



Date: 7 September 2020

To
Secretary
Listing Department

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Listing Department

BSE Limited

Department of Corporate Services Phiroze
Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
Scrip Code : 540902
ISIN : INE371P01015

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 050
Scrip Code : AMBER
ISIN : INE371P01015

Dear Sir/Ma'am,

Subject: Proposed qualified institutions placement of equity shares of face value of ₹ 10 each (the “Equity Shares”) by Amber Enterprises India Limited (the “Company”), under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and Section 42 of the Companies Act, 2013, and the rules made thereunder, each as amended (“QIP”)

We wish to inform you that subsequent to the approval accorded by the board of directors of the Company (“**Board**”), at its meeting held on August 7, 2020, and the special resolution passed by the shareholders at the annual general meeting of the Company on September 4, 2020 for the QIP, the duly constituted committee of directors, i.e., Qualified Institutions Placement Committee (“**Committee**”) today, i.e., on September 7, 2020, has, *inter-alia*, decided and passed the following resolutions:

- (i) Raising of funds by way of issue of Equity Shares, through a QIP;
- (ii) Approved and authorised the opening of the QIP, today, i.e. on September 7, 2020;
- (iii) Approved and adopted the preliminary placement document dated September 7, 2020 together with the application form, in connection with the QIP; and
- (iv) Approved the floor price for the QIP, being Rs. 1,798.72 per Equity Share based on the pricing formula as prescribed under Regulation 176 of the SEBI ICDR Regulations (the “**Floor Price**”).

We further wish to inform you that the 'relevant date' for the purpose of the QIP, in terms of Regulation 171 (b)(i) of the SEBI ICDR Regulations is September 7, 2020, and accordingly, the aforementioned Floor Price has been determined, based on the pricing formula prescribed under the SEBI ICDR Regulations. The Company may, in accordance with the special resolution of the shareholders dated September 4, 2020, at its discretion, offer a discount of not more than 5%, if any thereto, as permitted under the SEBI ICDR Regulations on the Floor Price in the QIP.

In relation to the QIP, we will file the preliminary placement document with your office today.

Amber Enterprises India Limited (Formerly Known as Amber Enterprises (India) Private Limited)

Corp. Address:

Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018
Tel.: +91 124 3923000 | Fax: +91 124 3923016,17

Regd. Office:

C-1, Phase II, Focal Point, RajpuraTown-140401, Punjab
Tel.: +91 1762 232126, 232646 | Fax: +91 1762 232127



The meeting of the Committee commenced at 5:00 p.m. and concluded at 5:40 p.m.

We also wish to inform you, in terms of Regulation 29(1)(d) and Regulation 29(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”) that a meeting of the Committee is scheduled to be held on or after September 10, 2020, *inter alia*, to consider and approve the issue price, including a discount, if any, and to consider, determine, and approve the date of closing of the QIP, under the SEBI ICDR Regulations and pursuant to the approval of the shareholders of our Company accorded through their resolution passed on September 4, 2020, for the Equity Shares to be allotted to qualified institutional buyers, pursuant to the QIP.

We request you to take the above on record and the same be treated as compliance with Regulation 30 and other applicable regulations of the SEBI Listing Regulations.

Thanking You

By order of the Board
Yours faithfully
For **Amber Enterprises India Limited**

(Konica Yadav)
Company Secretary and Compliance officer
Membership No. : A30322

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