

INTERNAL AUDITORS

CHARTERED ACCOUNTANTS

10/302, Mayuranjali Complex,
Sector-14, Kaushambi,
Ghaziabad (UP.)-201010

BRIEF PROFILE



Overview

- Providing **high quality internal audit , proprietary audits, due diligence, taxation advisory and MIS advisory services.**
 - Creating value for our clients by offering Strategic, Operational, Accounting and Tax & Regulatory advisory & assistance.
 - Ability To Tailor Business Solutions To Client Requirements Aligning To Global Best Practices
 - In-house multi-disciplinary team of
 - Audit Experts
 - Domestic & International Tax Experts
 - Financial and Business Analysts
 - Costing and Budget Consulting
 - Chartered Accountants
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Multidisciplinary Approach

What differentiates us?

- our depth of knowledge and experience help us in ensuring quality services to our clients
- with assurance, tax and advisory services, and multidisciplinary approach, we provide solutions under one roof
- our positive approach and dedicated efforts towards work help us to complete the task effectively and deliver quality services



Range of Professional Services

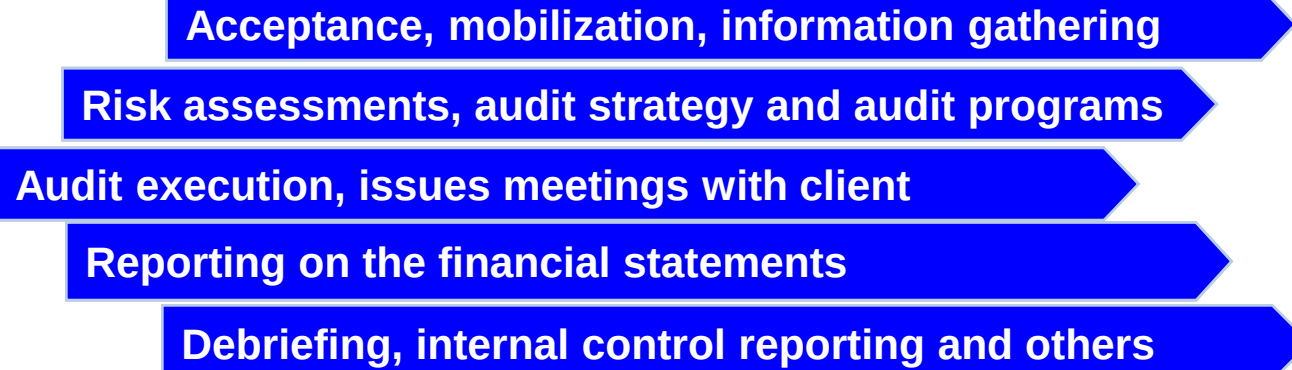


Approach & Methodology- Audits, Tax & Consulting

1. Understanding the organization specific processes and environment i.e. Internal & External based on discussions
 2. Be conscious of **Expectation of Management & Business Objectives**
 3. Drilling down the **micro level audit objectives** in **work scope** which are aligned to Business Objectives
 4. Start of execution with **pre-defined objectives** , **qualified team** with **expected timeframe** in mind
 5. In depth analysis of issues
 6. **Release of significant internal control weaknesses** to Management for taking Remedial Actions
 7. Interim Discussion and Appropriate deliberations at Senior Level and release of final report/deliverables.
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Our Audit Approach - Risk focused and Controls based

- The primary purpose of our audit is to deliver assurance on the financial statements. We believe an audit should not simply be compliance report in order to satisfy statutory regulations but it should also help the management in assessing its weaknesses in internal controls. This way it adds value to the overall purposes of the client.
- Our audit approach is largely risk based and focuses on obtaining evidence to support the audit report in the most efficient and effective manner possible. The audit process is adequately supported by a variety of knowledge database available and accessible to us.
- The key stages of a typical audit are:



Our Audit Approach - Risk focused and Controls based

- The typical activities at each of the key stages are described below:

Acceptance, mobilization and information gathering

- Evaluate client acceptance/continuance and enter into our formal engagement contract.
- Mobilisation of engagement team.
- Meetings with client to gain/update our understanding of developments in the client's business and industry, the business objectives and related risks and controls, and their needs and expectations.
- Perform preliminary analytical review procedures.
- Assess client's control environment.
- Gather information about systems/computer environment

Risk assessments, audit strategy and audit programs

- Assess audit and client service impact of risks identified.
- Assess impact of change, and assess fraud risk.
- Client service partner, managers and team members meet to discuss the audit strategy, client service plan, roles and responsibilities and common working practices.
- Prepare task plan and budget.
- Communicate with client any potential, accounting, auditing issues.

In assessing the risks facing the industry and in determining the audit approach and strategy we will use our knowledge databases and our industry specialist knowledge.

Our Audit Approach - Risk focused and Controls based

Audit execution, issues meetings with client

- Execute plan: perform the detailed audit tests and gather evidence to support the audit report based on the planned audit program.
- Documenting audit work done.
- Resolution of issues by discussion.
- Evaluate results of work.
- Meet client management to discuss issues arising.

Reporting on the financial statements

- Assist client in preparation of financial statements in accordance with Indian Financial Reporting Standards and best practice.
 - Discuss any disclosure issues arising.
 - Discuss the audit conclusions at a clearance meeting with senior management.
 - Obtain representations from client management and issue report.
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Our Audit Approach - Risk focused and Controls based

Debriefing, management letter and others

- Draft management letter issued to the management for discussion.
- After receipt of management comments, issue the management letter in final form.
- Assessment of how we met client expectations.
- Achievement of milestones set by client.
- Assess efficiency of audit, use of technology.
- Evaluation of individual team member performance.
- Planning to exceed client expectations for the following year.

Our audit is conducted in accordance with Indian Standards on Auditing and will include such tests of transactions and of the existence, ownership and valuation of assets and liabilities, as we consider necessary. Our audit includes assessing the significant estimates and judgement made by the management in the preparation of the financial statements and whether the appropriate accounting policies are consistently applied and adequately disclosed. In forming our opinion we will also evaluate the overall presentation of the information in the financial statements.

Direct Tax Advisory

▪ Strategic Direct Tax Advisory:

- ❖ All areas of taxation :Corporate Tax, **International Tax Advisory, FEMA, Handling of Foreign Companies Tax Issues**, Assessment and Appeals, Tax Compliances
 - ❖ Suggesting legal structure of Business Entities.
 - ❖ Tax consultancy, Advisory and Cross-border Restructuring Support Services.
 - ❖ Drafting / or Vetting of Agreements such as International Contracts, Collaboration Agreements, Shareholder Agreements
 - ❖ Suggesting Entry Options to foreign entities
 - ❖ Conducting domestic and international Transfer Pricing Studies & Certification
 - ❖ Tax planning services including transaction restructuring.
 - ❖ Advising Clients on establishment of tax management system.
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MIS Advisory

Provides advisory in preparation of Daily, Monthly report to higher management through MIS, Conceptualizing, designing and ensuring implementation of financial Systems and MIS system for the top management based on its requirement and ensure that the MIS System function properly to deliver the end results to top management.

Our strategy advisory services includes:

- Control and management of company fund
 - Assist in Statutory/Internal Audit and handing all related quarry of management.
 - Preparation, monitoring and analysis of Project reports relating to finance and financial Assistance.
 - Preparation of Annual Financial budgets for the companies projects.
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Strategic Advisory

Capital Restructuring

We have significant experience in assisting troubled companies to overcome difficult financial situations. Our expertise includes helping to negotiate with creditors or on behalf of creditor committees, restructuring existing debt and pursuing multi-track execution strategies which aggressively and decisively resolve financial challenges. We represent companies or creditor groups in conjunction with the restructuring of a company's balance sheet. This may be effectuated through a number of transaction structures.

Regulatory Compliance

- Offers support to companies to comply with regulatory requirements in India such as compliances under :
 - Companies Act, SEBI compliances.
 - ERP
 - MIS
 - Goods & Service Tax
 - Direct Tax
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Team Credentials

Brief Credentials of Key Persons

**Mr. Prithvish Shukla,
FCA**

- Fellow member of the ICAI having post qualification experience of 28 years in cost & profitability management, accounting, logistics & inventory control as well as internal and external audit management across diverse organizations.
- Has wide experience and actively involved in the audit of very large manufacturing and trading companies in the field of Textile segment.
- Has successfully completed Variation Analysis, Costing /Budget & Forecast Working Capital Management , P&L Management & Statutory Audit Compliance
- Due diligence reviews for various companies.
- Familiar with industry fair practices and statutes, translates business objectives to successful results through strong analytical and problem-solving skills
- Conduct feasibility analysis of Investments or projects for maintaining organizational profitability margin.
- Guided team members in managing commercial activities related to Sales Tax, Excise, Service Tax.

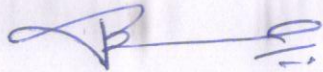
Brief Credentials of Key Persons

Mr. Vikas Goel, FCA

- Fellow member of the ICAI with more than 20 years of Post Qualification experience
- Has wide experience and actively involved in the audit of very large manufacturing companies in the field of Textile segment.
- Having vast experience in Handling Sale Tax matter and Income Tax matter , TDS Return, Service Tax return, Preparation, monitoring and analysis of Project reports and preparation of Annual Financial budgets for the companies followed by quarterly and monthly budgets, monitoring the budgetary control systems
- Supervising the process of Dealers and vendor
- Dealing and Negotiating in project funding and working capital requirements with lending institutions , participating in statutory/internal audit at client site including limited, partnership and proprietary companies and charitable organization.
- Conducting income tax audit and costing for all business proposals and risk analysis, introducing procedures and systems for all operational functions and running cost-efficient operations.
- worked as insurance surveyor and report for claiming losses.

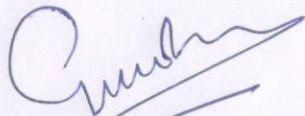
CONTACT INFORMATION

We look forward to having an exchange of views . For any information, please contact :



Mr. Prithvish Shukla

FCA



Mr. Vikas Goel

FCA

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