AMARA RAJA
Gotta be a better way

Milwaukee, USA
May 18, 2018

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra East
Mumbai – 400 051
NSE Symbol: AMARAJABAT

BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
BSE SCRIP CODE: 500008

Dear Sirs,

Sub: Audited financial results for the quarter and year ended March 31, 2018

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held today in Milwaukee, USA, have approved the audited financial results of the Company for the quarter and year ended March 31, 2018.

We enclose herewith a copy of the audited financial results of the Company for the quarter and year ended March 31, 2017 accompanied by Auditors Report with unmodified opinion thereon for your records.

The Board meeting commenced at 10:30 AM (Milwaukee time) and concluded at 1:05 PM (Milwaukee time)

We request you to take on record and acknowledge the same.

Thank you,

Yours faithfully,
For Amara Raja Batteries Limited

M R Rajaram
Company Secretary

Encl.: as above

Amara Raja Batteries Limited | An Amara Raja Group Company
Corporate Operations Office :
TERMINAL A
1-18/1/AMR/NR, Nanakramguda, Gachibowli, Hyderabad-500032, India.
Tel No: +91 40 23139000, Fax No: +91 40 23139001 . Email: mktg@amararaja.co.in.
Registered Office & Works : Karakambadi-517520, Tirupati, Andhra Prash, India.
Tel No: +91 877 2265000, Fax No: +91 877 2285600, E-mail: amararaja@amararaja.co.in
Website : www.amararaja.co. in, Corporate Identification Number : L31402AP1985PLC005305 E

AMARA RAJA
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Statement of financial results for the Quarter and Year ended March 31, 2018

(₹ in crores)

Srl. No.	Particulars	Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited (Refer Note 5)	Unaudited	Audited (Refer Note 5)	Audited	Audited
1	**Income**					
	(a) Revenue from operations (Refer Note 3)	1,580.74	1,553.46	1,511.93	6,232.98	5,981.39
	(b) Other income	23.70	16.76	15.06	66.37	49.24
	Total income	**1,604.44**	**1,570.22**	**1,526.99**	**6,299.35**	**6,030.63**
2	**Expenses**					
	(a) Cost of materials consumed	1,043.39	1,086.74	934.90	3,921.71	3,452.16
	(b) Purchases of stock-in-trade	48.25	40.15	26.63	221.71	207.43
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5.02)	(87.94)	(47.13)	(27.17)	(171.10)
	(d) Excise duty	-	-	167.47	173.83	664.24
	(e) Employee benefits expense	78.29	75.76	70.52	308.99	277.75
	(f) Finance costs	1.31	1.13	1.50	5.06	5.77
	(g) Depreciation and amortisation expense	58.83	58.74	49.89	230.34	191.17
	(h) Other expenses	205.10	197.17	175.17	750.68	701.00
	Total expenses	**1,430.15**	**1,371.75**	**1,378.95**	**5,585.15**	**5,328.42**
3	**Profit before tax (1-2)**	**174.29**	**198.47**	**148.04**	**714.20**	**702.21**
4	Tax expense					
	(a) Current tax	65.34	62.67	51.54	236.58	195.64
	(b) Deferred tax	(0.85)	1.35	(2.69)	6.30	28.08
	Tax expense	**64.49**	**64.02**	**48.85**	**242.88**	**223.72**
5	**Net profit after tax (3-4)**	**109.80**	**134.45**	**99.19**	**471.32**	**478.49**
6	**Other comprehensive income**					
	Items that will not be reclassified to profit or loss					
	(a) Remeasurements of the defined benefit plans	1.01	-	0.81	0.69	(2.01)
	(b) Equity instruments through other comprehensive income (FVTOCI)	0.23	(0.27)	1.33	0.83	0.40
	(c) Income tax relating to items that will not be reclassified to profit or loss	-	-	(1.11)	-	0.32
	Total other comprehensive income / (loss)	**1.24**	**(0.27)**	**1.03**	**1.52**	**(1.29)**
7	**Total comprehensive income (5+6)**	**111.04**	**134.18**	**100.22**	**472.84**	**477.20**
8	Paid-up equity share capital (Face value ₹ 1/- each)	17.08	17.08	17.08	17.08	17.08
9	Reserves (excluding revaluation reserves) as per Balance Sheet				2,920.31	2,575.99
10	Earnings per share (of ₹ 1/- each) (for the period - not annualised)					
	- Basic and Diluted (₹)	6.43	7.87	5.81	27.59	28.01

BRAHMAYYA & CO. Firm Regn. No. 000513S VIJAYAWADA

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS

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Statement of assets and liabilities (₹ in crores)

Particulars	As at 31.03.2018	As at 31.03.2017
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,698.19	1,487.02
(b) Capital work-in-progress	226.38	240.25
(c) Other intangible assets	5.06	5.12
(d) Financial assets		
(i) Other investments	19.81	18.88
(ii) Other financial assets	5.27	5.90
(e) Income tax assets (net)	18.58	10.88
(f) Other non-current assets	42.96	57.90
Total - Non-current assets	**2,016.25**	**1,825.95**
Current assets		
(a) Inventories	1,049.71	816.95
(b) Financial assets		
(i) Other investments	15.33	127.78
(ii) Trade receivables	782.45	570.49
(iii) Cash and cash equivalents	48.73	100.74
(iv) Bank balances other than (iii) above	62.55	70.18
(v) Other financial assets	9.15	7.51
(c) Other current assets	184.38	64.97
Total current assets	**2,152.30**	**1,758.62**
Total Assets	**4,168.55**	**3,584.57**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	17.08	17.08
(b) Other equity	2,920.31	2,575.99
Total equity	**2,937.39**	**2,593.07**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	58.43	69.01
(b) Provisions	45.15	40.42
(c) Deferred tax liabilities (net)	87.81	81.51
(d) Other Non-current liabilities	46.79	40.94
Total - Non-current liabilities	**238.18**	**231.88**
Current liabilities		
(a) Financial liabilities		
(i) Trade payables	592.26	418.44
(ii) Other financial liabilities	168.44	146.63
(b) Provisions	55.96	53.66
(c) Other current liabilities	176.32	140.89
Total current liabilities	**992.98**	**759.62**
Total equity and liabilities	**4,168.55**	**3,584.57**

Notes:

1 These financial results were reviewed and recommended by the Audit Committee at their meeting held on May 14, 2018 and approved by the Board of Directors at their meeting held on May 18, 2018. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. The statutory auditors have carried out an audit of these results for the year ended March 31, 2018.

2 The Board of Directors at its meeting held on May 18, 2018 has recommended a dividend of 215% (₹ 2.15 per equity share of face value of ₹ 1 each) which is subject to approval of the shareholders. Interim dividend of ₹ 2 per equity share of face value of ₹ 1 each approved by the Board of Directors at its meeting held on November 9, 2017 was paid during the previous quarter. The total dividend (including interim dividend) for FY 2017-18 amounts to ₹ 4.15 per equity share (Previous year ₹ 4.25 per equity share).

3 The Government of India introduced the Good and Service Tax (GST) with effect from July 01, 2017. Accordingly, in compliance with Ind AS 18 'Revenue', revenue from operations for the period beginning July 1, 2017 to March 31, 2018 is presented net of GST. Revenue from operations of earlier periods included Excise duty which now is subsumed in GST.

4 The Company is engaged in the manufacture and marketing of lead acid storage batteries, which in the context of Indian Accounting Standard (Ind AS) -108 Operating Segments, is considered as the operating segment of the company.

5 The figures of the current quarter and the quarter ended March 31, 2017 are balancing figures between the audited figures of the full financial year ended March 31, 2018 and March 31, 2017 respectively, and the published year to date figures upto third quarter ended December 31, 2017 and December 31, 2016, respectively.

BRAHMAYYA & CO. VIJAYAWADA Firm Regn. No. 000513S

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS

By order of the Board

Dr. Ramachandra N Galla
Chairman

Jayadev Galla
Vice Chairman &
Managing Director

Milwaukee, USA
May 18, 2018

Brahmayya & Co.
Chartered Accountants
D. No. 33-25-33B,
Govindarajulu Naidu Street,
Vijayawada - 520 002

Deloitte Haskins & Sells LLP
Chartered Accountants
KRB Towers, Plot No 1 to 4 & 4A,
1st, 2nd & 3rd Floor, Jubilee Enclave,
Madhapur, Hyderabad-500 081

INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
AMARA RAJA BATTERIES LIMITED

1. We have audited the accompanying Statement of Financial Results of **AMARA RAJA BATTERIES LIMITED** ("the Company"), for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

   We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

   (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net Profit, Total comprehensive income and other financial information of the Company for the year ended March 31, 2018.

BRAHMAYYA & CO. VIJAYAWADA CHARTERED ACCOUNTANTS

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS

5. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For BRAHMAYYA & Co.
Chartered Accountants
(Firm's Registration No. 000513S)

Karumanchi Rajaj
Partner
Membership No. 202309

Vijayawada, May 18, 2018

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W- 100018)

Sumit Trivedi
Partner
Membership No. 209354

Hyderabad, May 18, 2018