February 11th , 2015

NATIONAL STOCK EXCHANGE OF INDIA LTD
EXCHANGE PLAZA
BANDRA KURLA COMPLEX, BANDRA (E)
MUMBAI 400 051.

Dear Sir,

REF: Scrip Code: ALLSEC

Sub : Outcome of the Board Meeting held on February 11, 2015

We wish to inform that Mr. Aravinthan Wijay has consequent to a settlement agreement, surrendered his shares in our Subsidiary Retreat Capital Management Inc & these Shares have been cancelled by the Company. Consequently, Retreat Capital Management Inc has now become a 100 % subsidiary of Allsec Technologies Limited.

Thanking you,

Yours faithfully,
for **ALLSEC TECHNOLOGIES LTD**

R.Jagadish
Director & CEO