

Alps Industries Limited

REGD. / CORP. OFFICE

Plot No 15-B, G. T. Road
Chaudhary Morh, Ghaziabad
Uttar Pradesh - 201001

ALPS/135/SE12/2025-26

June 26, 2025

To,

**Listing Compliance Team ,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Ph - 91-22-2659 8101 - 8114
Email - cmlist@nse.co.in
K.A.: Mr. Prita Dravid,**

Subject: Clarification on Financial Results - ALPSINDUS

Ref: Your e-mail dated June 25, 2025

**Non Submission of Standalone Results and Consolidated Financial Document for the
Financial Year ended on March 31, 2025**

Dear Sir,

This has reference to the clarification sought vide e-mail dated June 25, 2025 with respect to outcome of board meeting (Type- Financial Result) for the financial year ended on March 31, 2025 as under:

1. Standalone and Consolidated Auditors report not submitted.
2. Financial results submitted is not as per format prescribed by SEBI- Unaudited Financial Results submitted for Year Ended - 31 March 2025
3. Machine Readable Form / Legible copy of Financial Results not submitted

In this regard we wish to bring in your kind knowledge that the Board meeting to consider and approve the Audited Financial Statements has been scheduled for 30.5.2025 and accordingly intimated Stock exchange on May 20, 2025. The Board of Directors (Power suspended) under the chairmanship of Resolution Professional since the company is under CIRP of IBC, met on May 30 2025 and considered & approved the Unaudited Financial Statements for the period ended on March 31 2025 and Chairman advised to management to forward the same to the Statutory Auditors for their report thereon. However due to some unavoidable reasons the Statutory Auditors could not provide their reports on May 30, 2025. Therefore, the meeting was concluded with deferment of items related to Audited Accounts & ancillary matters thereto. Intimation in this regard was submitted to stock exchange along with submission of unaudited financial documents as approved and adopted.

As required we are resubmitting the Financial Results and hope that these copies will be machine readable form / legible. We regret for the inconvenience faced by you in earlier submitted documents.

**Contact : +91-9871692058
Email: ajaygupta@alpsindustries.com**

**Website : www.alpsindustries.com
CIN: L51109UP1972PLC003544**



Alps Industries Limited

REGD. / CORP. OFFICE

Plot No 15-B, G. T. Road
Chaudhary Morh, Ghaziabad
Uttar Pradesh - 201001

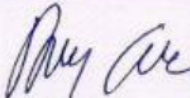
It is further submitted that the company has fixed the Board Meeting for June 27, 2025 to consider and adopt the audit reports and audited results as well as other items related thereto (copy attached). These documents will be submitted upon the conclusion of the meeting.

In view of above facts and circumstances, we request your good self to give us some more time for necessary compliance. Kindly also advise us, if an exemption needs to be filed with Hon'ble SEBI for the purpose. We also wish to submit that in past the company was regular in compliances, in all respect.

We humbly request you to take a lenient view and consider the facts and allow us time as stated above for necessary compliances.

Thanking you,
Yours faithfully

For Alps Industries Limited


(Ajay Gupta)
Company Secretary
& Asstt. Vice President - Legal
Mob. No: +91-9871692058
E-mail id: ajaygupta@alpsindustries.com



ALPS INDUSTRIES LIMITED

CIN : L51109UP1972PLC003544

Registered & Corp. Office: Plot No. 15-B, G. T. Road, Chaudhary Mohan, Ghaziabad, Uttar Pradesh, 201001

Ph.: 0120-4161715 Email: alps@alpsindustries.com, hr@alpsindustries.com, investor@alpsindustries.com

STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31ST MARCH 2025

UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Particulars	3 months ended 31.03.2025 (Standalone) Unaudited (Refer to Note No. 2)	3 months ended 31.03.2025 (Consolidated) Unaudited (Refer to Note No. 2)	Preceding 3 months ended 31.12.2024 (Standalone) Unaudited	Preceding 3 months ended 31.12.2024 (Consolidated) Unaudited	Corresponding 3 months ended in the previous year 31.03.2024 (Standalone) Audited (Refer to Note No. 2)	Corresponding 3 months ended in the previous year 31.03.2024 (Consolidated) Audited (Refer to Note No. 2)	Year to date figure of Current Year ended 31.03.2025 (Standalone) Unaudited	Year to date figure of Current Year ended 31.03.2025 (Consolidated) Unaudited	Previous Year ended 31.03.2024 (Standalone) Audited	Year to date figure of Previous Year ended 31.03.2024 (Consolidated) Audited
I Revenue										
II (a) Income from operations									190.93	190.93
III (b) Other income	27.28	27.28	26.64	26.64	127.70	127.70	60.85	66.04	376.42	376.42
IV Total Revenue (II+III)	27.28	27.28	26.64	26.64	127.70	127.70	60.85	66.04	567.35	567.35
V Expenditure										
(a) Cost of Material consumed									188.29	188.29
(b) Purchase of stock-in-trade										
(c) Excise Duty										
(d) Goods and service Tax (GST)										
(e) Changes in inventories of finished goods, work-in-progress & stock-in-trade										
(f) Employee Benefit expense	6.82	6.82	5.20	5.20	10.89	10.89	25.72	25.72	30.54	30.54
(g) Finance cost	1,613.22	1,613.22	1,593.64	1,593.64	1,499.31	1,499.31	6,337.10	6,337.10	5,891.88	5,891.88
(h) Depreciation & Amortisation expenses										
(i) Impairment of Assets										
(j) Other expenses	39.36	33.02	32.74	33.42	12.48	12.71	97.07	91.74	80.49	81.21
Total Expenses	1,659.40	1,653.06	1,631.58	1,632.26	1,522.68	1,522.91	6,459.89	6,454.56	6,191.20	6,191.92
VI (Loss)/Profit before exceptional items and tax	(1,632.12)	(1,625.78)	(1,604.94)	(1,605.61)	(1,394.98)	(1,395.21)	(6,399.04)	(6,388.52)	(5,623.85)	(5,624.57)
VII Exceptional items										
(Loss)/Profit before tax (VI-VII)	(1,632.12)	(1,625.78)	(1,604.94)	(1,605.61)	(1,394.98)	(1,395.21)	(6,399.04)	(6,388.52)	(5,623.85)	(5,624.57)
VIII Tax expense										
(a) Current tax										
(b) Deferred tax										
X (Loss)/Profit after tax (VIII-X)	(1,632.12)	(1,625.78)	(1,604.94)	(1,605.61)	(1,394.98)	(1,395.21)	(6,399.04)	(6,388.52)	(5,623.85)	(5,624.57)
XI Other comprehensive income										
XII Total comprehensive income (X+XI)	(1,632.12)	(1,625.78)	(1,604.94)	(1,605.61)	(1,394.98)	(1,395.21)	(6,399.04)	(6,388.52)	(5,623.85)	(5,624.57)
Attributable to:										
Owners	(1,632.12)	(1,625.69)	(1,604.94)	(1,605.41)	(1,394.98)	(1,395.14)	(6,399.04)	(6,389.70)	(5,623.85)	(5,624.35)
Non Controlling Interest		(0.09)		(0.20)		(0.07)		1.18		(0.22)
Profit for the period attributable to:										
Owners	(1,632.12)	(1,625.69)	(1,604.94)	(1,605.41)	(1,394.98)	(1,395.14)	(6,399.04)	(6,389.70)	(5,623.85)	(5,624.35)
Non Controlling Interest		(0.09)		(0.20)		(0.07)		1.18		(0.22)
Other comprehensive income for the period										
Owners										
Non Controlling Interest										
Paid up equity share capital (face value of Re. 10/- each)	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41
Earnings per share (face value of Rupee 10/- each) (not annualised)										
XIV Basic and Diluted earnings per share (in Rs. In Lakh)	(4.17)	(4.16)	(4.10)	(4.10)	(3.57)	(3.57)	(16.36)	(16.33)	(14.38)	(14.38)

For Alps Industries Limited

BY ORDER OF THE BOARD

ALPS INDUSTRIES LTD.

H. Hemant Sharma

DATE: MAY 30, 2025
PLACE: GHAZIABAD(HEMANT SHARMA)
Insolvency Resolution Professional
Registration Number IBBI/IFA-002/17PRO0015/2016-
2017/10019(SANDEEP AGARWAL)
MANAGING DIRECTOR
DIN: 00136633
Managing Director

ALPS INDUSTRIES LIMITED

Registered & Corp. Office : Plot No. 15-B, G. T. Road, Chaudhary Mohan, Ghaziabad, Uttar Pradesh, 201001
CIN NO. L51109UP1972PLC003544, Website: www.alpsindustries.com

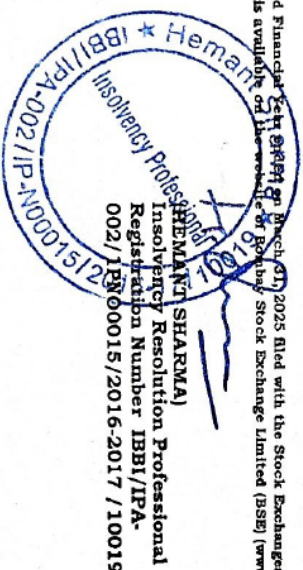
Ph: 0120-4161716, Email Id: alps@gm.com, alpsindustries.com, Investor@alpsindustries.com

STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31st MARCH 2025 UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sl.No.	Particulars	3 months ended	3 months ended	Preceding 3 months ended in current year	Preceding 3 months ended in current year	Corresponding 3 months ended in previous year	Corresponding 3 months ended in the previous year	Year to date figure of Current Year ended	Year to date figure of Current Year ended	Year to date figure of Previous Year ended	Year to date figure of Previous Year ended
		31.03.2025 (Standalone) Unaudited	31.03.2025 (Consolidated) Unaudited	31.12.2024 (Standalone) Unaudited	31.12.2024 (Consolidated) Unaudited	31.03.2024 (Standalone) Audited (Refer to Note No. 2)	31.03.2024 (Consolidated) Audited (Refer to Note No. 2)	31.03.2025 (Standalone) Unaudited	31.03.2025 (Consolidated) Unaudited	31.03.2024 (Standalone) Audited	31.03.2024 (Consolidated) Audited
1	Total Income from Operations	-	-	-	-	-	-	-	-	190.93	190.93
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1,632.12)	(1,625.78)	(8,003.98)	(1,605.61)	(1,394.98)	(1,395.21)	(6,399.04)	(6,388.52)	(5,623.85)	(5,624.57)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1,632.12)	(1,625.78)	(8,003.98)	(1,605.61)	(1,394.98)	(1,395.21)	(6,399.04)	(6,388.52)	(5,623.85)	(5,624.57)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(1,632.12)	(1,625.78)	(8,003.98)	(1,605.61)	(1,394.98)	(1,395.21)	(6,399.04)	(6,388.52)	(5,623.85)	(5,624.57)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(1,632.12)	(1,625.78)	(8,003.98)	(1,605.61)	(1,394.98)	(1,395.21)	(6,399.04)	(6,388.52)	(5,623.85)	(5,624.57)
6	Equity Share Capital/Face Value of Rs. 10/- each	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41
7	Reserves (excluding Revaluation Reserve) as shown in the Balance sheet for the Financial Year ended on March 31, 2025 & 31 March, 2024.							(93,275.01)	(93,241.37)	(86,875.96)	(86,851.31)
8	Earnings Per Share (Rs. 10/- each)- (for continuing and discontinued operations)										
	Basic and Diluted:	(4.17)	(4.16)	(4.10)	(4.10)	(3.57)	(3.57)	(16.36)	(16.33)	(14.38)	(14.38)

Notes:
The above is an extract of the detailed format of Unaudited Financial Results for the quarter and Financial Year ended on March 31, 2025 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed format of the Financial Results of the company is available at the website of Bombay Stock Exchange Limited (BSE) (www.bseindia.com), National Stock Exchange of India Limited (NSE) (www.nseindia.com) and the Company (www.alpsindustries.com).

DATE: MAY 30, 2025
PLACE: GHAZIABAD



ALPS INDUSTRIES LIMITED

(SANDEEP AGARWAL)
MANAGING DIRECTOR

SANDEEP AGARWAL
Managing Director

DIN: 00139439

ALPS INDUSTRIES LIMITED
CONSOLIDATED BALANCE SHEET AS AT MAR 31, 2025
CIN : L51109UP1972PLC003544

Rs. In Lakh

Particulars	Notes	AS AT 31.03.25	AS AT 31.03.24
ASSETS			
Non-current assets			
Property, plant and equipment	2a	222.60	222.60
Financial assets			
Investments	3	128.61	128.61
Loans	4	0.11	0.11
Other Non- Current assets	5	-	-
		351.32	351.32
Current assets			
Inventories	6	-	-
Financial assets			
Investment		-	-
Trade receivables	7	-	-
Cash and cash equivalents	8	192.37	1.35
Other bank Balance	9	750.00	-
Other financial assets	10	4.31	-
Current tax Assets	11	1.86	4.37
Other current assets	12	107.19	123.73
		1,055.73	129.45
		1,407.05	480.77
TOTAL ASSETS			
EQUITY AND LIABILITIES			
Equity			
Share capital	13	3,911.41	3,911.41
Other equity		(93,241.37)	(86,851.31)
Non Controlling Interest		-37.13	-38.31
		-89,367.09	-82,978.21
Liabilities			
Non-current liabilities			
Financial Liability			
Borrowings	14	49,231.33	47,385.80
Provision	15	2.27	2.76
		49,233.60	47,388.56
Current liabilities			
Financial liabilities			
Borrowings	16	39,938.63	35,447.11
Trade Payables	17	-	-
-Total outstanding dues of Micro Enterprises & Small Enterprises		-	-
-Total dues of Creditors other then Micro Enterprises & Small Enterprises		-	-
Other financial liabilities	18	1,510.34	535.72
Other current liabilities	19	51.90	49.49
Provisions	15	39.67	38.10
		41,540.54	36,070.42
		90,774.14	83,458.98
TOTAL LIABILITIES			
		1,407.05	480.77
TOTAL EQUITY AND LIABILITIES			

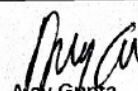
SIGNIFICANT ACCOUNTING POLICIES

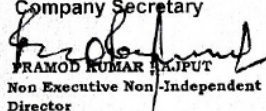
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NOTES TO THE FINANCIAL STATEMENTS

2-55

For Alps Industries Limited


Aray Gupta
Company Secretary

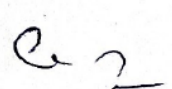

PRAMOD KUMAR RAJPUT
Non Executive Non-Independent
Director
DIN: 00597342


HEMANT SHARMA
Insolvency Resolution
Professional

Registration Number
IBBI/IPA-
002/1PNO0015/2016-
2017 /10019

Place : Ghaziabad
Date : May 30, 2025


Jamil Ahmed Khan
C.F.O.


Sandeep Agarwal
Managing Director
DIN : 00139439

Particulars	Notes	AS AT 31.03.25	AS AT 31.03.24
ASSETS			
Non-current assets			222.60
Property, plant and equipment	2a	222.60	
Financial assets			128.62
Investments	3	128.62	
Loans	4	0.11	0.11
Other Non- Current assets	5	-	-
		<u>351.33</u>	<u>351.33</u>
Current assets			-
Inventories	6	-	-
Financial assets			-
Investment	7	-	-
Trade receivables	8	187.56	1.07
Cash and cash equivalents	9	750.00	-
Other bank Balance	10	4.31	6.61
Other financial assets	11	1.86	4.37
Current tax Assets	12	107.19	123.73
Other current assets		<u>1,050.92</u>	<u>135.78</u>
		<u>1,402.25</u>	<u>487.11</u>
TOTAL ASSETS			
EQUITY AND LIABILITIES			
Equity			3,911.41
Share capital	13	3,911.41	
Other equity		<u>-93,275.01</u>	<u>-86,875.96</u>
		<u>-89,363.60</u>	<u>-82,964.55</u>
Liabilities			
Non-current liabilities			
Financial Liability			47,385.80
Borrowings	14	49,231.33	
Provision	15	2.27	2.76
		<u>49,233.60</u>	<u>47,388.56</u>
Current liabilities			
Financial liabilities			35,447.11
Borrowings	16	39,938.63	
Trade Payables	17	-	-
-Total outstanding dues of Micro Enterprises & Small Enterprises		-	-
-Total dues of Creditors other than Micro Enterprises & Small Enterprises		-	-
Other financial liabilities	18	1,502.05	528.40
Other current liabilities	19	51.90	49.49
Provisions	15	39.67	38.10
		<u>41,532.25</u>	<u>36,063.10</u>
		<u>90,765.85</u>	<u>83,451.66</u>
TOTAL LIABILITIES			
TOTAL EQUITY AND LIABILITIES		<u>1,402.25</u>	<u>487.11</u>

SIGNIFICANT ACCOUNTING POLICIES

1

NOTES TO THE FINANCIAL STATEMENTS

2-54

For Alps Industries Limited

Ajay Gupta
Company Secretary

HEMANT SHARMA
Insolvency Resolution
Professional

Registration Number
IBBI/IPA-
002/1PNO0015/2016-2017
/10019

PRAMOD KUMAR RAJPUT
Non Independent Director

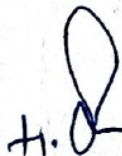
DIN: 00597342

Sandeep Agarwal
Managing Director
DIN : 00139439

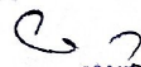
Place : Ghaziabad
Date : May 30, 2025

Jamil Ahmed Khan
C.F.O.

ALPS INDUSTRIES LIMITED CIN : L51109UP1972PLC003544 Registered & Corp. Office : Plot No. 15-B, G. T. Road, Chaudhary Morh, Ghaziabad, Uttar Pradesh, 201001 Ph.: 0120-4161716, Email Id.: ajaygupta@alpsindustries.com, investorgrievance@alpsindustries.com				
STANDALONE AND CONSOLIDATED UNAUDITED SUMMARY OF STATEMENT OF ASSET AND LIABILITIES FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2025				
			(Rs. in Lakhs)	
	Unaudited		Audited	
	Standalone	Consolidated	Standalone	Consolidated
	As at	As at	As at	As at
Particulars	31.03.2025	31.03.2025	31.03.2024	31.03.2024
ASSETS				
Non- current assets				
Property, plant and equipment	222.60	222.60	222.60	222.60
Capital Work In Progress	-	-	-	-
Other Intangibles Assets	-	-	-	-
Intangible assets under Development	-	-	-	-
Financial assets				
Investments	128.62	128.61	128.62	128.61
Loans	0.11	0.11	0.11	0.11
Deferred tax assets (net)	-	-	-	-
Other Non- Current assets	-	-	-	-
Total of non- current assets (a)	351.33	351.32	351.33	351.32
Current assets				
Inventories	-	-	-	-
Financial assets				
Investment	-	-	-	-
Trade receivables	-	-	-	-
Cash and cash equivalents	187.56	192.37	1.07	1.35
Other bank Balance	750.00	750.00	-	-
Other financial assets	4.31	4.31	6.61	-
Current Tax Assets	1.86	1.86	4.37	4.37
Other current assets	107.19	107.19	123.73	123.73
Total of current assets (b)	1,050.92	1,055.73	135.78	129.45
Total of assets (a+b)	1,402.25	1,407.05	487.11	480.77
EQUITY AND LIABILITIES				
Equity				
Equity share capital	3,911.41	3,911.41	3,911.41	3,911.41
Other equity	-93,275.01	(93,241.37)	(86,875.96)	(86,851.31)
Non Controlling Interest	-	(37.13)	-	(38.31)
Total of equity (a)	-89,363.60	(89,367.09)	(82,964.55)	(82,978.21)
LIABILITIES				
Non- current liabilities				
Financial Liability				
Borrowings	49,231.33	49,231.33	47,385.80	47,385.80
Provisions	2.27	2.27	2.76	2.76
Total of non current liabilities (b)	49,233.60	49,233.60	47,388.56	47,388.56
Current liabilities				
Financial liabilities				
Borrowings	39,938.63	39,938.63	35,447.11	35,447.11
Trade Payables	-	-	-	-
Other financial liabilities	1,502.05	1,510.34	523.63	530.95
Other current liabilities	51.90	51.90	49.49	49.49
Provisions	39.67	39.67	42.87	42.87
Total of current liabilities (c)	41,532.25	41,540.54	36,063.10	36,070.42
Total of liabilities (d = b+c)	90,765.85	90,774.14	83,451.66	83,458.98
Total of equity and liabilities (a+d)	1,402.25	1,407.05	487.11	480.77


HEMANT SHARMA
 Insolvency Resolution Professional
 IBBI/IPA-002/1PNO0015/2016-17/10019

BY ORDER OF THE BOARD
ALPS INDUSTRIES LTD.


SANDEEP AGARWAL
 (SANDEEP AGARWAL)
 MANAGING DIRECTOR
 DIN: 00139439

DATE: MAY 30, 2025
 PLACE: GHAZIABAD

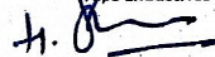
Registration Number IBBI/IPA-
 002/1PNO0015/2016-2017 /10019

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2025

	Year Ended 31.03.2025		Rs. In Lakh	
			Year Ended 31.03.2024	
(A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/ (Loss) Before Tax and Extraordinary items		(6,399.04)		(5,623.86)
Adjustment for:				
Transition Adjustment		-		-
Depreciation/Amortization		-		-
Interest Received	(12.28)		(0.11)	
Finance Cost	6,337.10		5,891.88	
Loss on Disposal of Assets	-		-	
Income Tax Expenses	-		-	
Exceptional Items	-		-	
Profit on sale on Investment	-		(1.14)	
Provision for diminution in Value on Investment with Impairment of Assets	-	6,324.82	-	5,890.63
Operating Profit/Loss Before Working Capital Changes		(74.22)		266.78
Adjustment for Working Capital Changes				
Increase/(Decrease) in Financial Liabilities				
Borrowings	4,491.51		4,198.06	
Trade Payables	-		(3.13)	
Other financial liabilities	973.65		(464.47)	
Increase/(Decrease) in Other Current Liabilities	2.41		(0.14)	
Increase/(Decrease) in Provisions	1.08		(15.04)	
Decrease/(Increase) in Financial Assets				
Trade receivables	-		37.04	
Other financial assets	2.30		-	
Decrease/(Increase) in Other Current Assets	16.54		160.29	
Decrease/(Increase) in Other Non Current Assets	-		-	
Decrease/(Increase) in Inventories	-		-	
Direct taxes received/(paid)	2.51	5,490.00	1.23	3,913.84
Cash Flow Before Extraordinary Items		5,415.78		4,180.62
Net Cash Generated by Operating Activities		5,415.78		4,180.62
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Expenditure on Property, Plant and Equipment	-		-	
Proceeds from Property, Plant and Equipment	-		-	
Interest Received	12.28		0.11	
Profit on sale on Investment	-		1.14	
(Increase)/Decrease in Fixed Deposits	(750.00)		-	
Decrease/(Increase) in Financial Assets				
Decrease/(Increase) in Investment	-		1.12	
Net Cash from/ (used in) Investing Activities		(737.72)		2.37
(C) CASH FLOW FROM FINANCING ACTIVITIES				
Finance Cost	(6,337.10)		(5,891.88)	
Decrease/(Increase) in Financial Assets				
Increase/(Decrease) in Loans	-		4.15	
Increase/(Decrease) in Financial Liabilities				
Increase/(Decrease) in Long Terms Borrowing	1,845.53		1,693.14	
Net Cash from/ (used in) Financing Activities		(4,491.57)		(4,194.59)
Net Increase/(Decrease) in Cash & Cash Equivalents		186.49		(11.60)
Opening Balance of Cash and Cash Equivalents		1.07		12.67
Closing Balance of Cash and Cash Equivalents (refer note 8)		187.56		1.07

- Notes:
 1- Figure in brackets are for decrease.
 2- Previous years figures have been regrouped or rearranged to make them comparable with those of current year.

For and on behalf of the Board
 Alps Industries Limited


 (HEMANT SHARMA)

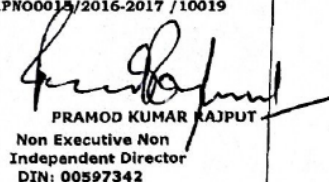
Insolvency Resolution Professional

Registration Number IBBI/IPA-
 002/1PNO0015/2016-2017 / 10019


 AJAY GUPTA

Company Secretary

Jamil Ahmed Khan
 C.F.O.


 PRAMOD KUMAR RAJPUT
 Non Executive Non
 Independent Director
 DIN: 00597342


 SANDEEP AGARWAL
 Managing Director
 DIN: 00139439

Place : Ghaziabad
 Date : 30.05.2025
 UDIN :

ALPS INDUSTRIES LIMITED

CIN : L51109UP1972PLC003544 Registered & Corp. Office : Plot No. 15-B, G. T. Road, Chaudhary Morh, Ghaziabad, Uttar Pradesh, 201001
Ph.: 0120-4161716, Email Id.:ajaygupta@alpsindustries.com, Investorgrievance@alpsindustries.com

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2025

Rs. In Lakh

		Year Ended 31.03.2025		Year Ended 31.03.2024	
(A) CASH FLOW FROM OPERATING ACTIVITIES		(6,388.52)		(5,624.57)	
Net Profit/ (Loss) Before Tax and Extraordinary Items					
Adjustment for:					
Transition Adjustment					
Depreciation/Amortization		(14.12)		(0.11)	
Interest Received		6,337.10		5,891.88	
Finance Cost					
Loss on Disposal of Assets					
Tax Expenses					
Exceptional Items				(1.14)	
Profit on sale on Investment					
Provision for diminution in Value on Investment					
Impairment of Assets		(0.36)		(0.19)	
Exchange Fluctuation		(65.89)		265.87	
Operating Profit/Loss Before Working Capital Changes					
Adjustment for Working Capital Changes					
Increase/(Decrease) in Financial Liabilities		4,491.51		4,198.06	
Borrowings				(3.13)	
Trade Payables		974.62		(464.27)	
Other financial liabilities		2.42		(0.14)	
Increase/(Decrease) in Other Current Liabilities		1.98		(15.04)	
Increase/(Decrease) in Provisions					
Decrease/(Increase) in Financial Assets				37.04	
Trade receivables		(4.31)			
Other financial assets		16.54		160.29	
Decrease/(Increase) in Other Current Assets					
Decrease/(Increase) in Other Non Current Assets					
Decrease/(Increase) in Inventories		2.51		1.23	
Direct taxes received/(paid)		5,418.47		4,179.91	
Cash Flow Before Extraordinary Items		5,418.47		4,179.91	
Net Cash Generated by Operating Activities					
(B) CASH FLOW FROM INVESTING ACTIVITIES					
Expenditure on Property, Plant and Equipment					
Proceeds from Property, Plant and Equipment		14.12		0.11	
Interest Received				1.14	
Profit on sale on Investment					
(Increase)/Decrease in Fixed Deposits		(750.00)			
Change in Minority of Snowflakes					
Decrease/(Increase) in Financial Assets				1.12	
Decrease/(Increase) in Investment					
Net Cash from/ (used in) Investing Activities		(735.88)		2.37	
(C) CASH FLOW FROM FINANCING ACTIVITIES					
Finance Cost		(6,337.10)		(5,891.88)	
Decrease/(Increase) in Financial Assets					
Increase/(Decrease) in Loans				4.15	
Increase/(Decrease) in Financial Liabilities					
Increase/(Decrease) in Long Terms Borrowing		1,845.53		1,693.14	
Net Cash from/ (used in) Financing Activities		(4,491.57)		(4,194.59)	
Net Increase/(Decrease) in Cash & Cash Equivalents		191.02		(12.31)	
Opening Balance of Cash and Cash Equivalents		1.35		13.66	
Closing Balance of Cash and Cash Equivalents (refer note 9)		192.37		1.35	

- Notes:
1- Figure in brackets are for decrease.
2- Previous years figures have been regrouped or rearranged to make them comparable with those of current year.

For and on behalf of the Board
Alps Industries Limited

(HEMANT SHARMA)
Insolvency Resolution Professional
Registration Number IBBI/IPA-
002/1PNO0015/2016-2017
/10019

AJAY GUPTA

Company Secretary

Jamil Ahmed Khan
C.F.O.

PRAMOD KUMAR RAJPUT
Non Executive Non -
Independent Director
DIN: 00597342

SANDEEP AGARWAL
Managing Director
DIN: 00139439

Place : Ghaziabad
Date : 30.05.2025
UDIN :

ALPS INDUSTRIES LIMITED

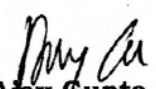
(STANDALONE) STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MAR 31, 2025
 CIN : L51109UP1972PLC003544

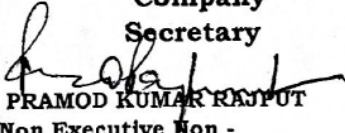
Rs. In Lakh

	Notes	YEAR ENDED 31.03.25	YEAR ENDED 31.03.24
INCOME			
Revenue from operations	20	-	190.93
Other income	21	60.85	376.42
Total Income		60.85	567.35
EXPENSES			
Cost of Material Consumed	22	-	188.29
Change In Inventories	23	-	-
Employees benefit expenses	24	25.72	30.54
Finance costs	25	6,337.10	5,891.88
Depreciation	26	-	-
Other expenses	27	97.07	80.49
Total Expense		6,459.89	6,191.20
Profit before exceptional items and tax		(6,399.04)	(5,623.85)
Add/(Less): Exceptional items		-	-
Profit before tax		(6,399.04)	(5,623.85)
Less/(-Add): Tax expense		-	-
Profit after tax		(6,399.04)	(5,623.85)
Other comprehensive income		-	-
Total Comprehensive Income		(6,399.04)	(5,623.85)
Earnings per equity share			
1. Basic		-16.36	-14.38
2. Diluted		-16.36	-14.38

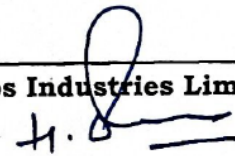
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NOTES TO THE FINANCIAL STAT 2-54

For Alps Industries Limited

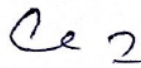

 Ajay Gupta
 Company
 Secretary


 PRAMOD KUMAR RAJPUT
 Non Executive Non -
 Independent Director
 DIN: 00597342


 Jamil Ahmed Khan
 C.F.O.


 HEMANT SHARMA
 Insolvency Resolution
 Professional

Registration Number
 IBBI/IPA-
 002/1PNO0015/2016-2017
 /10019


 Sandeep Agarwal
 Managing Director
 DIN : 00139439

Place : Ghaziabad
 Date : May 30, 2025

ALPS INDUSTRIES LIMITED**CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MAR 31, 2025**

CIN : L51109UP1972PLC003544

		Rs. In Lakh	
	Notes	YEAR ENDED 31.03.25	YEAR ENDED 31.03.24
INCOME			
Revenue from operations	20	-	190.93
Other income	21	66.04	376.42
Total Income		66.04	567.35
EXPENSES			
Cost of Material Consumed	22	-	188.29
Change In Inventories	23	-	-
Employees benefit expenses	24	25.72	30.54
Finance costs	25	6,337.10	5,891.88
Depreciation	26	-	-
Other expenses	27	91.74	81.21
Total Expense		6,454.56	6,191.92
Profit before exceptional items and tax		-6,388.52	-5,624.57
Add/(Less): Exceptional items		-	-
Profit before tax		-6,388.52	-5,624.57
Less/(-Add): Tax expense		-	-
Profit after tax		-6,388.52	-5,624.57
Other comprehensive income		-	-
Total Comprehensive Income		-6,388.52	-5,624.57
Attributable to :			
Out of Total Comprehensive Income above			
Owners		-6,389.70	-5,624.35
Non Controlling Interest		1.18	-0.22
Profit for the period attributable to :			
Owners		-6,389.70	-5,624.35
Non Controlling Interest		1.18	-0.22
Out of Total Comprehensive Income above			
Other Comprehensive Income for the period attributable to :			
Owners		-	-
Non Controlling Interest		-	-
EPS			
Earnings per equity share			
1. Basic		(16.33)	(14.38)
2. Diluted		(16.33)	(14.38)

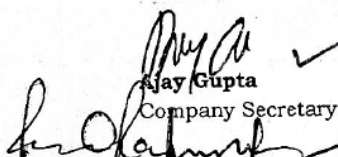
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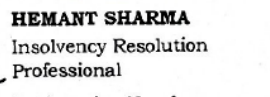
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NOTES TO THE FINANCIAL STATEMENTS

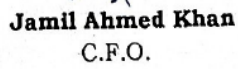
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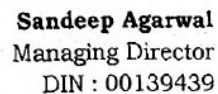
For Alps Industries Limited


Pramod Kumar Rajput
Non Executive Non -Independent
Director
DIN: 00597342


HEMANT SHARMA
Insolvency Resolution
Professional
Registration Number
IBBI/IPA-
002/1PNO0015/2016-2017
/10019

Place : Ghaziabad
Date : May 30, 2025


Jamil Ahmed Khan
C.F.O.


Sandeep Agarwal
Managing Director
DIN : 00139439

ALPS INDUSTRIES LIMITED

CIN : LS1109UP1972PLC003544

Registered Office: Plot No. 15-B, G. T. Road, Chaudhary Moh, Ghaziabad, Uttar Pradesh, 201001
Ph.: +91-98716 92058, Email id: alpsindustries.com, investor@alpsindustries.com

UNAUDITED STANDALONE STATEMENT OF RELATED PARTIES AND SUBSIDIARIES COMPANIES TRANSACTIONS FOR THE FINANCIAL YEAR ENDED ON 31st MARCH, 2025

UNDER REGULATION 23 AND 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

UNAUDITED STANDALONE STATEMENT OF RELATED PARTIES AND SUBSIDIARIES COMPANIES TRANSACTIONS FOR THE FINANCIAL YEAR ENDED ON 31st MARCH, 2025

(Amount in Rs. Lakhs)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction- Others	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments	Details of the loans, inter-corporate deposits, advances or investments						
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance					Closing balance	Nature of indebtedness (loan/ insurance of debt/ any other etc.)		Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (if any)
1	ALPS INDUSTRIES LIMITED	Mr. Arun Kumar Bhatnagar	Independent Director	Sitting Fees	100	Approved	0.45 (0.60)	-	0.14	-	-	-	-	-	-	-	-	-
2	ALPS INDUSTRIES LIMITED	Mr. Arun Kumar Pal	Independent Director	Sitting Fees	100	Approved	0.50 (0.70)	-	0.18	-	-	-	-	-	-	-	-	-
3	ALPS INDUSTRIES LIMITED	Mr. Vikas Lamba	Independent Director	Sitting Fees	100	Approved	0.50 (0.55)	-	0.18	-	-	-	-	-	-	-	-	-
4	ALPS INDUSTRIES LIMITED	Mr. Shikha	Independent Director	Sitting Fees	100	Approved	0.35 (0.50)	-	0.14	-	-	-	-	-	-	-	-	-
5	ALPS INDUSTRIES LIMITED	Mr. Jasul Ahmed Khan*	CFO	Sitting Fees	100	Approved	8.55 (5.45)	-	-	-	-	-	-	-	-	-	-	-
6	ALPS INDUSTRIES LIMITED	Mr. Ajay Gupta	CS	Salary	100	Approved	9.81 (9.81)	-	-	-	-	-	-	-	-	-	-	-

* Became CFO w.e.f. 12.08.2023

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

* Became CFO w.e.f. 12.08.2023

Notes:

1 We also hereby confirm that there are no transactions in the following Related parties

- a. Alps Energy Pvt. Ltd b. Padam Precision Dies And Components Pvt Ltd
c. Alps USA INC d. Peak Finvest (P) Ltd

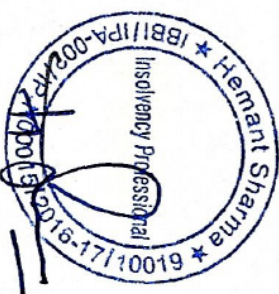
- e. Roseat Finvest (P) Ltd f. Grand Fabric Private Limited
g. Carven Finvest (P) Ltd h. Peak Textile Private Limited
i. Saurabh Floriculture (P) Ltd j. Pacific Textmark Private Limited
k. Perfect Finmen l. Supreme Finvest (P) Ltd
m. Corocation Spinning n. Fenrow Industries Private Limited
India Pvt Ltd

2 PAN not provided as per the direction of Stock Exchange for PDF format.

3 We hereby also confirm that there are only two subsidiary companies during the year ended on March 31, 2025 which are non-operative since long time namely:
i) Alps USA Inc
ii) Alps Energy Private Limited

We hereby also confirm that there are no transactions involving a transfer of resources, services, obligations or any other business transactions like remuneration to directors/ sale or purchase of material, loan etc. by aforesaid subsidiaries with any of its related party as per Regulation 21(i)(c) and 23(i) of SEBI (LODR) Regulations, 2015 for the year ended on March 31, 2025.

DATE : MAY 30, 2025
PLACE: GHAZIABAD



(HEMANT SHARMA)

Insolvency Resolution Professional

Registration Number 18016-17/10019
002/1PNO0015/2016-2017/10019

BY ORDER OF THE BOARD

SANDEEP AGARWAL
(SANDEEP AGARWAL)
MANAGING DIRECTOR
DIN: 00139433

ALPS INDUSTRIES LTD.

ALPS INDUSTRIES LIMITED

CIN : LS1109UP1972PLC003544

Registered Office: Plot No. 15-B, G. T. Road, Chaudhary Moh, Ghaziabad, Uttar Pradesh, 201001

Ph.: +91-98716 92058, Email id: alpsindustries@alpsindustries.com, investor@alpsindustries.com

UNAUDITED CONSOLIDATED STATEMENT OF RELATED PARTIES AND SUBSIDIARIES COMPANIES TRANSACTIONS FOR THE FINANCIAL YEAR ENDED ON 31st MARCH, 2025
UNDER REGULATION 23 AND 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

UNAUDITED STATEMENT OF CONSOLIDATED RELATED PARTIES AND SUBSIDIARIES COMPANIES TRANSACTIONS FOR THE FINANCIAL YEAR ENDED ON 31st MARCH, 2025

(Amount in Rs. Lakhs)

S. No.	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction- others	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred by the listed entity/ subsidiary, inter-corporate deposits, advances or investments	Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance		Nature of financial indebtedness incurred by the listed entity/ subsidiary, inter-corporate deposits, advances or investments	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the listed entity/ subsidiary (if any)
1	ALPS INDUSTRIES LIMITED	Mr. Arun Kumar Bhattar	Independent Director		Sitting Fees	100	Approved	0.45 (0.60)	-	0.14	-	-	-	-	-	-	-
2	ALPS INDUSTRIES LIMITED	Mr. Arun Kumar Pal	Independent Director		Sitting Fees	100	Approved	0.50 (0.70)	-	0.18	-	-	-	-	-	-	-
3	ALPS INDUSTRIES LIMITED	Mr. Vikas Lamba	Independent Director		Sitting Fees	100	Approved	0.50 (0.55)	-	0.18	-	-	-	-	-	-	-
4	ALPS INDUSTRIES LIMITED	Mrs. Shikha	Independent Director		Sitting Fees	100	Approved	0.35 (0.50)	-	0.14	-	-	-	-	-	-	-
5	ALPS INDUSTRIES LIMITED	Mr. Jamil Ahmed Khan*	CFO		Salary	100	Approved	8.55 (5.45)	-	-	-	-	-	-	-	-	-
6	ALPS INDUSTRIES LIMITED	Mr. Ajay Gupta	CS		Salary	100	Approved	9.81 (9.81)	-	-	-	-	-	-	-	-	-

* Became CFO w.e.f. 12.08.2023

Notes: 1. We also hereby confirm that there are no transactions in the following Related parties

- Alps Energy Pvt. Ltd
- Alps USA INC
- Roseet Finvest (P) Ltd
- Carren Finlec (P) Ltd
- Saurabh Floriculture (P) j. Pacific Textmark Private Limited
- Prelect Finamen Services (P) Ltd
- Coronation Spinning India Pvt Ltd
- Feenow Industries Private Limited

2. PAI not provided as per the direction of Stock Exchange for PDF format.

3. We hereby also confirm that there are only two subsidiary companies during the year ended on March 31, 2025 which are non-operative since long time namely:

- Alps Energy Private Limited
- Alps USA Inc

We hereby also confirm that there are no transactions involving a transfer of resources, services, obligations or any other business transactions like remuneration to directors/ staff or purchases of material, loan etc. by aforesaid subsidiaries with any of its related party as per Regulation 21(h) and 24(9) of SEBI (LODR) Regulations, 2015 for the year ended on March 31, 2025.

DATE: MAY 30, 2025
PLACE: GHAZIABAD



Insolvency Resolution Professional
Registration Number IBBI/IPA-002/IPA-00015/2016-2017/10019

(SANDHEEP AGARWAL)
Managing Director

DIN: 00139439

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

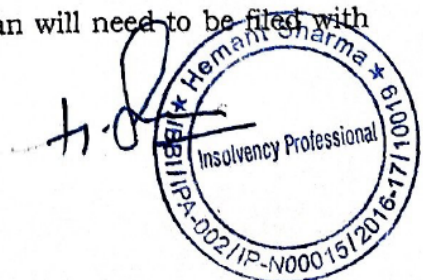
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:-NOTES:-

1. The Unaudited Financial Results for the Quarter and Financial Year ended on March 31, 2025 have been reviewed by the Board of Directors (suspended) and Resolution Professional at their meeting held on May 30, 2025.
2. The figures of 4th quarter are balancing figures between figures in respect of full financial year and published year-to-date up to third quarter of the current financial year.
3. In terms of the Ind AS-108 'Operating Segments', there is only one reportable segment, i.e., Textile Segment, hence segment wise reporting is not applicable.
4. During earlier year, the lenders having more than 83% of the secured debts of the Company revoked their consent to the DRS/settlement scheme circulated by erstwhile Hon'ble BIFR, interalia containing the restructuring of the debts of the Company, which was partly implemented. The Company objected to the said revocation of consent being unjustified and beyond terms of the scheme and further submitted an offer for settlement. M/s Edelweiss Assets Reconstruction Company Ltd., (presently holding more than 99% of the total secured debt of the Company) (EARC), had filed an OA before the DRT and further under the provisions of SARFAESI has auctioned secured assets and have adjusted part of their dues with the realization made thereof. The Company is in discussion with EARC for settlement of its balance dues and Management of the Company expects to get the revised settlement/restructuring proposal approved from lenders and accordingly, the Company would be meeting its revised financial obligations. Further EARC has filed an application U/s 7 of the Insolvency and Bankruptcy Code (IBC), 2016 before Hon'ble National Company Law Tribunal, Allahabad Bench (NCLT). Vide its order dated 13.9.2024, Hon'ble NCLT's has admitted the above petition to initiate Insolvency proceeding, declared Moratorium against company and appointed Mr. Hemant Sharma having IBBI Regn No. IBBI/IPA-002/IP-N00015/2016-17/10019 as Interim Resolution Professional (IRP) in the matter. EARC has filed their claim for Rs. 6,11,939.59 lakh as on 13.9.2024 against the company. Further the Committee of Creditors (CoC) in its meeting passed the resolution for appointment of Mr. Hemant Sharma to continue to act as Resolution Professional in the matter and thereupon he took-over the management and operations of the Corporate Debtor in terms of Section 23 of the Code. The Company, at present, is under the Corporate Insolvency Resolution Process ("CIRP") in terms of provisions of Insolvency & Bankruptcy Code, 2016 ("IBC/the Code"). Further, certain resolution plans for company have been received by the RP and to be presented before CoC for its approval and in case the CoC approves, the selected plan will need to be filed with

ALPS INDUSTRIES LTD.

SANDEEP AGARWAL
Managing Director



the Hon'ble NCLT for its approval. The future prospects of the company, as such, would be determined on the completion of CIRP. As per the Code it is required that the Company be managed as a going concern during the CIRP.

Also the Board of Directors (Power Suspended) of the company have recommended to the RP to continue with the maintenance of the status of company as **"Going Concern"** in view of above and its expectation to get the revised settlement/restructuring proposal approved from lenders and accordingly, the Company would be meeting its revised financial obligations.

In view of above, the financial statements of the Company for the Financial year ended on March 31, 2025 have been prepared on going concern assumption basis and continue with the earlier consented restructuring scheme.

Hence, no provision considered necessary in these accounts towards interest on entire secured loans & part of principal secured loan waived earlier and impact on retained earnings thereon totaling to Rs. 212917.26 Lakh as per provisions of earlier consented scheme, which the Company continues to give effect. The impact, arising upon approval of the revised settlement/resolution plan, will be given effect in the financial statements of the year of approval by the Hon'ble NCLT.

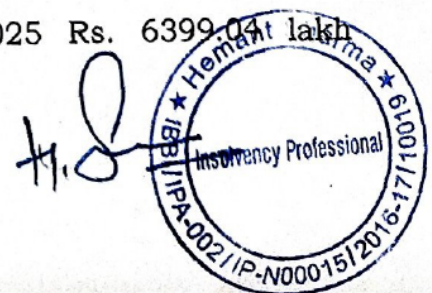
5. In the previous Audit Report dated 09.05.2024 on the audited financial statements of the company for previous financial year ended on March 31, 2024, the auditors have given the following qualification:

"Refer to note no. 38 to the notes on accounts, the Company has not provided for its liability towards interest & part of principal loan, waived earlier, and impact of retained earnings in terms of draft rehabilitation scheme and now revoked by its consented lenders amounting to Rs. 196479.87 lakh, accordingly the loss for the year and loan liability would have been increased and shareholder's fund would have been reduced to that extent."

In case, company would have considered this as liability, its standalone net loss for the current quarter ending on 31.3.2025 would have been a loss of Rs. 214549.38 Lakh and loss for the year ended on 31.3.2025 would have been a loss of Rs. 219316.30 lakh (consolidated net loss for the quarter on 31.3.2025 would have a loss of Rs. 214543.04 lakh and loss for the year ended on 31.3.2025 would have been a loss of Rs. 219305.78 lakh) as against already stated standalone net loss for the quarter ended on 31.3.2025 of Rs. 1632.12 lakh and net loss for the year ended on 31.3.2025 Rs. 6399.04 lakh

ROYALPS INDUSTRIES LTD.

Ce
SANDEEP AGARWAL
Managing Director



(consolidated net loss for the current quarter ended on 31.3.2025 Rs. 1625.78 lakh and net loss for the year ended on 31.3.2025 Rs. 6388.52 lakh) and the accumulated loss and loan liabilities at the end of the quarter and year ended on March 31, 2025 would have been higher by Rs. 212917.26 lakh.

5. The figures for the previous quarter/period and the year have been regrouped, re-casted and rearranged, wherever considered necessary.

DATE : MAY 30 2025

PLACE : GHAZIABAD



(HEMANT SHARMA)

Insolvency Resolution
Professional

Registration Number IBBI/PA-
002/1PNO0015/
2016-2017/10019

FOR ALPS INDUSTRIES LIMITED

ALPS INDUSTRIES

C. 2
SANDEEP AGAR
Managing Director
(SANDEEP AGARWAL)
MANAGING DIRECTOR
DIN: 00139439

Notes:

The above is an extract of the detailed format of quarterly and year to date Unaudited Financial Results for the financial year ended on March 31, 2025 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed format of the Financial Results of the company is available on the Website of Bombay Stock Exchange Limited (BSE) (www.bseindia.com), National Stock Exchange of India Limited (NSE) (www.nseindia.com) and the Company (www.alpsindustries.com).

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable.

C. DISCLOSURES OF OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES FOR THE QUARTER AND PERIOD ENDED ON MARCH 31, 2025.

S. No.	Particulars	in INR crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	668.19
B	Of the total amount outstanding, amount of default as on date	668.19
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	223.51
B	Of the total amount outstanding, amount of default as on date	NIL
3	Total financial indebtedness of the listed entity including short-term and long-term debt	891.70

Notes:

1.	The entire debt of the Company was restructured in CDR with long term maturity, which is overdue.
2.	The balance towards EARC included here in above are as per 'In-principal approval' of lenders to restructuring of debt under SICA, which could not be implemented due to repeal of SICA. The approval of the lenders stood thereafter withdrawn. The waivers and concessions agreed to be allowed to the Company were accounted in books of account of the Company at the time of 'in-principal approval' being accorded. The Company is in discussions with EARC, a 99% approx. secured lender of the Company, for restructuring of debt of the Company, and pending finalization, the Company maintains the outstanding of lenders at amounts as per 'in-principal approval'. In the event of failure of restructuring discussions, the liability of the Company will increase on account of principal by about Rs. 160.30 crores , on account of interest by about Rs. 1810.64 crores and on account of CRPS by Rs.25.07 crores . The Statutory Auditors have qualified their respective Reports.



Alps Industries Limited

REGD. / CORP. OFFICE

Plot No 15-B, G. T. Road
Chaudhary Morh, Ghaziabad
Uttar Pradesh - 201001

ALPS/125/SE12/2025-26

June 21, 2025

The General Manager Market Operations Deptt., National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Ph - 91-22-2659 8101 - 8114	The Relationship Manager Corporate Relationship Deptt., Bombay Stock Exchange Limited, 1 ST Floor New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai-400 001. Ph - 022-22728995
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SUB: INTIMATION FOR THE MEETING OF BOARD OF DIRECTORS- FRIDAY, JUNE 27, 2025- Revised

Dear Sir,

In terms of the provisions of regulations 29, 33 & 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of Board of Directors of the company will be held on **Friday, June 27, 2025** to consider and approve the Audited Financial Results in terms of the SEBI (LODR), 2015 for the quarter and period ended on **March 31, 2025** and audit reports on the Financial Statements for the year ended 31-03-2025 which was deferred at the previous board meeting held on May 30, 2025.

The Trading Window for dealing in company's scrip by the members of promoter group, directors, designated persons and other connected persons of the company has been closed from **Saturday, June 21, 2025** till the end of 48 hours of the newspaper publication of the Audited Financial Results of the company for the quarter and year ended on **March 31, 2025**. It is in terms of SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended on April 1, 2019, Circular Ref. No. NSE/CML/2019/11 dated 02/04/2019 and Code of Conduct of the Company.

Thanking you,

Yours faithfully,

For Alps Industries Limited


(Ajay Gupta)
Company Secretary
& Asstt. Vice President - Legal
Mob. No.: 9871692058
E-mail id: ajaygupta@alpsindustries.com



**AJAY
GUPTA**

Digitally signed
by AJAY GUPTA
Date: 2025.06.21
15:32:12 +05'30'