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Country Office
India

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ALSTOM

Fax / Courier

January 31, 2014

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

Fax # 022-2272 3121/2037/2039

Code No. 522275

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI 400 051

Fax # 022-2659 8237/8238/8347/8348

Symbol: ALSTOMT&D

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
KOLKATA 700 001

Fax # 033-4025 3030

Code No. 17035

Dear Sir,

Sub : **Unaudited financial results for the third quarter and nine months ended on December 31, 2013**

Further to our letter dated January 21, 2014, enclosed please find a copy of the Unaudited Financial Results for the third quarter and nine months ended on December 31, 2013, which were taken on record at the Board meeting held today along with Limited Review Report by the Auditors.

Thanking you,

Yours faithfully,
For ALSTOM T&D India Limited

(Manoj Prasad Singh)
Company Secretary

Encl: As above

ALSTOM T&D India Limited

Registered Office : A 18, First Floor, Okhla Industrial Area - Phase II, New Delhi 110 020

PART I

Rs. Millions

Statement of Unaudited Financial Results for Quarter and Nine Months Ended 31st December 2013

Particulars	3 Months Ended 31st December 2013	Corresponding 3 Months Ended 31st December 2012	Preceding 3 Months Ended 30th September 2013	9 Months Ended 31st December 2013	Corresponding 9 Months Ended 31st December 2012	Previous Accounting Period ended 31st March 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
a. Net Sales / Income from Operations (Net of Excise Duty)	**8471.70**	**7096.15**	**8022.46**	**22089.70**	**20585.79**	**31450.12**
b. Other Operating Income	11.53	33.27	145.80	419.23	128.71	222.29
Total Income from operations (net)	**8483.23**	**7129.42**	**8168.26**	**22508.93**	**20714.50**	**31672.41**
2 Expenditure						
a. Materials and related cost	5586.79	4797.78	5942.61	15525.20	14738.04	22288.58
b. Purchases of Stock in Trade	-	-	-	-	-	-
c. Changes in Inventories of finished goods, work in progress and stock in trade	295.33	-69.95	-670.20	-918.46	-1288.61	-1336.06
d. Employee benefits expense	829.20	814.46	842.65	2519.02	2436.48	3245.95
e. Depreciation and amortisation expense	224.98	205.86	216.04	647.70	615.99	813.33
f. Other expenses	1050.22	1052.79	1295.79	3299.26	3315.99	4844.91
Total expenses	7986.52	6800.94	7626.89	21072.72	19817.89	29856.71
3 Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	**496.71**	**328.48**	**541.37**	**1436.21**	**896.61**	**1815.70**
4 Other Income	20.07	3.48	10.44	30.64	13.83	14.94
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	**516.78**	**331.96**	**551.81**	**1466.85**	**910.44**	**1830.64**
6 Finance costs	229.97	186.24	236.56	636.91	542.79	774.58
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	**286.81**	**145.72**	**315.25**	**829.94**	**367.65**	**1056.06**
8 Exceptional Items :						
- Profit on sale of properties	-	-	-		120.96	170.15
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	**286.81**	**145.72**	**315.25**	**829.94**	**488.61**	**1226.21**
10 Tax expense	97.48	47.28	107.16	282.10	178.28	385.13
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	**189.33**	**98.44**	**208.09**	**547.84**	**310.33**	**841.08**
12 Extraordinary Items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	**189.33**	**98.44**	**208.09**	**547.84**	**310.33**	**841.08**
14 Share of profit / (loss) of associates	-	-	-	-	-	-
15 Minority Interest		-	-		-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	**189.33**	**98.44**	**208.09**	**547.84**	**310.33**	**841.08**
17 Paid-up equity share capital (Face Value of Rs.2 each)	512.09	478.21	478.21	512.09	478.21	478.21
18 Reserves excluding Revaluation Reserve as per Balance sheet of Previous accounting year						8619.01
19 i Earnings per share in Rs. before extraordinary items (not annualised)						
a. Basic	0.78	0.41	0.87	2.28	1.30	3.52
b. Diluted	0.78	0.41	0.87	2.28	1.30	3.52
19 ii Earnings per share in Rs. after extraordinary items (not annualised)						
a. Basic	0.78	0.41	0.87	2.28	1.30	3.52
b. Diluted	0.78	0.41	0.87	2.28	1.30	3.52

PART II

Select Information for Quarter and Nine Months ended 31st December 2013

A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	6,40,11,639	6,36,11,511	4,70,69,139	6,40,11,639	6,36,11,511	4,70,69,139
- Percentage of Shareholding	25.00% *	26.60%	19.69% *	25.00% *	26.60%	19.69% *
2 Promoters and Promoter Group Shareholding						
a. Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b. Non - encumbered						
- Number of Shares	19,20,34,896	17,54,92,524	19,20,34,896	19,20,34,896	17,54,92,524	19,20,34,896
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	75.00% *	73.40%	80.31% *	75.00% *	73.40%	80.31% *

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

* Refer note 3 below

ALSTOM T&D India Ltd.

S.K. DHAWAN & CO. CHARTERED ACCOUNTANTS NEW DELHI

Notes :

1 The above unaudited results for the quarter and nine months ended 31st December 2013 were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 31st January 2014.

2 The Company is engaged in the business relating to products, projects and systems for electricity transmission and related activities only. Accordingly, the Company has only one business segment.

3 Upon shareholders' approval for creation and issue of equity shares, the Company has issued and allotted 16,942,500 equity shares on 4th December 2013 by way of an Institutional Placement Programme to Qualified Institutional buyers in terms of Chapter VIII-A of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 at an issue price of Rs. 165 per equity share including premium of Rs. 163 per equity share. Consequently the promoters' shareholding in the Company stands reduced from 80.314% as hitherto to 74. 999998% and the public shareholding increased from 19.686% to 25.000002% in line with Clause 40A (ii)(d) of the Equity Listing Agreement. Upon issue and allotment of aforesaid equity shares, the Company's paid up share capital and share premium account stood at Rs. 512.09 Millions and Rs. 2,761.63 Millions, respectively.

The Company accordingly has complied with the provisions of Rule 19A of the Securities Contracts (Regulation) Rules, 1957 and Regulation 7(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 well within the stipulated time frame of 8th February 2014.

Out of the proceeds of Rs.2795.51 Millions from the aforementioned issue of shares, Rs. 2493.21 Millions has been utilised for repayment of loans (including interest) and balance proceeds was used to meet the working capital requirement as envisioned in the Prospectus dated 30th November 2013.

4 The Company has entered into an 'Agreement for Sale' on 16th December 2013 with a large Indian Business Group Company in respect of its property in Bengaluru for a consideration of approximately Rs. 1,200 Millions. The eventual sale is subject to the mutual satisfaction of terms, conditions and obligations mentioned in the 'Agreement for Sale'; and is likely to be concluded upon execution of the sale in due course.

5 Previous periods / year figures including denominations from Rupees Lakhs to Rupees Millions have been reclassified / regrouped / rearranged wherever necessary to conform to current period presentation.

6 The "Limited Review" by the Statutory Auditors for the quarter and nine months ended 31st December 2013 as required under clause 41 of the Listing Agreement has been completed and the related Report is being forwarded to the Stock Exchanges. Their report does not have any impact on the above results and above notes which need to be explained.

For ALSTOM T&D India Limited

(Rathindra Nath Basu)
Managing Director

New Delhi
31st January 2014

ALSTOM T&D India Ltd.

S.N.Dhawan & CO
Chartered Accountants

Review Report

The Board of Directors
ALSTOM T&D India Limited
A-18, First Floor, Okhla Industrial Area
Phase II, New Delhi - 110020

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of ALSTOM T&D India Limited ('the Company') for the quarter and nine months ended 31 December 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.N.Dhawan & Co.**
Chartered Accountants
Registration No.: 000050N

Vijay Dhawan
Partner
Membership No.: 12565

Place: New Delhi
Date: 31 January 2014

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