

AQUILA DRILLING PRIVATE LIMITED

802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001 (A.P.)

Ph: 040-23320502 / 03 Fax: 040-23302238

09.05.2014

To:

The Manager,
Listing Department,
National Stock Exchange of India
Ltd.,
Exchange Plaza,
Plot No. C-1, G Block
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400051

The General Manager,
Dept. of Corporate Services,
BSE Ltd.,
1st floor, New Trading Ring
Rotunda Building,
P.J. Towers,
Dalal Street, Fort
Mumbai - 400001

The Compliance Officer,
ALPHAGEO (INDIA) LIMITED
6-3-250/2, Road No. 1,
Banjara Hills,
HYDERABAD - 500034

Dear Sir,

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of change in Shareholding in Alphageo (India) Limited consequent to acquisition of shares for your information and records.

We request you to take note of the same and do the needful.

Yours faithfully,

For AQUILA DRILLING PRIVATE LIMITED

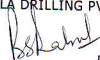

B.S. RAHUL
Director



Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	ALPHAGEO (INDIA) LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	AQUILA DRILLING PRIVATE LIMITED (Constituent of Promoter Group of the TC as listed in Annexure hereto)		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Ltd 2. BSE Ltd		
5. Details of the acquisition / disposal / holding of shares/ voting rights / holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	22,78,469	40.44	40.44
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	22,78,469	40.44	40.44
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	67,000	1.19	1.19
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired (specify holding in each category)			
Total (a+b+c)	67,000	1.19	1.19
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	23,45,469	41.63	41.63
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	23,45,469	41.63	41.63

For AQUILA DRILLING PVT. LTD.



Director

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
7. Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares in TC	08.05.2014
8. Equity share capital / total voting capital of the TC before the said acquisition	56,34,767 Equity shares of Rs.10/- each amounting to Rs.5,63,47,670 /-
9. Equity share capital/ total voting capital of the TC after the said acquisition	56,34,767 Equity shares of Rs.10/- each amounting to Rs.5,63,47,670 /-
10. Total diluted share/voting capital of the TC after the said acquisition.	56,34,767 Equity shares of Rs.10/- each amounting to Rs.5,63,47,670 /-

Note: (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Hyderabad

Date: 09.05.2014

For AQUILA DRILLING PRIVATE LTD


B.S. RAHUL
DIRECTOR



Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Annexure:

List of Promoters, Promoters Group and Person Acting in Concert

S. NO	NAME	SHAREHOLDING BEFORE ACQUISITION		ACQUISITION		SHAREHOLDING AFTER ACQUISITION	
		No. of shares	As % of total Share / Voting Capital	No. of shares	As % of total Share / Voting Capital	No. of shares	As % of total Share / Voting Capital
1	M/s. Aquilla Drilling Pvt Ltd	2,12,906	3.78	67,000	1.19	2,79,906	4.97
2	Alla Dinesh	3,75,022	6.65			3,75,022	6.65
3	Kamala Rajupet	3,74,466	6.64			3,74,466	6.64
4	Alla Hemavathi	2,20,167	3.92			2,20,167	3.92
5	Alla Dinesh (huf)	1,88,900	3.36			1,88,900	3.36
6	Savita Alla	2,41,458	4.28			2,41,458	4.28
7	Alla Rajesh	1,26,567	2.25			1,26,567	2.25
8	Alla Rajesh(huf)	86,333	1.53			86,333	1.53
9	Alla Mrudula	67,634	1.20			67,634	1.20
10	Gopinath Reddy Rajupet	1,300	0.02			1,300	0.02
11	Sashank Alla	1,74,000	3.09			1,74,000	3.09
12	Anisha Alla	1,74,000	3.09			1,74,000	3.09
13	Alpha Geo Inc.	35,716	0.63			35,716	0.63
	Total	22,78,469	40.44	67,000	1.19	23,45,469	41.63

For AQUILA DRILLING PRIVATE LTD

Place: Hyderabad

Date: 09.05.2014

B.S. RAHUL
DIRECTOR

