

December 28, 2021

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra — Kurla Complex Bandra East,
Mumbai — 400 051
NSE Symbol: AMARA3ABAT

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers Dalal
Street, Fort, Mumbai— 400 001
BSE SCRIIP CODE: 500008

Dear Sir(s) / Madam (s),

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Amara Raja Batteries Limited ('the Company') as a part of its strategic initiatives to venture into New-Energy Business and EV Batteries, has agreed to invest by way equity and convertible instruments in InoBat Auto AS, Oslo Norway ('InoBat Auto') (holding company of InoBat Auto JSA, Banska Bystrica, Slovak Republic, collectively referred as 'Group') in one or more tranches and has executed the necessary 'Transaction Documents' on 27/28 December, 2021 with InoBat Auto AS, Norway and InoBat Auto JSA, Slovak Republic (IST & CET time zones).

Subject to the terms of the Transaction Documents, the Company also has right to participate and subscribe up to Euro 10 Millions in InoBat Auto's further fund raising and subsequent listing at stock exchange, regulated market and/or multilateral trading facility.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure I.

The disclosure will also be available on the website of the Company i.e. www.amararajabatteries.com

We request you to take the same on record. With Regards,

For Amara Raja Batteries Limited

Vikas
Sabharwal
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Digitally signed
by Vikas
Sabharwal
Date: 2021.12.28
22:07:27 +05'30'

Vikas Sabharwal
Company Secretary

Annexure — I
Disclosure under Sub Para (1) i.e. Acquisition(s) (including agreement to acquire) of Para A of Part A of Schedule III of the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of the target entity, details in brief such as size, turnover	InoBat Auto AS ('InoBat Auto'), Oslo Norway, an imminent holding Company of InoBat Auto JSA, Banska Bystrica, Slovak Republic (collectively referred as 'Group'). The principal activities of the Group comprise: • Research and development in the field of batteries for electric vehicles, • Production of lithium-ion battery cells and of tailored and customs cells. The Group is in a pre-revenue stage and is intending to raise funds for setting up pilot plant and has further plans to set up Giga factories.
2.	Whether the acquisition would fall within related party transaction and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	The acquisition does not fall within related party transaction. The Promoter/ Promoter group/ Group Companies does not have any interest in the entity being acquired.
3.	Industry to which the entity being acquired belongs	The Group specializes in the pioneering research, development, manufacture, and provision of premium innovative electric batteries and EV batteries solutions, custom-designed to meet the specific requirements of global mainstream and specialist OEMs within the automotive, commercial vehicle, motorsport, and aerospace sectors.
4.	Objects and effects of acquisition	Investment is a part of the bold 'Energy & Mobility' strategy announced by the Company in previous year, which focuses on entering into new green technologies and solutions. These initiatives will include expansion and investment that will help the Company maintain technological and business leadership in the 'Energy & Mobility' space, apart from creating new growth avenues.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	The Company will comply with the required statutory filings with Securities and Exchange Board of India (SEBI), Reserve Bank of India (RBI) and Registrar of Companies (ROC).

6.	Indicative time period for completion of the acquisition;	Within 3 months' subjective fulfillment of Conditions Precedents and other terms agreed in Transaction Documents.
7.	Nature of consideration (Cash consideration or share swap and details of the same)	Cash consideration
9.	Cost of acquisition or the price at which the shares are acquired	EUR 62.5 subscription price per share
10	Percentage of shareholding/ control acquired and / or number of shares acquired;	Total investment of EUR 10,000,000 includes subscription of 0.04% equity stake and convertible loan in InoBat Auto AS, Norway.
11.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and other significant information (in brief)	InoBat Auto AS is an imminent holding company of InoBat Auto JSA. InoBat Auto JSA is incorporated in Slovakia in 2019. The Group is currently developing a battery research and development center and production line in Voderady, Slovakia and the next phase of the project will focus on a manufacturing scale-up through a number of gigafactories planned across Europe and globally. The group has developed prototype batteries and has signed framework and commercial agreements with Customers. The Group is in pre revenue stage.