

**November 03, 2022**

National Stock Exchange of India Limited  
Listing Compliance Department  
"Exchange Plaza"  
Bandra – Kurla Complex  
Bandra East, Mumbai – 400 051  
**NSE Symbol: AMARAJABAT**

BSE Limited  
Corporate Relations Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
**BSE SCRIP CODE: 500008**

Dear Sir / Madam,

**Sub: Update – Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. November 3, 2022, has approved the incorporation of a Wholly-Owned Subsidiary of the Company for Lithium-Ion battery manufacturing.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure I.

The disclosure will also be available on the website of the Company i.e. [www.amararajabatteries.com](http://www.amararajabatteries.com)

We request you to take the same on record.

With Regards,

**For Amara Raja Batteries Limited**

Vikas  
Sabharwal  
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by Vikas  
Sabharwal  
Date: 2022.11.03  
19:50:20 +05'30'

**Vikas Sabharwal**  
Company Secretary

Encl: a/a

**Annexure — I**
**Disclosure under Sub Para (1) i.e. Acquisition(s) (including an agreement to acquire) of Para A of Part A of Schedule III of the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

|    |                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                   |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1  | Name of the target entity, details in brief such as size, turnover                                                                                                                                                                                 | M/s. Amara Raja Advance Cell Company Private Limited or any other name as may be approved by the Ministry of Corporate Affairs or any other regulatory authorities.<br><br>The Company will make an investment of Rs. 500 Crores either in equity/loan/other kind of securities in one or more tranches.          |
| 2  | Whether the acquisition would fall within related party transaction and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?                                                                      | The proposed wholly-owned subsidiary, once incorporated, will be a related party of the Company.<br><br>Save, and except what is mentioned above, the promoters/promoter group/ are not interested in the Transaction.                                                                                            |
| 3  | Industry to which the entity being acquired belongs                                                                                                                                                                                                | Batteries Industry;                                                                                                                                                                                                                                                                                               |
| 4  | Objects and effects of acquisition/Factory                                                                                                                                                                                                         | The proposed wholly-owned subsidiary company to be incorporated will be involved in developing and manufacturing Advanced Energy Storage Technology Products and solutions, including Lithium-ion cells and battery packs to provide energy storage systems for electric mobility and stationary storage markets. |
| 5  | Brief details of any governmental or regulatory approvals required for the acquisition;                                                                                                                                                            | Not Applicable                                                                                                                                                                                                                                                                                                    |
| 6  | Indicative time period for completion of the acquisition;                                                                                                                                                                                          | Not Applicable                                                                                                                                                                                                                                                                                                    |
| 7  | Nature of consideration (Cash consideration or share swap and details of the same)                                                                                                                                                                 | 100% subscription to the share capital                                                                                                                                                                                                                                                                            |
| 8  | Cost of acquisition or the price at which the shares are acquired                                                                                                                                                                                  | Not Applicable                                                                                                                                                                                                                                                                                                    |
| 9  | Percentage of shareholding/ control acquired and / or number of shares acquired;                                                                                                                                                                   | 100%                                                                                                                                                                                                                                                                                                              |
| 10 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and other significant information (in brief) | Not Applicable since the Company is yet to be incorporated.                                                                                                                                                                                                                                                       |