

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051	The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata 700001
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Dear Sir,

Sub: Open offer ("Offer") for acquisition of up to 6,21,67,050 fully paid-up equity shares of face value of Rs. 2 each ("Equity Shares"), representing 26% of the fully diluted voting equity share capital of ALSTOM T&D India Limited ("Target Company"), as of the 10th working day from the closure of the tendering period, from the public shareholders of the Target Company, by ALSTOM Holdings ("Acquirer"), under the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("Takeover Regulations 2011")

Pursuant to and in compliance with Regulations 4, 5(1) and 5(2) of the Takeover Regulations 2011, the Acquirer is making the Offer for acquisition of up to 6,21,67,050 Equity Shares at a price of Rs. 187.64 per Equity Share from the public shareholders of the Target Company. ICICI Securities Limited is acting as the Manager to the Offer ("Manager to the Offer").

1. The public announcement dated September 17, 2012 for the Offer in terms of Regulations 13(2)(f) and 15(1) of the Takeover Regulations 2011 was made by the Manager to the Offer, on behalf of the Acquirer, on September 17, 2012.
2. Subsequently, in terms of Regulations 13(4), 14 and 15(2) of the Takeover Regulations 2011, a detailed public statement dated September 24, 2012 was published on behalf of the Acquirer on September 25, 2012 ("DPS").
3. Further, pursuant to Regulation 16(1) of the Takeover Regulations 2011, the Acquirer has filed the Draft Letter of Offer ("DLoO") with the Securities and Exchange Board of India through the Manager to the Offer on October 3, 2012. Pursuant to Regulation 18(1) a copy of the DLoO has been filed with BSE Limited, National Stock Exchange of India Limited, The Calcutta Stock Exchange Limited and the Target Company, on October 3, 2012.

The schedule of activities as per the disclosure made in the DPS will undergo change after incorporating necessary changes as may be advised by SEBI. Hence, the Offer will not open on November 15, 2012 which was the date of commencement of tendering period as per the disclosures made in DPS. The revised schedule of activities in respect of the Offer will be announced after receipt of SEBI's comments, in the same newspapers in

ICICI Securities Limited

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Member of National Stock Exchange of India Ltd. & Bombay Stock Exchange Ltd.

Capital Market : NSE Regn. No. INB 230773037, BSE Regn. No. INB 011286854

Futures & Options : NSE Regn. No. INF 230773037, BSE Regn. No. INF 010773035





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which the DPS was published. All other terms and conditions of the Offer remain unchanged.

We request you to disseminate this information on your website for the benefit of the shareholders of the Target Company.

Yours sincerely,

For ICICI Securities Limited

A purple circular stamp is visible behind the signature. The text in the stamp includes 'ICICI SECURITIES LTD.' around the top edge and 'MUMBAI' in the center.

Gaurav Goyal

Asst. Vice President