

Alps Industries Limited

REGD. / CORP. OFFICE

Plot No 15-B, G. T. Road
Chaudhary Morh, Ghaziabad
Uttar Pradesh - 201001

ALPS/118/SE12/2025-26

May 30, 2025

The General Manager Market Operations Deptt., National Stock Exchange of India Ltd. , Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Ph - 91-22-2659 8101 - 8114	The Relationship Manager Corporate Relationship Deptt., Bombay Stock Exchange Limited , 1ST Floor New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai-400 001. Ph - 022-22728995
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SUB: INFORMATION FOR DECISIONS TAKEN AT THE MEETING OF BOARD OF DIRECTORS HELD ON MAY 30, 2025.

Dear Sir,

In terms of Regulation 29, 30, 33 & 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of Board of Directors was held on Friday, May 30, 2025, as scheduled, which was commenced at 4:00 P.M and concluded at 6.30 P.M.

In pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of the company has considered and adopted the Financial results and Balance Sheet and Profit & Loss A/c for the financial year ended on March 31, 2025 and instructed Management to forward it to auditors for the report thereon.

But due to some unavoidable reasons Audit Reports could not be received by the board till the conclusion of the meeting, hence meeting have been deferred till further notice to be issued in this regard to consider and take on record the following documents:

1. Audited financial results for the quarter and financial year ended on March 31, 2025.
2. Audited Balance Sheet and Profit & Loss Account for the financial year ended on March 31, 2025.

In the meantime, the financial documents as approved and adopted are being submitted as enclosed herewith.

This is for your kind information please.

Thanking you,

Yours faithfully,

For **Alps Industries Limited**


(Ajay Gupta)
Company Secretary & Asstt.
Vice President- Legal.
M.No.-+91-9871692058
Email id:ajaygupta@alpsindustries.com
Encl: a/a



Contact : +91-9871692058
Email: ajaygupta@alpsindustries.com

Website : www.alpsindustries.com
CIN: L51109UP1972PLC003544

ALPS INDUSTRIES LIMITED

Registered & Corp. Office: Plot No. 15B, G. T. Road, Chandigarh, Punjab, India - 160015
 CIN NO. L21100PB1972PLC003944, Website: www.alpsindustries.com

STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31st MARCH 2025

UNDER REGULATION 33 OF THE SEBI LISTING REGULATIONS AND DISCLOSURE REQUIREMENTS REGULATIONS, 2015

Rs. in Lakhs

Sr. No.	Particulars	3 months ended	3 months ended	Preceding 3 months ended in current year	Preceding 3 months ended in current year	Corresponding 2 months ended in the previous year	Corresponding 3 months ended in the previous year	Year to date figure of current year ended	Year to date figure of current year ended	Year to date figure of previous year ended	Year to date figure of previous year ended
		31.03.2025	31.03.2025	31.12.2024	31.12.2024	31.03.2024	31.03.2024	31.03.2025	31.03.2025	31.03.2024	31.03.2024
		(Standalone)	(Consolidated)	(Standalone)	(Consolidated)	(Standalone)	(Consolidated)	(Standalone)	(Consolidated)	(Standalone)	(Consolidated)
		Unaudited	Unaudited	Unaudited	Unaudited	Audited (Refer to Note No. 2)	Audited (Refer to Note No. 2)	Unaudited	Unaudited	Audited	Audited
1	Total Income from Operations									190.93	190.93
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(1,632.12)	(1,625.78)	(8,003.98)	(1,605.61)	(1,394.98)	(1,395.21)	(6,399.04)	(6,388.52)	(5,623.85)	(5,624.57)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(1,632.12)	(1,625.78)	(8,003.98)	(1,605.61)	(1,394.98)	(1,395.21)	(6,399.04)	(6,388.52)	(5,623.85)	(5,624.57)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(1,632.12)	(1,625.78)	(8,003.98)	(1,605.61)	(1,394.98)	(1,395.21)	(6,399.04)	(6,388.52)	(5,623.85)	(5,624.57)
5	Total Comprehensive Income for the period (including Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(1,632.12)	(1,625.78)	(8,003.98)	(1,605.61)	(1,394.98)	(1,395.21)	(6,399.04)	(6,388.52)	(5,623.85)	(5,624.57)
6	Equity Share Capital/Free Value of Rs. 10/- each)	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41
7	Reserves (including Retention Reserve) as shown in the Balance Sheet for the Financial Year ended on March 31, 2025 is 31 March, 2025.							(93,275.01)	(93,241.37)	(86,875.96)	(86,851.31)
8	Earnings Per Share (Rs. 10/- each) (for continuing and discontinued operations)										
	Basis and Dividend:	(4.17)	(4.16)	(4.10)	(4.10)	(3.57)	(3.57)	(16.36)	(16.33)	(14.38)	(14.38)

Notes:
 The above is an extract of the Standalone Financial Results for the quarter and Financial Year ended on March 31, 2025 filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosures) Regulations, 2015. The detailed format of the Financial Results of the company is available on the website of Bombay Stock Exchange Limited (BSE) (www.bseindia.com), National Stock Exchange of India Limited (NSE) (www.nseindia.com) and the Company (www.alpsindustries.com).

DATE: MAY 30, 2025
 PLACE: CHANDIGARH

(HEMANT SHARMA)
 Insolvency Professional
 Registration Number IBBI/IPA-002/15/2016-2017/110019

(SANDEEP AGARWAL)
 MANAGING DIRECTOR
 DTR: 00139439
 SANDEEP AGARWAL
 Managing Director



ALPS INDUSTRIES LIMITED
CONSOLIDATED BALANCE SHEET AS AT MAR 31, 2025
CIN : L51109UP1972PLC003644

Particulars	Notes	Rs. in Lakh	
		AS AT 31.03.25	AS AT 31.03.24
ASSETS			
Non-current assets			
Property, plant and equipment	2a	222.60	222.60
Financial assets			
Investments	3	128.61	128.61
Loans	4	0.11	0.11
Other Non- Current assets	5	-	-
		<u>351.32</u>	<u>351.32</u>
Current assets			
Inventories	6	-	-
Financial assets			
Investment		-	-
Trade receivables	7	-	-
Cash and cash equivalents	8	192.37	1.35
Other bank Balance	9	750.00	-
Other financial assets	10	4.31	-
Current tax Assets	11	1.86	4.37
Other current assets	12	107.19	123.73
		<u>1,055.73</u>	<u>129.45</u>
TOTAL ASSETS		<u>1,407.05</u>	<u>480.77</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	13	3,911.41	3,911.41
Other equity		(93,241.37)	(86,851.31)
Non Controlling Interest		-37.13	-38.31
		<u>-89,367.09</u>	<u>-82,978.21</u>
Liabilities			
Non-current liabilities			
Financial Liability			
Borrowings	14	49,231.33	47,385.80
Provision	15	2.27	2.76
		<u>49,233.60</u>	<u>47,388.56</u>
Current liabilities			
Financial liabilities			
Borrowings	16	39,938.63	35,447.11
Trade Payables	17	-	-
-Total outstanding dues of Micro Enterprises & Small Enterprises		-	-
-Total dues of Creditors other than Micro Enterprises & Small Enterprises		-	-
Other financial liabilities	18	1,510.34	535.72
Other current liabilities	19	51.90	49.49
Provisions	15	39.67	38.10
		<u>41,540.54</u>	<u>36,070.42</u>
TOTAL LIABILITIES		<u>90,774.14</u>	<u>83,458.98</u>
TOTAL EQUITY AND LIABILITIES		<u>1,407.05</u>	<u>480.77</u>

SIGNIFICANT ACCOUNTING POLICIES
NOTES TO THE FINANCIAL STATEMENTS

1
2-55

For Alps Industries Limited



Ajay Gupta
Company Secretary

PRAMOD KUMAR SHARMA
Non Executive Non-Independent
Director
DIN: 00597342

HEMANT SHARMA
Insolvency Resolution
Professional
Registration Number
IBBI/PA-
002/IPN00015/2016-
2017 /10019

Place : Ghaziabad
Date : May 30, 2025

Jamli Ahmed Khan
C.F.O.

Sandeep Agarwal
Managing Director
DIN : 00139439

ALPS INDUSTRIES LIMITED
STANDALONE BALANCE SHEET AS AT MAR 31, 2025
CIN : L51109UP1972PLC003544

Rs. in Lakh

Particulars	Notes	AS AT 31.03.25	AS AT 31.03.24
ASSETS			
Non-current assets	2a	222.60	222.60
Property, plant and equipment			
Financial assets	3	128.62	128.62
Investments	4	0.11	0.11
Loans	5	-	-
Other Non- Current assets		351.33	351.33
Current assets	6	-	-
Inventories			
Financial assets			
Investment	7	-	-
Trade receivables	8	187.56	1.07
Cash and cash equivalents	9	750.00	-
Other bank Balance	10	4.31	6.61
Other financial assets	11	1.86	4.37
Current tax Assets	12	107.19	123.73
Other current assets		1,050.92	135.78
		1,402.25	487.11
TOTAL ASSETS			
EQUITY AND LIABILITIES			
Equity	13	3,911.41	3,911.41
Share capital		-93,275.01	-86,875.96
Other equity		-89,363.60	-82,964.55
Liabilities			
Non-current liabilities			
Financial Liability	14	49,231.33	47,385.80
Borrowings	15	2.27	2.76
Provision		49,233.60	47,388.56
Current liabilities			
Financial liabilities	16	39,938.63	35,447.11
Borrowings	17		
Trade Payables			
Total outstanding dues of Micro Enterprises & Small Enterprises		-	-
Total dues of Creditors other than Micro Enterprises & Small Enterprises	18	1,502.05	528.40
Other financial liabilities	19	51.90	49.49
Other current liabilities	15	39.67	38.10
Provisions		41,532.25	36,063.10
		90,765.85	83,451.86
TOTAL LIABILITIES		1,402.25	487.11
TOTAL EQUITY AND LIABILITIES			
SIGNIFICANT ACCOUNTING POLICIES	1		
NOTES TO THE FINANCIAL STATEMENTS	2-54		

Place : Ghaziabad
Date : May 30, 2025



Ajay Gupta
Company Secretary

PRAMOD KUMAR RAJPUT
Independent Director
DIN: 00597342

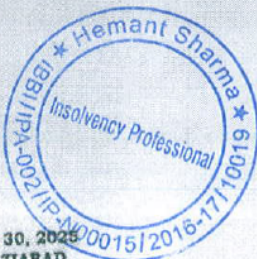
Jamil Ahmed Khan
C.F.O.

For Alps Industries Limited

HEMANT SHARMA
Insolvency Resolution
Professional
Registration Number
IBBI/PA-
002/1PNO0015/2016-2017
/10019

Sandeep Agarwal
Managing Director
DIN : 00139439

ALPS INDUSTRIES LIMITED				
CIN : L81109UP1972PLC003544				
Registered & Corp. Office : Plot No. 18-B, G. T. Road, Chaudhary Moh, Ghaziabad, Uttar Pradesh, 201001				
Ph: 0120-4161716, Email id: rajaygupta@alpsindustries.com, investor@alpsindustries.com				
STANDALONE AND CONSOLIDATED UNAUDITED SUMMARY OF STATEMENT OF ASSET AND LIABILITIES FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2025				
Particulars	Unaudited		Audited	
	Standalone	Consolidated	Standalone	Consolidated
	As at	As at	As at	As at
	31.03.2025	31.03.2025	31.03.2024	31.03.2024
ASSETS				
Non-current assets	222.60	222.60	222.60	222.60
Property, plant and equipment	-	-	-	-
Capital Work In Progress	-	-	-	-
Other Intangibles Assets	-	-	-	-
Intangible assets under Development	-	-	-	-
Financial assets	128.62	128.61	128.62	128.61
Investments	0.11	0.11	0.11	0.11
Loans	-	-	-	-
Deferred tax assets (net)	-	-	-	-
Other Non-Current assets	-	-	-	-
Total of non-current assets (a)	351.33	351.32	351.33	351.32
Current assets	-	-	-	-
Inventories	-	-	-	-
Financial assets	-	-	-	-
Investment	-	-	-	-
Trade receivables	187.56	192.37	1.07	1.35
Cash and cash equivalents	750.00	750.00	-	-
Other bank Balance	4.31	4.31	6.61	-
Other financial assets	1.86	1.86	4.37	4.37
Current Tax Assets	107.19	107.19	123.73	123.73
Other current assets	1,050.92	1,055.73	135.78	129.45
Total of current assets (b)	1,402.25	1,407.05	487.11	480.77
Total of assets (a+b)	1,402.25	1,407.05	487.11	480.77
EQUITY AND LIABILITIES				
Equity	3,911.41	3,911.41	3,911.41	3,911.41
Equity share capital	93,275.01	(93,241.37)	(86,875.96)	(86,851.31)
Other equity	-	(37.13)	-	(38.31)
Non Controlling Interest	-89,363.60	(89,367.09)	(82,964.55)	(82,978.21)
Total of equity (a)	-	-	-	-
LIABILITIES	-	-	-	-
Non-current liabilities	-	-	-	-
Financial Liability	49,231.33	49,231.33	47,385.80	47,385.80
Borrowings	2.27	2.27	2.76	2.76
Provisions	49,233.60	49,233.60	47,388.56	47,388.56
Total of non current liabilities (b)	-	-	-	-
Current liabilities	-	-	-	-
Financial liabilities	39,938.63	39,938.63	35,447.11	35,447.11
Borrowings	-	-	-	-
Trade Payables	1,502.05	1,510.34	523.63	530.95
Other financial liabilities	51.90	51.90	49.49	49.49
Other current liabilities	39.67	39.67	42.87	42.87
Provisions	41,532.25	41,540.54	36,063.10	36,070.42
Total of current liabilities (c)	90,765.85	90,774.14	83,451.66	83,458.98
Total of liabilities (d = b+c)	1,402.25	1,407.05	487.11	480.77
Total of equity and liabilities (a+d)	1,402.25	1,407.05	487.11	480.77



DATE: MAY 30, 2025
PLACE: GHAZIABAD

(HEMANT SHARMA)
Insolvency Resolution Professional
Registration Number IBBI/IPA-
002/1PNO0015/2016-2017 /10019

BY ORDER OF THE BOARD
ALPS INDUSTRIES LTD.
Sandeep Agarwal
(Sandeep Agarwal) Director
MANAGING DIRECTOR
DIN: 00139439

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2023

(A)	CASH FLOW FROM OPERATING ACTIVITIES	Year Ended 31.03.2023	Year Ended 31.03.2024
Net Profit/(Loss) Before Tax and Extraordinary Items		(6,399.04)	(6,623.85)
Adjustment for:			
Transition Adjustment			
Depreciation/Amortization			
Interest Received		(12.28)	(0.11)
Finance Cost		6,337.10	5,891.88
Loss on Disposal of Assets			
Income Tax Expenses			
Exceptional Items			
Profit on sale on Investment			(1.14)
Provision for diminution in Value on Investment with Impairment of Assets			
Operating Profit/Loss, Before Working Capital Changes		6,324.82	5,890.63
		(74.22)	266.78
Adjustment for Working Capital Changes			
Increase/(Decrease) in Financial Liabilities			
Borrowings		4,491.61	4,198.08
Trade Payables			(3.13)
Other financial liabilities		973.85	(484.47)
Increase/(Decrease) in Other Current Liabilities		2.41	(0.14)
Increase/(Decrease) in Provisions		1.05	(18.04)
Decrease/(Increase) in Financial Assets			
Trade receivables			37.04
Other financial assets		2.30	
Decrease/(Increase) in Other Current Assets		16.54	160.29
Decrease/(Increase) in Other Non Current Assets			
Decrease/(Increase) in Inventories			
Direct taxes received/(paid)		2.51	5,490.00
Cash Flow From/ (Used in) Extraordinary Items		5,418.78	1.23
Net Cash Generated by Operating Activities		5,418.78	4,180.62
(B) CASH FLOW FROM INVESTING ACTIVITIES			
Expenditure on Property, Plant and Equipment			
Proceeds from Property, Plant and Equipment			
Interest Received		12.28	0.11
Profit on sale on Investment			1.14
(Increase)/Decrease in Fixed Deposits		(750.00)	
Decrease/(Increase) in Financial Assets			
Decrease/(Increase) in Investment			1.12
Net Cash from/ (used in) Investing Activities		(737.72)	2.37
(C) CASH FLOW FROM FINANCING ACTIVITIES			
Finance Cost		(6,337.10)	(5,891.88)
Decrease/(Increase) in Financial Assets			
Increase/(Decrease) in Loans			4.15
Increase/(Decrease) in Financial Liabilities			
Increase/(Decrease) in Long Term Borrowing		1,845.63	1,693.14
Net Cash from/ (used in) Financing Activities		(4,491.67)	(4,194.59)
Net decrease/(Increase) in Cash & Cash Equivalents		186.49	(11.60)
Opening Balance of Cash and Cash Equivalents		1.07	12.67
Closing Balance of Cash and Cash Equivalents (refer note 6)		187.66	1.07

Notes:

- Figure in brackets are for decrease.
- Previous years figures have been regrouped or rearranged to make them comparable with those of current year.



For and on behalf of the Board
Alps Industries Limited

(HEMANT SHARMA)
Insolvency Resolution Professional

Registration Number IBBI/IPA:
002/IPH00015/2016-2017/10019

AJAY GUPTA
Company Secretary

PRANOD KUMAR RAJPUT
Non Executive Non
Independent Director
DIN: 00397342

Jamil Ahmed Khan
C.F.O.

SANDEEP AGARWAL
Managing Director
DIN: 00139439

Place : Ghazilabad
Date : 30.05.2023
UDN :

ALPS INDUSTRIES LIMITED
CIN : L51109UP1972PLC003544 Registered & Corp. Office : Plot No. 18-B, G.T. Road, Chaudhary Nohra, Ghaziabad, Uttar Pradesh, 201001
Ph: 0120-4161716, Email: id.njeygupta@alpsindustries.com, investor@grievance@alpsindustries.com

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2025

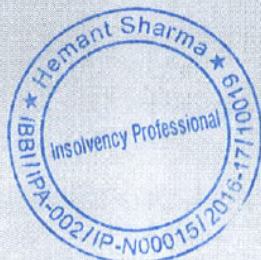
Rs. In Lakh

	Year Ended 31.03.2025	Year Ended 31.03.2024
(A) CASH FLOW FROM OPERATING ACTIVITIES	(6,368.62)	(5,624.67)
Net Profit/(Loss) Before Tax and Extraordinary Items	-	-
Adjustment for:	-	-
Transition Adjustment	-	-
Depreciation/Amortization	(14.12)	(0.11)
Interest Received	6,337.10	5,591.88
Finance Cost	-	-
Loss on Disposal of Assets	-	-
Tax Expenses	-	-
Exceptional Items	-	(1.14)
Profit on sale on Investment	-	-
Provision for diminution in Value on Investment	-	-
Impairment of Assets	(0.36)	6,322.63
Exchange Fluctuation	(65.89)	(0.19)
Operating Profit/Loss Before Working Capital Changes	-	266.27
Adjustment for Working Capital Changes	-	-
Increase/(Decrease) in Financial Liabilities	4,461.51	4,196.06
Borrowings	-	(3.13)
Trade Payables	974.62	(464.27)
Other financial liabilities	2.42	(0.14)
Increase/(Decrease) in Other Current Liabilities	1.06	(18.94)
Increase/(Decrease) in Provisions	-	-
Decrease/(Increase) in Financial Assets	-	37.04
Trade receivables	(4.31)	-
Other financial assets	16.64	160.29
Decrease/(Increase) in Other Current Assets	-	-
Decrease/(Increase) in Other Non Current Assets	-	-
Decrease/(Increase) in Inventories	2.61	5,484.36
Direct taxes received/(paid)	-	5,416.47
Cash Flow Before Extraordinary Items	5,416.47	4,179.91
Net Cash Generated by Operating Activities	-	-
(B) CASH FLOW FROM INVESTING ACTIVITIES	-	-
Expenditure on Property, Plant and Equipment	-	-
Proceeds from Property, Plant and Equipment	14.12	0.11
Interest Received	-	1.14
Profit on sale on Investment	(750.00)	-
Increase/(Decrease) in Fixed Deposits	-	-
Change in Minority of Snowflakes	-	-
Decrease/(Increase) in Financial Assets	-	1.52
Decrease/(Increase) in Investment	-	-
Net Cash from/(used in) Investing Activities	(735.88)	2.37
(C) CASH FLOW FROM FINANCING ACTIVITIES	-	-
Finance Cost	(6,337.10)	(5,591.88)
Decrease/(Increase) in Financial Assets	-	-
Increase/(Decrease) in Loans	-	4.15
Increase/(Decrease) in Financial Liabilities	1,645.53	1,693.14
Increase/(Decrease) in Long Terms Borrowing	-	-
Net Cash from/(used in) Financing Activities	(4,691.57)	(4,194.59)
Net Increase/(Decrease) in Cash & Cash Equivalents	191.02	(12.31)
Opening Balance of Cash and Cash Equivalents	1.36	13.66
Closing Balance of Cash and Cash Equivalents (refer note 9)	192.37	1.35

Notes:

- Figure in brackets are for decrease.
- Previous years figures have been regrouped or rearranged to make them comparable with those of current year.

For and on behalf of the Board
Alps Industries Limited



(HEMANT SHARMA)
Insolvency Resolution Professional
Registration Number IBBI/PA-
002/IPN00015/2016-2017
/10019

ANAY GUPTA

Company Secretary

Jamil Ahmed Khan
C.F.O.

PRANOD KUMAR RAJPUT
Non Executive Non-
Independent Director
DIN: 00597342

SANDEEP AGARWAL
Managing Director
DIN: 00139439

Place : Ghaziabad
Date : 30.05.2025
UDIN :

ALPS INDUSTRIES LIMITED**(STANDALONE) STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MAR 31, 2025**
CIN : L51109UP1972PLC003544**Rs. In Lakh**

	Notes	YEAR ENDED 31.03.25	YEAR ENDED 31.03.24
INCOME			
Revenue from operations	20	-	190.93
Other income	21	60.85	376.42
Total Income		60.85	567.35
EXPENSES			
Cost of Material Consumed	22	-	188.29
Change In Inventories	23	-	-
Employees benefit expenses	24	25.72	30.54
Finance costs	25	6,337.10	5,891.88
Depreciation	26	-	-
Other expenses	27	97.07	80.49
Total Expense		6,459.89	6,191.20
Profit before exceptional items and tax		(6,399.04)	(5,623.85)
Add/(Less): Exceptional items		-	-
Profit before tax		(6,399.04)	(5,623.85)
Less/(-Add): Tax expense		-	-
Profit after tax		(6,399.04)	(5,623.85)
Other comprehensive income		-	-
Total Comprehensive Income		(6,399.04)	(5,623.85)
Earnings per equity share			
1. Basic		-16.36	-14.38
2. Diluted		-16.36	-14.38

SIGNIFICANT ACCOUNTING POL 1
NOTES TO THE FINANCIAL STAT 2-54

Ajay Gupta
Ajay Gupta
Company
Secretary

Pramod Kumar Chopra
PRAMOD KUMAR CHOPRA
Non Executive Non -
Independent Director
DIN: 00597342

Jamil Ahmed Khan
Jamil Ahmed Khan
C.F.O.

For Alps Industries Limited

Hemant Sharma
HEMANT SHARMA
Insolvency Resolution
Professional

Ce 2
Registration Number
IBBI/IPA-
002/1PNO0015/2016-2017
/10019

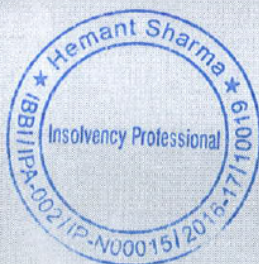
Sandeep Agarwal
Sandeep Agarwal
Managing Director
DIN : 00139439

Place : Ghaziabad
Date : May 30, 2025

ALPS INDUSTRIES LIMITED

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MAR 31, 2025
CIN : L51109UP1972PLC003544

	Notes	Rs. in Lakh	
		YEAR ENDED 31.03.25	YEAR ENDED 31.03.24
INCOME			
Revenue from operations	20	-	190.93
Other income	21	66.04	376.42
Total Income		66.04	567.35
EXPENSES			
Cost of Material Consumed	22	-	188.29
Change in Inventories	23	-	-
Employees benefit expenses	24	25.72	30.54
Finance costs	25	6,337.10	5,891.88
Depreciation	26	-	-
Other expenses	27	91.74	81.21
Total Expense		6,454.56	6,191.92
Profit before exceptional items and tax		-6,388.52	-5,624.57
Add/(Less): Exceptional items		-	-
Profit before tax		-6,388.52	-5,624.57
Less/(-Add): Tax expense		-	-
Profit after tax		-6,388.52	-5,624.57
Other comprehensive income		-	-
Total Comprehensive Income		-6,388.52	-5,624.57
Attributable to:			
Out of Total Comprehensive Income above			
Owners		-6,389.70	-5,624.35
Non Controlling Interest		1.18	-0.22
Profit for the period attributable to:			
Owners		-6,389.70	-5,624.35
Non Controlling Interest		1.18	-0.22
Out of Total Comprehensive Income above			
Other Comprehensive Income for the period attributable to:			
Owners		-	-
Non Controlling Interest		-	-
EPS			
Earnings per equity share			
1. Basic		(16.33)	(14.38)
2. Diluted		(16.33)	(14.38)

SIGNIFICANT ACCOUNTING POLICIES
NOTES TO THE FINANCIAL STATEMENTS1
2-55

For Alps Industries Limited

[Signature]
Jay Gupta
 Company Secretary
[Signature]
PRAMOD KUMAR RAJPUT
 Non-Executive Non-Independent
 Director
 DIN: 00597342

[Signature]
HEMANT SHARMA
 Insolvency Resolution
 Professional
 Registration Number
 IBBI/PA-
 002/IPN00015/2016-2017
 /10019

[Signature]
Jamil Ahmed Khan
 C.F.O.

[Signature]
Sandeep Agarwal
 Managing Director
 DIN : 00139439

Place : Ghaziabad
 Date : May 30, 2025

INVESTORS OF RELATED PARTIES AND SUBSIDIARIES COMMANES TRANSACTIONS FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2023
UNAUDITED STANDALONE STATEMENT OF RELATED PARTIES AND SUBSIDIARIES COMMANES TRANSACTIONS FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2023

Sl. No.	Details of the counterparty		Type of related party transaction- Others	Value of the transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	Opening and Closing balance		Nature of relationship (If any) (Nature of relationship as per the company's policy)	Date	Amount	Amount	Amount	Amount	Amount	Amount
	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance								
1	ALPS INDUSTRIES LIMITED	Mr. Arun Kumar Bhatter	Independent Director	100	Approved	0.45	-	-	-	-	-	-	-	-	-	-
2	ALPS INDUSTRIES LIMITED	Mr. Arun Kumar Pal	Independent Director	100	Approved	0.50	-	-	-	-	-	-	-	-	-	-
3	ALPS INDUSTRIES LIMITED	Mr. Vikas Lamba	Independent Director	100	Approved	0.50	-	-	-	-	-	-	-	-	-	-
4	ALPS INDUSTRIES LIMITED	Mr. Shikha	Independent Director	100	Approved	0.50	-	-	-	-	-	-	-	-	-	-
5	ALPS INDUSTRIES LIMITED	Mr. Yashu Kumar	Independent Director	100	Approved	0.50	-	-	-	-	-	-	-	-	-	-
6	ALPS INDUSTRIES LIMITED	Mr. Yashu Kumar	Independent Director	100	Approved	0.50	-	-	-	-	-	-	-	-	-	-
		Mr. Arun Gupta	CS	100	Approved	0.50	-	-	-	-	-	-	-	-	-	-
			Salary	100	Approved	0.50	-	-	-	-	-	-	-	-	-	-

1. We also hereby confirm that there are no transactions in the following related parties:

a. ALPS Energy Pvt. Ltd
b. ALPS USA INC
c. ALPS Energy Pvt. Ltd
d. ALPS Energy Pvt. Ltd
e. ALPS Energy Pvt. Ltd
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s. ALPS Energy Pvt. Ltd
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u. ALPS Energy Pvt. Ltd
v. ALPS Energy Pvt. Ltd
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jr. ALPS Energy Pvt. Ltd



H. *[Signature]*
 DIRECTOR GENERAL
 Luxembourg Foundation
 President
 Regenerische Stiftung - IHR/LUX.
 002912PR0015/2016-2017/100619

:-NOTES:-

1. The Unaudited Financial Results for the Quarter and Financial Year ended on March 31, 2025 have been reviewed by the Board of Directors (suspended) and Resolution Professional at their meeting held on May 30, 2025.
2. The figures of 4th quarter are balancing figures between figures in respect of full financial year and published year-to-date up to third quarter of the current financial year.
3. In terms of the Ind AS-108 'Operating Segments', there is only one reportable segment, i.e., Textile Segment, hence segment wise reporting is not applicable.
4. During earlier year, the lenders having more than 83% of the secured debts of the Company revoked their consent to the DRS/settlement scheme circulated by erstwhile Hon'ble BIFR, interalia containing the restructuring of the debts of the Company, which was partly implemented. The Company objected to the said revocation of consent being unjustified and beyond terms of the scheme and further submitted an offer for settlement. M/s Edelweiss Assets Reconstruction Company Ltd., (presently holding more than 99% of the total secured debt of the Company) (EARC), had filed an OA before the DRT and further under the provisions of SARFAESI has auctioned secured assets and have adjusted part of their dues with the realization made thereof. The Company is in discussion with EARC for settlement of its balance dues and Management of the Company expects to get the revised settlement/restructuring proposal approved from lenders and accordingly, the Company would be meeting its revised financial obligations. Further EARC has filed an application U/s 7 of the Insolvency and Bankruptcy Code (IBC), 2016 before Hon'ble National Company Law Tribunal, Allahabad Bench (NCLT). Vide its order dated 13.9.2024, Hon'ble NCLT's has admitted the above petition to initiate Insolvency proceeding, declared Moratorium against company and appointed Mr. Hemant Sharma having IBBI Regn No. IBBI/IPA-002/IP-N00015/2016-17/10019 as Interim Resolution Professional (IRP) in the matter. EARC has filed their claim for Rs. 6,11,939.59 lakh as on 13.9.2024 against the company. Further the Committee of Creditors (CoC) in its meeting passed the resolution for appointment of Mr. Hemant Sharma to continue to act as Resolution Professional in the matter and thereupon he took-over the management and operations of the Corporate Debtor in terms of Section 23 of the Code. The Company, at present, is under the Corporate Insolvency Resolution Process ("CIRP") in terms of provisions of Insolvency & Bankruptcy Code, 2016 ("IBC/the Code"). Further, certain resolution plans for company have been received by the RP and to be presented before CoC for its approval and in case the CoC approves, the selected plan will need to be filed with

INDIA'S INDUSTRIES LTD.

SANDEEP AGARWAL
Managing Director

H. Sharma



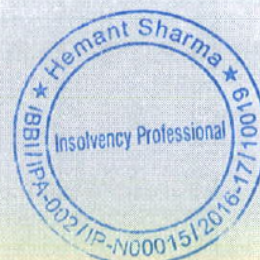
Also the Board of Directors (Power Suspended) of the company have recommended to the RP to continue with the maintenance of the status of company as **"Going Concern"** in view of above and its expectation to get the revised settlement/restructuring proposal approved from lenders and accordingly, the Company would be meeting its revised financial obligations.

Hence, no provision considered necessary in these accounts towards interest on entire secured loans & part of principal secured loan waived earlier and impact on retained earnings thereon totaling to Rs. 212917.26 Lakh as per provisions of earlier consented scheme, which the Company continues to give effect. The impact, arising upon approval of the revised settlement/resolution plan, will be given effect in the financial statements of the year of approval by the Hon'ble NCLT.

- "Refer to note no. 38 to the notes on accounts, the Company has not provided for its liability towards interest & part of principal loan, waived earlier, and impact of retained earnings in terms of draft rehabilitation scheme and now revoked by its consented lenders amounting to Rs. 196479.87 lakh, accordingly the loss for the year and loan liability would have been increased and shareholder's fund would have been reduced to that extent."

MANDEEP AGARWAL
Managing Director

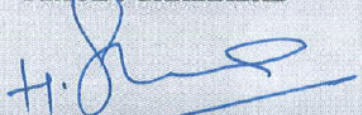
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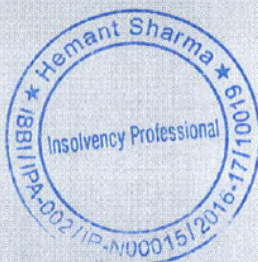
(consolidated net loss for the current quarter ended on 31.3.2025 Rs. 1625.78 lakh and net loss for the year ended on 31.3.2025 Rs. 6388.52 lakh) and the accumulated loss and loan liabilities at the end of the quarter and year ended on March 31, 2025 would have been higher by Rs. 212917.26 lakh.

6. The figures for the previous quarter/period and the year have been regrouped, re-casted and rearranged, wherever considered necessary.

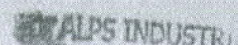
DATE : MAY 30 2025
PLACE : GHAZIABAD



(HEMANT SHARMA)
Insolvency Resolution
Professional



FOR ALPS INDUSTRIES LIMITED




(SANDEEP AGARWAL)
Managing Director
MANAGING DIRECTOR
DIN: 00139439

Registration Number IBBI/IPA-
002/1PNO0015/
2016-2017/10019

Notes:

The above is an extract of the detailed format of quarterly and year to date Unaudited Financial Results for the financial year ended on March 31, 2025 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed format of the Financial Results of the company is available on the Website of Bombay Stock Exchange Limited (BSE) (www.bseindia.com), National Stock Exchange of India Limited (NSE) (www.nseindia.com) and the Company (www.alpsindustries.com).

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable.

C. DISCLOSURES OF OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES FOR THE QUARTER AND PERIOD ENDED ON MARCH 31, 2025.

S. No.	Particulars	in INR crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	668.19
B	Of the total amount outstanding, amount of default as on date	668.19
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	223.51
B	Of the total amount outstanding, amount of default as on date	NIL
3	Total financial indebtedness of the listed entity including short-term and long-term debt	891.70

Notes:

1.	The entire debt of the Company was restructured in CDR with long term maturity, which is overdue.
2.	The balance towards EARC included here in above are as per 'In-principal approval' of lenders to restructuring of debt under SICA, which could not be implemented due to repeal of SICA. The approval of the lenders stood thereafter withdrawn. The waivers and concessions agreed to be allowed to the Company were accounted in books of account of the Company at the time of 'in-principal approval' being accorded. The Company is in discussions with EARC, a 99% approx. secured lender of the Company, for restructuring of debt of the Company, and pending finalization, the Company maintains the outstanding of lenders at amounts as per 'in-principal approval'. In the event of failure of restructuring discussions, the liability of the Company will increase on account of principal by about Rs. 160.30 crores , on account of interest by about Rs. 1810.64 crores and on account of CRPS by Rs.25.07 crores . The Statutory Auditors have qualified their respective Reports.



D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (APPLICABLE ONLY FOR HALF-YEARLY FILINGS I.E., 2ND AND 4TH QUARTER) –

**UNAUDITED STATEMENT OF CONSOLIDATED RELATED PARTIES AND SUBSIDIARIES COMPANIES
TRANSACTIONS FOR THE FINANCIAL YEAR ENDED ON 31st MARCH, 2025**

TRANSACTIONS FOR THE FINANCIAL YEAR ENDED ON 31st MARCH, 2025																	
Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction- others	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/ any other etc.	Cost	Tenure	Nature (loan / advance/ inter - corporate deposit/ investment	Interest rate (%)	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)		
1	ALPS INDUSTRIES LIMITED	Mr. Arun Kumar Bhatte	Independent Director	Sitting Fees	100	Approved	0.45 (0.60)	-	0.14	-	-	-	-	-	-	-	
2	ALPS INDUSTRIES LIMITED	Mr. Arun Kumar Pal	Independent Director	Sitting Fees	100	Approved	0.50 (0.70)	-	0.18	-	-	-	-	-	-	-	
3	ALPS INDUSTRIES LIMITED	Mr. Vikas Lamba	Independent Director	Sitting Fees	100	Approved	0.50 (0.55)	-	0.18	-	-	-	-	-	-	-	
4	ALPS INDUSTRIES LIMITED	Mrs. Shikha	Independent Director	Sitting Fees	100	Approved	0.35 (0.50)	-	0.14	-	-	-	-	-	-	-	
5	ALPS INDUSTRIES LIMITED	Mr. Jamil Ahmed Khan*	CFO	Salary	100	Approved	8.55 (5.45)	-	-	-	-	-	-	-	-	-	
6	ALPS INDUSTRIES LIMITED	Mr. Ajay Gupta	CS	Salary	100	Approved	9.81 (9.81)	-	-	-	-	-	-	-	-	-	

* Became CFO w.e.f. 12.08.2023



Notes:

1

We also hereby confirm that there are no transactions in the following Related parties

- | | |
|--------------------------------------|--|
| a. Alps Energy Pvt. Ltd | b. Padam Precision Dies And Components Pvt Ltd |
| c. Alps USA INC | d. Peek Finvest (P) Ltd |
| e. Roseat Finvest (P) Ltd | f. Narad Fabric Private Limited |
| g. Careen Fintec (P) Ltd | h. Peek Texfab Private Limited |
| i. Saurabh Floriculture (P) Ltd | j. Pacific Texmark Private Limited |
| k. Prefect Finmen Services (P) Ltd | l. Supreme Finvest (P) Ltd |
| m. Coronation Spinning India Pvt Ltd | n. Fenrow Industries Private Limited |

2

PAN not provided as per the direction of Stock Exchange for PDF format.

3

We hereby also confirm that there are only two subsidiary companies during the year ended on March 31, 2025 which are non-operative since long time namely:

- i) Alps Energy Private Limited
- ii) Alps USA Inc

We hereby also confirm that there are no transactions involving a transfer of resources, services, obligations or any other business transactions like Remuneration to directors/sale or purchase of material, loan etc. by aforesaid subsidiaries with any of its related party as per Regulation 2(1)(zc) and 23(9) of SEBI (LODR) Regulations, 2015 for the year ended on March 31, 2025.



**UNAUDITED STATEMENT OF *STANDALONE* RELATED PARTIES AND SUBSIDIARIES COMPANIES
TRANSACTIONS FOR THE FINANCIAL YEAR ENDED ON 31st MARCH, 2025**

Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction- others	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan / advance/ inter-corporate deposit/ investment	Interest rate (%)	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
ALPS INDUSTRIES LIMITED	Mr. Arun Kumar Bhatte	Independent Director	Sitting Fees	100	Approved	0.45 (0.60)	-	0.14	-	-	-	-	-	-	-	
ALPS INDUSTRIES LIMITED	Mr. Arun Kumar Pal	Independent Director	Sitting Fees	100	Approved	0.50 (0.70)	-	0.18	-	-	-	-	-	-	-	
ALPS INDUSTRIES LIMITED	Mr. Vikas Lamba	Independent Director	Sitting Fees	100	Approved	0.50 (0.55)	-	0.18	-	-	-	-	-	-	-	
ALPS INDUSTRIES LIMITED	Mrs. Shikha	Independent Director	Sitting Fees	100	Approved	0.35 (0.50)	-	0.14	-	-	-	-	-	-	-	
ALPS INDUSTRIES LIMITED	Mr. Jamil Ahmed Khan*	CFO	Salary	100	Approved	8.55 (5.45)	-	-	-	-	-	-	-	-	-	
ALPS INDUSTRIES LIMITED	Mr. Ajay Gupta	CS	Salary	100	Approved	9.81 (9.81)	-	-	-	-	-	-	-	-	-	

* Became CFO w.e.f. 12.08.2023



Notes:

1

We also hereby confirm that there are no transactions in the following Related parties

- | | |
|--------------------------------------|--|
| a. Alps Energy Pvt. Ltd | b. Padam Precision Dies And Components Pvt Ltd |
| c. Alps USA INC | d. Peek Finvest (P) Ltd |
| e. Roseat Finvest (P) Ltd | f. Narad Fabric Private Limited |
| g. Careen Fintec (P) Ltd | h. Peek Texfab Private Limited |
| i. Saurabh Floriculture (P) Ltd | j. Pacific Texmark Private Limited |
| k. Prefect Finmen Services (P) Ltd | l. Supreme Finvest (P) Ltd |
| m. Coronation Spinning India Pvt Ltd | n. Fenrow Industries Private Limited |

2

PAN not provided as per the direction of Stock Exchange for PDF format.

3

We hereby also confirm that there are only two subsidiary companies during the year ended on March 31, 2025 which are non-operative since long time namely:

- i) Alps Energy Private Limited
- ii) Alps USA Inc

We hereby also confirm that there are no transactions involving a transfer of resources, services, obligations or any other business transactions like Remuneration to directors/sale or purchase of material, loan etc. by aforesaid subsidiaries with any of its related party as per Regulation 2(1)(zc) and 23(9) of SEBI (LODR) Regulations, 2015 for the year ended on March 31, 2025.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)- Since, Audit Report is not available, so cannot be provided presently.

Place: Ghaziabad
Date: 30.05.2025

For Alps Industries Limited



(Ajay Gupta)
Company Secretary & Asstt. Vice
President Legal