



**Manaksia Aluminium
Company Limited**

Corporate Identity Number : L27100WB2010PLC144405

8/1 Lal Bazar Street, Bikaner Building
3rd Floor, Kolkata - 700001, INDIA
Phone : +91 33 2231 0050 / 51 / 52
Fax : +91 33 2230 0336
E-mail : info@manaksia.com
Website : www.manaksia.com

Sec/Alum/168

Date: 15.05.2018

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539045

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKALUCO

Sir,

Sub: Outcome of Board Meeting held on 15th May, 2018.

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 03.00 p.m. and concluded at 04.30 p.m., has inter-alia transacted following business (es):

- (i). Approved the Audited Financial Statements for the year ended on 31st March, 2018.
- (ii). Approved the Audited Financial Results for the quarter and year ended on 31st March, 2018. A copy of the Financial Results of the Company for the quarter and year ended on 31st March, 2018 along with Auditors Report and Declaration of unmodified opinion of Manaksia Aluminium Company Limited for the year ended 31st March, 2018. (Enclosed)

This may be treated as necessary compliance with the relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Manaksia Aluminium Company Limited

Vivek Jain

(Vivek Jain)

Company Secretary &

Compliance Officer

Membership No.: A36946





S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904

FAX : 033-40089905, Website : www.skagrawal.co.in

To

Board of Directors of Manaksia Aluminium Company Limited

We have audited the accompanying statement of financial results of Manaksia Aluminium Company Limited ("the Company"), for the year ended 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the current financial year. These financial results are based on the financial statements for the year ended 31st March 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31 March 2018 and our review of financial results for the nine months period ended 31 December 2017.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our review conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
- (ii) give a true and fair view of the net profit/(loss) and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.



For, **S. K. AGRAWAL & CO.**

Chartered Accountants

Firm's Registration Number- 306033E

(Hemant Kumar Lakhotia)

Partner

Membership No: 068851

Place: Kolkata

Dated: 15th May, 2018

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

	(Amount Rs in Lacs)					
	QUARTER ENDED			YEAR ENDED		
	31st March, 2018	31st December, 2017	31st March, 2017	31st March 2018	31st March 2017	
	Unaudited	Unaudited	Unaudited	Audited	Audited	
	Refer Note: (d)		Refer Note: (d)			
1. Revenue						
(a) Revenue from Operations	4,733.94	5,377.02	6,484.25	23,018.91	24,384.55	
(b) Other Income	(35.16)	102.16	86.64	185.06	262.53	
Total Revenue	4698.80	5,479.18	6,570.89	23,203.97	24,647.08	
2. Expenses						
(a) Cost of materials consumed (including traded goods)	3,586.85	3,173.82	6,101.78	16,631.41	20,390.68	
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(461.94)	617.72	(1,264.71)	(59.08)	(1,207.34)	
(c) Employee benefits expense	224.04	201.57	200.59	824.15	711.15	
(d) Finance Cost	205.43	176.56	209.29	689.69	709.83	
(e) Depreciation and amortisation expense	124.03	125.71	126.02	502.72	521.34	
(f) Excise Duty			160.32	228.19	545.35	
(g) Other expenses	1,009.45	1,151.75	1,023.09	4,180.81	3,536.02	
Total Expenses	4687.86	5,447.13	6,556.38	22,997.89	25,207.03	
3. Profit/(Loss) before tax (1-2)	10.94	32.05	14.51	206.08	(59.95)	
4. Tax expense						
(a) Current Tax	2.23	5.39	-	33.26	-	
(b) Deferred Tax	98.35	(0.50)	(43.12)	78.59	(24.89)	
(c) MAT Credit Entitlement	(30.17)	-	-	(30.17)	-	
5. Net Profit/(Loss) for the period (3-4)	(59.46)	27.16	57.63	124.40	(535.06)	
6. Other Comprehensive Income (After Tax)	4.02		(3.66)	4.02	(3.66)	
7. Total Comprehensive Income for the period (5+6)	(55.45)	27.16	53.97	128.42	(538.72)	
8. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)	655.34	655.34	655.34	655.34	655.34	
9. Other equity as per Balance Sheet of the previous accounting year.	-	-	-	9,247.69	9,119.26	
10. Earnings per share (of Rs. 1/- each) (Not annualised):						
Basic	(0.09)	0.04	0.09	0.19	(0.82)	
Diluted	(0.09)	0.04	0.09	0.19	(0.82)	

Notes :

(a) The Financial Results of the Company for the quarter and year ended 31st March, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 15th May, 2018. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



(b) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared.

(c) The format for Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Sechedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

(d) The figures for the quarter ended 31st March 2018 and 31st March 2017, are the balancing figures between audited figures in respect of full financial year and year to date figures upto the third quarter of respective financial year.

(e) Consequent to transition from the previous IGAAP to Ind AS, the reconciliation of Net Profit / (Loss) and Equity is provided below for the previous period in accordance with the requirements of Paragraph 32 of Ind AS 101, "First Time Adoption of Ind AS".

(i) Reconciliation of Net Profit / (Loss) with previous reported results for the quarter ended and year ended 31st March 2017.

Particulars	Quarter ended 31st March, 2017	Year ended 31st March, 2017
Net Profit/(Loss) as per Indian GAAP	69.93	(461.72)
Impact of Fair Valuation of Financial Instruments	(12.30)	(73.34)
Net Profit/(Loss) as per Ind AS	57.63	(535.06)
Other Comprehensive Income (After Tax)	(3.66)	(3.66)
Total Comprehensive Income/(Loss) as per Ind AS	53.97	(538.72)

(ii) Reconciliation of Equity with previous reported results for the year ended 31st March 2017.

Particulars	Year ended 31st March, 2017
Equity as reported under Indian GAAP	9,771.02
Impact of Fair Valuation of Financial Instruments	3.58
Equity as per Ind AS	9,774.60

(f) As the Company's business activity falls within a single primary business segment, viz., "Metals", the disclosure requirements of Ind AS 108, "Operating Segments", are not applicable.

(g) Comparative figures have been rearranged / regrouped wherever necessary.

(h) The above Financial Results of the Company for the Quarter and Year ended 31st March, 2018 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata

Dated : 15th May, 2018

For and on behalf of the Board of Directors
Manaksia Aluminium Company Limited

Sunil Kumar Agrawal
(Managing Director)

DIN - 00091784



Statement of Assets and Liabilities

Sl. No.	Particulars	Year Ended March 31, 2018	Year Ended March 31, 2017
		(Audited)	
A.	ASSETS		
1.	Non current assets		
	(a) Property, Plant and Equipment	8,396.58	8,902.65
	(b) Capital Work-in-progress	1,084.24	629.12
	(b) Financial Assets		
	(i) Investments	0.10	0.10
	(ii) Loans	30.33	29.86
	(iii) Other Financial Assets	0.77	0.77
	(d) Current Tax Assets (Net)	-	-
	Sub-total-Non Current assets	9,512.02	9,562.50
2.	Current assets		
	(a) Inventories	7,471.11	7,020.14
	(b) Financial Assets		
	(i) Trade receivables	1,723.55	1,837.63
	(ii) Cash and Cash equivalents	88.34	27.27
	(iii) Other Bank Balance other than (ii) above	248.98	-
	(iv) Loans	33.38	29.85
	(v) Other Financial Assets	265.28	3.58
	(c) Current Tax Assets	9.19	14.83
	(c) Other Current Assets	2,833.02	3,671.90
	Sub-total-Current assets	12,672.85	12,605.20
	TOTAL- Assets	22,184.87	22,167.70
B.	EQUITY AND LIABILITIES		
1.	EQUITY		
	(a) Share capital	655.34	655.34
	(b) Other Equity	9,247.69	9,119.26
		9,903.03	9,774.60
2.	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	317.67	-
	(b) Deferred tax liabilities (net)	1,471.87	1,421.49
	(c) Provisions	595.67	558.38
	Sub-total-Non-current liabilities	2,385.21	1,979.87
3.	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	8,309.28	8,942.18
	(ii) Trade Payables	1,067.28	943.49
	(iii) Other Financial Liabilities	81.35	74.71
	(b) Other current liabilities	431.61	335.50
	(c) Provisions	7.11	117.35
	(d) Current Tax Liabilities (Net)	-	-
	Sub-total-current liabilities	9,896.63	10,413.23
	TOTAL - EQUITY AND LIABILITIES	22,184.87	22,167.70



Date: 15.05.2018

The Secretary
BSE Limited
New Trading Wing
Rotunda Building
PJ Tower, Dalal Street,
Mumbai 400 001

The Manager
National Stock Exchange of India
Limited
Exchange Plaza, C-1, Block "G"
5th Floor, Bandra Kurla Complex,
Bandra East, Mumbai 400 051

Scrip Code: 539045

Symbol: MANAKALUCO

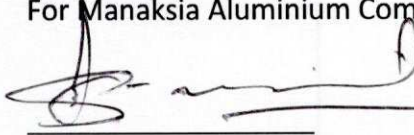
Sir,

Declaration regarding Auditors Reports with unmodified opinion for the Annual Audited Financial Results for the Financial Year ended 31st March 2018.

In compliance with Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Notification No. SEBI/LAD-NRO/GN/2016-2017/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Auditors Reports issued by M/s S K Agrawal & Co Chartered Accountants (Firm Registration No 306033E), Statutory Auditors of the Company on the Annual Audited Financial Results for the Financial Year ended 31st March 2018 are with unmodified opinion.

Kindly take the same on records.

Thanking You,
Yours Faithfully,
For Manaksia Aluminium Company Limited


Sunil Kumar Agrawal
Managing Director
DIN: 00091784

