automation applications
- Geographic market expansion of Unitronics products into India
- Access to key global markets including US and Europe
- Enable backward integration of PCB-A and Bare PCB leveraging Electronic Division capabilities

### Transaction Details

**Stake %**  
**~45.5%**

**Stake Purchase**  
**Initial stake on 9<sup>th</sup> Oct 2025: 40.2%**  
**Subsequently increased to current holding of 45.5%**

## ILJIN Electronics purchased 80% stake in Shogini Technoarts Pvt Ltd

### Products

#### Printed Circuit Board (PCB) Manufacturing

- Single Sided PCB
- Double Sided PCB
- Multi-layer PCB
- Metal Clad PCB
- Flex PCB

### Segments



Automotive



Medical



Industrial



Power



Process  
Control



Tele-  
communication



Computer  
Peripheral



LED  
Lighting

### Synergies

#### Driving Scale, Excellence, and Synergy for Market Leadership

- Rapid Scale-up: Addition of 4,50,000 Sq. M of the installed capacity
- Customer Base: Customer base expansion across diversified segments
- Group Synergies: Harness purchase leverage & enhance operational efficiency

### Transaction Details

**Stake %**  
**80%**

**Stake Purchased on**  
**01<sup>st</sup> Dec 2025**

Shogini acquisition, Ascent expansion, and JV with Korea Circuit lays strong foundation for ILJIN to emerge as India's leading and highly comprehensive PCB manufacturer



# Railway Sub-systems & Defense Division

## Division Overview

 01  
Facility

 02  
Expansion of New Facilities

 ₹ 2,600+ Cr  
Order Book Visibility

### Collaborations and Product Expansion



Doors



Gangways

### Technology Transfer (ToT)

Greenfield Expansion



Coupler



Driving Gears



Pantograph



Brakes

### JV with Yujin Machinery

New Facility Expansion

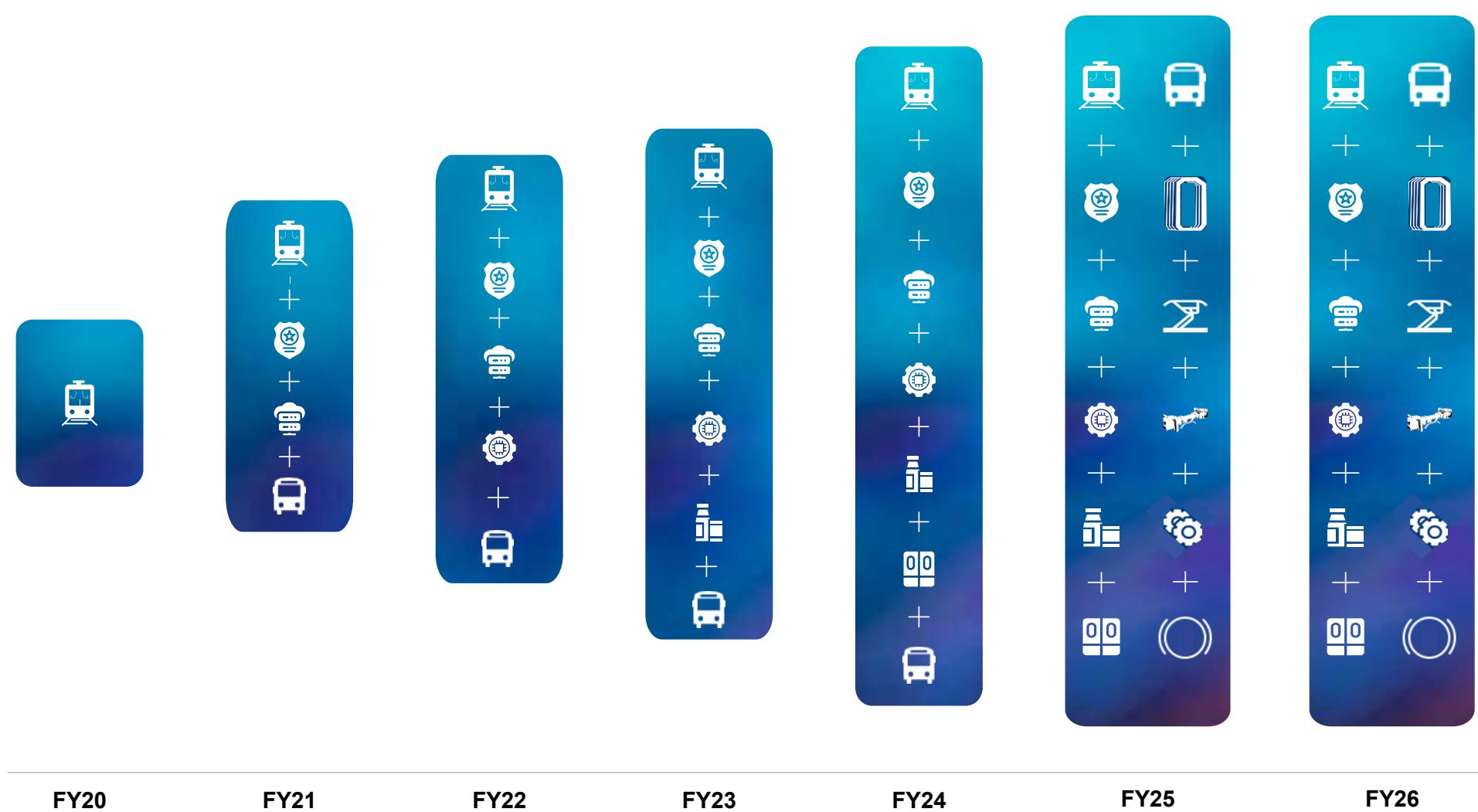


- Wallet share further enhanced by addition of brakes into Yujin Machinery JV product line-up
- Sidwal greenfield facility is under machine installation phase and commercial production expected to begin from Q4FY26
- Yujin JV: New JV facility is ready; Product development and design is underway, and commercial production is anticipated to commence, following requisite RDSO approval, in H2FY27

# Railway Sub-systems & Defense Product Portfolio



## Diversification of Product Portfolio



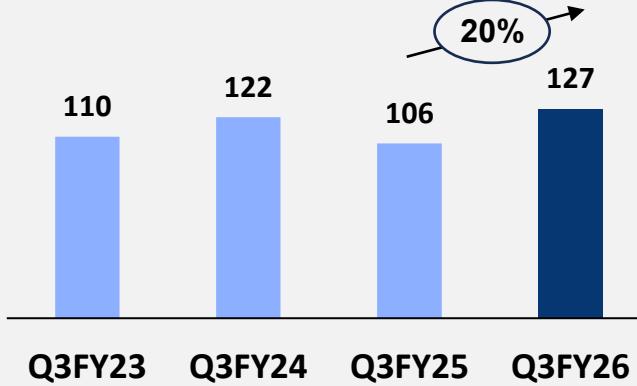
# Railway Sub-systems & Defense Division Performance



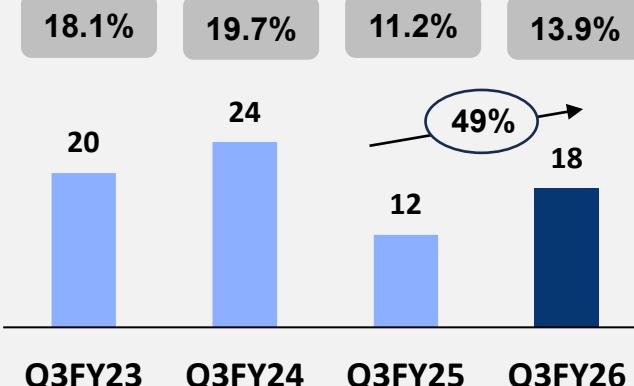
In ₹ Crore

Q3FY26

## REVENUE



## OPERATING EBITDA\*

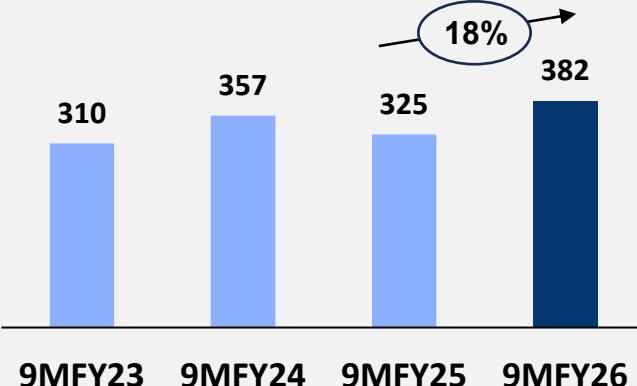


## COMMENTS

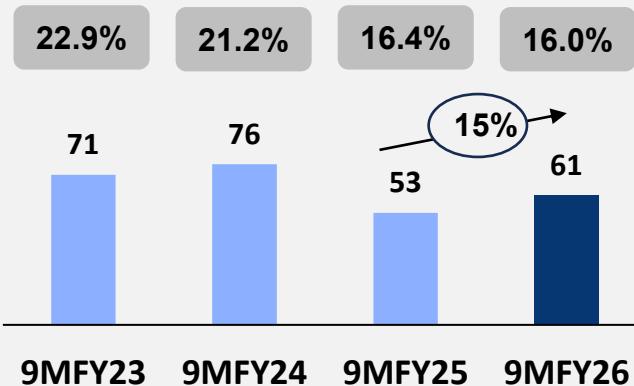
- Division performance:
  - Revenue grew by 20% YoY and Operating EBITDA grew by 49% YoY in Q3FY26
- During the quarter, Sidwal has considered an impairment of investment in Shivalik through which, investment was done in Titagarh Firema, Italy and shown as exceptional items in the results. ***Kindly refer note 15 of the published results for details.***
- Remain optimistic of doubling the division's revenue over the next two financial years
- Defense projects gaining robust traction

9MFY26

## REVENUE



## OPERATING EBITDA\*





# Consolidated Financial Performance

# Consolidated Profit & Loss Statement



Particulars (₹ in Crs.)	Q3FY26	Q3FY25	YoY	9MFY26	9MFY25	YoY
<b>Revenue from Operations</b>	<b>2,943</b>	<b>2,133</b>	<b>38%</b>	<b>8,039</b>	<b>6,219</b>	<b>29%</b>
Raw Material Consumption (RMC)	2,363	1,734		6,579	5,054	
<b>Gross Profit</b>	<b>580</b>	<b>399</b>	<b>45%</b>	<b>1,460</b>	<b>1,165</b>	<b>25%</b>
<b>Gross Margins (%)</b>	<b>19.7%</b>	<b>18.7%</b>		<b>18.2%</b>	<b>18.7%</b>	
Employee Expenses (excluding ESOP expenses)	119	77		298	225	
Other Expenses (excluding MTM loss on forward contracts, Loss on sale of FA and FA written off)	213	160		553	457	
Total Expenses (including RMC)	2,695	1,971		7,431	5,737	
<b>Operating EBITDA</b>	<b>247</b>	<b>162</b>	<b>53%</b>	<b>608</b>	<b>482</b>	<b>26%</b>
<b>Operating EBITDA Margins (%)</b>	<b>8.4%</b>	<b>7.6%</b>		<b>7.6%</b>	<b>7.8%</b>	
Depreciation & Amortization	91	59		223	170	
ESOP expenses	4	2		6	7	
Other Income (Including forex gain, adjustment of forex loss, loss on sale of FA and FA written off)	57	15		91	47	
<b>EBIT</b>	<b>210</b>	<b>116</b>	<b>81%</b>	<b>471</b>	<b>353</b>	<b>33%</b>
Finance Cost	79	54		220	154	
<b>Profit before tax and share of profit/(loss) from JV and exceptional items</b>	<b>130</b>	<b>62</b>	<b>109%</b>	<b>251</b>	<b>199</b>	<b>26%</b>
Exceptional item	(103)	-		(103)	-	
Share of (loss) of JV	(9)	(9)		(23)	(17)	
<b>PBT</b>	<b>19</b>	<b>53</b>	<b>(65%)</b>	<b>125</b>	<b>181</b>	<b>(31%)</b>
Tax	28	16		61	49	
<b>PAT</b>	<b>(9)</b>	<b>37</b>	<b>-</b>	<b>64</b>	<b>133</b>	<b>(52%)</b>
<b>PAT Margins (%)</b>	<b>(0.3%)</b>	<b>1.7%</b>		<b>0.8%</b>	<b>2.1%</b>	
<b>Adjusted PAT (Before exceptional one-off impairment of investment in Shivalik of ₹94 Cr)</b>	<b>84</b>	<b>37</b>		<b>158</b>	<b>133</b>	

# Contact Us



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**Company :**

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CIN: L28910PB1990PLC010265  
Mr. Sudhir Goyal  
[sudhirgoyal@ambergroupindia.com](mailto:sudhirgoyal@ambergroupindia.com)

[www.ambergroupindia.com](http://www.ambergroupindia.com)

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**Investor Relations Advisors :**

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CIN: U74140MH2010PTC204285  
Mr. Rahul Agarwal / Mr. Karan Thakker  
[rahul.agarwal@sgapl.net](mailto:rahul.agarwal@sgapl.net) /  
[karan.thakker@sgapl.net](mailto:karan.thakker@sgapl.net)  
+91 98214 38864 / +91 81699 62562

[www.sgapl.net](http://www.sgapl.net)

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