

ALPS INDUSTRIES LTD.

Registered Office : B-2, Lori Road, Industrial Area,

Opp. Mohan Nagar, Ghaziabad - 201007 (U.P.)

STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2012 AND UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON JUNE 30, 2012

PART - I

(Rs. in Lacs)

Sl. No.	Particulars	Current Quarter ended		Previous Quarter ended		Corresponding Quarter ended		Year to Date for the 12 Months		Year to Date for the previous Year Ended	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		Three Months Ended		Three Months Ended		Three Months Ended		12 Months Ended		12 Months Ended	
		30.06.2012		31.03.2012		30.06.2011		31.03.2012		31.03.2011	
		Unaudited		Unaudited		Unaudited		Audited		Audited	
1	Income from operations										
(a)	Net Sales/Income from Operations (Net of excise duty)	14,847.65	14,847.65	17,203.15	17,203.15	16,397.47	16,397.47	64,481.76	64,481.76	66,785.47	66,785.72
(b)	Other Operating Income	442.70	442.70	595.78	595.78	766.21	766.21	2,379.15	2,379.15	2,555.37	2,555.37
	Total Income from operations (Net)	15,290.35	15,290.35	17,798.93	17,798.93	17,163.68	17,163.68	66,860.91	66,860.91	69,340.84	69,341.09
2	Expenses										
a)	Cost of materials consumed	11,419.29	11,419.29	12,619.63	12,619.63	19,637.07	19,637.07	56,089.21	56,089.21	52,592.51	52,592.72
b)	Purchase of stock-in-trade	46.90	46.90	17.55	17.55	258.78	258.78	499.43	499.43	1,287.30	1,287.30
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,462.47)	(1,462.47)	1,196.04	1,196.04	2,174.12	2,174.12	7,056.31	7,056.31	(8,171.51)	(8,171.51)
d)	Employees benefit expenses	1,428.68	1,428.68	1,335.09	1,335.09	1,449.45	1,449.45	5,249.59	5,249.59	5,604.37	5,604.37
e)	Depreciation & amortisation expenses	1,137.96	1,137.96	1,285.70	1,285.82	1,117.28	1,117.29	4,560.42	4,560.42	4,442.65	4,442.68
f)	Other expenses	3,219.06	3,220.31	3,135.04	3,143.95	3,120.21	3,121.15	11,821.14	11,807.83	18,660.91	18,669.37
	Total Expenses	15,789.42	15,790.67	19,539.05	19,548.08	27,757.91	27,757.96	85,276.10	85,569.06	74,416.23	74,424.93
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	(499.07)	(500.32)	(1,740.12)	(1,749.15)	(10,593.23)	(10,594.18)	(18,415.19)	(18,508.15)	(5,075.39)	(5,083.84)
4	Other Income	170.63	213.73	14.17	20.24	144.67	555.13	991.74	1,131.82	1,516.96	1,516.96
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(328.44)	(286.59)	(1,725.95)	(1,728.91)	(10,448.56)	(10,239.05)	(17,423.45)	(17,376.33)	(3,556.43)	(3,566.88)
6	Finance Costs	2,370.09	2,370.09	2,770.39	2,727.12	2,322.88	2,322.94	10,099.11	9,846.44	8,283.95	8,283.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(2,698.53)	(2,656.68)	(4,496.34)	(4,456.03)	(12,771.44)	(12,561.99)	(27,522.56)	(27,522.77)	(11,842.36)	(11,849.88)
8	Exceptional items:										
	Income	-	-	-	-	-	-	-	-	-	-
9	Expenses	-	-	-	-	36.26	36.26	(227.85)	(227.85)	-	-
10	Profit/(Loss) from ordinary activities before tax (7+8)	(2,698.53)	(2,656.68)	(4,496.34)	(4,456.03)	(12,735.18)	(12,525.73)	(27,750.41)	(27,550.62)	(11,842.38)	(11,849.88)
11	Tax expense	-	-	-	-	-	-	-	-	44.60	(2,191.51)
	Net Profit / (Loss) from ordinary activities	(2,698.53)	(2,656.68)	(4,496.34)	(4,456.03)	(12,735.18)	(12,525.73)	(27,750.41)	(27,595.22)	(9,650.87)	(9,658.37)
	after tax (9+10)	-	-	-	-	-	-	-	-	-	-
	Add : Mat Credit Availed	-	-	-	-	-	-	-	-	-	-
12	Extraordinary items (net of tax expense Rs. NIL)	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11+12)	(2,698.53)	(2,656.68)	(4,496.34)	(4,456.03)	(12,735.18)	(12,525.73)	(27,750.41)	(27,595.22)	(9,650.87)	(9,658.37)
14	Share of profit/(loss) of associates	-	-	-	-	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/loss of associates (13+14+15)	(2,698.53)	(2,656.68)	(4,496.34)	(4,456.03)	(12,735.18)	(12,525.73)	(27,750.41)	(27,595.22)	(9,650.87)	(9,658.37)
17	Paid-up equity share capital (Face value of Rs. 10/- each)	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	(44,384.09)	(42,007.20)	(16,633.68)	(16,444.47)
19i	Earning Per Share(EPS) (before extraordinary items) (of Rs. 10/- each) (not annualised) :										
(a)	Basic	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(b)	Diluted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
19ii	Earning Per Share(EPS) (after extraordinary items) (of Rs. 10/- each) (not annualised) :										
(a)	Basic	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(b)	Diluted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

A P1

A PARTICULAR OF SHAREHOLDING

[illegible]

Particulars	3 months ended June 30, 2012
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

For Alps Industries Limited
Aty GPTA
Aty GPTA
(Company Secretary &
General Manager-L&S))

**REPORTING OF SEGMENTWISE REVENUES, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Sl. No	PARTICULARS	Current Quarter ended		Previous Quarter ended		Corresponding Quarter ended		Year to Date for the 12 Months		Year to Date for the previous Year Ended	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		Three Months Ended		Three Months Ended		Three Months Ended		12 Months Ended		12 Months Ended	
		30.06.2012		31.03.2012		30.06.2011		31.03.2012		31.03.2011	
		Unaudited		Unaudited		Unaudited		Audited		Audited	
A	SEGMENT REVENUES										
1	HOME FURNISHING & FASHION ACCESSORIES	2,738.69	2,738.69	4,875.38	4,875.38	2,530.91	2,530.91	15,897.15	15,897.15	9,381.28	9,381.52
2	YARN	11,828.11	11,828.11	12,341.85	12,341.85	13,643.41	13,643.41	48,428.85	48,428.85	56,640.49	56,640.49
3	ARCHITECTURAL PRODUCTS	946.02	946.02	809.31	809.31	1,101.42	1,101.42	3,706.21	3,706.21	3,528.00	3,528.00
	TOTAL	15,512.82	15,512.82	18,026.54	18,026.54	17,275.74	17,275.74	68,032.21	68,032.21	69,549.77	69,550.01
	LESS: INTER SEGMENT REVENUE	222.48	222.48	227.61	227.61			1,171.30	1,171.30		
	INCOME FROM OPERATIONS	15,290.34	15,290.34	17,798.93	17,798.93	17,275.74	17,275.74	66,860.91	66,860.91	69,549.77	69,550.01
B	SEGMENT RESULTS										
	(Profit before Tax & Interest from each segment)										
1	HOME FURNISHING & FASHION ACCESSORIES	(166.36)	(166.61)	(1,130.33)	(1,139.36)	(2,169.45)	(2,170.40)	(5,408.23)	(5,501.19)	(3,393.04)	(3,403.39)
2	YARN	(407.77)	(407.77)	(559.84)	(559.84)	(8,410.57)	(8,410.57)	(13,202.79)	(13,202.79)	3,498.55	3,498.55
3	ARCHITECTURAL PRODUCTS	74.06	74.06	(49.95)	(49.95)	98.85	98.85	196.83	196.83	107.40	107.40
	TOTAL	(499.07)	(500.32)	(1,740.12)	(1,749.15)	(10,481.17)	(10,482.12)	(18,415.19)	(18,534.59)	212.91	202.56
	LESS: (i) INTEREST	2,370.09	2,370.09	2,770.39	2,727.12	2,322.88	2,322.94	10,099.11	9,946.44	8,361.31	8,361.41
	(ii) OTHER UN-ALLOCABLE EXPENDITURE/INCOME					(36.26)	(36.26)	227.85	227.85	5,220.62	5,220.62
	(iii) UN-ALLOCABLE INCOME	170.63	213.73	14.17	20.24	32.61	243.07	991.74	1,131.82	1,146.39	1,147.34
	TOTAL PROFIT BEFORE TAX	(2,698.53)	(2,656.68)	(4,496.34)	(4,456.03)	(12,735.18)	(12,528.73)	(27,750.41)	(27,577.06)	(12,222.63)	(12,232.19)
C	CAPITAL EMPLOYED										
	(Segment Assets - Segment Liabilities)										
1	HOME FURNISHING & FASHION ACCESSORIES	47,702.09	47,700.84	47,867.45	47,867.45	49,324.43	49,325.38	47,867.45	47,867.45	47,154.98	47,154.98
2	YARN	72,193.71	72,193.71	72,601.48	72,601.48	72,653.29	72,653.29	72,601.48	72,601.48	64,242.72	64,242.72
3	ARCHITECTURAL PRODUCTS	4,931.52	4,931.52	4,857.46	4,857.46	4,885.46	4,885.46	4,857.46	4,857.46	4,984.31	4,984.31
	TOTAL	124,827.32	124,826.07	125,326.39	125,326.39	126,863.18	126,864.13	125,326.39	125,326.39	116,382.01	116,382.01

For Alps Industries Limited

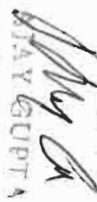
AJAY GUPTA
 (Company Secretary & General Manager-Legal)

STANDALONE AND CONSOLIDATED AUDITED SUMMARY OF ASSETS AND LIABILITIES FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2012.

(Rs in Lacs)

Sl. No.	Particulars	Year to Date for the 12 Months		Year to Date for the 12 Months	
		Standalone	Consolidated	Standalone	Consolidated
		12 Months Ended 31.03.2012	12 Months Ended 31.03.2012	12 Months Ended 31.03.2011	12 Months Ended 31.03.2011
A	EQUITY AND LIABILITIES				
1	SHAREHOLDER FUND				
	(a) Share Capital				
	(i) Equity Capital	3,911.41	3,911.41	3,911.41	3,911.41
	(ii) 6% Optionally Convertible Redeemable Preference Share Capital	12,848.78	12,848.78		
	(iii) 1% Cumulative Redeemable Preferential Share Capital	9,943.26	9,943.26	9,154.08	9,154.08
	(iv) 6% Cumulative Redeemable Preferential Share Capital	141.31	141.31	141.31	141.31
	(b) Reserve and Surplus	(44,384.09)	(42,001.20)	(16,633.68)	(16,444.47)
	(c) Money received against share warrants				
	Sub-total - Shareholders' Funds	(17,539.33)	(15,156.44)	(3,426.88)	(3,237.67)
2	Share application money pending allotment				
3	Minority Interest				111.86
4	Non-Current Liabilities				
	(a) Long-term borrowings	72,506.34	69,958.42	84,191.16	83,690.30
	(b) Deferred tax liabilities (net)	6,318.54	6,318.55	372.01	372.01
	(c) Other long-term liabilities	288.54	288.54	339.98	339.98
	(d) Long-term provisions	79,113.42	76,565.51	84,903.15	84,514.16
	Sub-total - Non Current Liabilities				
5	Current Liabilities				
	(a) Short-term borrowings	39,971.08	39,971.08	36,463.67	36,463.67
	(b) Trade Payables	5,437.33	5,635.74	11,465.50	11,567.08
	(c) Other current liabilities	2,433.22	2,445.92	2,342.05	2,354.41
	(d) Short-term provisions		222.28		32.00
	Sub-total - Current Liabilities	47,841.63	48,275.02	50,271.22	50,437.16
	TOTAL - EQUITY AND LIABILITIES	109,415.72	109,684.09	131,747.49	131,713.65
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	58,845.63	59,904.56	62,832.24	64,047.54
	(b) Goodwill on consolidation		5.77	958.55	189.98
	(c) Non-Current Investment	958.55			
	(d) Deferred tax assets (net)	755.92	755.92	1,148.51	1,148.51
	(e) Long-term loans and advances	322.81	323.01	550.66	562.43
	(f) Other non-current assets	60,882.91	60,989.26	65,589.86	65,948.46
	Sub-total-Non Current Assets				
2	Current Assets				
	(a) Current Investment	25.00	25.00	25.00	25.00
	(b) Inventories	30,273.00	30,273.91	46,810.52	46,811.44
	(c) Trade receivables	13,342.25	13,554.58	12,842.49	13,054.81
	(d) Cash and Cash equivalents	2,075.49	2,447.39	1,998.82	2,007.20
	(e) Short-term loans and advances	2,315.91	1,892.80	4,179.20	3,565.24
	(f) Other Current Assets	501.15	501.15	301.5	301.50
	Sub-total-Current Assets	48,532.80	48,694.83	66,157.53	65,765.19
	TOTAL ASSETS	109,415.71	109,684.09	131,747.49	131,713.65

For Alps Industries Limited


 MAY GUPTA
 (Company Secretary &
 General Manager-Legal)

NOTES:-

- 1 The unaudited financial results for the quarter ended on June 30, 2012 has been reviewed by the audit committee, approved by the Board of Directors at their meeting held on August 13, 2012 and subjected to a limited review by the statutory auditors.
- 2 Based upon the legal advice received by the company, liability arising out of the certain derivative agreements entered into with some banks being disputed has not been accounted for.
- 3 The company had filed a Reference with the Board of Industrial & Financial Restructuring (BIFR) under section 15 of the SICA. The BIFR has registered the company vide letter no. 3(A-4)/BC/2010 dated 23th June 2010 and vide Order dated 06.12.2010, declared the company as "Sick Industrial Company" under section 3 (1)(o) of the SICA. In terms of the directions of the BIFR, company has prepared the Draft Rehabilitation Proposal and submitted to the State Bank of India, Operating Agency (O.A.) and BIFR. After due consideration in the joint meeting held on 15th June 2011 (with Lenders) and 5th July 2011 (with Statutory agencies whom company sought some reliefs and concessions) State Bank of India has filed the Draft Rehabilitation Scheme (DRS) with BIFR on 07.07.2011. On the directions of Hon'ble BIFR, company has also filed amended DRS with O.A. and Hon'ble BIFR during the month of April' 2012, however in the hearing held on July 26, 2012 Hon'ble BIFR directed company to submit revised DRS after considering the audited accounts as on March 31, 2012.
- 4 CDR EG had sanctioned a scheme of rework on 31.03.2014 of its earlier sanctioned restructuring scheme dated 31-08-2009 and LOA dated on 11.09.2009 as intimated vide LOA dated 04.05.2011. The implementation of the same is under process.
- 5 Due to losses incurred by the company during the financial year ended on March 31, 2012, no dividend has been recommended by the Board of Directors.
- 6 The figures for the previous year have been regrouped, recast and rearranged, wherever considered necessary.

PLACE GHAZIABAD
DATE AUGUST 13, 2012

For Alps Industries Limited

(COMPANY SECRETARY &
General Manager - I, P.O.)

BY ORDER OF THE BOARD
FOR ALPS INDUSTRIES LTD.
SD/-
SANDEEP AGARWAL
MANAGING DIRECTOR