

ALSTOM T&D India Limited

Registered Office : A 18, First Floor, Okhla Industrial Area - Phase II, New Delhi 110 020

PART I

Statement of Unaudited Financial Results for Quarter and Six Months Ended 30th September 2013

Rs. Millions

Particulars	3 Months Ended 30th September 2013	Corresponding 3 Months Ended 30th September 2012	Preceding 3 Months Ended 30th June 2013	6 Months Ended 30th September 2013	Corresponding 6 Months Ended 30th September 2012	Previous Accounting Period ended 31st March 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
a. Net Sales / Income from Operations (Net of Excise Duty)	8022.46	6779.88	5595.64	13618.00	13489.64	31480.12
b. Other Operating Income (refer note 2)	145.80	50.26	261.90	407.70	85.44	222.29
Total income from operations (net)	8168.26	6829.94	5857.44	14025.70	13575.08	31672.41
2 Expenditure						
a. Materials and related cost	5942.61	5847.08	3995.80	9938.41	9940.26	22288.58
b. Purchases of Stock in Trade	-	-	-	-	-	-
c. Changes in Inventories of finished goods, work in progress and stock in trade	-870.20	-1478.88	-543.59	-1213.79	-1218.86	-1336.06
d. Employee benefits expense	842.65	799.31	847.17	1639.82	1622.02	3245.95
e. Depreciation and amortisation expense	216.04	197.16	208.88	422.72	410.13	813.33
f. Other expenses	1295.79	1366.35	953.25	2249.04	2263.20	4644.91
Total expenses	7626.89	6732.00	5459.31	13096.20	13016.95	29658.71
3 Profit / (Loss) from Operations before Other income, finance costs and Exceptional items (1 - 2)	541.37	97.94	398.13	839.80	568.13	1815.70
4 Other Income	10.44	0.06	0.13	10.57	10.36	14.94
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3 + 4)	551.81	98.00	398.26	850.37	578.48	1830.64
6 Finance costs	236.58	216.50	170.38	406.94	396.55	774.59
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5 - 6)	315.25	-118.50	227.88	543.13	221.93	1066.06
8 Exceptional items :						
- Profit on sale of properties	-	120.96	-	-	120.96	170.15
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	315.25	2.46	227.88	543.13	342.89	1236.21
10 Tax expense	107.16	20.55	77.46	184.62	131.00	385.13
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	208.09	-18.09	150.42	358.51	211.89	841.08
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	208.09	-18.09	150.42	358.51	211.89	841.08
14 Share of profit / (loss) of associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	208.09	-18.09	150.42	358.51	211.89	841.08
17 Paid-up equity share capital (Face Value of Rs.2 each)	478.21	478.21	478.21	478.21	478.21	478.21
18 Reserves excluding Revaluation Reserve as per Balance sheet of Previous accounting year	-	-	-	-	-	8519.01
19 i Earnings per share in Rs. before extraordinary items (not annualised)						
a. Basic	0.57	-0.08	0.63	1.50	0.89	3.52
b. Diluted	0.57	-0.08	0.63	1.50	0.89	3.52
19 ii Earnings per share in Rs. after extraordinary items (not annualised)						
a. Basic	0.57	-0.08	0.63	1.50	0.89	3.52
b. Diluted	0.57	-0.08	0.63	1.50	0.89	3.52

PART II

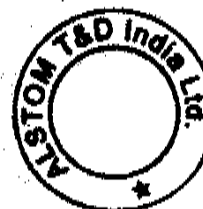
Select Information for Quarter and Six Months ended 30th September 2013

A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	4,70,69,139	6,36,11,511	4,70,69,139	4,70,69,139	6,36,11,511	4,70,69,139
- Percentage of Shareholding	19.69% *	28.60%	19.69% *	19.69% *	26.60%	19.69% *
2 Promoters and Promoter Group Shareholding						
a. Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b. Non - encumbered						
- Number of Shares	19,20,34,896	17,54,92,524	19,20,34,896	19,20,34,896	17,54,92,524	19,20,34,896
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	80.31% *	73.40%	80.31% *	80.31% *	73.40%	80.31% *

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the Quarter	2
Remaining unresolved at the end of the quarter	Nil

* Refer note 4 below

Ratna Rao



Statement of Assets and Liabilities

		Rs.Millions	
	Particulars	As on 30th September 2013	As on 31st March 2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	478.21	478.21
	(b) Reserves and Surplus	8982.14	8623.63
	(c) Money received against share warrants	-	-
	Sub-Total - Shareholders' Funds	9460.35	9101.84
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current Liabilities		
	(a) Long-term Borrowings	-	660.54
	(b) Deferred tax liabilities (net)	99.21	123.52
	(c) Other long-term liabilities	1.97	1.55
	(d) Long-term provisions	374.79	326.53
	Sub-Total - Non-current Liabilities	475.97	1112.14
5	Current Liabilities		
	(a) Short-term Borrowings	7844.16	3516.06
	(b) Trade Payables	17254.39	18125.99
	(c) Other current liabilities	8406.39	8239.36
	(d) Short-term provisions	949.99	1330.08
	Sub-Total - Current liabilities	34454.93	31211.49
	TOTAL - EQUITY AND LIABILITIES	44391.25	41425.47
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets #	7201.21	6733.00
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	0.04	0.04
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	403.78	234.93
	(f) Other non-current assets	-	-
	Sub-Total - Non-current assets	7605.03	6967.97
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	8214.79	6941.84
	(c) Trade receivables	18229.31	17146.40
	(d) Cash and cash equivalents	225.48	781.22
	(e) Short-term loans and advances	3572.44	3531.35
	(f) Other current assets	6544.20	6056.69
	Sub-Total - Current assets	36786.22	34457.50
	TOTAL ASSETS	44391.25	41425.47

Includes Capital Work in progress Rs.809.28 Millions (31st March 2013 - Rs.535.36 Millions)

Notes :

- The above unaudited results for the quarter and six months ended 30th September 2013 were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 31st October 2013.
- Other Operating Income for the three months ended 30th June 2013 and six months ended 30th September 2013 includes Rs.19.75 Millions being the liability no longer payable, towards trade mark of an earlier year written back.
- The Company is engaged in the business relating to products, projects and systems for electricity transmission and related activities only. Accordingly, the Company has only one business segment.
- The Company at the Extra-ordinary General Meeting held earlier today approved creation and issue of Equity Shares of the Company under Institutional Placement Programme to Qualified Institutional Buyers in terms of Chapter VIIIA of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 for the purpose of achieving minimum level of public shareholding as required under Securities Contracts (Regulation) Rules, 1957.
- Previous periods figures including denominations from Rupees Lakhs to Rupees Millions have been reclassified / regrouped / rearranged wherever necessary to conform to current period presentation.
- The "Limited Review" by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related Report is being forwarded to the Stock Exchanges. Their report does not have any impact on the above results and above notes which need to be explained.

New Delhi
31st October 2013

For ALSTOM T&D India Limited

(Rathindra Nath Basu)
Managing Director

S.N.Dhawan & CO

Chartered Accountants

Review Report

The Board of Directors
ALSTOM T&D India Limited
A-18, First Floor, Okhla Industrial Area
Phase II, New Delhi - 110020

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of ALSTOM T&D India Limited ('the Company') for the quarter and six months ended 30 September 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
3. Based on our review conducted in above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.N.Dhawan & Co.
Chartered Accountants
Registration No.: 000050N



Vijay Dhawan
Vijay Dhawan
Partner
Membership No.: 12565

Place: New Delhi
Date: 31 October 2013