

August 24, 2022

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex
Bandra East
Mumbai – 400 051
NSE Symbol: AMARAJABAT

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
BSE SCRIP CODE: 500008

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Amara Raja Batteries Limited ('Company') as a part of its strategic initiatives has agreed to invest Rs.77.00 crore in securities of Log 9 Materials Scientific Private Limited ("Log 9") in one or more tranches and has executed the necessary Transaction Documents on August 24, 2022. The proposed investment including the investments, previously made would entitle the Company, to a stake of 15.38% (on fully diluted basis) in Log 9.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure I.

The disclosure will also be available on the website of the Company i.e. www.amararajabatteries.com

We request you to take the same on record.

With Regards,

For Amara Raja Batteries Limited

Vikas
Sabharwal

Digitally signed by
Vikas Sabharwal
Date: 2022.08.24
21:01:26 +05'30'

Vikas Sabharwal
Company Secretary

Annexure – I
Disclosure under Sub Para (1) i.e. Acquisition(s) (including an agreement to acquire) of Para A of Part A of Schedule III of the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of the target entity, details in brief such as size, turnover	Log 9 Materials Scientific Private Limited ("Log 9")
2.	Whether the acquisition would fall within related party transaction and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	Not a Related Party Transaction and None of the Promoter/Promoter Group have any interest in Log 9.
3.	Industry to which the entity being acquired belongs	Manufacturing industry - Log 9 is currently having competencies across materials, electrode, cell, and pack level fabrication of energy storage technologies.
4.	Objects and effects of acquisition	The Company's investment is a part of its focus to venture into new green technologies/solutions. These initiatives will include expansion and investment that will help the Company maintain technological & business leadership in the Energy & Mobility space, apart from creating new growth avenues.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	The proposed investment does not require any regulatory approvals. The Company will comply with the required statutory filings, if any.
6.	Indicative time period for completion of the acquisition;	Within 1 month, subjective fulfilment of conditions and other terms agreed in Transaction Documents.
7.	Nature of consideration (Cash consideration or share swap and details of the same)	Investment by way of Cash
8.	Cost of acquisition or the price at which the shares are acquired	~ Rs.77.00 crore
9.	Percentage of shareholding/ control acquired and / or number of shares acquired;	~ 4.55% (proposed current investment). ~15.38% (including existing and proposed investment)
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Log 9 is a Bengaluru based advanced battery and deep-tech start-up founded by Dr. Akshay Singhal, Mr. Kartik Hajela and Mr. Pankaj Sharma incorporated in 2015. Turnover of last three years - FY2022:- Rs. 24.56 cr FY2021:- Rs. 7.41 cr FY2020:- Rs. 0.32 cr