Date: 7 November, 2020

To Secretary Listing Department **BSE Limited** Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	To Secretary Listing Department **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 050
Scrip Code : 540902 ISIN : INE371P01015	Scrip Code : AMBER ISIN : INE371P01015

Sub: Outcome of Board Meeting dated 7 November 2020

Dear Sir/Ma'am

In furtherance to our intimation dated 30 October 2020, we hereby inform you that the Board at its meeting held today, **7 November 2020** has inter alia considered and approved the following:-

1. **Unaudited financial statements (standalone and consolidated) for the quarter and half year ended 30 September 2020.**
   Pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we enclosed :
   a) The unaudited financial results (standalone and consolidated) for the quarter and half year ended 30 September 2020, is annexed herewith as "**Annexure A**";
   b) Limited review report on unaudited financial results (standalone and consolidated) for the quarter and half year ended 30 September 2020 issued by our statutory auditors M/s Walker Chandiok & Co LLP, is annexed herewith as "**Annexure B**".

   Unaudited financial statements (standalone and consolidated) alongwith Limited review report will be uploaded on the Company's website www.ambergroupindia.com.

2. In addition to the above, the Board of Directors has also considered the following at its meeting today :

   (i) Subject to the ratification of shareholders and on the recommendation of Nomination and Remuneration Committee the Board has ratified Amber Enterprises India Limited - Employee Stock Option Scheme 2017 providing for grant up to 5,18,300 options (equity shares) to employees in accordance with the said Scheme of the Company.
   (ii) Subject to the approval of shareholders and on the recommendation of Nomination and Remuneration Committee the Board accorded its approval for increasing total number of Employee Stock Options reserved under 'Amber Enterprises India Limited - Employee

Corp. Address:
Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018
Tel.: +91 124 3923000 I Fax: +91 124 3923016,17

Regd. Office:
C-I, Phase II, Focal Point, RajpuraTown-140401, Punjab
Tel.: +91 1762 232126, 232646 I Fax: +91 1762 232127

Stock Option Plan 2017' from 5,18,300 Employee Stock Options equity shares) to 10,10800 Employee Stock Options (equity shares):

(iii) Postal Ballot Notice for seeking approval of the shareholders of the Company for the above proposals.

The meeting Commenced at 2:00 p.m. and concluded at 3:50 p.m.

We request you to take the above on record and that the same be treated as compliance under applicable regulation(s) under the SEBI Listing Regulations.

Thanking You,

For **Amber Enterprises India Limited**

YADAV KONICA Digitally signed by YADAV KONICA Date: 2020.11.07 15:53:47 +05'30'

(Konica Yadav)
Company Secretary and Compliance Officer

Amber Enterprises India Limited ***(Formerly Known as Amber Enterprises (India) Private Limited)***

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AMBER ENTERPRISES INDIA LIMITED

Regd. Office: C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India
CIN: L28910PB1990PLC010265, Website: www.ambergroupindia.com, Ph.: 0124 - 3923000, E-Mail: Info@ambergroupindia.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2020

(₹ in lakh, except per share data)

Sl. no.	Particulars	Three months ended			Year to date figures for six months ended		Year ended
		30 September 2020	30 June 2020	30 September 2019	30 September 2020	30 September 2019	31 March 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**						
	Revenue from operations	22,235.89	19,083.26	39,336.57	41,319.15	1,38,906.56	3,00,273.51
	Other income	1,106.55	271.05	(57.94)	1,377.60	445.59	586.63
	Total income from operations	**23,342.44**	**19,354.31**	**39,278.63**	**42,696.75**	**1,39,352.15**	**3,00,860.14**
2	**Expenses**						
	Cost of materials consumed	18,246.30	14,363.72	33,108.86	32,610.02	1,18,008.51	2,59,354.48
	Changes in inventories of finished goods and intermediate products (including manufactured components)	733.09	2,459.33	406.12	3,192.42	345.59	(2,863.19)
	Employee benefits expense	1,014.23	1,056.49	1,196.09	2,070.72	2,455.86	5,177.32
	Finance costs	967.45	874.76	707.61	1,842.21	1,472.90	2,939.30
	Depreciation and amortisation expense	1,700.54	1,681.62	1,489.90	3,382.16	2,942.15	6,106.54
	Other expenses	2,215.25	1,773.45	2,913.51	3,988.70	7,053.29	17,254.80
	Total expenses	**24,876.86**	**22,209.37**	**39,822.09**	**47,086.23**	**1,32,278.30**	**2,87,969.25**
3	**(Loss)/Profit before tax**	**(1,534.42)**	**(2,855.06)**	**(543.46)**	**(4,389.48)**	**7,073.85**	**12,890.89**
4	**Tax expense**						
	(i) Current tax	-	-	(406.13)	-	1,259.08	2,881.48
	(ii) Deferred tax charge/(credit)	(674.26)	(980.14)	(596.18)	(1,654.40)	498.10	(1,784.59)
5	**Net (loss)/profit for the period/year**	**(860.16)**	**(1,874.92)**	**458.85**	**(2,735.08)**	**5,316.67**	**11,794.00**
6	**Other comprehensive income for the period/year**						
	(i) Items that will not be reclassified to profit or loss	14.04	(11.29)	(18.85)	2.75	(28.72)	(45.16)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.53)	2.84	6.59	(0.69)	10.04	15.78
7	**Total comprehensive income for the period/year**	**(849.65)**	**(1,883.37)**	**446.59**	**(2,733.02)**	**5,297.99**	**11,764.62**
8	**Paid-up equity share capital (face value of ₹ 10 each)**	**3,369.37**	**3,144.65**	**3,144.65**	**3,369.37**	**3,144.65**	**3,144.65**
9	**Other equity**	-	-	-	-	-	**1,04,930.53**
10	**Earnings per share** (face value of ₹ 10 each) (not annualised)						
	(i) Basic	(2.69)	(5.96)	1.46	(8.63)	16.91	37.50
	(ii) Diluted	(2.69)	(5.96)	1.46	(8.63)	16.91	37.50

Amber Enterprises India Limited

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

AMBER ENTERPRISES INDIA LIMITED
Regd. Office: C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India
CIN: L28910PB1990PLC010265, **Website:** www.ambergroupindia.com, **Ph.:** 0124 - 3923000, **E-Mail:** Info@ambergroupindia.com
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2020

(₹ in lakh)

Particulars	As at 30 September 2020 (Unaudited)	As at 31 March 2020 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	55,368.22	56,486.23
Capital work-in-progress	278.75	213.22
Investment property	432.31	432.31
Other intangible assets	7,806.89	8,825.47
Intangible assets under development	1,505.42	-
Financial assets		
(i) Investments	33,845.87	33,845.87
(ii) Loans	3,406.52	869.28
(iii) Other financial assets	263.97	64.63
Non-current tax assets (net)	346.44	227.48
Other non-current assets	2,495.38	1,617.88
Total non-current assets	**1,05,749.77**	**1,02,582.37**
Current assets		
Inventories	51,669.72	56,040.08
Financial assets		
(i) Trade receivables	27,034.62	77,636.02
(ii) Cash and cash equivalents	7,236.88	4,910.33
(iii) Other bank balances	17,460.55	4,256.86
(iv) Loans	1,266.38	1,195.29
(v) Other financial assets	2,583.99	2,972.72
Other current assets	3,775.85	2,302.16
Total current assets	**1,11,027.99**	**1,49,313.46**
Assets classified as held for sale	-	200.00
TOTAL ASSETS	**2,16,777.76**	**2,52,095.83**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,369.37	3,144.65
Other equity	1,41,331.99	1,04,930.53
Total equity	**1,44,701.36**	**1,08,075.18**
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	9,397.50	11,260.65
(ii) Lease liabilities	920.60	963.30
(iii) Other financial liabilities	-	5,877.97
Provisions	393.00	367.13
Deferred tax liabilities (net)	409.12	2,062.83
Other non-current liabilities	191.87	205.68
Total non-current liabilities	**11,312.10**	**20,737.56**
Current liabilities		
Financial liabilities		
(i) Borrowings	26,297.26	16,030.65
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	240.56
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	28,556.41	97,626.13
(iii) Lease liabilities	203.24	206.56
(iv) Other financial liabilities	4,443.00	5,660.28
Other current liabilities	1,156.55	3,415.96
Provisions	107.84	102.95
Total current liabilities	**60,764.30**	**1,23,283.09**
TOTAL EQUITY AND LIABILITIES	**2,16,777.76**	**2,52,095.83**

Amber Enterprises India Limited

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

AMBER ENTERPRISES INDIA LIMITED

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STANDALONE STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2020

(₹ in lakh)

	Particulars	For the six months ended 30 September 2020 (Unaudited)	For the six months ended 30 September 2019 (Unaudited)
A.	**Cash flows from operating activities**		
	Profit before tax	**(4,389.48)**	**7,073.85**
	Adjustment for:		
	Depreciation and amortisation expense	3,382.15	2,942.15
	Advances and other balance written off	9.71	1.60
	Liabilities no longer required written back	(1.17)	-
	Government grant income	(13.81)	(13.81)
	Interest income	(472.17)	(37.64)
	Loss/(Gain) on sale of property, plant and equipment (net)	163.05	(0.19)
	Loss on fair valuation of assets held for sale	-	25.60
	Gain on fair valuation of deferred consideration	(554.82)	-
	Mark to market loss/(gain) on forward contracts	66.84	(228.13)
	Impairment of trade receivables	8.39	-
	Unrealised foreign exchange (gain)/loss	(50.54)	(58.05)
	Amortisation of corporate guarantee	(31.61)	(3.52)
	Finance costs	1,842.21	1,472.90
	Operating profit before working capital changes	**(41.25)**	**11,174.76**
	Movements in working capital:		
	Trade receivables	50,593.01	44,162.28
	Inventories	4,370.37	10,493.86
	Financial and other assets	1,167.42	829.46
	Trade payables	(69,259.74)	(50,023.06)
	Provisions	33.51	37.32
	Financial and other liabilities	(4,196.18)	(3,184.55)
	Cash (used in)/generated from operations	**(17,332.87)**	**13,490.06**
	Income tax paid (net)	(118.96)	(2,042.49)
	Net cash (used in)/generated from operating activities	**(17,451.83)**	**11,447.57**
B.	**Cash flows from investing activities**		
	Purchase of property, plant and equipment and intangible assets	(4,553.24)	(6,526.26)
	Proceeds from sale of property, plant and equipment	568.58	63.45
	Loans to related parties	(2,500.00)	-
	Payment for acquisition of additional stake in subsidiary	(4,760.50)	-
	Investments purchased	-	(14,652.18)
	Movement in bank deposits	(12,800.57)	34.90
	Movement in security deposits	(2,523.59)	243.60
	Interest received on bank deposits	35.59	21.47
	Net cash used in from investing activities	**(26,533.73)**	**(20,815.02)**
C.	**Cash flows from financing activities**		
	Proceeds from issuance of equity share capital (including securities premium)	40,000.00	-
	Share issue costs	(640.76)	-
	Proceeds of short term borrowings (net)	10,448.31	6,024.82
	Proceeds from long term borrowings	5,000.00	5,000.00
	Repayment of long term borrowings	(6,594.59)	(183.74)
	Payment of principal portion of lease liabilities	(46.03)	(194.93)
	Payment of interest portion of lease liabilities	(58.58)	(81.09)
	Finance costs paid	(1,796.24)	(1,391.05)
	Net cash generated from financing activities	**46,312.11**	**9,174.01**
D.	**Net increase/(decrease) in cash and cash equivalent (A+B+C)**	**2,326.55**	**(193.44)**
E.	Cash and cash equivalent at the beginning of the year	4,910.33	3,772.09
	Cash and cash equivalent at the end of the year (D+E)	**7,236.88**	**3,578.65**

Amber Enterprises India Limited

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

Notes:

1 The above financial results have been reviewed by the Audit Committee and statutory auditors of the Company and taken on record by the Board of Directors in its meeting held on 7 November 2020. The statutory auditors have expressed an unmodified conclusion on these financial results.

2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

3 The Company's primary business segment is reflected based on principal business activities carried on by the Company. Chairman and Managing Director has been identified as being the Chief Operating Decision Maker ('CODM') and evaluates the Company's performance and allocates resources based on analysis of the various performance indicators of the Company as a single unit. Therefore, there are no separate reportable business segments as per Ind AS 108- Operating Segments. The Company operates in one reportable business segment i.e., manufacturing of consumer durable products and is primarily operating in India and hence, considered as single geographical segment.

4 The Company's peak season operations and financial results for the peak quarter have been adversely impacted by the lockdown imposed to contain the spread of COVID-19. The operations gradually resumed with requisite precautions during the previous quarter with limited availability of workforce and disrupted supply chain. The Company has assessed the impact of pandemic on its financial results/position based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of its assets. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome. The statutory auditors have reported an Emphasis of Matter on the same in their review report.

5 The Company through Qualified Institutional Placement (QIP) allotted 2,247,191 equity shares to the eligible Qualified Institutional Buyers (QIB) at a issue price of ₹ 1,780 per equity share (including a premium of ₹ 1,770 per equity share) aggregating to ₹ 40,000 lakh on 10 September 2020. The issue was made in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue"). Funds received pursuant to QIP have been utilised towards the object stated in the placement document.

6 The Code on Social Security, 2020 ('Code') relating to employee benefits, during employment and post-employment benefits, has received the Presidential assent in September 2020. This Code has been published in the Gazette of India. However, the effective date from which the changes are applicable is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. The Group will evaluate the impact of the Code and will give appropriate impact in the financial statements in the period in which the Code becomes effective and the related rules are published.

7 'Pursuant to Second Amendment to the Share Purchase Agreement dated 17 September 2020, the Company has acquired balance 20% stake i.e. 9,000 equity shares having face value of ₹ 1000 per equity share of Sidwal Refrigeration Industries Private Limited ('Sidwal') on 18 September 2020. Pursuant to which, Sidwal has become a wholly owned subsidiary of the Company.

8 The figures for the corresponding previous period/year have been regrouped/reclassified, wherever necessary, to make them comparable.

For and on behalf of Board of Directors of
Amber Enterprises India Limited

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

Jasbir Singh
(Chairman & CEO)
DIN No. 00259632

Place: Gurugram
Date: 7 November 2020

Amber Enterprises India Limited

AMBER ENTERPRISES INDIA LIMITED
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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2020

(₹ in lakh, except per share data)

Sl. no.	Particulars	Three months ended			Year to date figures for six months ended		Year ended
		30 September 2020	30 June 2020	30 September 2019	30 September 2020	30 September 2019	31 March 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**						
	Revenue from operations	40,792.97	25,945.14	62,323.85	66,738.11	1,85,917.63	3,96,279.33
	Other income	1,262.56	303.83	(14.20)	1,566.39	598.37	815.81
	Total income from operations	**42,055.53**	**26,248.97**	**62,309.65**	**68,304.50**	**1,86,516.00**	**3,97,095.14**
2	**Expenses**						
	Cost of materials consumed	31,668.79	19,055.28	50,095.20	50,724.07	1,53,891.92	3,32,471.60
	Changes in inventories of finished goods and intermediate products (including manufactured components)	1,119.11	2,704.07	1,289.96	3,823.18	1,272.05	(2,298.84)
	Employee benefits expense	2,257.60	2,248.44	2,510.70	4,506.04	4,867.25	10,628.49
	Finance costs	1,165.82	1,023.49	1,058.91	2,189.31	2,155.85	4,191.06
	Depreciation and amortisation expense	2,316.78	2,286.69	2,133.72	4,603.47	4,136.03	8,477.49
	Other expenses	3,587.26	2,489.72	4,756.69	6,076.98	10,575.32	24,551.01
	Total expenses	**42,115.36**	**29,807.69**	**61,845.18**	**71,923.05**	**1,76,898.42**	**3,78,020.81**
3	**Loss/Profit before tax**	**(59.83)**	**(3,558.72)**	**464.47**	**(3,618.55)**	**9,617.58**	**19,074.33**
4	**Tax expense**						
	(i) Current tax	327.33	93.72	(90.05)	421.05	1,847.44	4,326.06
	(ii) Deferred tax charge/(credit)	(671.29)	(1,260.87)	(663.79)	(1,932.16)	119.07	(1,666.22)
5	**Net profit/(loss) for the period/year**	**284.13**	**(2,391.57)**	**1,218.31**	**(2,107.44)**	**7,651.07**	**16,414.49**
6	**Other comprehensive income for the period/year**						
	(i) Items that will not be reclassified to profit or loss	43.66	(31.56)	(42.60)	12.10	(53.13)	(126.25)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(11.10)	8.03	13.87	(3.07)	17.50	35.54
7	**Total comprehensive income for the period/year**	**316.69**	**(2,415.10)**	**1,189.58**	**(2,098.41)**	**7,615.44**	**16,323.78**
8	**Profit/(Loss) attributable to:**						
	(i) Owners of the Holding Company	165.54	(2,244.60)	1,177.09	(2,079.06)	7,298.80	15,840.37
	(ii) Non controlling interests	118.59	(146.97)	41.22	(28.38)	352.27	574.12
9	**Other comprehensive income attributable to:**						
	(i) Owners of the Holding Company	31.83	(22.39)	(27.25)	9.44	(34.24)	(86.83)
	(ii) Non controlling interests	0.73	(1.14)	(1.48)	(0.41)	(1.39)	(3.88)
10	**Total comprehensive income for the period/year**						
	Owners of the Holding Company	197.37	(2,266.99)	1,149.84	(2,069.62)	7,264.56	15,753.54
	Non controlling interest	119.32	(148.11)	39.74	(28.79)	350.88	570.24
11	**Paid-up equity share capital (face value of ₹ 10 each)**	**3,369.37**	**3,144.65**	**3,144.65**	**3,369.37**	**3,144.65**	**3,144.65**
12	**Other equity**	-	-	-	-	-	**1,09,695.75**
13	**Earnings per share** (face value of ₹ 10 each) (not annualised)						
	(i) Basic	0.52	**(7.14)**	**3.74**	(6.56)	**23.21**	**50.37**
	(ii) Diluted	**0.52**	**(7.14)**	**3.74**	**(6.56)**	**23.21**	**50.37**

Amber Enterprises India Limited

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2020

(₹ in lakh)

Particulars	As at 30 September 2020 (Unaudited)	As at 31 March 2020 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	73,364.53	74,746.41
Capital work-in-progress	366.62	320.33
Goodwill	12,226.84	12,226.84
Other intangible assets	22,394.03	23,608.79
Intangible assets under development	2,360.35	857.70
Financial assets		
(i) Loans	1,347.94	1,064.15
(ii) Other financial assets	623.72	232.03
Deferred tax assets (net)	277.61	191.44
Non-current tax assets (net)	1,618.70	1,769.28
Other non-current assets	3,120.98	1,698.63
Total non-current assets	**1,17,701.32**	**1,16,715.60**
Current assets		
Inventories	59,809.18	65,569.55
Financial assets		
(i) Trade receivables	34,239.35	85,420.16
(ii) Cash and cash equivalents	9,120.44	7,001.67
(iii) Other bank balances	18,222.91	5,025.63
(iv) Loans	1,722.50	1,867.96
(v) Other financial assets	3,417.29	4,527.93
Other current assets	4,796.73	3,906.39
Total current assets	**1,31,328.40**	**1,73,319.29**
Assets classified as held for sale	47.60	247.60
TOTAL ASSETS	**2,49,077.32**	**2,90,282.49**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,369.37	3,144.65
Other equity	1,46,760.67	1,09,695.75
Equity attributable to owners of Holding Company	**1,50,130.04**	**1,12,840.40**
Non-controlling interest	3,449.85	3,478.64
Total equity	**1,53,579.89**	**1,16,319.04**
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	11,835.10	13,881.70
(ii) Lease liabilities	1,245.85	1,292.49
(iii) Other financial liabilities	-	5,846.36
Provisions	1,191.52	1,081.22
Deferred tax liabilities (net)	5,147.80	6,974.81
Other non-current liabilities	191.87	205.68
Total non-current liabilities	**19,612.14**	**29,282.26**
Current liabilities		
Financial liabilities		
(i) Borrowings	30,063.15	18,169.47
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	240.56
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	36,067.96	1,10,437.47
(iii) Lease liabilities	242.55	244.25
(iv) Other financial liabilities	6,962.82	9,571.99
Other current liabilities	2,215.14	5,634.08
Provisions	201.22	194.50
Current tax liabilities (net)	132.45	188.87
Total current liabilities	**75,885.29**	**1,44,681.19**
TOTAL EQUITY AND LIABILITIES	**2,49,077.32**	**2,90,282.49**

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Amber Enterprises India Limited ★

AMBER ENTERPRISES INDIA LIMITED
Regd. Office: C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India
CIN: L28910PB1990PLC010265, **Website:** www.ambergroupindia.com, **Ph.:** 0124 - 3923000, **E-Mail:** Info@ambergroupindia.com

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2020

(₹ *in lakh*)

		For the six months ended 30 September 2020 (Unaudited)	For the six months ended 30 September 2019 (Unaudited)
A.	**Cash flows from operating activities**		
	Profit before tax	**(3,618.55)**	**9,617.58**
	Adjustment for:		
	Depreciation and amortisation expense	4,603.47	4,136.03
	Advances and other balance written off	68.24	1.68
	Bad debts	35.90	12.59
	Provision for warranty	6.81	-
	Government grant income	(13.81)	(13.81)
	Interest income	(567.10)	(126.73)
	Loss/(Gain) on sale of property, plant and equipment (net)	163.11	(0.35)
	Liabilities no longer required written back	(1.17)	-
	Derecognition of financial liability	(31.78)	-
	Gain on fair valuation of deferred consideration	(554.82)	-
	Loss on fair valuation of assets held for sale	-	25.60
	Loss on account of unapproved product development	-	78.45
	Mark to market loss/(gain) on forward contracts	66.84	(257.63)
	Amounts written back	-	(0.53)
	Unrealised foreign exchange loss/(gain)	(85.05)	(62.55)
	Impairment of trade receivables	28.17	21.21
	Finance costs	2,189.31	2,155.85
	Operating profit before working capital changes	**2,289.57**	**15,587.39**
	Movements in working capital:		
	Trade receivables	51,117.76	43,434.43
	Inventories	5,760.37	12,290.55
	Financial and other assets	0.37	1,076.87
	Trade payables	(74,526.04)	(52,656.68)
	Provisions	122.30	76.13
	Financial and other liabilities	(5,156.90)	(8,665.28)
	Cash generated from/(used in) operations	**(20,392.57)**	**11,143.41**
	Income tax paid (net)	(310.97)	(2,798.97)
	Net cash generated from/(used in) operating activities	**(20,703.54)**	**8,344.44**
B.	**Cash flows from investing activities**		
	Purchase of property, plant and equipment and intangible assets	(5,946.57)	(7,575.88)
	Proceeds from sale of property, plant and equipment	632.11	74.43
	Payment for acquisition of subsidiary, net of cash acquired	-	(14,652.17)
	Payment for acquisition of additional stake in subsidiary	(4,760.50)	-
	Movement in bank deposits	(12,829.06)	1,146.72
	Movement in security deposits	(250.50)	(220.58)
	Interest received on bank deposits	60.07	89.29
	Net cash used in from investing activities	**(23,094.46)**	**(21,138.19)**
C	**Cash flows from financing activities**		
	Proceeds from issuance of equity share capital (including securities premium)	40,000.00	-
	Share issue costs	(640.76)	-
	Proceeds of short term borrowings (net)	12,075.37	9,951.61
	Proceeds from long term borrowings	5,000.00	5,000.00
	Repayment of long term borrowings	(8,313.52)	(659.39)
	Payment of principal portion of lease liabilities	(48.34)	(194.93)
	Payment of interest portion of lease liabilities	(74.27)	(89.23)
	Finance costs paid	(2,081.71)	(2,053.54)
	Net cash generated from financing activities	**45,916.77**	**11,954.52**
D	**Net (decrease) in cash and cash equivalent (A+B+C)**	**2,118.77**	**(839.23)**
E	Cash and cash equivalent at the beginning of the year	7,001.67	4,013.48
F	Cash and cash equivalent of acquired subsidiary	-	614.15
	Cash and cash equivalent at the end of the year (D+E+F)	**9,120.44**	**3,788.40**

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Amber Enterprises India Limited ★

Notes:

1 The above financial results have been reviewed by the Audit Committee and statutory auditors of the Company and taken on record by the Board of Directors in its meeting held on 7 November 2020. The statutory auditors have expressed an unmodified conclusion on these financial results.

2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

3 The Group's primary business segment is reflected based on principal business activities carried on by the Group. Chairman and Managing Director has been identified as being the Chief Operating Decision Maker ('CODM') and evaluates the Group's performance and allocates resources based on analysis of the various performance indicators of the Group as a single unit. Therefore, there are no separate reportable business segments as per Ind AS 108-Operating Segments. The Group operates in one reportable business segment i.e., manufacturing of consumer durable products and is primarily operating in India and hence, considered as single geographical segment.

4 The Group's peak season operations and financial results for the peak quarter have been adversely impacted by the lockdown imposed to contain the spread of COVID-19. The operations gradually resumed with requisite precautions during the previous quarter with limited availability of workforce and disrupted supply chain. The Group has assessed the impact of pandemic on its financial results/position based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of its assets. The Group continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome. The statutory auditors have reported an Emphasis of Matter on the same in their review report.

5 The consolidated results for the quarter and half year ended on 30 september 2019, and year ended 31 March 2020 of the Company presented above include the financial results of its acquired subsidiary "Sidwal Refrigeration Industries Private Limited" from 2 May 2019.

6 The Company through Qualified Institutional Placement (QIP) allotted 2,247,191 equity shares to the eligible Qualified Institutional Buyers (QIB) at a issue price of ₹ 1,780 per equity share (including a premium of ₹ 1,770 per equity share) aggregating to ₹ 40,000 lakh on 10 September 2020. The issue was made in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue"). Funds received pursuant to QIP have been utilised towards the object stated in the placement document.

7 The Code on Social Security, 2020 ('Code') relating to employee benefits, during employment and post-employment benefits, has received the Presidential assent in September 2020. This Code has been published in the Gazette of India. However, the effective date from which the changes are applicable is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. The Group will evaluate the impact of the Code and will give appropriate impact in the financial statements in the period in which the Code becomes effective and the related rules are published.

8 'Pursuant to Second Amendment to the Share Purchase Agreement dated 17 September 2020, the Company has acquired balance 20% stake i.e. 9,000 equity shares having face value of ₹ 1000 per equity share of Sidwal Refrigeration Industries Private Limited ('Sidwal') on 18 September 2020. Pursuant to which, Sidwal has become a wholly owned subsidiary of the Company.

9 The figures for the corresponding previous period/year have been regrouped/reclassified, wherever necessary, to make them comparable.

For and on behalf of Board of Directors of
Amber Enterprises India Limited

Amber Enterprises India Limited

Jasbir Singh
(Chairman & CEO)
DIN No. 00259632

WALKER CHANDIOK & CO LLP
CHARTERED ACCOUNTANTS

Place: Gurugram
Date: 7 November 2020

Walker Chandiok & Co LLP

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Amber Enterprises India Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Amber Enterprises India Limited ('the Company') for the quarter ended 30 September 2020 and the year to date results for the period 1 April 2020 to 30 September 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India.

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A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 4 to the accompanying standalone financial results, which describes the significant impact of outbreak of COVID - 19 pandemic on the Company operations for the quarter ended 30 September 2020 and the year to date results for the period 1 April 2020 to 30 September 2020. The impact related uncertainties on the Company operations is dependent on future developments. Our conclusion on the statement is not modified in respect of this matter.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

WALKER CHANDIOK & CO LLP
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Sandeep Mehta
Partner
Membership No. 099410
UDIN: 0099410AAAADL5286

Place: Chandigarh
Date: 7 November 2020

Walker Chandiok & Co LLP

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Amber Enterprises India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Amber Enterprises India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 September 2020 and the consolidated year to date results for the period 1 April 2020 to 30 September 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and

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accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 4 to the accompanying consolidated financial results, which describes the significant impact of outbreak of COVID - 19 pandemic on the Group's operations for the quarter ended 30 September 2020 and the consolidated year to date results for the period 1 April 2020 to 30 September 2020. The impact related uncertainties on the Group's operations is dependent on future developments. Our conclusion on the statement is not modified in respect of this matter.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Mehta

WALKER CHANDIOK & CO LLP
CHARTERED ACCOUNTANTS

Sandeep Mehta
Partner
Membership No. 099410
UDIN: 20099410AAAADK1697

Place: Chandigarh
Date: 7 November 2020