AMARA RAJA | ENERGY & MOBILITY

November 02, 2026

National Stock Exchange of India Limited
Listing Compliance Department
Exchange Plaza
Bandra – Kurla Complex
Bandra East, Mumbai – 400 051
NSE Symbol: ARE&M

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 500008

Dear Sir / Madam,

Sub: Outcome of Board Meeting – financial results

In reference to our letter dated September 25, 2026, we wish to inform you that the Board of Directors at their meeting held today i.e., November 02, 2026, have, *inter-alia*,

1. **Approved Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2026.**

   Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) we enclose herewith a copy of the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2026, accompanied by Limited Review Report thereon issued by the Joint Statutory Auditors of the Company.

2. **Declaration of Interim Dividend for the Financial Year 2026-27 and Record Date**

   Pursuant to Regulation 30 and 43 of SEBI Listing Regulations, the Board of Directors have declared an interim dividend of Rs. 4.30/- per equity share (representing 430%) of Re.1/- each fully paid up for the financial year 2026-27 and the said interim dividend will be paid on or before December 01, 2026.

   Pursuant to Regulation 42 of SEBI Listing Regulations, the Board of Directors have fixed Friday, November 06, 2026, as the “Record Date” for the purpose of payment of Interim Dividend for the Financial Year 2026-27. Accordingly, members whose name appear as on close of business hours as on November 06, 2026 i.e. (a) as beneficial owners as per the details furnished by the Depositories in respect of shares held in electronic form and (b) as members in the Register of Members would be entitled for the said interim dividend pay-out.

3. **Noted the Capex approvals granted by Board of Amara Raja Advanced Cell Technologies Limited (ARACT) the Company’s Wholly Owned Subsidiary (WOS)**

   The Board of ARACT, WOS, has approved a capex of Rs. 2,320 crores for increasing the Pack Manufacturing capacity from 4 Gwh to 9 Gwh and setting up of LFP Cell Manufacturing Plant at the Amara Raja Giga Corridor in Telangana. The said plants will be established within next 30 months. The capex for these facilities will be financed through a mix of equity and debt. This investment re-affirms and is in line with the Company's 'Energy & Mobility' roadmap and its Giga Corridor initiative aimed at establishing an integrated ecosystem in India for emerging Energy and Mobility technologies.

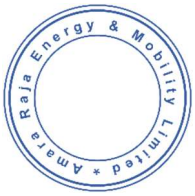
The Board meeting commenced at 02:00 P.M. (IST) and concluded at 5:30 p.m. (IST).

This is for your kind information.
Thank You

Yours faithfully
For Amara Raja Energy & Mobility Limited

VIKAS SABHARWAL
Digitally signed by VIKAS SABHARWAL
Date: 2026.11.02 18:19:32 +05'30'

Vikas Sabharwal
Company Secretary
& General Counsel



Price Waterhouse Chartered Accountants LLP
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Review Report

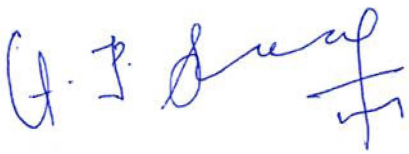
To
The Board of Directors
M/s. Amara Raja Energy & Mobility Limited
Renigunta - Cuddapah Road,
Karakambadi, Tirupati,
Andhra Pradesh – 517520.

1. We have jointly reviewed the standalone unaudited financial results of M/s. Amara Raja Energy & Mobility Limited (the "Company") for the quarter ended September 30, 2026, and the year to date results for the period April 01, 2026, to September 30, 2026, and the Standalone Unaudited Statement of Assets and Liabilities as on that date and the Standalone Unaudited Statement of Cash Flows for the half-year ended on that date which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the Quarter and Half-year ended September 30, 2026' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our joint review.

2. We conducted our joint review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our joint review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Srikanth Pola
Partner
Membership Number: 220916

UDIN: 26220916KSOWKY9223
Place: Hyderabad
Date: November 02, 2026

For K.S. Rao & Co, Chartered Accountants
Firm Registration Number: 003109S



Gopikrishna Chowdary Manchinella
Partner
Membership Number: 235528

UDIN: 26235528CEWXBB5906
Place: Vijayawada
Date: November 02, 2026

Amara Raja Energy & Mobility Limited
CIN: L31402AP1985PLC005305
Registered office: Renigunta - Cuddapah Road, Karakambadi, Tirupati - 517520, Andhra Pradesh
Tel: 91 (877) 2265000 Fax: 91 (877) 2285600
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1-18/1/AMR/NR, Nanakramguda, Gachibowli, Hyderabad – 500032, India
Tel No. +91 40 23139000 Fax No. +91 40 23139001.
E-mail id: investorservices@amararaja.com | Website: www.amararajaeandm.com

AMARA RAJA

Statement of Unaudited Standalone Financial Results for the Quarter and Half-year ended September 30, 2026

(₹ in crores)

Srl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from operations	3,843.25	4,041.44	3,388.18	7,884.69	6,738.10	13,548.86
	(b) Other income	18.22	15.91	24.08	34.13	38.02	91.92
	Total income	**3,861.47**	**4,057.35**	**3,412.26**	**7,918.82**	**6,776.12**	**13,640.78**
2	**Expenses**						
	(a) Cost of materials consumed	2,452.95	2,188.60	1,960.46	4,641.55	3,654.86	7,686.09
	(b) Purchases of stock-in-trade	404.00	484.50	384.94	888.50	1,053.33	1,866.43
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(157.62)	214.98	(67.84)	57.36	(67.77)	(195.09)
	(d) Employee benefits expense	226.26	226.00	223.10	452.26	420.69	839.59
	(e) Finance costs	13.29	10.67	8.26	23.96	18.61	40.67
	(f) Depreciation and amortisation expense	140.47	140.33	138.00	280.80	267.24	547.69
	(g) Other expenses	531.41	519.97	481.58	1,051.38	884.39	1,807.61
	Total expenses	**3,610.76**	**3,785.05**	**3,128.50**	**7,395.81**	**6,231.35**	**12,592.99**
3	**Profit before exceptional items and tax (1-2)**	**250.71**	**272.30**	**283.76**	**523.01**	**544.77**	**1,047.79**
4	**Exceptional items (net)**	-	-	(121.79)	-	(121.79)	(259.14)
5	**Profit before tax (3-4)**	**250.71**	**272.30**	**405.55**	**523.01**	**666.56**	**1,306.93**
6	**Tax expense**						
	(a) Current tax	64.20	70.10	94.24	134.30	150.97	319.81
	(b) Deferred tax (net)	(1.79)	(0.60)	8.91	(2.39)	19.18	16.69
	Total tax expense	**62.41**	**69.50**	**103.15**	**131.91**	**170.15**	**336.50**
7	**Net Profit after tax (5-6)**	**188.30**	**202.80**	**302.40**	**391.10**	**496.41**	**970.43**
8	**Other comprehensive income / (loss)**						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement of the defined benefit plans	(0.90)	(2.16)	2.61	(3.06)	1.88	6.05
	(b) Investments through other comprehensive income (FVTOCI) [net of tax]	0.01	0.21	0.13	0.22	0.22	0.01
	Total other comprehensive income / (loss)	**(0.89)**	**(1.95)**	**2.74**	**(2.84)**	**2.10**	**6.06**
9	**Total comprehensive income (7+8)**	**187.41**	**200.85**	**305.14**	**388.26**	**498.51**	**976.49**
10	Paid-up equity share capital (Face value of ₹ 1/- each)	18.30	18.30	18.30	18.30	18.30	18.30
11	Reserves (excluding revaluation reserves) as per Balance Sheet						8,142.45
12	Earnings per share (of ₹ 1/- each) (for the period - not annualised)						
	- Basic and Diluted (₹)	10.29	11.08	16.52	21.37	27.12	53.02

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Hyderabad

Amara Raja Energy & Mobility Limited
Standalone Unaudited Statement of Assets and Liabilites

(₹ in crores)

Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	3,265.57	3,129.52
(b) Right-of-use assets	359.17	355.69
(c) Capital work-in-progress	415.53	541.93
(d) Goodwill	427.99	427.99
(e) Other intangible assets	28.66	15.89
(f) Intangible assets under development	12.78	45.57
(g) Financial assets		
(i) Investments	3,235.71	2,585.49
(ii) Loans	70.00	50.00
(iii) Other financial assets	14.90	14.31
(h) Other non-current assets	127.71	127.57
Total non-current assets	**7,958.02**	**7,293.96**
Current assets		
(a) Inventories	2,202.11	2,282.79
(b) Financial assets		
(i) Investments	55.06	-
(ii) Loans	-	70.00
(iii) Trade receivables	1,239.62	1,167.27
(iv) Cash and cash equivalents	134.51	102.24
(v) Bank balances other than (iv) above	2.59	13.13
(vi) Other financial assets	16.49	27.24
(c) Other current assets	188.85	168.68
Total current assets	**3,839.23**	**3,831.35**
Total Assets	**11,797.25**	**11,125.31**
Equity and Liabilities		
Equity		
(a) Equity share capital	18.30	18.30
(b) Other equity	8,435.54	8,142.45
Total equity	**8,453.84**	**8,160.75**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	70.30	74.55
(ii) Other financial liabilities	2.28	5.06
(b) Provisions	336.41	272.27
(c) Deferred tax liabilities (net)	87.53	89.92
(d) Other non-current liabilities	64.97	79.56
Total non-current liabilities	**561.49**	**521.36**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	533.24	271.46
(ii) Lease liabilities	36.89	26.74
(iii) Trade payables		
-Total outstanding dues of Micro enterprises and small enterprises	74.18	57.26
-Total outstanding dues of creditors other than Micro enterprises and small enterprises	1,190.39	1,145.56
(iv) Other financial liabilities	290.45	341.88
(b) Provisions	314.04	278.74
(c) Current tax liabilities (net)	12.21	2.71
(d) Other current liabilities	330.52	318.85
Total current liabilities	**2,781.92**	**2,443.20**
Total Equity and Liabilities	**11,797.25**	**11,125.31**

Price Waterhouse Chartered Accountants LLP IN A -5001 FRN 012754N/N500016 Hyderabad

Amara Raja Energy & Mobility Limited
Standalone Unaudited Statement of Cash Flows

(₹ in crores)

Particulars	For the half-year ended	
	30.09.2026	30.09.2025
	Unaudited	Unaudited
A. Cash flows from operating activities		
Profit before tax	523.01	666.56
Adjustments for:		
Depreciation and amortisation expense	280.80	267.24
Loss on sale of property, plant and equipment (net) / written off	0.27	3.14
Gain on de-recognition of Right-of-use assets	(0.14)	(0.03)
Finance costs	23.96	18.61
Interest income on bank deposits and loans	(4.62)	(0.60)
Dividend income	(0.00)	(0.00)
Gain on disposal of mutual fund units	(1.86)	(6.70)
Deferred revenue recognised	(8.14)	(6.60)
Net gain arising on financial assets mandatorily measured at FVTPL	(0.06)	-
Liabilities no longer required written back	(0.72)	(0.10)
Changes in expected credit loss of trade receivables	0.22	0.81
Loss allowance for doubtful advances and other receivables	0.03	0.08
Net unrealised foreign exchange loss	3.91	0.90
Operating profit before working capital changes	**816.66**	**943.31**
Movements in working capital		
Adjustments for (increase)/decrease in operating assets:		
- Trade receivables	(70.93)	(80.42)
- Inventories	80.68	(218.81)
- Other assets	(12.97)	(60.28)
Adjustments for increase/(decrease) in operating liabilities:		
- Trade payables	57.79	138.12
- Other liabilities	(40.60)	(3.89)
- Provisions	85.55	50.01
Cash generated from operations	**916.18**	**768.04**
Income taxes paid (net)	(124.80)	(116.26)
Net cash generated from operating activities [A]	**791.38**	**651.78**
B. Cash flows from investing activities		
Payments for purchase of property, plant and equipment	(258.50)	(412.27)
Proceeds from sale of property, plant and equipment	1.52	0.67
Investment in wholly-owned subsidiaries	(650.00)	(350.00)
Purchase of current investments	(1,186.00)	(1,500.00)
Proceeds from sale redemption of current investments	1,132.86	1,569.16
Loans recovered from (given to) wholly-owned subsidiaries	50.00	-
Bank balances not considered as cash and cash equivalents (net)	10.64	(0.71)
Interest received	5.00	0.78
Dividend income	0.00	0.00
Net cash used in investing activities [B]	**(894.48)**	**(692.37)**
C. Cash flows from financing activities		
Proceeds from short term borrowings	911.55	480.67
Repayment of short term borrowings	(649.77)	(436.47)
Payment of lease liabilities	(18.23)	(16.58)
Finance costs (including on lease liabilities)	(12.11)	(10.74)
Dividend paid	(95.17)	(95.17)
Net cash generated from / (used in) financing activities [C]	**136.27**	**(78.29)**
Net increase / (decrease) in cash and cash equivalents [A+B+C]	**33.17**	**(118.88)**
Cash and cash equivalents at the beginning of the period	102.24	152.80
Effects of foreign exchange rate changes	(0.90)	0.09
Cash and cash equivalents at the end of the period	**134.51**	**34.01**

Notes to the Standalone Unaudited Statement of Cash Flows:

(a) The above Standalone Unaudited Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Ind AS 7 - Statement of Cash Flows.

(b) Reconciliation of liabilities from financing activities is as under :

Particulars	As at March 31, 2026	Cash flows	Non cash changes	As at September 30, 2026
Borrowings	271.46	261.78	-	533.24
Lease liabilities	101.29	(23.00)	28.90	107.19
Total	**372.75**	**238.78**	**28.90**	**640.43**

Particulars	As at March 31, 2025	Cash flows	Non cash changes	As at September 30, 2025
Borrowings	144.52	44.20	-	188.72
Lease liabilities	113.82	(21.09)	4.93	97.66
Total	**258.34**	**23.11**	**4.93**	**286.38**



Amara Raja Energy & Mobility Limited

Notes to the Statement of Unaudited Standalone Financial Results for the Quarter and Half-year ended September 30, 2026:

1 These Unaudited Standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on November 2, 2026. These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 In accordance with Ind AS 108 'Operating Segment', the Company has disclosed Segment information on consolidated basis for the quarter and half-year ended September 30, 2026 which is available as part of the unaudited consolidated financial results of the Company.

3 The Company has infused ₹ 450 crores during the current quarter into Amara Raja Advanced Cell Technologies Private Limited ('ARACT'), a wholly-owned subsidiary of the Company for its capital requirements as investment in equity shares. The total investment in ARACT now stands at ₹ 2,100.01 crores.

4 The Company has infused ₹ 50 crores during the current quarter into Amara Raja Power Systems Limited ('ARPSL'), a wholly-owned subsidiary of the Company for its capital requirements as investment in equity shares. The total investment in ARPSL now stands at ₹ 183 crores.

5 The Board of Directors at its meeting held on November 2, 2026 have approved an interim dividend of ₹ 4.30 per equity share of face value of ₹ 1 each. Record date for payment of interim dividend is fixed as November 6, 2026.

By order of the Board

Jayadev Galla
Chairman & Managing Director
DIN: 00143610

Place: Hyderabad
Date: November 2, 2026

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Hyderabad

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Jayaprakash Nagar, Vijayawada – 520008
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Review Report

To
The Board of Directors
M/s. Amara Raja Energy & Mobility Limited
Renigunta - Cuddapah Road,
Karakambadi, Tirupati,
Andhra Pradesh – 517520.

1. We have jointly reviewed the consolidated unaudited financial results of M/s. Amara Raja Energy & Mobility Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group") (refer note 2 on the Statement) for the quarter ended September 30, 2026, and the year to date results for the period April 01, 2026, to September 30, 2026, and the Consolidated Unaudited Statement of Assets and Liabilities as on that date and the Consolidated Unaudited Statement of Cash Flows for the half-year ended on that date which are included in the accompanying Statement of Unaudited Consolidated Financial Results for the Quarter and Half-year ended September 30, 2026 (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our joint review.

3. We conducted our joint review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

   i. Amara Raja Batteries Middle East (FZE), U.A.E. – Subsidiary
   ii. Amara Raja Circular Solutions Private Limited, India – Subsidiary
   iii. Amara Raja Advanced Cell Technologies Private Limited, India – Subsidiary
   iv. Amara Raja Power Systems Limited, India – Subsidiary
   v. ARE&M US LLC, USA – Subsidiary

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N/N500016 Hyderabad

K.S RAO & CO CHARTERED ACCOUNTANTS VIJAYAWADA INDIA

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Salarpuria Sattva Knowledge City, Raidurg,
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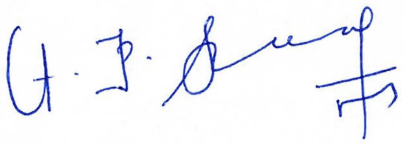
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Chartered Accountants
#54-19-4B, Ground Floor, 2nd Lane,
Jayaprakash Nagar, Vijayawada – 520008
T: 9581972003, 7382655516

5. Based on our joint review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial information of two subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total assets of Rs. 11.71 crores and net assets of Rs. 9.25 crores as at September 30, 2026, and total revenue of Rs. 4.88 crores and Rs. 8.57 crores, total net profit after tax of Rs. 0.50 crores and Rs. 0.59 crores and total comprehensive income of Rs. 0.63 crores and Rs. 0.71 crores for the quarter ended September 30, 2026, and for the period from April 01, 2026, to September 30, 2026, respectively, and cash flows (net) of Rs. 0.03 crores for the period from April 01, 2026, to September 30, 2026, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

   Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Srikanth Pola
Partner
Membership Number: 220916

UDIN: 26220916TEEVNB2271
Place: Hyderabad
Date: November 02, 2026

For K.S. Rao & Co, Chartered Accountants
Firm Registration Number: 003109S



Gopikrishna Chowdary Manchinella
Partner
Membership Number: 235528

UDIN: 26235528EQVJSI4104
Place: Vijayawada
Date: November 02, 2026

Amara Raja Energy & Mobility Limited
CIN: L31402AP1985PLC005305
Registered office: Renigunta - Cuddapah Road, Karakambadi, Tirupati - 517520, Andhra Pradesh
Tel: 91 (877) 2265000 Fax: 91 (877) 2285600
Corporate Operations Office: TERMINAL A
1-18/1/AMR/NR, Nanakramguda, Gachibowli, Hyderabad – 500032, India
Tel No. +91 40 23139000. Fax No. +91 40 23139001,
E-mail id: investorservices@amararaja.com | Website: www.amararajaeandm.com

AMARA RAJA
Gotta be a better way

Statement of Unaudited Consolidated Financial Results for the Quarter and Half-year ended September 30, 2026

(₹ in crores)

Srl. No	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from operations	4,108 71	4,214 54	3,467 02	8,323 25	6,868 10	13,814 00
	(b) Other income	22 62	19 50	28 05	42 12	46 55	106 18
	Total income	**4,131.33**	**4,234.04**	**3,495.07**	**8,365.37**	**6,914.65**	**13,920.18**
2	**Expenses**						
	(a) Cost of materials consumed	2,714 87	2,352 10	2,096 41	5,066 97	3,897 09	8,349 61
	(b) Purchases of stock-in-trade	343 63	390 98	287 82	734 61	872 02	1,254 00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(173 64)	233 11	(82 06)	59 47	(82 93)	(228 46)
	(d) Employee benefits expense	267 58	266 69	251 04	534 27	473 48	954 95
	(e) Finance costs	14 71	11 92	9 00	26 63	19 93	44 52
	(f) Depreciation and amortisation expense	160 98	158 87	150 33	319 85	292 51	607 18
	(g) Other expenses	594 68	565 74	539 50	1,160 42	970 60	1,986 80
	Total expenses	**3,922.81**	**3,979.41**	**3,252.04**	**7,902.22**	**6,442.70**	**12,968.60**
3	**Profit before exceptional items and tax (1-2)**	**208.52**	**254.63**	**243.03**	**463.15**	**471.95**	**951.58**
4	**Exceptional items (net)**	-	-	(121 79)	-	(121 79)	(255 31)
5	**Profit before tax (3-4)**	**208.52**	**254.63**	**364.82**	**463.15**	**593.74**	**1,206.89**
6	**Tax expense**						
	(a) Current tax	64 23	70 10	94 27	134 33	151 00	321 26
	(b) Deferred tax (net)	(8 19)	(6 41)	(5 94)	(14 60)	1 45	(10 14)
	Total Tax expense	**56.04**	**63.69**	**88.33**	**119.73**	**152.45**	**311.12**
7	**Net Profit after tax (5-6)**	**152.48**	**190.94**	**276.49**	**343.42**	**441.29**	**895.77**
8	**Other comprehensive income / (loss)**						
	(i) Items that will not be reclassified to profit or loss						
	(a) Remeasurement of the defined benefit plans	(1 22)	(2 16)	2 23	(3 38)	1 50	7 30
	(b) Investments through other comprehensive income (FVTOCI) [net of tax]	0 01	0 21	0 13	0 22	0 22	0 01
	(c) Net gain on cash flow hedges recognised	1 74	(0 64)	-	1 10	-	-
	(ii) Items that will be reclassified to profit or loss						
	(a) Exchange differences in translating the financial statements of foreign subsidiary	0 13	(0 01)	0 25	0 12	0 25	0 76
	Total other comprehensive income / (loss) [(i) + (ii)]	**0.66**	**(2.60)**	**2.61**	**(1.94)**	**1.97**	**8.07**
9	**Total comprehensive income (7+8)**	**153.14**	**188.34**	**279.10**	**341.48**	**443.26**	**903.84**
10	Paid-up equity share capital (Face value of ₹ 1/- each)	18 30	18 30	18 30	18 30	18 30	18 30
11	Reserves (excluding revaluation reserves) as per Balance Sheet						8,080 66
12	Earnings per share (of ₹ 1/- each) (for the period - not annualised)						
	- Basic and Diluted (₹)	8 33	10 43	15 11	18 76	24 11	48 95

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Amara Raja Energy & Mobility Limited

Consolidated Unaudited Statement of Assets and Liabilities (₹ in crores)

Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	4,172.00	3,769.53
(b) Right-of-use assets	426.12	422.38
(c) Capital work-in-progress	1,402.40	1,584.66
(d) Goodwill	435.80	435.80
(e) Other intangible assets	40.59	29.24
(f) Intangible assets under development	46.11	73.11
(g) Financial assets		
(i) Investments	352.13	351.89
(ii) Other financial assets	17.93	17.50
(h) Deferred tax assets (net)	46.47	37.43
(i) Income-tax assets (net)	5.93	5.65
(j) Other non-current assets	351.78	196.74
Total non-current assets	**7,297.26**	**6,923.93**
Current assets		
(a) Inventories	2,686.15	2,514.70
(b) Financial assets		
(i) Investments	197.19	111.94
(ii) Trade receivables	1,480.07	1,243.21
(iii) Cash and cash equivalents	156.79	226.00
(iv) Bank balances other than (iii) above	7.12	32.67
(v) Other financial assets	19.58	22.45
(c) Other current assets	456.73	381.82
Total current assets	**5,003.63**	**4,532.79**
Total Assets	**12,300.89**	**11,456.72**
Equity and Liabilities		
Equity		
(a) Equity share capital	18.30	18.30
(b) Other equity	8,326.97	8,080.66
Total equity	**8,345.27**	**8,098.96**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	96.84	99.91
(ii) Other financial liabilities	2.28	5.06
(b) Provisions	394.67	297.45
(c) Deferred tax liabilities (net)	88.79	94.35
(d) Other non-current liabilities	83.76	98.55
Total non-current liabilities	**666.34**	**595.32**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	547.24	276.46
(ii) Lease liabilities	39.65	29.79
(iii) Trade payables		
-Total outstanding dues of Micro enterprises and small enterprises	114.89	90.14
-Total outstanding dues of creditors other than Micro enterprises and small enterprises	1,449.67	1,093.57
(iv) Other financial liabilities	450.13	646.86
(b) Provisions	334.53	298.37
(c) Current tax liabilities (net)	12.27	2.74
(d) Other current liabilities	340.90	324.51
Total current liabilities	**3,289.28**	**2,762.44**
Total equity and liabilities	**12,300.89**	**11,456.72**

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Amara Raja Energy & Mobility Limited
Consolidated Unaudited Statement of Cash Flows

(₹ in crores)

Particulars	For the Half-year ended	
	30.09.2026	30.09.2025
	Unaudited	Unaudited
A. Cash flows from operating activities		
Profit before tax	**463.15**	**593.74**
Adjustments for:		
Depreciation and amortisation expense	319.85	292.51
Loss on sale of property, plant and equipment (net) / written off	0.67	4.22
Gain on de-recognition of Right-of-use assets	(0.14)	(0.03)
Finance costs	26.63	19.93
Interest income on bank deposits and loans	(0.89)	(0.79)
Dividend income	-	(0.01)
Gain on disposal of mutual fund units	(8.06)	(12.94)
Deferred revenue recognised	(8.24)	(6.60)
Net gain arising on financial assets mandatorily measured at FVTPL	(0.31)	(2.91)
Liabilities no longer required written back	(0.77)	(0.10)
Changes in expected credit loss of trade receivables	0.86	3.13
Loss Allowance for doubtful advances and other receivables	0.15	-
Net unrealised foreign exchange loss	2.13	0.67
Operating profit before working capital changes	**795.03**	**890.82**
Movements in working capital		
Adjustments for (increase)/decrease in operating assets:		
- Trade receivables	(236.20)	(57.28)
- Inventories	(171.45)	(308.64)
- Other assets	(76.80)	(114.94)
Adjustments for increase/(decrease) in operating liabilities:		
- Trade payables	378.72	188.13
- Other liabilities	(36.87)	(4.33)
- Provisions	118.33	53.63
Cash generated from operations	**770.76**	**647.39**
Income taxes paid (net)	(125.08)	(117.94)
Net cash generated from operating activities [A]	**645.68**	**529.45**
B. Cash flows from investing activities		
Payments for purchase of property, plant and equipment	(807.09)	(641.50)
Proceeds from sale of property, plant and equipment	1.30	0.86
Purchase of current investments	(2,403.17)	(2,316.38)
Proceeds from sale / redemption of current investments	2,326.29	2,388.99
Bank balances not considered as cash and cash equivalents (net)	25.55	(0.83)
Interest received	1.84	2.15
Dividend income	-	0.01
Net cash used in investing activities [B]	**(855.28)**	**(566.70)**
C. Cash flows from financing activities		
Repayment of short term borrowings	(654.77)	-
Proceeds from short term borrowings	925.55	44.15
Payment of lease liabilities	(19.81)	(18.21)
Finance costs (including on lease liabilities)	(14.63)	(11.25)
Dividend paid	(95.17)	(95.17)
Net cash generated from/(used) in financing activities [C]	**141.17**	**(80.48)**
Net decrease in cash and cash equivalents [A+B+C]	**(68.43)**	**(117.73)**
Cash and cash equivalents at the beginning of the period	226.00	157.83
Effects of foreign exchange rate changes	(0.90)	0.09
Exchange differences in translating the financial statements of foreign subsidiary	0.12	0.25
Cash and cash equivalents at the end of the period	**156.79**	**40.44**

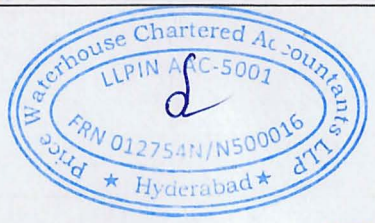
Notes to the Consolidated Unaudited Statement of Cash Flows:

(a) The above Consolidated Unaudited Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Ind AS 7 - Statement of Cash Flows

(b) Reconciliation of liabilities from financing activities is as under

Particulars	As at March 31, 2026	Cash flows	Non cash changes	As at September 30, 2026
Borrowings	276.46	270.78	-	547.24
Lease liabilities	129.70	(25.80)	32.59	136.49
Total	**406.16**	**244.98**	**32.59**	**683.73**

Particulars	As at March 31, 2025	Cash flows	Non cash changes	As at September 30, 2025
Borrowings	144.57	44.15	-	188.72
Lease liabilities	116.23	(22.96)	27.90	121.17
Total	**260.80**	**21.19**	**27.90**	**309.89**



Amara Raja Energy & Mobility Limited

Unaudited Consolidated Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Half-year ended September 30, 2026

(₹ in crores)

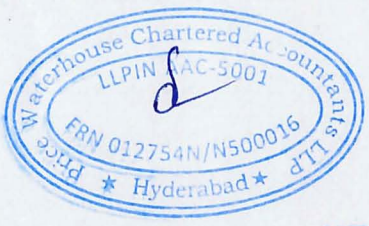
Particulars	Quarter ended			Half-year ended		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Segment revenue (Revenue from Operations):						
Lead acid batteries and allied products	3,876.25	4,005.24	3,297.01	7,881.49	6,576.80	13,005.29
New energy business	232.46	209.30	170.01	441.76	291.30	808.71
Revenue from operations	**4,108.71**	**4,214.54**	**3,467.02**	**8,323.25**	**6,868.10**	**13,814.00**
B. Segment results						
Lead acid batteries and allied products	240.02	269.60	393.92	509.62	646.92	1,270.46
New energy business	(41.55)	(22.05)	(48.72)	(63.60)	(83.93)	(135.15)
Total Segment Results	**198.47**	**247.55**	**345.20**	**446.02**	**562.99**	**1,135.31**
Add / (Less) :						
Other un-allocable income net of un-allocable expenditure	10.05	7.08	19.62	17.13	30.75	71.58
Total Profit before tax	**208.52**	**254.63**	**364.82**	**463.15**	**593.74**	**1,206.89**
C. Segment assets						
Lead acid batteries and allied products		8,512.13		8,451.36	8,291.14	8,287.69
New energy business		2,104.02		2,599.39	1,357.91	1,843.50
Total Segment Assets		**10,616.15**		**11,050.75**	**9,649.05**	**10,131.19**
Un-allocated Corporate Assets		1,257.05		1,250.14	1,198.40	1,325.53
Total Assets		**11,873.20**		**12,300.89**	**10,847.45**	**11,456.72**
D. Segment liabilities						
Lead acid batteries and allied products		2,916.64		2,930.23	2,625.87	2,558.31
New energy business		321.93		374.59	178.65	303.48
Total Segment Liabilities		**3,238.57**		**3,304.82**	**2,804.52**	**2,861.79**
Un-allocated liabilities		347.33		650.80	305.70	495.97
Total Liabilities		**3,585.90**		**3,955.62**	**3,110.22**	**3,357.76**
E. Capital Employed [C-D]		**8,287.30**		**8,345.27**	**7,737.23**	**8,098.96**

Notes:

1 Segment information is presented for the 'consolidated financial results' as permitted under the 'Ind AS 108 - Operating Segments. The identification of operating segments is based on and consistent with performance assessment and resource allocation by the Chief Operating Decision Maker.

2 Segment Composition : **Lead acid batteries and allied products** comprise manufacture and trading of lead acid batteries and allied products. **New energy business** comprise li-thium ion battery packs, chargers and other allied products.

3 Unallocable corporate income includes majorly interest income, net foreign exchange gain, dividends and investment related gains. Unallocable expenditure includes majorly donations and corporate social responsibility expenses not allocated to segments. Unallocable corporate assets comprise majorly bank balance, investments, goodwill, tax assets and others. Unallocable liabilities comprise majorly tax liabilities, borrowings and others.



Amara Raja Energy & Mobility Limited

Notes to the Statement of Unaudited Consolidated Financial Results for the Quarter and Half-year ended September 30, 2026:

1 These Unaudited Consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on November 2, 2026. These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 The consolidated financial results include the results of Amara Raja Energy & Mobility Limited ('the Company') and the five wholly-owned subsidiaries (i) Amara Raja Batteries Middle East (FZE) U.A.E (ii) ARE&M US LLC (iii) Amara Raja Circular Solutions Private Limited ('ARCSPL') (iv) Amara Raja Advanced Cell Technologies Private Limited ('ARACT') and (v) Amara Raja Power Systems Limited ('ARPSL').

3 The Board of Directors of the Company at its meeting held on November 2, 2026 have approved an interim dividend of ₹ 4.30 per equity share of face value of ₹ 1 each. Record date for payment of interim dividend is fixed as November 6, 2026.

By order of the Board

Amara Raja Energy & Mobility Limited

Jayadev Galla
Chairman & Managing Directo
DIN: 00143610

Place: Hyderabad
Date: November 2, 2026

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