

Antarctica Limited

Regd. Office: 1A, Vidyasagar street, Kolkata-700009

Ph: 033-23608308, Fax: 91-33-23507658

CIN No.: L22219WB1991PLC051949

Email: info@antarctica-packaging.com; Website: www.antarctica-packaging.com



Dated: 09/11/2020

The Director

Listing and Market Operations

The National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Bandra Kurla Complex

Bandra (E) Mumbai- 400 051.

Sub: Outcome of Board Meeting: Unaudited Financial Results for the Quarter and six months ended 30th September, 2020 ("the Results")

Dear Sirs,

The Meeting of Board of Directors of Antarctica Limited was held on Monday, 9th November, 2020. The Board of Directors of the Company has inter-alia considered:

1. Unaudited Financial Results of the Company for the quarter and six months ended 30th September, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, along with Limited Review Report from Statutory Auditors, attached herewith.

We would like to inform that the meeting of the Board of Directors of the Company commenced at 12 p.m. and concluded at 1 p.m.

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,
For Antarctica Limited

Ruma Suchanti
Company Secretary
Membership No. A13794

**STATEMENT OF STANDLONE UNAUDITED RESULTS FOR QUARTER AND
 HALF YEAR ENDED 30TH SEPTEMBER, 2020**

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2020 (Unaudited)	30/06/2020 (Unaudited)	30/09/2019 (Unaudited)	30/09/2020 (Unaudited)	30/09/2019 (Unaudited)	31/03/2020 (Audited)
1. Income						
(a) Revenue from Operations	24.03	13.81	24.23	37.84	47.00	131.80
(b) Other Income	0.00	0.00	0.00	0.00	0.10	0.25
Total Income	24.03	13.81	24.23	37.84	47.10	132.05
2. Expenses						
(a) Cost of Material Consumed	8.04	4.57	8.11	12.61	17.60	43.62
(b) Change in Inventories of Finished Goods	(3.06)	(3.13)	(11.68)	(6.19)	(16.48)	(20.04)
(c) Employee Benefits Expenses	5.27	1.89	10.04	7.16	15.29	17.05
(d) Finance Cost	0.10	0.11	0.13	0.21	0.31	0.56
(e) Depreciation and Amortisation Expenses	2.50	2.50	2.10	5.00	4.65	11.64
(f) Other Expenses	8.29	7.27	22.29	15.56	38.62	75.00
Total Expenses	21.14	13.21	30.99	34.35	59.99	127.83
Total Expenses						
3. Profit before exceptional item and tax	2.89	0.60	(6.76)	3.49	(12.89)	4.22
4. Exceptional Item-(income)/Expenses	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit before Tax	2.89	0.60	(6.76)	3.49	(12.89)	4.22
6. Tax Expenses-						
- Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
- Deferred Tax	0.00	0.00	0.00	0.00	0.00	(0.53)
7. Profit after tax	2.89	0.60	(6.76)	3.49	(12.89)	3.69
8. Other Comprehensive Income/(Expenses)						
-Item that will not be reclassified to profit or loss(net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
-Item that will be reclassified to profit or loss(net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
9. Total Comprehensive Income/(Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
10. Paid-up Equity share capital(Face Value Rs 1/- each)	1550.10	1550.10	1550.10	1550.10	1550.10	1550.10
11. Other Equity excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00	0.00
12. Earning per share-Basic & Diluted	0.0019	0.0004	(0.0044)	0.0023	(0.0083)	0.0024

Dated, Howrah the
 9th November ' 2020

For ANTARCTICA LIMITED

Polist K. Uth
 Director

For & on behalf of

SHANKAR GOSWAMI & ASSOCIATES
 (Chartered Accountants)



Shankar Goswami
 (C.A. SHANKAR GOSWAMI)
 Regn. No. 328460E
 Membership No. 306108
 UDIN: 20306108AAAAKY7915

NOTES:

1. The above unaudited financial results has been prepared in accordance with the Indian Accounting Standards (Ind AS) as required under 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015.
2. The above unaudited financial results have been reviewed by the audit committee at their meeting held on 09.11.2020 and approved by the Board of Directors at their meeting held on 09.11.2020 and will available on the website of the Company at www.antarctica-packaging.com and the website of the NSE Limited at www.nseindia.com.
3. The Statutory auditors of the Company have carried out limited review of the unaudited financial results for the quarter and six months ended 30/09/2020, under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and have expressed an unqualified opinion.
4. The company operates only in one business segment viz. paper printing and packaging boxes are incidental thereto thereby the segment reporting as required is not applicable.
5. The COVID pandemic is unprecedented and the Company has also experienced its adverse impact. The Company as at the date of approval of these financial statements, has relied on available information and assumptions to arrive at its estimates. In view of the continued uncertainties and its inability to predict the extend and duration of COVID-19 situation, the Company currently is unable to predict any future impact on its business operations.
6. The prior period's figure have been regrouped/ reclassified wherever necessary to conform to current quarter / period's classification.

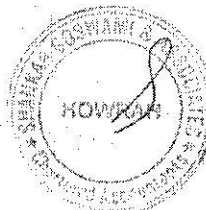
Place-Kolkata
Date-9th November 2020

For and on behalf of the Board of Directors



Rohit Kuthari

Rohit Kuthari
Whole-time Director
DIN: 00679976





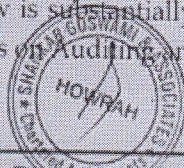
INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

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To
The Board of Directors
M/s. Antarctica Limited
1A, Vidyasagar Street,
Kolkata - 700 009

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Antarctica Limited for the quarter and six months ended September 30, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('IND AS 34'), specified under Section 133 of the Companies Act, 2013 read with relevant rules issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Attention is drawn to the fact that the cash flow figures for the corresponding six month period ended 30th September, 2019 has been approved by the Company's Board of Directors but have not been subjected to audit or review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards of Auditing and consequently does not



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SHANKAR GOSWAMI & ASSOCIATES

CHARTERED ACCOUNTANTS

enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. Page | 2

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Howrah
Date: 09.11.2020

For Shankar Goswami & Associates
Chartered Accountants
[Firm Registration No. 328460E]



Shankar Goswami
Proprietor
Membership No. 306108
UDIN:-20306108AAAAKY7915

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STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2020

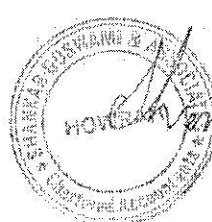
Particulars	As at 30/09/2020 (Unaudited)	As at 31/03/2020 (Audited)
A. Assets		
1. Non-Current Assets		
(a) Property, Plant and Equipment	694.40	699.23
(b) Capital Work-in Progress	0.00	0.00
(c) Investment property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	0.00	0.00
(f) Intangible assets under development	282.64	282.64
(g) Biological assets other than bearer plants	0.00	0.00
(h) Investments accounted for using equity method	0.00	0.00
Non-current financial assets		
(a) Non-current investments	0.00	0.00
(b) Trade receivables, non-current	0.00	0.00
(c) Loans, non-current	90.90	82.48
(d) Other non-current financial assets	0.00	0.00
Total non-current financial assets	90.90	82.48
Deferred tax assets (net)	0.43	0.43
Other non-current assets	0.00	0.00
Total non-current assets	91.33	82.91
B. Current Assets		
(a) Inventories	433.03	426.77
Current Financial assets		
(a) Current investments	0.00	0.00
(b) Trade Receivables, current	492.72	495.65
(c) Cash & Cash Equivalents	0.00	0.00
(d) Bank balance other than cash and cash equivalents	21.07	20.54
(e) Loans, current	0.00	0.00
(f) Other Current financial Assets	0.31	0.31
Total Current financial assets	947.13	943.27
Currents tax assets (net)		
Other current assets		
TOTAL ASSETS	2015.50	2008.05
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	1550.10	1550.10
(b) Other Equity	122.43	118.94
2. Non-Current Liabilities		
(a) Non-current Financial Liabilities		
(i) Long term Borrowings, non-current	284.81	278.60
(ii) Trade payables, non-current	0.00	0.00
(iii) Other Non-Current Liabilities	12.86	12.86
Total Non-Current financial Liabilities	297.67	291.66
(a) Provisions, non-current	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Deferred government grants, Non-current	0.00	0.00
(d) Other non-current liabilities	0.00	0.00
Total non-current liabilities	0.00	0.00
3. Current Liabilities		
(a) Financial Liabilities		
(i) Short term Borrowings	0.00	0.00
(ii) Trade Payables	14.44	14.15
(iii) Other Financial Liabilities	30.86	33.20
(b) Other Non-Current Liabilities	0.00	0.00
(c) Provisions	0.00	0.00
Total Current Liabilities	45.30	47.35
TOTAL EQUITY AND LIABILITIES	2015.50	2008.05

Place- Howrah
 Date- 09.11.2020

For ANTARCTICA LIMITED

Robert Krishna

Director



M. NO. 306108
 F.R. NO. 328460E

UDIN: 720306108AAAAKY7915

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STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30-09-2020

(Rs. in lac)

		30.09.2020
(A) Net Profit/(Loss) before tax		3.49
Adjustments :		
Depreciation, Amortisation and Impairment	5.00	
Finance Cost	0.21	5.21
		8.70
Adjustment for (Increase/decrease)		
Inventories	(6.26)	
Trade Receivable	2.93	
Trade Payable	0.29	
Other Current Liabilities	(2.34)	(5.38)
Cash Generated from Operations		3.32
(A) Net Cash flow from operating activities		3.32
(B) Cash flow from investing activities:		
Capital Expenditure Fixed Assets		(0.17)
Other Financial Assets		(8.42)
(B) Net cash flow from investing activities		(8.59)
(C) Cash flow from Financing activities:		
Repayment of Longterm Borrowers		6.01
Finance Cost		(0.21)
(C) Net cash flow Financing activities		5.80
Net Increase/Decrease in cash (A+B+C)		0.53
Cash begins of the year		20.54
Cash Balance end of the year		21.07

Dated, Howrah the
 9th November * 2020

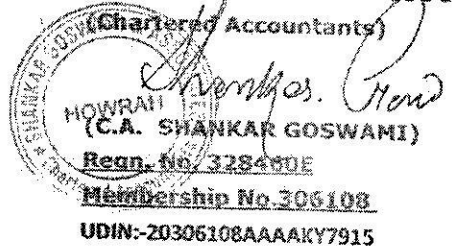
For ANTARCTICA LIMITED

Polish Krishna
 Director

For & on behalf of

SHANKAR GOSWAMI & ASSOCIATES

(Chartered Accountants)



UDIN:-20306108AAAAKY7915