

**AMARA RAJA**

Gotta be a better way

May 28, 2015

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra East
Mumbai – 400 051
Fax No.: (022) 2659 8237/38
E-mail: cm1ist@nse.co.in

NSE Symbol: AMARAJABAT

BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Fax No.: (022) 2272 3121
E-mail: corp.relations@bseindia.com

BSE SCRIP CODE: 500008

Dear Sirs,

Sub: Audited financial results for the year ended March 31, 2015 and outcome of the board meeting

Pursuant to clauses 20, 20A and 41 of the listing agreement, we wish to inform you that the Board of Directors of the Company at their meeting held today, have approved/recommended the following:

- a. Audited financial statements of the Company for the year ended March 31, 2015. A copy of the said results is enclosed for your records.
- b. An amount of Rs. 41.09 crores was transferred to general reserves.
- c. Dividend of Rs. 3.61/- (361%) per equity share of Re. 1/- each for the financial year ended March 31, 2014, subject to approval of the shareholders of the Company.
- d. The dividend if approved by the shareholders at the ensuing annual general meeting scheduled to be held on August 8, 2015 shall be paid on or before August 31, 2015.

We request you to kindly take the same on record and acknowledge the same.

Thank you,

Yours faithfully,

For Amara Raja Batteries Limited**M R Rajaram****Company Secretary***Comp. Mahanagar - USA*

Encl.: as above

AMARON®**AMARA RAJA****Johnson Controls**

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Amara Raja Batteries Limited | An Amara Raja Group Company

Corporate Operations Office:

TERMINAL A

1-18/1/AMR/NR, Nanakramguda, Gachibowli, Hyderabad-500032, India.

Tel No. +91 40 23139000, Fax No. +91 40 23139001, E-mail: mktg@amararaja.co.in

Registered Office & Works: Karakambadi-517520, Tirupati, Andhra Pradesh, India.

Tel No.+91 877 2265000, Fax No. +91 877 2285600, E-mail: amararaja@amararaja.co.in.Website : www.amararaja.co.in, Corporate Identification Number : L31402AP1985PLC005305.



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Part I

Statement of Audited financial results for the quarter and year ended March 31, 2015

Rs. in Crore

Particulars	Quarter ended			Year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Audited	Unaudited	Audited	Audited	Audited
1 Income from Operations					
(a) Net Sales/Income from operations (net of excise duty)	1,066.70	1,059.55	885.14	4,211.33	3,436.66
(b) Other operating income	3.14	6.90	2.80	18.74	15.09
Total income from operations (net)	1,069.84	1,066.45	887.94	4,230.07	3,451.75
2 Expenses					
a. Cost of materials consumed	594.73	673.64	550.22	2,549.47	2,101.19
b. Purchase of stock-in-trade	74.65	56.99	36.61	274.65	211.37
c. Changes in inventories of finished goods, work-in-process and	20.90	(35.03)	7.39	(47.99)	(29.21)
d. Employee benefits expense	50.55	49.49	41.46	195.09	158.32
e. Depreciation and amortisation expense	37.60	28.80	18.95	133.99	64.57
f. Other expenses	141.26	141.31	114.55	531.04	434.66
Total expenses	919.69	915.20	769.18	3,636.25	2,940.90
3 Profit from operations before other income, finance costs and exceptional items (1-2)	150.15	151.25	118.76	593.82	510.85
4 Other income	6.56	4.70	6.12	23.56	30.42
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	156.71	155.95	124.88	617.38	541.27
6 Finance costs	0.12	0.06	0.60	0.24	0.72
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	156.59	155.89	124.28	617.14	540.55
8 Exceptional items	(7.28)	-	(3.88)	(7.28)	(3.88)
9 Profit from ordinary activities before tax (7+8)	149.31	155.89	120.40	609.86	536.67
10 Tax expense	47.05	53.55	40.35	199.00	169.23
11 Net Profit from ordinary activities after tax (9-10)	102.26	102.34	80.05	410.86	367.44
12 Extraordinary items	-	-	-	-	-
13 Net Profit for the period (11-12)	102.26	102.34	80.05	410.86	367.44
14 Paid-up equity share capital (Face Value Re. 1/- each)	17.08	17.08	17.08	17.08	17.08
15 Reserve excluding revaluation reserves as per balance sheet of previous accounting year				1,682.49	1,345.62
16.i Basic and diluted earning per share before extraordinary items (of Re. 1/- each) (not annualised)	5.99	5.99	4.69	24.05	21.51
ii Basic and diluted earning per share after extraordinary items (of Re.1/- each) (not annualised)	5.99	5.99	4.69	24.05	21.51

Part II

Select Information for the quarter and year ended March 31, 2015

Particulars	Quarter ended			Year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	81,885,048	81,885,048	81,885,048	81,885,048	81,885,048
- Percentage of shareholding	47.94	47.94	47.94	47.94	47.94
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	1,175,000	1,175,000	2,667,140	1,175,000	2,667,140
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.32	1.32	3.00	1.32	3.00
- Percentage of shares (as a % of the total share capital of the company)	0.69	0.69	1.56	0.69	1.56
b) Non - encumbered					
- Number of shares	87,752,452	87,752,452	86,260,312	87,752,452	86,260,312
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.68	98.68	97.00	98.68	97.00
- Percentage of shares (as a % of the total share capital of the company)	51.37	51.37	50.50	51.37	50.50

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Website : www.amararaja.co.in, Corporate Identification Number : L31402AP1985PLC005305.

Particulars	Quarter ended 31.03.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities

		Rs. In Crore	
	Particulars	As at 31.03.2015	As at 31.03.2014
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	a. Share capital	17.08	17.08
	b. Reserves and surplus	1,682.49	1,345.62
	Sub Total - Shareholders' funds	1,699.57	1,362.70
2	Non-current liabilities		
	a. Long-term borrowings	74.14	75.95
	b. Deferred tax liabilities (net)	36.85	30.13
	c. Long-term provisions	44.31	36.96
	Sub Total - Non-current liabilities	155.30	143.04
3	Current liabilities		
	a. Short-term borrowings	-	8.38
	b. Trade payables	152.08	127.78
	c. Other current liabilities	261.57	215.67
	d. Short-term provisions	119.57	125.98
	Sub Total - Current liabilities	533.22	477.81
	TOTAL - EQUITY AND LIABILITIES	2,388.09	1,983.55
B	ASSETS		
1	Non-current assets		
	a. Fixed assets	1,030.58	767.86
	b. Non-current investments	16.08	16.08
	c. Long-term loans and advances	65.47	56.77
	d. Other non-current assets	0.07	0.12
	Sub Total - Non current assets	1,112.20	840.83
2	Current assets		
	a. Inventories	418.13	335.01
	b. Trade receivables	554.11	452.79
	c. Cash and cash equivalents	222.17	294.57
	d. Short - term loans and advances	74.08	56.03
	e. Other current assets	7.40	4.32
	Sub Total - Current assets	1,275.89	1,142.72
	TOTAL - ASSETS	2,388.09	1,983.55

Notes:

- 1 As the Company's business activity falls within a single primary business segment, viz., "Lead Acid Storage Batteries", the disclosure requirement of AS-17 "Segment Reporting", notified by the Companies (Accounting Standards) Rules, 2006 are not applicable.
- 2 Net sales are net of trade discounts / trade incentives.
- 3 During the period, the company has computed depreciation on some of the fixed assets based on the useful life of assets as prescribed in Schedule II of Companies Act, 2013, which is effective from April 1, 2014. This has resulted in additional charge of depreciation of Rs. 11.84 crore in 4th quarter and Rs. 36.08 crore for the year ended March 31, 2015. Further, as per the transitional provisions of said Schedule and as per notification dated August 29, 2014 issued by MCA, the written down value of fixed assets whose lives have expired on 31/03/2014 have been charged off to the Profit and Loss account.
- 4 The board has recommended a final dividend of Rs. 3.61/- per equity share of Re.1/- each, in line with the dividend policy of the Company, subject to approval of the shareholders at the ensuing annual general meeting.
- 5 The figures for the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 6 Exceptional item represent net provision for Fuel Surcharge Adjustment claim(s) by Southern Power Distribution Company of Andhra Pradesh Limited for financial years from 2009-10 to 2011-12.
- 7 Previous year figures have been re-grouped / re-classified wherever necessary to conform to current year figures.
- 8 The aforementioned results were reviewed by the audit committee and approved by the board of directors at its meeting held on May 28, 2015


Dr. Ramachandra N Galla
 Chairman

By Order of the Board


Jayadev Galla
 Vice Chairman and
 Managing Director

Place: Milwaukee, USA

Date: May 28, 2015