

**September 28, 2023**

National Stock Exchange of India Limited  
Listing Compliance Department  
“Exchange Plaza”  
Bandra – Kurla Complex  
Bandra East, Mumbai – 400 051  
**NSE Symbol: AMARAJABAT**

BSE Limited  
Corporate Relations Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
**BSE SCRIP CODE: 500008**

**Sub : Press/Media Release**

Dear Sir / Madam

Please find enclosed herewith a copy of the press/media release titled “**Amara Raja Batteries Limited is now Amara Raja Energy & Mobility Limited**” issued by the Company today i.e. September 28, 2023.

This is for your kind information and record.

Thanking You

Yours faithfully  
**For Amara Raja Energy & Mobility Limited**

**Vikas Sabharwal**  
Company Secretary

Encl: a/a

# Amara Raja Batteries Limited is now Amara Raja Energy & Mobility Limited

*Follows up on its strategic decision to shift from being solely a battery manufacturer to a comprehensive solutions provider in the Energy & Mobility space*

**Hyderabad, [28<sup>th</sup> Sept 2023]:** Amara Raja Batteries Limited (ARBL), a leading name in India's industrial and automotive battery sector (listed as BSE: 500008 and NSE Code: AMARAJABAT), had embarked on a transformation journey around two years ago when it announced to direct its focus beyond batteries and address the larger energy and mobility space. Today the company capped off the journey with the official name change to Amara Raja Energy & Mobility Limited (ARE&M). This strategic change underscores company's commitment to its new role as a comprehensive solutions provider in the Energy & Mobility sector.

Amara Raja Energy & Mobility Limited (ARE&M) today presents a diverse portfolio of solutions and products, including Automotive Batteries, Industrial Batteries, Battery Energy Storage Solutions, Lithium-Ion Cell Manufacturing, wide range of EV Chargers, Li-ion Battery Pack Assembly, Renewable Energy Storage Solutions, Battery Management Systems, and Lubricants.

The new approach will rest upon two core pillars: Value maximisation of existing Lead-Acid battery business channel with allied products, and fostering the growth of the New Energy Business. ARE&M will actively seek synergies and explore exciting opportunities between these two pillars. A subsidiary, Amara Raja Advanced Cell Technologies Private Limited (ARACT) was established in November 2022 to house the Li-ion initiatives, as part of which the company is setting up a 16Gwh Gigafactory for manufacturing cells and battery packs, and a state-of-the-art collaborative R&D facility called the E Positive Energy Labs.

**Vikramadithya Gourineni, Executive Director - New Energy Business**, commented on this transformative shift, stating, "Our transition to Amara Raja Energy & Mobility is more than just a name change; it reflects our move away from being battery-only, and follows our consistent messaging in becoming a leading enterprise in integrated solutions in these spaces. We are dedicated to providing a significant impetus, starting with taking leadership in the fast-growing Light Electric Vehicle (LEV) segment where our products have already proven themselves."

**Harshavardhana Gourineni, Executive Director – Automotive & Industrial**, added, "In building our formidable battery business, we have established a robust distribution channel, brand equity, and the trust of our customers. We can confidently leverage these strategic assets to extend our presence into new application segments and categories, such as lubricants. We hope to build a substantial non-battery business in allied products within the next few years."

**Jayadev Galla, Chairman & Managing Director**, expressed his confidence in this new chapter, stating, "Over the past three years, we have made significant investments in our in-house R&D capabilities and have strategically partnered with companies at the forefront of new energy technologies. We firmly believe that our proven capabilities will enable us to lead the world into a cleaner, greener and better future."

### **End of the Press Release**

For media inquiries, please contact:  
Brijesh Menon, Head Corporate Communications  
Email: [bjm@amararaja.com](mailto:bjm@amararaja.com)

### **About Amara Raja Energy & Mobility:**

**Amara Raja Energy & Mobility Limited** (ARE&M) encompasses a diverse range of solutions and products, which includes energy storage solutions, Lithium-ion cell manufacturing, wide range of EV chargers, Li-ion battery pack assembly, automotive and industrial lubricants, and exploration of new chemistries, among others.

ARE&M is also one of the largest manufacturers of energy storage products for both industrial and automotive applications in India. Amara Raja is the preferred supplier to major telecom service providers, telecom equipment manufacturers, the UPS sector (OEM & Replacement), Indian Railways, and the Power, Oil & Gas industry segments. Amara Raja's industrial battery brands comprise of PowerStack®, AmaronVolt® and Quanta®. The company also manufactures India's leading automotive battery brands Amaron® and Powerzone, which are distributed through a large pan-India sales & service retail network. The company supplies automotive batteries under OE relationships to Ashok Leyland, Ford India, Honda, Hyundai, Mahindra & Mahindra, Maruti Suzuki, and Tata Motors amongst others. Amara Raja's Industrial and Automotive Batteries are exported to over 50 countries around the world.