

GRID

Country Office
India

ALSTOM

ALSTOM T&D India Limited,
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Fax / Courier

April 29, 2014

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

Fax # 022-2272 3121/2037/2039

Code No. 522275

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI 400 051

Fax # 022-2659 8237/8238/8347/8348

Symbol: ALSTOMT&D

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
KOLKATA 700 001

Fax # 033-4025 3030

Code No. 17035

Dear Sir,

Sub : **Approval of Annual Accounts and recommendation of Dividend**

The Board of Directors of the Company at its meeting held on April 29, 2014 has approved the annual accounts of the Company for the financial year ended on March 31, 2014 (Audited) and for the quarter ended on that date. Enclosed please find copy of results as per Clause 41 of the Listing Agreement.

The Board of Directors has recommended Dividend at the rate of 90% (Rs.1.80 per share) aggregating to Rs.460.9 Million which shall be paid within 30 days after conclusion of the Annual General Meeting, subject to the approval of the Shareholders of the Company.



Details as per Clause 20 of the Listing Agreement are as under:-

Rs. Million

Particulars	Financial year ended March 31, 2014	Financial year ended March 31, 2013
Turnover (Including Excise Duty)	37107.8	33318.5
Profit before Depreciation and Amortisation	2644.6	1869.3
Less : Depreciation	870.2	813.3
Profit before Tax and Exceptional Items	1774.4	1056.0
Add : Exceptional Items	-	170.2
Profit Before Tax	1774.4	1226.2
Less :Tax Expenses		
Current Tax	687.3	411.3
Deferred Tax credit	(83.1)	(26.2)
Profit after Tax	1170.2	841.1
Net Profit opening balance	7908.4	7655.9
Amount available for appropriation which the Directors propose to appropriate as under	9078.6	8497.0
a) Transfer to General Reserve	118.0	85.0
b) Proposed Dividend on Equity Shares	460.9	430.4
c) Tax on Dividend	75.0	73.2
d) Surplus carried to Balance Sheet	8424.7	7908.4

This is for your information and records.

Thanking you,

Yours faithfully,

For ALSTOM T&D India Limited



Manoj Prasad Singh

Company Secretary

Encl : A/a

ALSTOM T&D India Limited

CIN - L31102DL1957PLC193993

Registered Office : A 18, First Floor, Okhla Industrial Area - Phase II, New Delhi 110 020

Tel. no. + 91 11 41610660, Fax no. + 91 11 41610659, website : www.alstom.com/India

PART I

Statement of Audited Financial Results for Quarter and year Ended 31st March 2014

Rs. Million

Particulars	3 Months Ended 31st March 2014	Corresponding 3 Months Ended 31st March 2013	Preceding 3 Months Ended 31st December 2013	Year to date for Current Year Ended 31st March 2014	Previous Accounting Year Ended 31st March 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Income from Operations					
a. Net Sales / Income from Operations (Net of Excise Duty)	13,081.7	10,864.3	8,471.7	35,171.4	31,450.1
b. Other Operating Income (refer note 4)	47.8	93.5	11.5	467.0	222.2
Total income from operations (net)	13,129.5	10,957.8	8,483.2	35,638.4	31,672.3
2 Expenditure					
a. Cost of raw materials and components consumed and project bought outs	8,333.4	7,550.6	5,586.8	23,858.6	22,288.6
b. Purchases of Stock in Trade					
c. Changes in Inventories of finished goods, work in progress and stock in trade	996.2	-47.4	295.3	77.7	-1,336.0
d. Employee benefits expense	914.8	809.4	829.2	3,433.8	3,245.9
e. Depreciation and amortisation expense	222.5	197.3	225.0	870.2	813.3
f. Other expenses (refer note 5)	1,568.8	1,528.8	1,050.2	4,868.1	4,844.8
Total expenses	12,035.7	10,038.7	7,986.5	33,108.4	29,856.6
3 Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	1,093.8	919.1	496.7	2,530.0	1,815.7
4 Other Income	1.5	1.1	20.1	32.1	14.9
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	1,095.3	920.2	516.8	2,562.1	1,830.6
6 Finance costs	150.8	231.8	230.0	787.7	774.6
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	944.5	688.4	286.8	1,774.4	1,056.0
8 Exceptional Items :					
- Profit on sale of properties	-	49.2	-	-	170.2
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	944.5	737.6	286.8	1,774.4	1,226.2
10 Tax expense	322.1	206.8	97.5	604.2	385.1
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	622.4	530.8	189.3	1,170.2	841.1
12 Extraordinary Items	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	622.4	530.8	189.3	1,170.2	841.1
14 Share of profit / (loss) of associates					
15 Minority Interest					
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	622.4	530.8	189.3	1,170.2	841.1
17 Paid-up equity share capital (Face Value of Rs.2 each)	512.1	478.2	512.1	512.1	478.2
18 Reserves excluding Revaluation Reserve as per Balance sheet of Previous accounting year				11,970.9	8,619.0
19 i Earnings per share in Rs. before extraordinary items (not annualised)					
a. Basic	2.43	2.22	0.78	4.78	3.52
b. Diluted	2.43	2.22	0.78	4.78	3.52
19 ii Earnings per share in Rs. after extraordinary items (not annualised)					
a. Basic	2.43	2.22	0.78	4.78	3.52
b. Diluted	2.43	2.22	0.78	4.78	3.52

PART II

Select information for Quarter and Twelve Months ended 31st March 2014

A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares	64,011,639	47,069,139	64,011,639	64,011,639	47,069,139
- Percentage of Shareholding	25.00% *	19.69% *	25.00% *	25.00% *	19.69% *
2 Promoters and Promoter Group Shareholding					
a. Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b. Non - encumbered					
- Number of Shares	192,034,896	192,034,896	192,034,896	192,034,896	192,034,896
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	75.00% *	80.31% *	75.00% *	75.00% *	80.31% *

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter

Nil

Received during the quarter

6

Disposed of during the quarter

5

Remaining unresolved at the end of the quarter

1**

* Refer note 3 below

**One complaint received on March 31, 2014 since resolved on 8th April 2014.

Rethu Ben

Statement of Assets and Liabilities

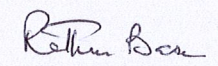
		Rs. Million	
	Particulars	As on 31st March 2014	As on 31st March 2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	512.1	478.2
	(b) Reserves and surplus	11,975.5	8,623.6
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' Funds	12,487.6	9,101.8
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current Liabilities		
	(a) Long-term borrowings	-	660.5
	(b) Deferred tax liabilities (net)	40.3	123.4
	(c) Other long-term liabilities	-	1.5
	(d) Long-term provisions	382.3	326.5
	Sub-total - Non-current Liabilities	422.6	1,111.9
5	Current Liabilities		
	(a) Short-term borrowings	4,151.6	3,516.1
	(b) Trade payables	19,772.8	18,154.3
	(c) Other current liabilities (refer note 6)	8,473.6	8,239.4
	(d) Short-term provisions	1,688.2	1,330.1
	Sub-total - Current liabilities	34,086.2	31,239.9
	TOTAL - EQUITY AND LIABILITIES	46,996.4	41,453.6
B	ASSETS		
1	Non-current Assets		
	(a) Fixed assets # (refer note 5)	7,494.8	6,733.0
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	0.1	0.1
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	206.5	228.2
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	7,701.4	6,961.3
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	6,829.8	6,941.8
	(c) Trade receivables	22,960.8	17,146.4
	(d) Cash and cash equivalents	364.4	781.2
	(e) Short-term loans and advances	3,421.1	3,566.2
	(f) Other current assets	5,718.9	6,056.7
	Sub-total - Current assets	39,295.0	34,492.3
	TOTAL ASSETS	46,996.4	41,453.6

Includes capital work-in-progress Rs. 1100.7 million (31st March 2013 Rs. 535.4 million)

Notes :

- The above unaudited results for the quarter ended 31st March, 2014 and audited results for the year ended 31st March, 2014 were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 29th April 2014.
- The Company is engaged in the business relating to products, projects and systems for electricity transmission and related activities only. Accordingly, the Company has only one business segment.
- a) Pursuant to the 'Open Offer' made by Alstom Holdings, France (Acquirer) in terms of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 which was completed in February 2013, the Acquirer / Promoter Group shareholding increased from 73.40% to 80.31% as a result of their acquisition of 16,542,372 equity shares. Consequently, the public shareholding reduced to 19.69%.
b) During the current year, in order to comply with the Securities Contracts (Regulation) Rules, 1957 and Clause 40A of the Equity Listing Agreement with Stock Exchanges, which requires the Company to maintain a minimum public shareholding of 25%, the Company issued and allotted 16,942,500 equity shares of face value of Rs. 2 each at an Issue Price of Rs.165 per equity share (including a premium of Rs.163 per equity share) by way of an Institutional Placement Programme (IPP) to Qualified Institutional Buyers in terms of Chapter VIII-A of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. Upon issue and allotment of the above mentioned equity shares:
(i) the promoters shareholding in the Company got reduced from 80.314% as hitherto to 74.999998% and public shareholding increased from 19.686% to 25.000002%.
(ii) the Company's paid up share capital and securities premium account stood at Rs. 512.1 million and Rs. 2,761.6 million, respectively.
- Other Operating Income for the year to date ended 31st March 2014, includes Rs.197.5 million being liability no longer payable, towards trade mark fee written back.
- The Company's technical evaluation of the economic value of some of the assets necessitated retirement / write off of value of under mentioned assets:
- Building Rs. 104.2 million
- Plant and machinery Rs. 64.8 million
- The Company has received Rs.600.0 million upon execution of agreement for sale in respect of land and building at Bengaluru for a consideration of approximately Rs.1200.0 million during the current year and is forming part of other current liabilities.
- The figures for the quarters ended 31st March, 2014 and 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures upto the previous quarter.
- The Board of Directors have recommended a dividend of Rs. 1.80 (90%) per equity share of face value of Rs. 2/- each for the year ended March 31, 2014 subject to the approval of the shareholders.
- Previous periods / year's figures including denominations from Rupees lakhs to Rupees millions have been reclassified / regrouped / rearranged wherever necessary to conform to current period presentation.

For ALSTOM T&D India Limited


(Rathindra Nath Basu)
Managing Director

New Delhi
29th April 2014