

Part I
Statement of financial results for the quarter and the year ended 31.03.2012
Rs. in Lakhs

	Particulars	Quarter ended			Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	(a) Net Sales/Income from operations (Net of excise duty)	67,064.00	61,239.31	50,075.84	236,735.61	176,105.30
	(b) Other operating income	43.82	90.11	35.08	367.59	233.33
	Total income from operations	67,107.82	61,329.42	50,110.92	237,103.20	176,338.63
2	Expenses					
	a. Cost of materials consumed	37,571.90	37,984.56	35,462.37	149,933.85	117,871.46
	b. Purchase of stock-in-trade	4,581.04	1,417.89	245.70	8,400.21	741.41
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	2,202.66	1,290.13	(1,987.18)	1,216.87	(2,831.45)
	d. Employee benefits expense	2,428.12	2,679.73	2,033.68	10,026.44	8,845.90
	e. Depreciation and amortisation expense	1,222.84	1,197.40	1,046.56	4,647.28	4,171.21
	f. Other expenses	10,781.47	7,326.01	7,239.08	31,759.09	25,740.37
	Total expenses	58,788.03	51,895.72	44,040.21	205,983.74	154,538.90
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	8,319.79	9,433.70	6,070.72	31,119.46	21,799.73
4	Other income	358.76	529.44	134.80	1,150.94	544.30
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	8,678.55	9,963.14	6,205.52	32,270.40	22,344.03
6	Finance costs	16.15	161.37	55.96	405.87	305.79
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	8,662.40	9,801.76	6,149.56	31,864.53	22,038.24
8	Exceptional items	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	8,662.40	9,801.76	6,149.56	31,864.53	22,038.24
10	Tax expense	2,833.60	3,209.08	2,038.13	10,358.27	7,228.60
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	5,828.80	6,592.68	4,111.43	21,506.26	14,809.64
12	Extraordinary items	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	5,828.80	6,592.68	4,111.43	21,506.26	14,809.64
14	Paid-up equity share capital (Face Value Rs. 2/- each)	1,708.12	1,708.12	1,708.12	1,708.12	1,708.12
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				80,638.77	62,884.59
16.i	Basic and diluted earning per share before extraordinary items (of Rs. 2/- each) (not annualised)	6.82	7.72	4.81	25.18	17.34
ii	Basic and diluted earning per share after extraordinary items (of Rs. 2/- each) (not annualised)	6.82	7.72	4.81	25.18	17.34

Part II
Select Information for the quarter and year ended 31.03.2012

	Particulars	Quarter ended			Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	40,942,524	40,942,524	40,942,524	40,942,524	40,942,524
	- Percentage of shareholding	47.94	47.94	47.94	47.94	47.94
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	2,857,143	NIL	NIL	2,857,143	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.43	NIL	NIL	6.43	NIL
	- Percentage of shares (as a % of the total share capital of the company)	3.35	NIL	NIL	3.35	NIL
	b) Non - encumbered					
	- Number of shares	41,606,583	44,463,726	44,463,726	41,606,583	44,463,726
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.57	100	100	93.57	100
	- Percentage of shares (as a % of the total share capital of the company)	48.71	52.06	52.06	48.71	52.06

	Particulars	Quarter ended 31.03.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities

Rs. In Lakhs

	Particulars	As at 31.03.2012	As at 31.03.2011
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	a. Share capital	1,708.12	1,708.12
	b. Reserves and surplus	80,638.77	62,884.59
	Sub Total - Shareholders' funds	82,346.89	64,592.71
2	Non-current liabilities		
	a. Long-term borrowings	7,847.17	7,010.17
	b. Deferred tax liabilities (net)	2,196.07	2,049.33
	c. Long-term provisions	1,461.73	1,041.66
	Sub Total - Non-current liabilities	11,504.97	10,101.16
3	Current liabilities		
	a. Short-term borrowings	560.42	2,001.04
	b. Trade payables	8,885.02	10,537.91
	c. Other current liabilities	11,245.63	9,679.26
	d. Short-term provisions	20,608.79	14,679.89
	Sub Total - Current liabilities	41,299.86	36,898.10
	TOTAL - EQUITY AND LIABILITIES	135,151.72	111,591.97
B	ASSETS		
1	Non-current assets		
	a. Fixed assets	38,609.48	35,262.81
	b. Non-current investments	1,607.56	1,607.56
	c. Long-term loans and advances	961.14	1,259.69
	d. Other non-current assets	11.13	23.70
	Sub Total - Non current assets	41,189.31	38,153.76
2	Current assets		
	a. Inventories	26,661.69	28,469.67
	b. Trade receivables	31,968.33	30,566.24
	c. Cash and cash equivalents	22,921.99	4,511.84
	d. Short - term loans and advances	12,094.39	9,659.51
	e. Other current assets	316.01	230.95
	Sub Total - Current assets	93,962.41	73,438.21
	TOTAL - ASSETS	135,151.72	111,591.97

Notes:

- As the Company's business activity falls within a single primary business segment, viz., "Lead Acid Storage Batteries", the disclosure requirement of AS-17 "Segment Reporting", notified by the Companies (Accounting Standards) Rules, 2006 are not applicable.
- The board has recommended a final dividend of Rs.3.78 per share, in line with the dividend distribution policy of the company, subject to the approval of the shareholders at the ensuing annual general meeting.
- The figures of quarter ended 31.03.2012 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures (regrouped / reclassified as per revised Schedule VI) upto the third quarter of the current financial year.
- Net sales are net of trade discounts / trade incentives.
- Previous year figures have been re-grouped / re-classified wherever necessary to confirm to current year figures in accordance with the revised Schedule VI.
- The aforementioned results were reviewed by the audit committee and approved by the board of directors at its meeting held on May 28, 2012.

By Order of the Board


 Dr. Ramachandra N Galla
 Chairman

Hyderabad
May 28, 2012