POWER
India

The International, V Floor, 16 Marine Lines Cross Road No. 1
Off Maharshi Karve Road, Churchgate
Mumbai - 400 020, India.
Tel. : +91 22 6639 9255, 6639 9260
Fax : +91 22 6639 9259

25 July 2014

To,
The Manager Listing,
National Stock Exchange of India
Ltd.Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

To,
The Manager Listing,
BSE Ltd.,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Sub.: **Un-audited Financial Results for the quarter ended 30 June 2014.**

Dear Sir,

Please find attached the Un-audited Financial Results for the quarter ended 30 June 2014 considered and approved by the Board of Directors in its meeting held on 25 July 2014.

Thanking you,

Yours truly,
For **ALSTOM India Limited**

Pradeepta Puhan
Company Secretary

Registered Office :
ALSTOM India Limited
(formerly known as ALSTOM Projects India Limited)
CIN : L74140MH1992PLC068379
The International, V Floor, 16 Marine Lines Cross Road No. 1
Off Maharshi Karve Road, Churchgate, Mumbai - 400 020, India.
Phone: 022 66399255 / 260
Fax: 022 66399259
www.alstom.com/India

ALSTOM India Limited
(Formerly known as ALSTOM Projects India Limited)
Un-audited Financial Results - for the Quarter ended 30 June 2014

PART I **(Rupees in Lakhs)**

Un-audited Financial Results - for the Quarter ended 30 June 2014

	Particulars	Three months ended on 30 June 2014	Three months ended on 31 March 2014	Three months ended on 30 June 2013	Accounting year ended on 31 March 2014
		(Un-audited)			(Audited)
		(1)	(2)	(3)	(4)
1	**Income from operations**				
	a) Net Sales/Income from Operations (Net of excise duty)	469,02	936,43	536,89	2594,85
	b) Other Operating Income	1,81	4,68	2,08	10,47
	Total Income from operations (net)	**470,83**	**941,11**	**538,97**	**2605,32**
2	**Expenses**				
	a) Material cost and erection services	256,39	555,74	276,75	1486,79
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d) Employee benefits expense	124,40	146,44	139,10	567,56
	e) Depreciation and amortisation expense	18,74	17,59	14,39	61,07
	f) Other expenditure	97,68	99,61	102,62	373,65
	Total expenses	497,21	819,38	532,86	2489,07
3	**Profit(+)/Loss(-) from operations before other Income, finance costs and Exceptional Items (1-2)**	**-26,38**	**121,73**	**6,11**	**116,25**
4	Other Income	49,74	12,17	35,18	90,72
5	**Profit(+)/Loss(-) from ordinary activities before finance costs and Exceptional Items (3+4)**	**23,36**	**133,90**	**41,29**	**206,97**
6	Finance costs	68	1,82	1,27	3,96
7	**Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional Items (5-6)**	**22,68**	**132,08**	**40,02**	**203,01**
8	Exceptional Items	-	116,90	-	116,90
9	**Profit(+) /Loss(-) from Ordinary Activities before tax (7+8)**	**22,68**	**248,98**	**40,02**	**319,91**
10	Tax Expense				
	a) Current tax	7,89	74,72	15,51	112,40
	b) Deferred tax	-20	-9,16	-2,46	-23,14
11	**Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)**	**14,99**	**183,42**	**26,97**	**230,65**
12	Extraordinary Items(net of tax expense)	-	-	-	-
13	**Net Profit(+)/ Loss(-) for the period (11-12)**	**14,99**	**183,42**	**26,97**	**230,65**

BL

14	Paid-up equity share capital (Face Value per share Rs.10)	67,23	67,23	67,23	67,23
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	728,61
16	**Earning per share (EPS)**				
	(a) Basic and diluted EPS before Extraordinary items	2.23	27.28	4.01	34.31
	(b) Basic and diluted EPS after Extraordinary items	2.23	27.28	4.01	34.31
PART II					
	Select Information for the Quarter and 3 months ended 30 June 2014				
A	**PARTICULARS OF SHAREHOLDING**				
1	Public Shareholding				
	-Number of shares	21,139,177	21,139,177	21,139,177	21,139,177
	- Percentage of shareholding	31.44	31.44	31.44	31.44
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	-Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	-Percentage of shares (as a % of the total share capital of the Company)				
	b) Non-encumbered				
	-Number of shares	46,088,294	46,088,294	46,088,294	46,088,294
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the Company)	68.56	68.56	68.56	68.56

	Particulars	3 Months ended 30 June 2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	25
	Disposed of during the quarter	25
	Remaining unresolved at the end of the quarter	NIL

ALSTOM

Revenue, Results & Capital Employed for the Segments

	Particulars	Three months ended on 30 June 2014	Three months ended on 31 March 2014	Three months ended on 30 June 2013	Accounting year ended on 31 March 2014
		(Un-audited)			(Audited)
1.	Segment Revenue				
	Power	520,57	835,66	503,69	2326,76
	Transport	-	112,11	63,75	343,30
	Others	-	-	-	-
	Total	**520,57**	**947,77**	**567,44**	**2670,06**
	Less: Inter segment revenue	-	-	-	-
	Net Sales/Income from operations	**520,57**	**947,77**	**567,44**	**2670,06**
2.	Segment Results Profit (+)/ Loss (-) before tax, interest and extra-ordinary item				
	Power	22,68	120,19	27,77	155,92
	Transport	-	6,38	5,54	21,11
	Others	-	-	-	-
	Total	**22,68**	**126,57**	**33,31**	**177,03**
	Less: (i) Interest expense(+)/income(-)	-	-5,51	-6,71	-25,98
	(ii)Other unallocable expenditure net -of unallocable income	-	-	-	-
	(iii)unallocable income	-	116,90	-	116,90
	Total Profit Before Tax	**22,68**	**248,98**	**40,02**	**319,91**
3.	Capital Employed				
	Power	932,36	368,54	547,73	368,54
	Transport	-	-	47,35	-
	Unallocated	-	561,81	268,74	561,81
	Total	**932,36**	**930,35**	**863,82**	**930,35**

Notes

1. The above results for the quarter ended 30 June 2014 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 25 July 2014.
2. There were no investor complaints at the beginning of the Quarter. 25 complaints were received during the quarter and were duly attended.
3. The Board of Directors at their meeting held on 5 June 2014, has approved the sale of Air Preheater and Industrial Mills (Auxiliary Components Undertaking) business of the Company, to Oak Energy India Private Limited (OEIPL) as a going concern on a 'slump sale' basis for a lump sum consideration, without values being assigned to individual assets and liabilities, subject to necessary approvals. Accordingly, the Auxiliary Components Undertaking to be sold is considered as "Discontinuing Operations" with effect from that date.
   The results for the quarter ended 30 June 2014 include revenue of Rs 195 lakhs, expenditure of Rs 306 lakhs, profit / (loss) before tax of Rs. (118) lakhs and tax expense of Rs. Nil lakhs in respect of the discontinuing operations. Total Assets and Total Liabilities as at 30 June 2014 relating to discontinuing operations are Rs. 1464 lakhs and Rs. 886 lakhs respectively.
4. In April 2014, Company has reassessed the estimated useful life of its fixed assets considering the guidelines under schedule II of the Companies Act 2013. The realignment of the useful lives have resulted into a capital charge of Rs. 722 lacs to the opening balance of retained earnings and an increase in depreciation in the current quarter by Rs. 263 lacs.
5. GE Energy Europe B.V. ("Acquirer") along with General Electric Company ("GE"), GE Industrial France SAS has made a Public Announcement on 5th May 2014 under regulations 3, 4 and 5(1) read with regulation 15(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the Open offer (the "Offer") for acquisition of up to 17,479,143 Shares in the Company from public shareholders representing 26% of the total paid-up equity share capital of the Company at an offer price of Rs. 382.20 per offer share. As per Announcement, the Acquirer will proceed with Offer, only if the underlying transaction to the Offer is consummated. The Board of Directors of ultimate holding company, ALSTOM SA, has also made its recommendation in favour of acquisition of its Thermal Power, Renewable Power and Grid Sectors, as well as its corporate and shared services.
6. The figures for the previous year/period have been regrouped/reclassified wherever considered necessary.
7. The figures for the previous year/period are not comparable with that of current quarter as the previous year/ period includes the amount of Transport business.
8. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the last financial year.

Regd. Office : The International, V Floor,
16, Marine Lines Cross Road No. 1,
Off Maharshi Karve Road,
Churchgate, Mumbai - 400 020.
Place : Mumbai
Date : 25 July 2014

www.alstom.com/india

For and on behalf of the Board

(Patrick Ledermann)
Vice-Chairman & Managing Director