

Date: 16th October, 2026

To,

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (East),

Mumbai – 400 051

NSE Symbol: AMBANIORGO

ISIN: INE00C501018

Sub.: Submission of Corrigendum to the Notice of the Extra-Ordinary General Meeting to be held on Monday, October 26, 2026 – Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In continuation of our letter dated October 3, 2026 submitting the Notice of the Extra-Ordinary General Meeting ("EGM") of the Company scheduled to be held on Monday, October 26, 2026 at 3.00 P.M. (IST) through Video Conferencing / Other Audio Visual Means, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Corrigendum to the Notice of the EGM.

The Corrigendum is being issued (i) pursuant to the observations received from the Exchange on the EGM Notice in connection with the Company's application for in-principle approval for the preferential issue of Convertible Warrants; and (ii) to give effect to the decision of the Board of Directors at its meeting held on 16th October, 2026 not to proceed with the proposed allotment of 2,500 Convertible Warrants to Ms. Bhavna Girikrishna Maniar, whereby the issue size stands reduced to up to 43,92,500 Convertible Warrants aggregating up to Rs. 43,92,50,000/-.

The Corrigendum is being sent today through electronic mode to all Members whose e-mail addresses are registered with the Company / Depositories / RTA, and is also available on the website of the Company at www.ambaniorgochem.com and on the website of MUFG Intime India Private Limited at www.linkintime.co.in. The Corrigendum shall form an integral part of the EGM Notice. All other contents of the EGM Notice remain unchanged.

There is no change in the date, time or mode of the EGM, the cut-off date (Monday, October 19, 2026) or the remote e-voting period (from Friday, October 23, 2026 at 9.00 A.M. (IST) to Sunday, October 25, 2026 at 5.00 P.M. (IST)).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Ambani Orgochem Limited

(Formerly known as Ambani Organics Limited)

Apooni
Rakesh
Shah
Digitally signed
by Apooni
Rakesh Shah
Date: 2026.10.16
19:41:23 +05'30'

Apooni Shah

Whole-Time Director

DIN: - 00503116

Encl.: As above

CORRIGENDUM TO THE NOTICE OF THE EXTRAORDINARY GENERAL MEETING TO BE HELD ON MONDAY, OCTOBER 26, 2026 AT 3.00 P.M. (IST)

This Corrigendum is being issued by Ambani Orgochem Limited (Formerly known as Ambani Organics Limited) ("Company") in connection with the Extra-Ordinary General Meeting of the Members of the Company ("EGM") scheduled to be held on Monday, October 26, 2026 at 3.00 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). This Corrigendum is to be read in conjunction with the Notice of the EGM dated September 28, 2026 ("EGM Notice"), which has already been circulated to the Members of the Company through electronic mode in due compliance with the provisions of the Companies Act, 2013 and the rules made thereunder, read with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, and which is available on the websites of the Company, National Stock Exchange of India Limited ("NSE") and MUFG Intime India Private Limited (formerly Link Intime India Private Limited).

The Board of Directors of the Company, at its meeting held on 16th October, 2026, in exercise of the authority to vary the terms of the issue including reduction of the size of the issue, has decided not to proceed with the proposed issue and allotment of 2,500 (Two Thousand Five Hundred) Convertible Warrants to Ms. Bhavna Girikrishna Maniar. Consequently, (i) Ms. Bhavna Girikrishna Maniar shall not be a Proposed Allottee and all references to her in the EGM Notice shall stand deleted; (ii) the number of Convertible Warrants proposed to be issued stands reduced from up to 43,95,000 (Forty-Three Lakhs Ninety-Five Thousand) to up to **43,92,500 (Forty-Three Lakhs Ninety-Two Thousand Five Hundred)**; (iii) the amount proposed to be raised stands reduced from up to Rs. 43,95,00,000/- to up to **Rs. 43,92,50,000/- (Rupees Forty-Three Crores Ninety-Two Lakhs Fifty Thousand Only)**; and (iv) the number of Proposed Allottees stands reduced from 10 (Ten) to 9 (Nine). There is no change in the issue price, the Relevant Date or the other terms of the issue.

Further, pursuant to the observations received from NSE on the EGM Notice in connection with the application for in-principle approval for the proposed preferential issue of Convertible Warrants, and in terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), the Company is issuing this Corrigendum to amend / provide additional details in the EGM Notice, as under:

1. Resolution at Item No. 3 of the EGM Notice:

- (a) In the first paragraph of the resolution, the words “up to 43,95,000 (Forty-Three Lakhs Ninety-Five Thousands) Convertible Share Warrants” shall be substituted with “up to 43,92,500 (Forty-Three Lakhs Ninety-Two Thousand Five Hundred) Convertible Share Warrants”.
- (b) The table of the Proposed Allottees forming part of the resolution shall be substituted and read as under:

Sr. No.	Name of the Proposed Allottees	No. of Convertible Warrants	Category
1.	Rakesh Hasmukhlal Shah	30,00,000	Promoter / Promoter Group
2.	Paresh Harsukhlal Shah	10,000	Promoter / Promoter Group
3.	MNS Securities Limited	10,00,000	Public
4.	Axial India Private Limited	2,00,000	Public
5.	Forsure Financial Services Private Limited (Formerly known as “M2C Trading & Merchandise Private Limited”)	1,50,000	Public
6.	Jigna Kinner Kanuga	10,000	Public
7.	Bina Samir Jariwala	10,000	Public
8.	Neha Shah	10,000	Public
9.	Girikrishna Maniar	2,500	Public
	Total	43,92,500	

2. Explanatory Statement to Item Nos. 1 & 2:

In the third paragraph, the words “up to 43,95,000 (Forty-Three Lakhs Ninety-Five Thousand) Convertible Share Warrants” shall be read as “up to 43,92,500 (Forty-Three Lakhs Ninety-Two Thousand Five Hundred) Convertible Share Warrants” and the words “1,33,13,659 (One Crore Thirty-Three Lakhs Thirteen Thousand Six Hundred and Fifty-Nine) Equity Shares” shall be read as “1,33,11,159 (One Crore Thirty-Three Lakhs Eleven Thousand One Hundred and Fifty-Nine) Equity Shares”. The proposed Authorised Share Capital of Rs. 20,00,00,000/- divided into 2,00,00,000 Equity Shares of Rs. 10/- each remains adequate and there is no change in the resolutions at Item Nos. 1 and 2.

3. Size of the issue in the Explanatory Statement to Item No. 3:

In the opening paragraph of the Explanatory Statement to Item No. 3 and in Point B – “Maximum number of specified securities to be issued”, Point C – “Amount which the Company intends to raise by way of such securities” and Point K – “The total number of Shares or other Securities to be issued”, the number of Warrants “43,95,000 (Forty-Three Lakhs Ninety-Five Thousand)” shall be read as “**43,92,500 (Forty-Three Lakhs Ninety-Two Thousand Five Hundred)**” and the amount “Rs. 43,95,00,000/- (Rupees Forty-Three Crores Ninety-Five Lakhs only)” shall be read as “**Rs. 43,92,50,000/- (Rupees Forty-Three Crores Ninety-Two Lakhs Fifty Thousand Only)**”.

4. Point A – “Objects of the Preferential Issue” of the Explanatory Statement to Item No. 3 shall be substituted and read as under:

A. Objects of the Preferential Issue:

The Company proposes to raise an amount of up to Rs. 43,92,50,000/- (Rupees Forty-Three Crores Ninety-Two Lakhs Fifty Thousand Only) through the issue of Convertible Warrants on a preferential basis (“**Issue Proceeds**”) and the Company shall utilise the Issue Proceeds in the following manner:

Sr. No.	Particulars of the Object	Amount (up to Rs. in Lakhs)	Tentative timeline for utilisation
1	Meeting the working capital requirements of the Company	2,000.00	Within 12 months from the date of receipt of the respective tranche of funds
2	Expansion of the existing or future business of the Company and/or acquiring factory premises and/or office premises	1,300.00	Within 12 months from the date of receipt of the respective tranche of funds
3	General Corporate Purposes*	1,092.50	Within 12 months from the date of receipt of the respective tranche of funds
	Total	4,392.50	

*The amount to be utilised for General Corporate Purposes shall not exceed 25% of the Issue Proceeds.

Schedule of receipt of funds: In terms of Regulation 169(2) of the SEBI ICDR Regulations, an amount equivalent to 25% of the issue price of the Warrants, aggregating up to Rs. 10,98,12,500/- (Rupees Ten Crores Ninety-Eight Lakhs Twelve Thousand Five Hundred Only), shall be received on or before the allotment of the Warrants, and the balance 75%, aggregating up to Rs. 32,94,37,500/- (Rupees Thirty-Two Crores Ninety-Four Lakhs Thirty-Seven Thousand Five Hundred Only), shall be received at the time of exercise of the Warrants within a period of 18 (Eighteen) months from the date of allotment of the Warrants. Accordingly, the Issue Proceeds shall be received in one or more tranches and the timelines stated above shall be reckoned from the date of receipt of each such tranche.

The above utilisation of the Issue Proceeds has been prepared on the basis that the Proposed Allottees will subscribe to all the Warrants proposed to be allotted to them and exercise the same in full. In the event the Warrants are not exercised in full, the amount allocated to the aforesaid objects shall be reduced proportionately.

In terms of NSE notice no. NSE/CML/2022/56 dated December 13, 2022, the amount specified for the above-mentioned objects may deviate by +/- 10% depending upon future circumstances, as the objects are based on management estimates and other commercial and technical factors. Accordingly, the same is dependent on a variety of factors such as financial, market and sectoral conditions, business performance and strategy, competition and other external factors, which may not be within the control of the Company, and may result in modifications to the proposed schedule for utilisation of the Issue Proceeds at the discretion of the Board, subject to compliance with applicable laws.

Pending utilisation of the Issue Proceeds for the objects stated above, the Company may temporarily invest the funds in deposits with scheduled commercial banks and/or other instruments as permitted under applicable laws. General Corporate Purposes shall, inter alia, include payment of expenses in connection with the preferential issue, fees of advisors, processing fees payable to the Stock Exchange and such other purposes as may be approved by the Board from time to time, subject to applicable laws.

Monitoring of utilisation of funds: As the issue size does not exceed Rs. 100 Crores (Rupees One Hundred Crores), the requirement of appointment of a Monitoring Agency under Regulation 162A of the SEBI ICDR Regulations is not applicable to the Company. However, the Company shall disclose the utilisation of the Issue Proceeds and deviation / variation, if any, in terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5. **Point F – “Equity Shareholding Pattern before and after the proposed preferential issue” of the Explanatory Statement to Item No. 3 shall be substituted and read as under:**

F. Equity Shareholding Pattern before and after the proposed preferential issue:

Sr. No.	Category	#Pre-Issue No. of shares held	% of shareholding	\$Post-Issue No. of shares held	% of shareholding
A	Promoter & Promoter Group Holding				
1.	Indian – Individuals / PAC	46,90,559	52.59%	77,00,559	57.85%
	Bodies Corporate	NIL	NIL	NIL	NIL
	Any Other	NIL	NIL	NIL	NIL
	Sub Total A1	46,90,559	52.59%	77,00,559	57.85%
2.	Foreign Promoter (Individuals / NRI / Foreign Individuals / PAC / Bodies Corporate)	NIL	NIL	NIL	NIL
	Sub Total A2	NIL	NIL	NIL	NIL
	Total Promoter Group A = A1 + A2	46,90,559	52.59%	77,00,559	57.85%
B	Public / Non-Promoter Shareholding				
1.	Institutional Investors (Mutual Funds / Banks / FI / FIIs / FPIs)	NIL	NIL	NIL	NIL
	Sub Total B1	NIL	NIL	NIL	NIL
2.	Non-Institutions				
	Individual share capital up to Rs. 2 Lacs	13,54,100	15.18%	13,86,600	10.42%
	Individual share capital in excess of Rs. 2 Lacs	12,62,000	14.15%	12,62,000	9.48%
	Non-Resident Indian (NRI)	3,000	0.03%	3,000	0.02%
	Clearing Members	NIL	NIL	NIL	NIL
	Foreign Bodies Corporate	NIL	NIL	NIL	NIL
	Indian Bodies Corporate	15,33,000	17.19%	28,83,000	21.66%
	Foreign Nationals	NIL	NIL	NIL	NIL
	Others (HUF, NBFC, LLP and Trusts)	76,000	0.85%	76,000	0.57%
	Sub Total B2	42,28,100	47.41%	56,10,600	42.15%
	Total Public Shareholding B = B1 + B2	42,28,100	47.41%	56,10,600	42.15%
	GRAND TOTAL A + B	89,18,659	100.00%	1,33,11,159	100.00%

Pre-issue shareholding pattern as on September 25, 2026.

\$ The post-issue shareholding pattern in the above table has been prepared on the basis that the Proposed Allottees will subscribe to all the Warrants which they intend to subscribe and on a fully diluted basis, and that the pre-issue shareholding of the other shareholders of the Company continues. In the event for any reason the Proposed Allottees do not or are unable to subscribe to and/or are not allotted the Warrants or Equity Shares, the shareholding pattern in the above table would undergo corresponding changes.

Note – Reconciliation of pre-issue shareholding with listed capital:

The pre-issue shareholding pattern of 89,18,659 Equity Shares as on September 25, 2026 represents the entire issued, subscribed and paid-up Equity Share Capital of the Company. The difference between the

total pre-issue shareholding and the listed capital of the Company as reflected on NSE as on date is on account of 2,80,190 Equity Shares allotted by the Company on 19th August, 2026 upon conversion of 2,80,190 Convertible Warrants, for which the Company has received listing approval from NSE vide letter dated October 09, 2026 and the application for trading approval is pending with NSE. The reconciliation is given below:

Sr. No.	Particulars	No. of Equity Shares
(a)	Listed Equity Share Capital as reflected on NSE as on date	86,38,469
(b)	Add: Equity Shares allotted on 19th August, 2026 upon conversion of Convertible Warrants, pending trading approval from NSE	2,80,190
	Total issued, subscribed and paid-up Equity Share Capital (a) + (b)	89,18,659

- 6. Point I – “The name of the proposed allottees, the identities of the persons who are the ultimate beneficial owners of the shares and/or who ultimately control the proposed allottees, the percentage of post preferential issue capital that may be held by them” of the Explanatory Statement to Item No. 3 shall be substituted and read as under:**

Sr. No.	Name of the Proposed Allottees	PAN	Category / Class of Subscribers	Ultimate Beneficial Owner	Pre-issue Shareholding	% to Pre-issue Capital	Warrants proposed to be issued	Post-issue Shareholding*	% to Post-issue Capital*
1	Rakesh Hasmukhlal Shah	AAFPS1066F	Promoter / Promoter Group	NA	43,64,721	48.94%	30,00,000	73,64,721	55.33%
2	Paresh Harsukhlal Shah	AAQPS3910D	Promoter / Promoter Group	NA	1,100	0.01%	10,000	11,100	0.08%
3	MNS Securities Limited	AACCM0799B	Public	Gaurav Kacha	7,00,000	7.85%	10,00,000	17,00,000	12.77%
4	Axial India Private Limited	ABFCA1166N	Public	Mayank Arora	0	0.00%	2,00,000	2,00,000	1.50%
5	Forsure Financial Services Private Limited (Formerly known as “M2C Trading & Merchandise Private Limited”)	AAKCM8022D	Public	Mayur Chaturvedi	2,26,000	2.53%	1,50,000	3,76,000	2.82%
6	Jigna Kinner Kanuga	ABMPT6060G	Public	NA	8,000	0.09%	10,000	18,000	0.14%

Sr. No	Name of the Proposed Allottees	PAN	Category / Class of Subscribers	Ultimate Beneficial Owner	Pre-issue Shareholding	% to Pre-issue Capital	Warrants proposed to be issued	Post-issue Shareholding*	% to Post-issue Capital*
7	Bina Samir Jariwala	AAEPJ5605 Q	Public	NA	3,000	0.03%	10,000	13,000	0.10%
8	Neha Shah	AAJPS1629 Q	Public	NA	2,000	0.02%	10,000	12,000	0.09%
9	Girikrishna Maniar	AABPM712 3R	Public	NA	0	0.00%	2,500	2,500	0.02%
	Total				53,04,821	59.48 %	43,92,500	96,97,321	72.85 %

*Post-issue shareholding is computed on a fully diluted basis, i.e. after considering the conversion of all the Warrants into Equity Shares, on a post-issue capital of 1,33,11,159 Equity Shares.

Note: The table shows the expected shareholding pattern of the Company upon assumption of the allotment and assumes that holding of all other shareholders shall remain the same post issue as they were on the date on which the pre-issue shareholding pattern was prepared.

7. Point O – “Pricing of Preferential Issue” and Point P – “Basis on which the price would be arrived at” of the Explanatory Statement to Item No. 3 (including the sub-head “Justification for pricing of preferential issue”) shall be substituted and read as under:

O. Pricing of Preferential Issue:

The Board has fixed the issue price of Rs. 100/- (Rupees One Hundred Only) per Warrant (including a premium of Rs. 90/- per Warrant), which is higher than the floor price of Rs. 61.13/- per Warrant determined in terms of Regulations 165 and 166A of the SEBI ICDR Regulations, as detailed in Point P below.

P. Basis on which the price has been arrived at and justification for pricing of the preferential issue:

- (i) **Shares not frequently traded:** The Equity Shares of the Company are listed on NSE. In terms of Regulation 164(5) of the SEBI ICDR Regulations, the Equity Shares of the Company are “infrequently traded”, since the traded turnover on NSE during the 240 trading days preceding the Relevant Date (i.e. from October 3, 2025 to September 25, 2026) was 506000 Equity Shares, being 5.67% of the total number of Equity Shares of the Company, which is less than 10%. Accordingly, the floor price under Regulation 164(1) of the SEBI ICDR Regulations is not applicable and the price is required to be determined in terms of Regulation 165 of the SEBI ICDR Regulations.
- (ii) **Applicability of Regulation 166A:** The proposed allotment to Mr. Rakesh Hasmukhlal Shah (30,00,000 Warrants, i.e. 22.54%) and MNS Securities Limited (10,00,000 Warrants, i.e. 7.51%) is more than five per cent of the post-issue fully diluted share capital of the Company. Accordingly, in terms of Regulation 166A(1) of the SEBI ICDR Regulations, a valuation report from an independent registered valuer is required, and the floor price shall be the higher of the price determined under Regulation 164 / 165, the price determined under the valuation report, and the price determined in accordance with the Articles of Association of the Company, if applicable.
- (iii) **Valuation Report:** The Company has obtained a Valuation Report dated September 25, 2026 from Mr. Bhavesh M. Rathod, Independent Registered Valuer – Securities or Financial Assets (IBBI Registration No. IBBI/RV/06/2019/10708), in terms of Regulations 165 and 166A of the SEBI ICDR Regulations and Section 62 of the Companies Act, 2013, wherein the fair value of the Equity Shares of

the Company has been determined at Rs. 61.13 per Equity Share as set out in the Valuation Report. The Valuation Report is hosted on the website of the Company at www.ambaniorgochem.com.

(iv) **Articles of Association:** The Articles of Association of the Company do not provide for any method of determination of price which results in a floor price higher than that determined under the SEBI ICDR Regulations.

(v) **Determination of floor price:** Based on the above, the floor price has been determined as under:

Sr. No.	Particulars	Price per Equity Share (Rs.)
(a)	Price determined in terms of Regulation 165 of the SEBI ICDR Regulations (shares infrequently traded), as per the Valuation Report	61.13
(b)	Price determined under the Valuation Report of the independent registered valuer in terms of Regulation 166A(1) of the SEBI ICDR Regulations	61.13
(c)	Price determined in accordance with the Articles of Association of the Company	Not Applicable
	Floor price (higher of (a), (b) and (c))	61.13

(vi) **Issue price:** Since each Warrant is convertible into one Equity Share, the floor price for the Warrants is Rs. 61.13/- per Warrant. The issue price of Rs. 100/- per Warrant fixed by the Board at its meeting held on September 28, 2026 is higher than the floor price and is therefore in compliance with Chapter V of the SEBI ICDR Regulations.

(vii) There is no change in the management or control of the Company pursuant to the proposed issue and allotment of the Warrants and therefore there is no requirement of a reasoned recommendation from a committee of independent directors of the Company.

Accordingly, the sentence “The Board has fixed the floor price as Rs. 61.13/- per Warrant.” appearing in the EGM Notice shall stand deleted and shall be read as “The floor price determined in terms of Regulations 165 and 166A of the SEBI ICDR Regulations is Rs. 61.13/- per Warrant, and the issue price fixed by the Board is Rs. 100/- per Warrant, which is higher than the floor price.”

This Corrigendum shall form an integral part of the EGM Notice which has already been circulated to the Members of the Company and, on and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum. This Corrigendum is being sent through electronic mode to all the Members whose e-mail addresses are registered with the Company / Depositories / RTA, and is also available on the website of the Company at www.ambaniorgochem.com, the website of NSE at www.nseindia.com and the website of MUFG Intime India Private Limited at www.linkintime.co.in. All other contents of the EGM Notice save and except as modified or supplemented by this Corrigendum, shall remain unchanged.

By Order of the Board

For **Ambani Orgochem Limited**

(Formerly known as Ambani Organics Limited)

Sd/-

Apooni Rakesh Shah

Whole Time Director

DIN: 00503116

Date: 16th October, 2026

Place: Mumbai