August 13, 2026

Re: AMAGI/SE/2026-27/50

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001, Maharashtra
Scrip Code – 544679

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051, Maharashtra
Symbol – AMAGI

Dear Sir/Madam,

Subject: Investor Presentation.

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Investor Presentation on highlights of the financial results of Amagi Media Labs Limited ("**Company**") for the quarter ended June 30, 2026.

The Investor Presentation is also being hosted on the Company's website at https://www.amagi.com/investors/quarterly-financials.

We request you to please take the same on record.

Thanking you.

For and on behalf of **Amagi Media Labs Limited**

SRIDHAR MUTHUKRISHNAN
Digitally signed by SRIDHAR MUTHUKRISHNAN
Date: 2026.08.13 15:27:22 +05'30'

Sridhar Muthukrishnan
Company Secretary and Compliance Officer
Membership No.: F9606

Q1 FY27 Earnings Presentation

Quarter ended 30 June 2026

Amagi Media Labs Limited

Earnings Call: 14 August 2026, 8:00 AM IST

ir@amagi.com

Executive Summary

01

Growth momentum, margins expanding

+32% revenue

125%+ *TTM NRR*
11.5% *Adj. EBITDA margin*

02

Large opportunity, still early days

~$17B today

Cloud playout: only ***~10%***
AI potential to nearly 2x TAM

03

Core workloads moving to Amagi

104 FIFA matches

100% *on-air availability*
Mission-critical migrations

04

AI gaining customer traction

10+ active pilots

NEWSPULSE: *Major U.S. network selected*

Please refer to Annexure in Appendix A for Definitions

Growth Sustained, Margins Expanded

REVENUE

Q1 FY27

₹437 Cr

▲ +32% Y/Y

*CC growth **+21%** Y/Y*

ADJ. EBITDA

Q1 FY27

₹50 Cr

▲ +201% Y/Y

***11.5%** margin*

PAT

Q1 FY27

₹34 Cr

▲ +760% Y/Y

***7.5%** margin*

CASH

As of 30 Jun 2026

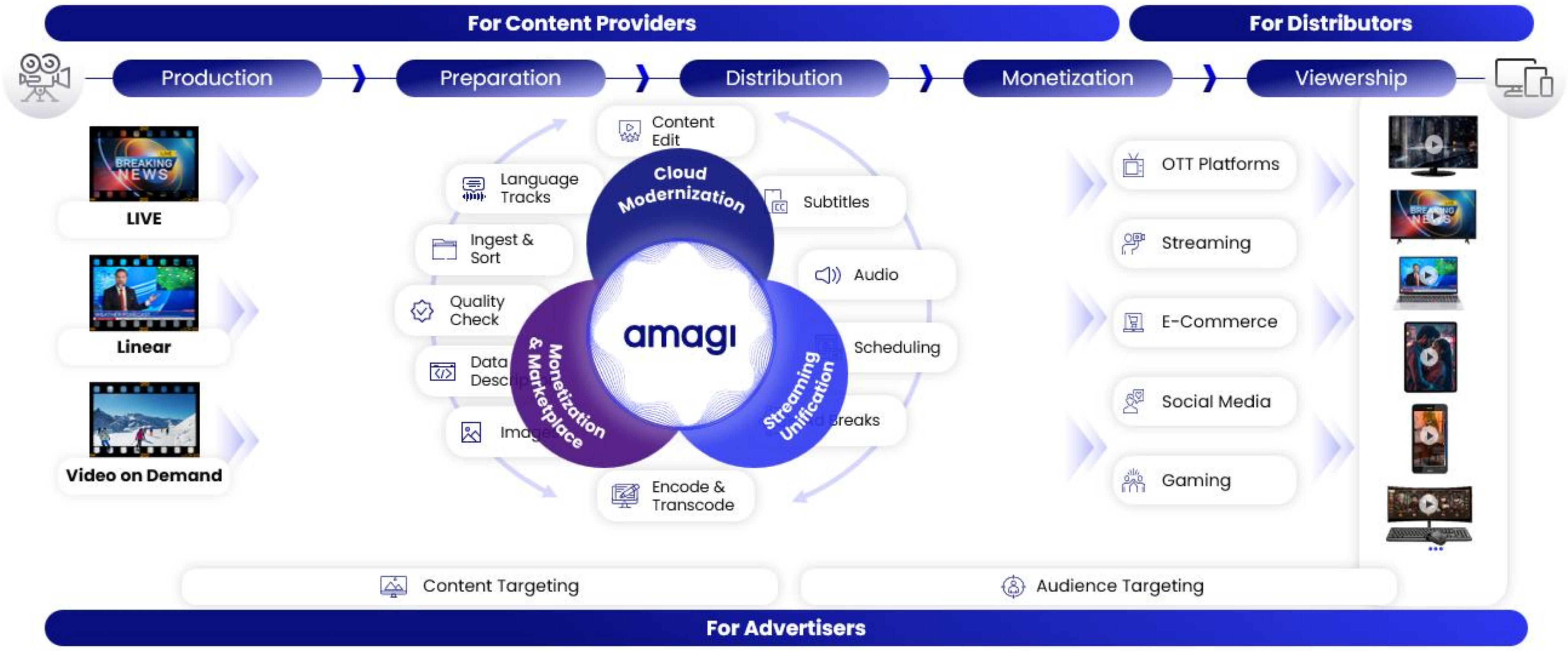
₹1,616 Cr

▲ +118% Y/Y

Incl. IPO proceeds

Please refer to Annexure in Appendix A for Definitions

amagi Simplifies the Complexity of Media Operations



Source: 1Lattice Report.

Large Market Opportunity

CLOUD MODERNIZATION

$6.2B

Broadcast content preparation, live production and cloud operations

STREAMING UNIFICATION

$3.7B

Video workflows across the streaming ecosystem

MONETIZATION & MARKETPLACE

$7.0B

Ad-related operations and monetization

TAM today: **~$17B**

AI

AI could expand the addressable opportunity

Potential to nearly 2x TAM over time*

**Directional management estimate, under calibration; not a forecast.*

Source: 1Lattice Report; data as of CY2024. Total TAM $16.9B across the three categories.

Market Shifts Remain Early

CLOUD MODERNIZATION

10.2%

of playout on cloud[1]

▲ +4.5 ppts Y/Y

Cloud migration remains early

STREAMING

48.6%

of US TV viewing time[2]

▲ +3.8 ppts Y/Y

Streaming continues to gain share

CTV MONETIZATION

78%

of new SVOD subs on ad tiers[3]

▲ 4M net additions

Advertising is central to streaming

AI ADOPTION

27%

of broadcasters use AI today[4]

▲ 64% expect top impact

AI adoption remains early

Sources: 1. Caretta Research · 2. Nielsen Gauge, US, May 2026 · 3. Antenna; eMarketer · 4. HaiVision.

Why Amagi Is Positioned to Win

MISSION-CRITICAL PLATFORM

What we are built on:
Global Infrastructure
the foundation trusted by enterprises

END-TO-END OPERATING LAYER

Where work gets done:
System of Action
a system that acts across tech, ops and biz layers

INTELLIGENCE EMBEDDED

What drives it:
Intelligence
operations driving efficiency and autonomy

PLATFORM SCALE

400+	**400+**	**80+**
Content Providers	Distributors	Advertisers

Customers Trust Amagi with Mission-Critical Workflows

GLOBAL SPORTS STREAMING PLATFORM

300+
Live Programming Hours

104
Tournament Matches

3
Global Regions

DISASTER RECOVERY · LIVE OPS EXCELLENCE · RISK MITIGATION

MAJOR U.S. BROADCASTER

325+
Operational Events

450+
Shoulder Hours

100%
On-Air Availability

LIVE CLIPPING · DYNAMIC SCHEDULING · MASTER CONTROL PLAYOUT

Customer names anonymized per disclosure agreements. Metrics as reported for Q1 FY27.

Q1 Proof Points: Winning Across the Platform

Broadcast and FAST unifying on one platform (Cloud Modernization + Streaming Unification)

- **ABC Commercial**, the commercial arm of Australia's national broadcaster, launched 4 FAST channels on LG Channels across multiple markets, using Amagi for channel origination, distribution and monetization.
- A **US news network** moved broadcast operations to Amagi CLOUDPORT, unifying FAST and linear workflows on a single cloud-native stack.
- A **major US broadcaster** expanded to 25 FAST channels on Amagi CLOUDPORT, spanning origination through monetization and unifying FAST with its existing broadcast deployment.
- A **major US television network** added 15 FAST channels on Amagi CLOUDPORT across multiple FAST platforms, unifying FAST with an existing CLOUDPORT broadcast deployment.
- A **Middle East television network** added 4 broadcast channels on Amagi CLOUDPORT and selected Amagi THUNDERSTORM to monetize FAST and owned-and-operated streaming.
- An **Asia Pacific television network** signed a Managed Services engagement across 6 broadcast and FAST channels, with Amagi AI Smart Scheduler automating scheduling.

Monetization extending to the distributor side (Monetization & Marketplace)

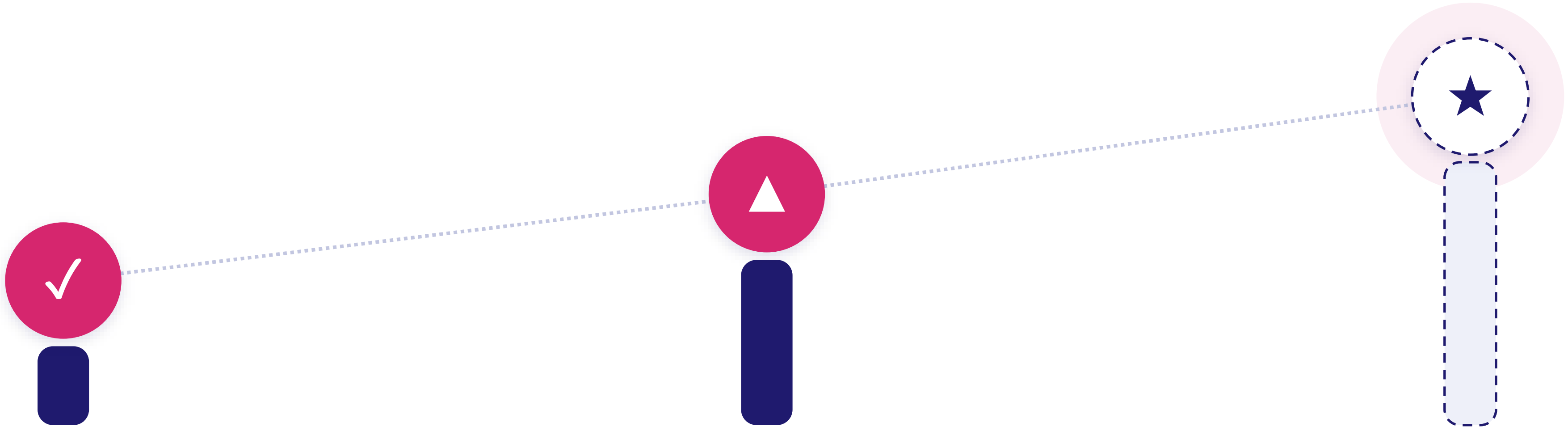
- **TV9**, a major Indian news network, selected Amagi to manage live feeds, expand CTV distribution partnerships and drive monetization across the network's channels.
- A **large US FAST platform** selected Amagi ADS PLUS and THUNDERSTORM to monetize in-content ad formats across owned and third-party channels, expanding yield beyond spot inventory.

Agentic AI in newsroom operations (Amagi INTELLIGENCE)

- A large **US news network** has chosen Amagi NEWSPULSE for AI transformation of their newsrooms, automating vertical-news editorial workflows from live and recorded feeds to social platforms and owned properties.

Customer names disclosed with consent; other customers anonymized per disclosure agreements. Wins as reported for Q1 FY27.

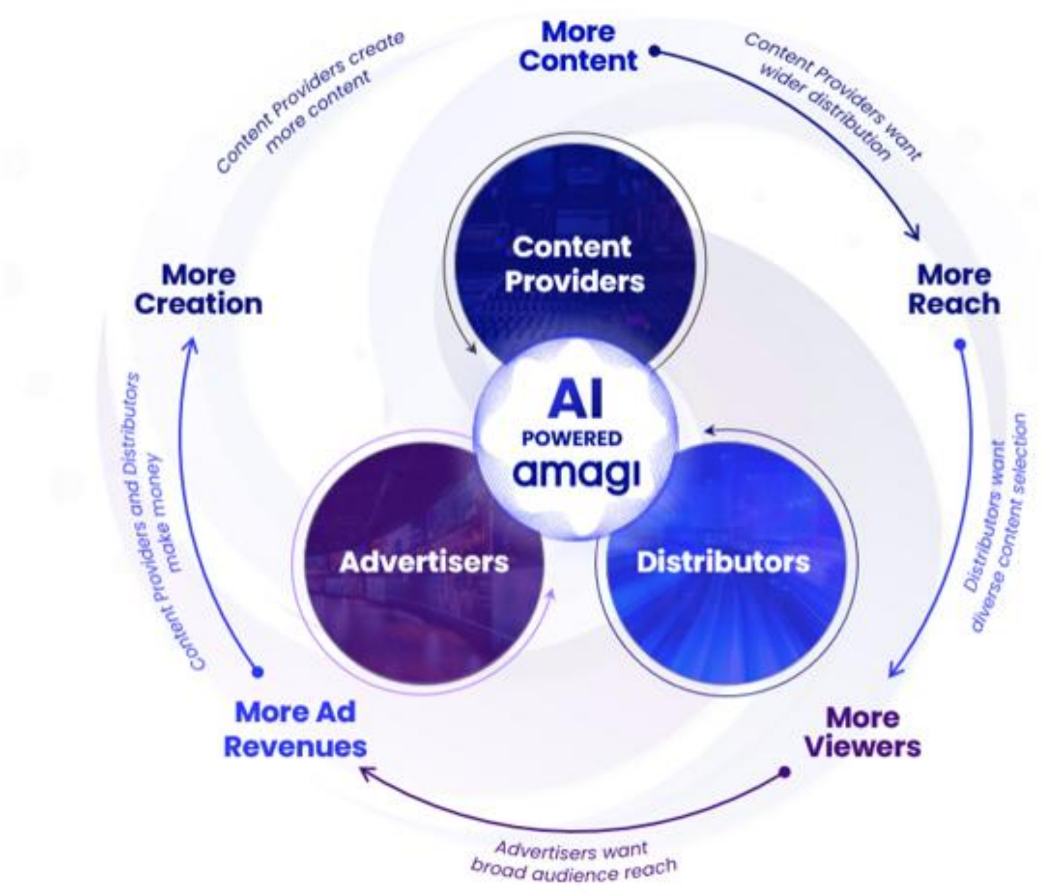
AI Gaining Customer Traction



Q4 FY26	Q1 FY27 · Current	Q2 FY27 · Upcoming
Product Ships	**Momentum Builds**	**Suite Launches**
1st paying customer	**10+** active pilots	**New** product suite
NEWSPULSE	MAJOR U.S. NETWORK	FLAGSHIP CONFERENCE

Q2 FY27 product plans are indicative and subject to change. Please refer to the Disclaimer and Forward Looking Statements in the Appendix.

Platform Activity Continues to Scale



MORE CONTENT

959K Hours

Q1 FY27 cumulative

▲ +43% Y/Y

MORE REACH

9,989 Channel Deliveries

Q1 FY27

▲ +25% Y/Y

MORE VIEWERS

451 Distributors

Q1 FY27

▲ +28% Y/Y

MORE AD REVENUE

13.6 Bn Ad Impressions

Q1 FY27

▲ +59% Y/Y

Key Takeaways

1

Large opportunity, AI expands it

2

Market shift still early

3

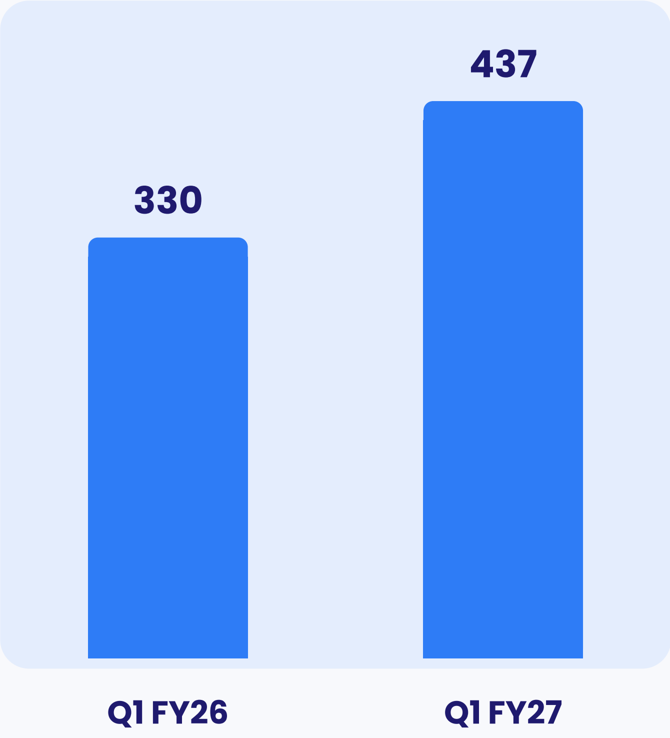
Right-to-win at scale

4

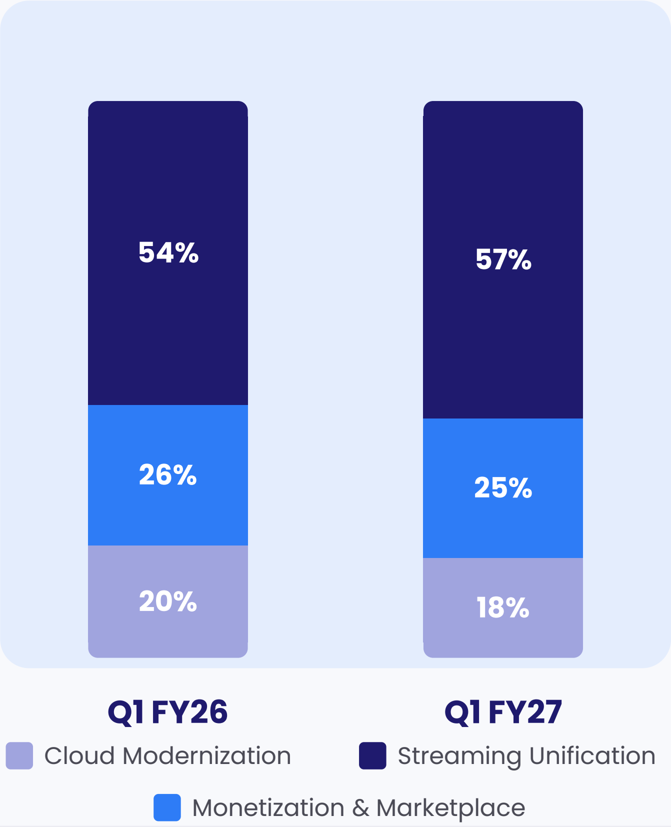
Consistent growth, expanding profitability

Consistent Growth

Revenue (₹ Cr)



Segment Mix (% of revenue)



REVENUE

Q1 FY27

+32%

Reported revenue growth Y/Y

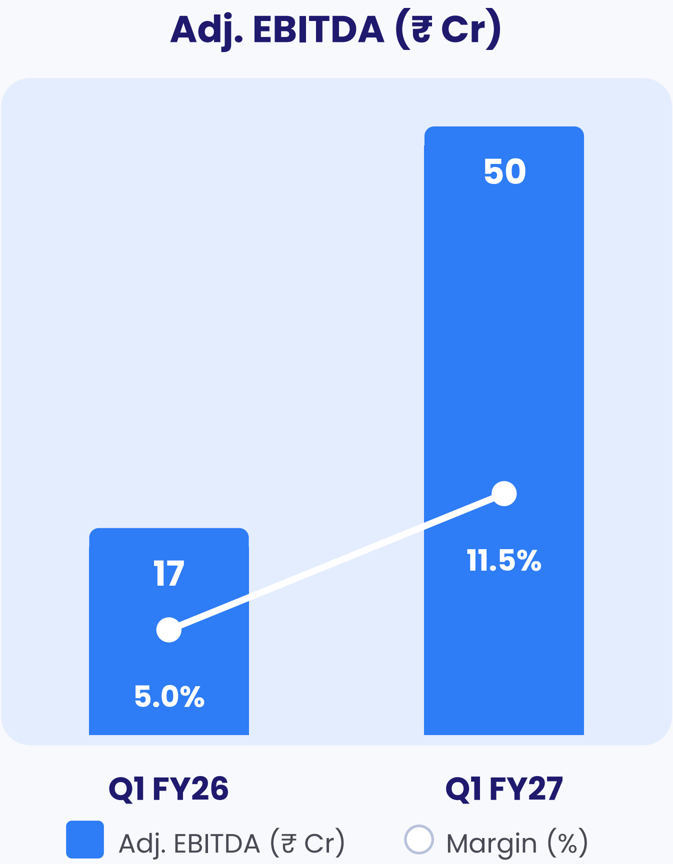
*CC growth **+21%** Y/Y*

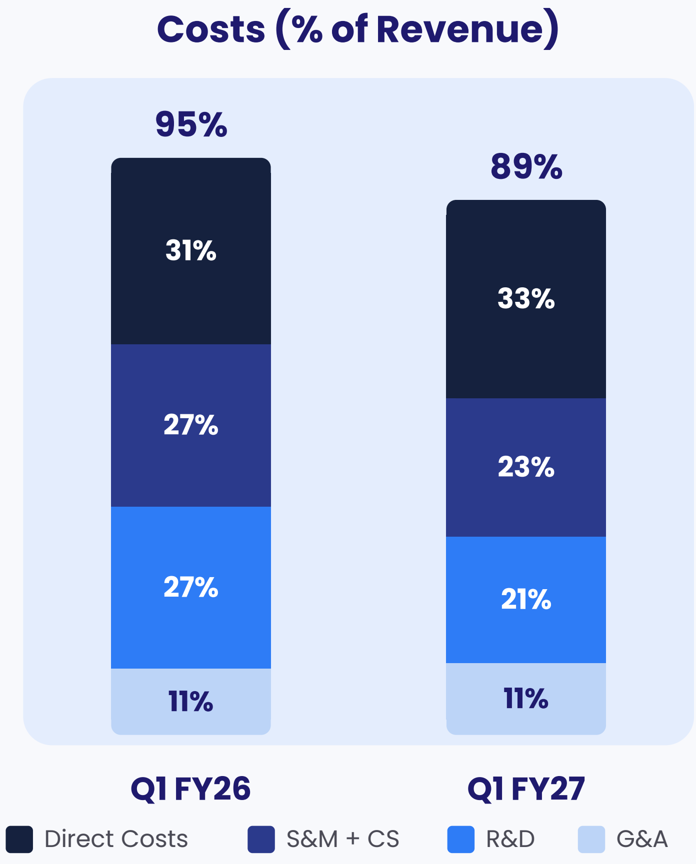
SEGMENT GROWTH *Y/Y, Q1 FY27*

Streaming Unification	+39%
Monetization & Mktplace	+30%
Cloud Modernization	+17%

Revenue from operations; growth rates on reported basis. Segment mix may not sum to 100% due to rounding.

Operating Leverage Driving Profit Expansion





ADJ. EBITDA

Q1 FY27

₹50 Cr

▲ +201% Y/Y

11.5% margin · **+6.4 ppts** Y/Y

OPERATING LEVERAGE *Y/Y, Q1 FY27*

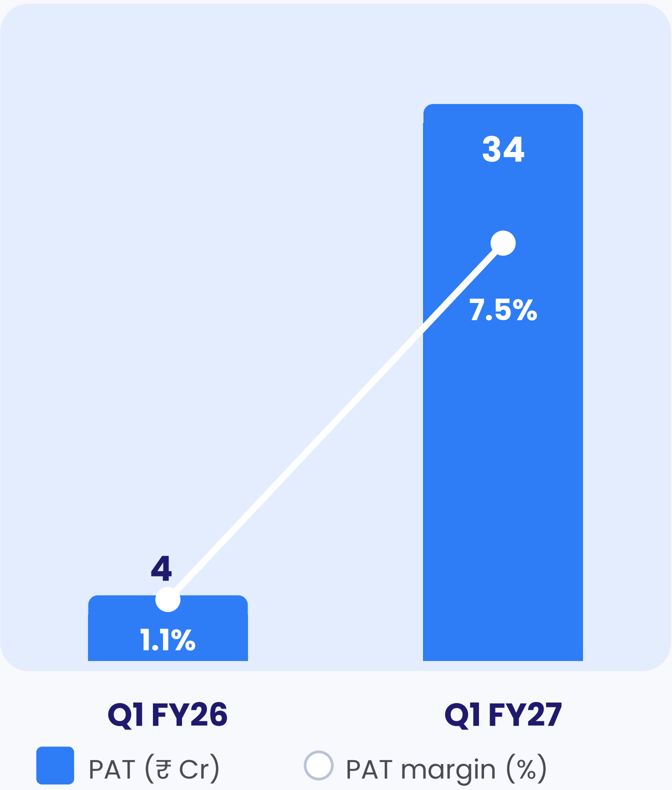
~31% **incremental Adj. EBITDA flow-through**

Incremental revenue	**+₹107 Cr**
Incremental Adj. EBITDA	**+₹33 Cr**

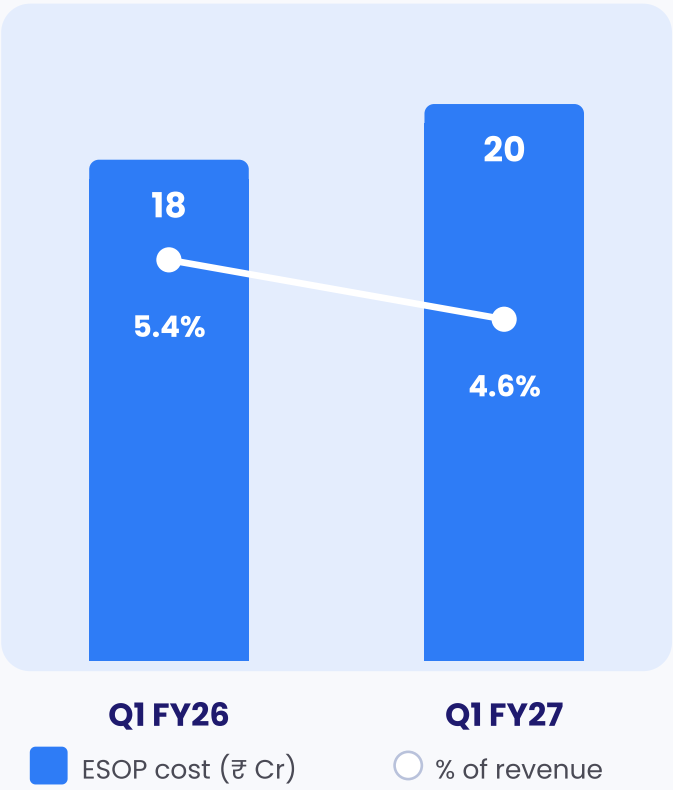
Adj. EBITDA excludes ESOP / fair-value charges, D&A and impairments, finance costs, other income & tax. Cost blocks rounded to nearest ppt; flow-through = Δ Adj. EBITDA ÷ Δ revenue Y/Y.

Profitability Expanding Through the P&L

PAT (₹ Cr)



ESOP Cost (₹ Cr)



PAT

Q1 FY27

₹34 Cr

▲ +760% Y/Y

7.5% margin · **+6.3 ppts** Y/Y

PAT MARGIN BRIDGE	*Y/Y, ppts*
Adj. EBITDA	+6.2
ESOP	+0.7
D&A	+0.2
Finance costs	+0.2
Other income	-0.3
Tax	-0.7

PAT as reported; margin on total income. Bridge shows Y/Y contribution to PAT margin in ppts; positive is margin accretive. Computed on unrounded figures.

Cash Flow and M&A

CASH FLOW

PARTICULARS (₹ Cr)	Q1 FY26		Q1 FY27	
	Reported	**Ex one-time**	Reported	**Ex one-time**
Adjusted EBITDA	17	**17**	50	**50**
(+/-) Non-Cash / Operating Items	6	**6**	6	**6**
(+/-) Working Capital Movement[1]	(158)	**(101)**	(121)	**(96)**
(-) Income Tax Paid	(6)	**(6)**	(0)	**(0)**
Operating Cash Flow	**(141)**	**(84)**	**(65)**	**(41)**
(+/-) Capex	(2)	**(2)**	(2)	**(2)**
Free Cash Flow	**(143)**	**(86)**	**(68)**	**(43)**

Cash, bank & treasury investments ₹741 Cr → **₹1,616 Cr**

[1] One-time items are IPO- and buyback-related cash costs within working capital: ₹(57) Cr in Q1 FY26 and ₹(25) Cr in Q1 FY27. Ex one-time columns exclude these.

M&A DEAL PIPELINE (SINCE JAN 2026)

Actively Evaluating M&A Opportunities

33
Companies evaluated

23
Passed on

10
In active pipeline

Active evaluation, disciplined deployment

Looking Ahead

FY27 FOCUS

01 **Durable revenue growth**

02 **Operating leverage**

03 **Cash conversion**

Q2 HISTORICAL PATTERN & CONTEXT

01 **Base revenue headwind dilutes Y/Y by 6%**

Q2 FY26 benefited from revenue-recognition timing

02 **H1 is ~47% of full-year revenue**

Historical share

03 **H1 is ~37% of full-year Adj. EBITDA**

Historical share

Historical phasing reflects FY26 as reported. Not guidance — please refer to the Disclaimer and Forward-Looking Statements in the Appendix.

Appendix

Disclaimer and Forward-Looking Statements

Disclaimer

This presentation has been prepared by Amagi Media Labs Limited ("Amagi" or the "Company") solely for informational purposes and does not constitute an offer, invitation, solicitation or advertisement to purchase or subscribe for any securities of the Company in any jurisdiction, and no part of it shall form the basis of, or be relied upon in connection with, any contract, commitment or investment decision.

Forward-Looking Statements

Certain statements in this presentation concerning the Company's future growth prospects, product launches, market opportunity, margin trajectory and expected financial or operating performance are forward-looking statements. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested, including but not limited to fluctuations in earnings and revenue, intense competition, our ability to manage growth, technology and AI-related developments, customer concentration, currency exchange rate movements, changes in laws and regulations, and general economic conditions. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company, whether as a result of new information, future events or otherwise.

Basis of Preparation and Non-Ind AS Measures

The financial results for the quarter ended 30 June 2026 have been prepared in accordance with Ind AS and are subject to limited review by the Company's statutory auditors. Certain measures used in this presentation, including Adjusted EBITDA, Adjusted Operating Cash Flow, Free Cash Flow and Constant Currency growth, are not measures of financial performance defined under Ind AS; definitions are set out in Annexure A. Figures have been rounded for presentation; growth rates and percentage-point changes are computed on unrounded figures, and totals may not sum due to rounding.

No Representation; Industry and Market Data

No representation, warranty or undertaking, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained herein. Industry and market data used in this presentation have been obtained from third-party sources and internal Company estimates and have not been independently verified. This presentation and its contents are confidential to the intended recipients and viewers of the Company's earnings materials.

Annexure A: Definitions of Key Terms (Financial)

Revenue from Operations

Revenue recognised from the sale of products and services in accordance with Ind AS 115.

Gross Profit / Gross Margin (%)

Gross Profit is Revenue from operations minus direct costs, which includes cloud infrastructure expenses, purchase of traded goods, and employee benefit expenses attributable to Support and Managed Services. Gross Margin (%) is Gross Profit divided by Revenue from operations, expressed as a percentage.

Adjusted EBITDA

Adjusted EBITDA is Revenue from Operations minus Direct Costs and Indirect costs. Indirect costs include expenses relating to Sales & Marketing, Research and Development, Customer Success and General and Administrative Expenses. Adjusted EBITDA does not include ESOP costs, Interest Income, Taxes, Depreciation and/or Amortization related charges.

Adjusted EBITDA Margin (%)

Adjusted EBITDA for the relevant year divided by Revenue from operations for the relevant year, expressed as a percentage.

PAT / PAT Margin (%)

PAT refers to profit/loss for the relevant year after tax. PAT Margin (%) is calculated as profit/loss for the relevant year divided by Total income for the relevant year, expressed as a percentage.

Adjusted Operating Cash Flow

Operating cash flow as reported under Ind AS 7, excluding the cash impact of non-recurring items including the pre-IPO ESOP and SAR buyback settlement and IPO-related transaction costs.

Free Cash Flow / Adjusted Free Cash Flow

Free Cash Flow is Operating Cash Flow less capital expenditure. Adjusted Free Cash Flow is Adjusted Operating Cash Flow less capital expenditure for the reporting period.

Constant Currency Growth

Underlying growth excluding the effect of foreign currency rate fluctuations. Current-period revenue from contracts denominated in currencies other than INR is translated using the average exchange rates of the comparative period.

Annexure A: Definitions of Key Terms (Operational)

Net Revenue Retention (NRR) Rate

NRR Rate (%) is computed as Revenue from operations for the current Fiscal from all customers existing at the end of the previous Fiscal, divided by Revenue from operations generated from the same customers in the previous Fiscal, multiplied by 100.

Number of Customers

Number of active clients at the end of the Fiscal Period (Quarter/Year), i.e., number of customers from whom revenue was generated at the end of the Fiscal period.

Number of Customers > US$ 1 million in revenues

Number of customers contributing more than US$ 1 million in revenue for the particular fiscal year.

Average Revenue per Employee (ARPE)

Revenue from customers for the fiscal year divided by the aggregate number of employees as at the end of the particular fiscal year.

Total Monetized Ad Impressions

Total ad impressions (in billions) monetized by our Company during a specified reporting period, including server-side ad insertion (SSAI) via Thunderstorm and non-SSAI workflows managed by Amagi Ads Plus. This KPI reflects our Company's end-to-end capability to monetize ad inventory.

Number of Deliveries

Total number of channel deliveries completed by our Company to distribution partners (such as FAST, OTT, and CTV services) at the end of a specified reporting period.

Number of Distributors

Total number of OTT/FAST/CTV distributors to which our Company delivers its Channels, calculated at the end of a specified reporting period.

Hours of Content Processed

Cumulative Hours of Content processed since inception till the end of the specified reporting period by our Company's playout solution across all video formats (Live, Linear, On Demand).