



Alpa Laboratories Ltd.

33/2, A. B. Road, Pigdamber - 453 446, Distt. Indore - (M.P.)
Phone : 0731-4294567, Fax : 0731-4294444
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01/Oct/14

BSE Scrip Code: 532878

NSE Scrip Name: ALPA

To,

CIN: L85195MP1988PLC004446

Bombay Stock Ex. Ltd. (Dept. of Corp. Svcs.)

Fax: 2272-3353, 3121, 2039

National Stock Ex. of India Ltd. (Listing Dept.)

Fax: 2659-8237, 8238, 8322

Sub: Corporate Announcement of Alpa Laboratories Limited

Re: Sale of our Unit-II (High Potency Oral Solid Dosage manufacturing unit) situated at Pithampur near Indore

Dear Sir/ Madam,

This is to inform you that subsequent to the Shareholders approval dated April 04th 2014, the Company has sold its Unit-II ("Undertaking") situated at Sector III, Pithampur, Dhar (M.P.) as a going concern on a slump sale basis to Ipca Laboratories Limited ("Buyer"). The Company has received a consideration of Rs. 64,00,00,000 (Rs. Sixty Four Crore Only) towards the Business Transfer Agreement ("BTA") as a going concern on a slump sale basis and a fee of Rs. 10,00,000 (Rs. Ten Lac Only) excluding taxes towards the Non Compete Agreement ("NCA") from the Buyer. Both the BTA & the NCA have been executed on October 01st 2014 and the Undertaking has been duly transferred to the Buyer.

The sale of the facility will enable the Company in focusing on the growth of its well established business of Unit-I.

Thank you.

Sincerely,

Authorized Signatory