

May 20, 2022

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex
Bandra East
Mumbai – 400 051
NSE Symbol: AMARAJABAT

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
BSE SCRIP CODE: 500008

Dear Sir / Madam,

Sub: Update – Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform you that, the Board of Directors of the Company at their meeting held today i.e. May 20, 2022, had approved the incorporation of a Wholly-Owned Subsidiary of the Company for diversifying and setting up a Battery Recycling Plant.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure I.

The disclosure will also be available on the website of the Company i.e. www.amararajabatteries.com

We request you to take the same on record.

With Regards,

For Amara Raja Batteries Limited



Vikas Sabharwal
Company Secretary

Annexure — I
Disclosure under Sub Para (1) i.e. Acquisition(s) (including an agreement to acquire) of Para A of Part A of Schedule III of the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1	Name of the target entity, details in brief such as size, turnover	M/s. Amara Raja Circular Solutions Private Limited or any other name as may be approved by the Ministry of Corporate Affairs.
2	Whether the acquisition would fall within related party transaction and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	The proposed wholly-owned subsidiary, once incorporated will be a related party of the Company. Save and except what is mentioned above, the promoters/promoter group/ are not interested in the Transaction.
3	Industry to which the entity being acquired belongs	Batteries Industry;
4	Objects and effects of acquisition	The proposed wholly-owned subsidiary company to be incorporated in India for the business of batteries recycling and other aligned activities in processing all kinds of Non-Ferrous Metals, all types of plastics (including polyethylene terephthalate, polypropylene etc.), and industrial scrap generated in batteries manufacturing plants.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	Not Applicable
7	Nature of consideration (Cash consideration or share swap and details of the same)	100% subscription to share capital in cash
8	Cost of acquisition or the price at which the shares are acquired	Not Applicable
9	Percentage of shareholding/ control acquired and / or number of shares acquired;	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and other significant information (in brief)	Not Applicable since the Company is yet to be incorporated.

V. Kalakharan