

ALSTOM T&D India Limited

A-7, Sector - 65

Noida-201 301, U.P., INDIA

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Fax / Courier

July 23, 2014

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

Fax # 022-2272 3121/2037/2039

Code No. 522275

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI 400 051

Fax # 022-2659 8237/8238/8347/8348

Symbol: ALSTOMT&D

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
KOLKATA 700 001

Fax # 033-4025 3030

Code No. 17035

Dear Sir,

Sub : **Unaudited financial results for the first quarter ended on June 30, 2014**

Further to our letter dated July 14, 2014, enclosed please find a copy of the unaudited financial results for the first quarter ended on June 30, 2014, which were taken on record at the Board meeting held today along with Limited Review Report by the Auditors.

Thanking you,

Yours faithfully,
For ALSTOM T&D India Limited


(Manoj Prasad Singh)
Company Secretary

Encl: As above

ALSTOM T&D India Limited

CIN - L31102DL1957PLC193993

Registered Office : A 18, First Floor, Okhla Industrial Area - Phase II, New Delhi 110 020

Tel. no. + 91 11 41610680, Fax no. + 91 11 41610659, website : www.alstom.com/india

PART I

Statement of Unaudited Financial Results for Quarter Ended 30th June 2014

Rs. Million

Particulars	3 Months Ended 30th June 2014	Corresponding 3 Months Ended 30th June 2013	Preceding 3 Months Ended 31st March 2014	Previous Accounting Year Ended 31st March 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations				
a. Net Sales / Income from Operations (net of Excise Duty)	6,711.4	5,595.6	13,081.7	35,171.4
b. Other Operating Income	21.5	261.9	47.8	467.0
Total Income from operations (net)	6,732.9	5,857.5	13,129.5	35,638.4
2 Expenditure				
a. Cost of raw materials and components consumed and project bought outs	4,868.4	3,995.8	8,333.4	23,858.6
b. Purchases of Stock in Trade	-	-	-	-
c. Changes in Inventories of finished goods, work in progress and stock in trade	-817.3	-543.6	996.2	77.7
d. Employee benefits expense	842.3	847.2	914.8	3,433.8
e. Depreciation and amortisation expense (refer note 3)	193.8	206.7	222.5	870.2
f. Other expenses	1,073.8	953.3	1,568.8	4,868.1
Total expenses	6,161.0	5,459.4	12,035.7	33,108.4
3 Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	571.9	398.1	1,093.8	2,530.0
4 Other Income	1.7	0.1	1.5	32.1
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	573.6	398.2	1,095.3	2,562.1
6 Finance costs	142.5	170.4	150.8	787.7
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	431.1	227.8	944.5	1,774.4
8 Exceptional Items	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	431.1	227.8	944.5	1,774.4
10 Tax expense	146.7	77.4	322.1	604.2
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	284.4	150.4	622.4	1,170.2
12 Extraordinary Items	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	284.4	150.4	622.4	1,170.2
14 Share of profit / (loss) of associates	-	-	-	-
15 Minority Interest	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	284.4	150.4	622.4	1,170.2
17 Paid-up equity share capital (Face Value of Rs.2 each)	512.1	478.2	512.1	512.1
18 Reserves excluding Revaluation Reserve as per Balance sheet of Previous accounting year	-	-	-	11,970.9
19 i Earnings per share in Rs. before extraordinary items (not annualised)				
a. Basic	1.11	0.63	2.43	4.78
b. Diluted	1.11	0.63	2.43	4.78
19 ii Earnings per share in Rs. after extraordinary items (not annualised)				
a. Basic	1.11	0.63	2.43	4.78
b. Diluted	1.11	0.63	2.43	4.78

PART II

Select information for Quarter ended 30th June 2014

A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Shares	6,40,11,639	4,70,69,139	6,40,11,639	6,40,11,639
- Percentage of Shareholding	25.00%	19.69%	25.00%	25.00%
2 Promoters and Promoter Group Shareholding				
a. Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)				
- Percentage of shares (as a % of the total share capital of the company)				
b. Non - encumbered				
- Number of Shares	19,20,34,896	19,20,34,896	19,20,34,896	19,20,34,896
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	75.00%	80.31%	75.00%	75.00%

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter
Received during the quarter
Disposed of during the Quarter
Remaining unresolved at the end of the quarter

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3
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Ratna Ban



Notes :

- 1 The above unaudited results for the quarter ended 30th June, 2014 were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 23rd July 2014.
- 2 The Company is engaged in the business relating to products, projects and systems for electricity transmission and related activities only. Accordingly, the Company has only one business segment.
- 3 In April 2014, Company has reassessed the estimated useful life of its fixed assets considering the guidelines under schedule II of the Companies Act 2013. The realignment of the useful lives have resulted into a capital charge of Rs. 14.4 million (net of deferred tax) to the opening balance of retained earnings and a reduction in depreciation in the current quarter by Rs. 27.3 million.
- 4 GE Energy Europe B.V. ("Acquirer") along with General Electric Company ("GE"), GE Industrial France SAS has made a Public Announcement on 5th May 2014 under regulations 3, 4 and 5(1) read with regulation 15(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the Open offer (the "Offer") for acquisition of up to 64,011,639 Shares in the Company from public shareholders representing 25% of the total paid-up equity share capital of the Company at an offer price of Rs. 261.25 per offer share. As per Announcement, the Acquirer will proceed with Offer, only if the underlying transaction to the Offer is consummated. The Board of Directors of ultimate holding company, ALSTOM SA, has also made its recommendation in favour of acquisition of its Thermal Power, Renewable Power and Grid Sectors, as well as its corporate and shared services.
- 5 Previous periods / year's figures including denominations from Rupees lakhs to Rupees millions have been reclassified / regrouped / rearranged wherever necessary to conform to current period presentation.
- 6 The "Limited Review" by the Statutory Auditors for the quarter ended 30th June 2014 as required under clause 41 of the Listing Agreement has been completed and the related Report is being forwarded to the Stock Exchanges. This report does not have any impact on the above results and above notes which need to be explained.

New Delhi
23rd July 2014



For ALSTOM T&D India Limited

Rathindra Basu

(Rathindra Nath Basu)
Managing Director

S.N.Dhawan & CO

Chartered Accountants

Review Report

The Board of Directors
ALSTOM T&D India Limited
A-18, First Floor, Okhla Industrial Area
Phase II, New Delhi - 110020

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of ALSTOM T&D India Limited ('the Company') for the quarter ended June 30, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.N.Dhawan & Co.
Chartered Accountants
Registration No.: 000050N



S.N. Dhawan
Partner

Membership No.: 12565

Place: New Delhi
Date: 23 July 2014