ATLANTA LIMITED

An ISO 9001:2008 Company

101, Shree Amba Shanti Chambers, Opp.Hotel Leela,
Andheri - Kurla Road, Andheri (East), Mumbai - 400 059, India.
Phone : +91-22-29252929 (5 lines) Fax : +91-22-29252900
E-Mail : mail@atlantainfra.com Website : www.atlantalimited.in
CIN : L64200MH1984PLC031852

Construction : Realty : Infrastructure Concessions : Mining

December 14, 2017

To,
Corporate Service Department
The Bombay Stock Exchange limited
P. J. Towers, 1st Floor,
Dalal Street,
Mumbai 400 001
Scrip Code : 532759

To,
Corporate Service Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051.
Trading Symbol : ATLANTA

Dear Sir(s),

Subject: Unaudited Financial Results for the half year and quarter ended September 30, 2017

This is to inform you that pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on December 14, 2017, has approved the Un-audited Financial Results of the Company for the half year and quarter ended September 30, 2017.

Limited Review Report in the prescribed format issued by Statutory Auditor of the Company also attached herewith.

Kindly note that the meeting of the Board of Directors commenced at 12:30 p.m.and concluded at 1:30 p.m.

The same may please be taken on record.

Thanking You,

Yours faithfully
For **Atlanta Limited**

ATLANTA LIMITED MUMBAI 59.

Narayan Joshi
Company Secretary

Encl.: As above

ATLANTA LIMITED

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Corporate Identification Number: L64200MH1984PLC031852

Rs. in millions

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED ON SEPTEMBER 30, 2017

Sr. No.	Particulars	Quarter ended			Half year ended	
		30-Sep-17 (Unaudited)	30-Jun-17 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-16 (Unaudited)
1	**Revenue from operations**					
	(a) Revenue from operations	512.91	524.89	387.44	1,037.80	971.76
	(b) Other income	5.08	20.27	6.79	25.35	24.92
	Total revenue	517.99	545.16	394.23	1,063.15	996.68
2	**Expenses**					
	(a) Cost of materials consumed	90.28	143.24	124.17	233.52	237.37
	(b) Changes in inventories of finished goods work-in-progress and stock-in-trade	(6.52)	37.95	2.65	31.43	12.70
	(c) Employee benefits expense	12.81	8.39	6.09	21.20	11.27
	(d) Finance cost	59.20	84.35	71.47	143.55	146.95
	(e) Depreciation and amortisation expense	8.69	8.34	10.79	17.03	21.50
	(f) Other expenses	63.51	33.19	22.12	96.70	47.97
	Total expenses	227.97	315.46	237.29	543.43	476.84
3	**Profit before tax (1-2)**	290.02	229.70	156.94	519.72	519.84
4	**Tax expenses**					
	(a) Current tax	85.05	60.00	31.00	145.05	103.00
	(b) Deferred tax	(7.19)	4.88	(0.99)	(2.31)	1.25
	Total tax expenses	77.86	64.88	30.01	142.74	104.25
5	**Profit for the period (3-4)**	212.16	164.82	126.93	376.98	415.59
6	**Other comprehensive income, net of income tax**					
	A. (i) Items that will not be reclassified to profit or loss	0.32	0.31	0.31	0.63	0.63
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.12)	(0.10)	(0.10)	(0.22)	(0.22)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	0.20	0.21	0.21	0.41	0.41
7	**Total comprehensive income for the period (5-6)**	211.96	164.61	126.72	376.57	415.18
8	**Paid-up equity share capital (Face value Rs. 2/- per share)**	163.00	163.00	163.00	163.00	163.00
9	**Earnings per equity share (Face value Rs. 2/- per share)**					
	(1) Basic (in Rs.)	2.60	2.02	1.55	4.62	5.09
	(2) Diluted (in Rs.)	2.60	2.02	1.55	4.62	5.09

ATLANTA LIMITED MUMBAI 59.

Price Waterhouse Chartered Accountants LLP IN/AAC-500 / Chartered Accountants FRN 012754N/N500016 Mumbai

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Rs. In millions

Statement of Standalone Unaudited Assets and Liabilities as at September 30, 2017

Particulars	As at September 30, 2017
	Unaudited
ASSETS	
Non-Current Assets	
Property, plant and equipment	295.64
Capital work-in-progress	6.95
Investment property	108.15
Financial Assets	
i. Investments	3,704.47
ii. Others financial assets	58.99
Deferred tax assets	274.04
Other non-current assets	32.00
Total Non-Current assets	**4,480.24**
Current assets	
Inventories	932.51
Financial assets	
i. Trade receivables	2,625.07
ii. Cash and cash equivalents	51.33
iii. Bank balances other than (ii) above	96.84
iv. Loans	661.09
v. Other financial assets	94.30
Other current assets	62.23
Total current assets	**4,523.37**
Total Assets	**8,973.61**
EQUITY AND LIABILITIES	
Equity	
Equity share capital	163.00
Other equity	5,334.60
Total Equity	**5,497.60**
LIABILITIES	
Non-current liabilities	
Financial liabilities	
i. Borrowings	1,379.35
ii. Other financial liabilities	118.45
Provisions	8.95
Other non-current liabilities	252.00
Total Non-Current Liabilities	**1,758.75**
Current liabilities	
Financial liabilities	
i. Borrowings	309.44
ii. Trade payables	768.42
iii.Other financial liabilities	340.58
Other current liabilities	69.90
Current tax liabilities (net)	228.92
Total Current Liabilities	**1,717.26**
Total Equity and Liabilities	**8,973.61**

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Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N/N500016 Mumbai

Notes:

1. The above Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on December 14, 2017. The statutory auditors of the Company have conducted a limited review of the standalone results for the quarter ended September 30, 2017.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016. Accordingly, the comparative figures for the quarter ended September 30, 2016 have been restated by the management as per Ind AS and has not been subject to limited review. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company affairs.

3. The financial results do not include figures for the previous year ended March 31, 2017 as the same are not mandatory as per SEBI's circular dated 5th July 2016.

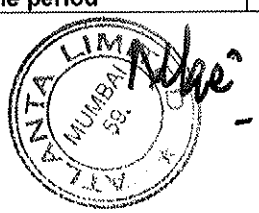
4. The amounts disclosed as 'Revenue from Operation' and 'Profit before Tax' for the half year ended September 30, 2017, includes an amount of Rs. 15.9 million which was inadvertently accounted for in the previous year ended March 31, 2017. In compliance with the requirement of Ind AS 101, the Company has presently restated its Retained Earnings as at March 31, 2017.

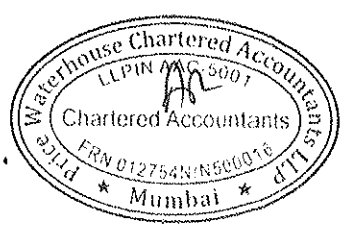
5. The Company operates in a single business and geographical segment which is contracting activities i.e. construction and development of Infrastructure in India. Accordingly, no separate disclosures of segment information have been made.

6. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Rupees in millions

Particulars	**Quarter ended September 30, 2016 (unaudited)**	**Half year ended September 30, 2016 (unaudited)**
Profit after tax as reported under Indian GAAP	**125.69**	**404.58**
Add / Less Adjustments :		
Financial liabilities measured at amortised cost	1.58	15.02
Financial assets measured at amortised cost	0.65	1.19
Actuarial gains on defined benefit plans passed through Other comprehensive income	0.31	0.63
Deferred tax impact on Ind AS adjustments	(1.30)	(5.83)
Net profit as per Ind AS	**126.93**	**415.59**
Other comprehensive income, net of tax	(0.21)	(0.41)
Total comprehensive income for the period	**126.72**	**415.18**





7. Revenue from operations for the half year ended September 30, 2017 includes Rs. 786 million receivable against court/arbitration awards including interest for the following matters:

   a) Award granted to the Company for dispute in the construction of Lucknow Ring Road project amounting to Rs. 218 million regarding several breaches committed by PWD Uttar Pradesh during the construction period.

   b) Award granted to Prakash Atlanta JV amounting to Rs.154 million against dispute regarding rates and quantities of viaduct item in the construction of segment of Lucknow Bypass. The Company has recognised its share of 50% amounting to Rs.77 million.

   c) Award granted to the Company for interest receivable against dispute pertaining to several breaches committed by PWD Maharashtra during the concession period and suspension of toll collection for the period September 1, 2010 to September 10, 2010 and from September 18, 2010 to January 15, 2011 amounting to Rs. 101 million.

   d) Award granted to Gammon Atlanta JV against dispute regarding excise duty and rate variation in the project of widening of 4/6 lane way of NH-5 in the state of Orissa. The Company has recognised its share amounting to Rs. 361 million.

   e) Award granted to the Company for Udaipur bypass project amounting Rs. 76 million. The Company has recognised its share of 37.5% amounting to Rs.29 million vide an assignment deed entered into the Company, Bharat Infrastructure and Engineering Private Limited and Atul Raj Builders Private Limited.

8. The figures for previous period have been regrouped wherever necessary to facilitate comparison.

Waterhouse Chartered Accountants LLP LLPIN AAC-5001 Chartered Accountants FRN 012754N/N500016 Mumbai

For Atlanta Limited

ATLANTA LIMITED MUMBAI 59.

Rajhoo Bbarot
Chairman

Place: Mumbai
Date: December 14, 2017

Price Waterhouse Chartered Accountants LLP

The Board of Directors
Atlanta Limited
101, Shree Amba Shanti Chambers,
Opp. Hotel Leela, Andheri-Kurla Road,
Andheri (East),
Mumbai – 400 059.

1. We have reviewed the unaudited financial results of Atlanta Limited (the "Company") for the quarter ended September 30, 2017 which are included in the accompanying "Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2017 and the statement of assets and liabilities on that date together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the following matters:

    a. Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

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b. The standalone financial results of the Company for the quarter ended September 30, 2016 prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, were reviewed by another firm of chartered accountants who, vide their report dated November 14, 2016, expressed an unmodified conclusion on those financial results. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on September 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended September 30, 2017. As set out in note 2 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/ N500016
Chartered Accountants

Asha Ramanathan

Asha Ramanathan
Partner
Membership Number: 202660

Place: Mumbai
Date: December 14, 2017