

National Stock Exchange of India Limited
Listing Compliance Department
“Exchange Plaza”
Bandra – Kurla Complex
Bandra East, Mumbai – 400 051
NSE Symbol: ARE&M

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
BSE SCRIP CODE: 500008

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We request you to take on record the same.

Thank you

**VIKAS
SABHARWAL**

Digitally signed by VIKAS SABHARWAL
DN: c=IN, o=Personal, title=4371,
postalAddress=056f5f6c78cc484aba72f
06a4c616a,
2.5.4.2=3088a386b167916290cbb6b00
7819f5f5d5ac38d11642a64d28443
7b75, postalCode=110052, st=Haryana,
serialNumber=+168b6118550a8b331
6d40f7d2aa29d9d18550bba0a3f597b8
38f5772a, cn=VIKAS SABHARWAL
Date: 2026.10.16 18:30:21 +0530

Vikas Sabharwal
Company Secretary
& General Counsel



Encl: a/a

S. No.	Particulars	Details
1	Name of the authority	Additional Commissioner, Office of the Commissioner, Central Goods & Services Tax (Appeals), Meerut, Uttar Pradesh
2	Nature and details of the action(s) taken or order(s) passed	Original Order passed by the Assistant Commissioner, Ghaziabad on December 15, 2025, has been upheld by the Additional Commissioner, CGST (Appeals), Meerut vide order dated October 15, 2026, under Section 107 of the CGST/UPGST Act, 2017.
3	Date of receipt of direction or order, including interim/ad-interim orders or communication	Received on October 16, 2026.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Excess claim of ITC, Difference in ITC as per Table 7J and 8A of GSTR-9 Tax: Rs.1,89,16,214/- Penalty: Rs.18,91,621/- Interest: As per Section 50
5	Impact on financial, operational or other activities, quantifiable in monetary terms if possible	There is no material impact on financial, operation or other activities of the Company. The Company will file an appeal before GST Tribunal. The liability pertaining to Original Order has been already disclosed in Financial Statements under 'Contingent Liability'.

VIKAS
SABHA
RWAL