

6-3-250/2, Road No.1, Banjara Hills, Hyderabad - 500034
Tel.No.91-40-23320502 / 503, Fax No.91-40-23302238
E-mail : info@alphageoindia.com, Website : www.alphageoindia.com
Ref: AGIL/CS/BSE & NSE/24/2016-17
Date: 01.08.2016

To,
The Manager
Listing Departments
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C-1, G Block,
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400051

To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Routunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir,

Sub: - Unaudited Financial Results and Limited Review Report thereon for the 1st quarter ended on 30th June, 2016-Reg.

Ref: - Scrip Code: 526397 Scrip Id: ALPHAGEO, Regulation 33 of the SEBI (LODR) Regulations 2015.

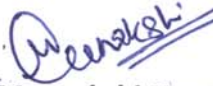
In term of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are herewith submitting the following for your information and records:

1. Press Release on the Unaudited Financial Results for the Quarter Ended 30th June 2016.
2. Statement of Consolidated Unaudited Financial Results of the Group for the quarter ended 30th June 2016 and Limited Review Report thereon issued by Statutory Auditors duly approved by Board of Directors of the Company at their meeting held on 1st August, 2016.
3. Statement of Standalone Unaudited Financial Results of the Company for the 1st quarter ended 30th June 2016 and Limited Review Report thereon issued by Statutory Auditors duly approved by Board of Directors of the Company at their meeting held on 1st August, 2016.

We request to acknowledge the receipt of this letter.

Thanking you,
Yours Faithfully,

For ALPHAGEO (INDIA) LIMITED


Meenakshi Naag

Company Secretary and Compliance Officer



ALPHAGEO (INDIA) LIMITED

PRESS RELEASE DATED 01ST AUGUST 2016

ALPHAGEO EARNS A PAT OF Rs. 787 LAKHS ON CONSOLIDATED BASIS

FOR Q1 OF 2016-17

The Board of Directors of Alphageo (India) Limited today approved the Unaudited Financial Results for the first quarter ended on June 30, 2016.

Consolidated Financial Results:

For the Q1 of 2016-17, Alphageo has earned a consolidated total income of Rs. 5222 Lakhs against Rs. 468 Lakhs for the corresponding quarter of the previous year registering a growth of 1015% on Q-o-Q basis. Consolidated PAT for Q1 of 2016-17 is Rs. 787 Lakhs against Loss of Rs. 305 Lakhs for corresponding quarter of the previous year.

Standalone Financial Results:

For the Q1 of 2016-17, Alphageo has earned a Standalone total income of Rs. 4545 Lakhs against Rs. 468 Lakhs for the corresponding quarter of the previous year registering a growth of 871% on Q-o-Q basis. Standalone PAT for Q1 of 2016-17 is Rs. 511 Lakhs against Loss of Rs. 53 Lakhs for corresponding quarter of the previous year.

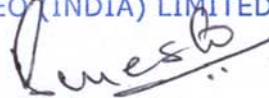
Business developments during the Quarter

The Company has been issued the Letters of Award (LOA) for the biggest ever seismic data acquisition contract in India by ONGC for a Gross Value of Rs. 1482 Cr (Net of Taxes Rs. 1300 Cr) during this quarter. As per the terms of the LOA, the Company has provided the requisite Performance Bank Guarantees to ONGC Ltd with in the desired time frame. The execution of the contract involves the addition of 10 seismic crews to work in various sectors of India covering the states of Karnataka, Maharastra, Gujarat, Rajasthan, MP, Uttarakhand, Himachal Pradesh and Kashmir to acquire an estimated 26905 LKM of 2D seismic data.

The company has initiated the required actions to commence operations under this contract to enable completion of mobilization of all crews in Q2 and commence production operations partially and expect to see the revenue accretion from Q2 of FY 2016-17.

The Company has Orders on Hand as on June 30, 2016 of about Rs. 1528 Crores comprising of Ongoing Contracts of about Rs. 125 Cr and the Contracts to Commence (Oil & ONGC) of about Rs. 1403 Cr.

For ALPHAGEO (INDIA) LIMITED


Managing Director

6-3-250/2, Road No.1, Banjara Hills, Hyderabad - 500034
Tel.No.91-40-23320502 / 503, Fax No.91-40-23302238
E-mail : info@alphageoindia.com, Website : www.alphageoindia.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

S. NO.	PARTICULARS	(Rs. in lakhs)			
		QUARTER ENDED			YEAR ENDED
		30.6.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	(Refer Note 3 below)	Unaudited	Audited
1	Income From Operations:				
	a. Net Sales / Income From Operations (Net of Excise Duty/Service Tax)	5,221.86	7,088.14	468.37	8957.85
	b. Other Operating Income	-	-	-	-
	Total Income From Operations (Net)	5221.86	7,088.14	468.37	8957.85
2	Expenses:				
	a. Survey and Survey Related Expense	3,213.24	4009.21	357.95	5178.65
	b. Purchase of Stock-in-Trade	-	-	-	-
	c. Employee Benefits Expense	243.18	180.92	137.65	613.68
	d. Depreciation and Amortisation expense	393.28	386.06	270.04	1229.99
	e. Other Expenses	243.83	118.67	70.28	386.80
	Total Expenses	4093.53	4694.86	835.92	7409.12
3	Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2)	1128.33	2393.28	(367.55)	1548.73
4	Other Income	31.05	14.06	32.17	87.15
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items (3 + 4)	1159.38	2407.34	(335.38)	1635.88
6	Finance Costs	70.66	29.48	3.82	71.75
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items(5 + 6)	1088.72	2377.86	(339.20)	1564.13
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7 + 8)	1088.72	2377.86	(339.20)	1564.13
10	Tax Expense	301.67	456.04	(34.16)	400.75
11	Net Profit/(Loss) from Ordinary activities after Tax (9 + 10)	787.05	1921.82	(305.04)	1163.38
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-
13	Net Profit/(Loss) after taxes but before share of profit/(loss) of associates and minority interest (11 +12)	787.05	1,921.82	(305.04)	1,163.38
14	Share of Profit/(Loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit/(Loss) for the period (13+14+15)	787.05	1921.82	(305.04)	1163.38
17	Paid-up Equity Share Capital (Face Value: Rs. 10/- each)	563.48	563.48	563.48	563.48
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	9075.20
19.i.	Earnings/(Loss) Per Share (Before extraordinary items) of Rs. 10/- each (Not Annualised)				
	a. Basic	13.97	34.11	(5.41)	20.65
	b. Diluted	13.73	34.06	(5.41)	20.60
19.ii.	Earnings/(Loss) Per Share (After extraordinary items) of Rs. 10/- each (Not Annualised)				
	a. Basic	13.97	34.11	(5.41)	20.65
	b. Diluted	13.73	34.06	(5.41)	20.60

Notes:

- The above Consolidated unaudited Financial results for the quarter ended 30th June, 2016 as reviewed by the Audit Committee, have been considered and approved by the Board of Directors at its meeting held on 1st August, 2016.
- The Consolidated results include the unaudited financial results of Subsidiary and Stepdown Subsidiary viz., Alphageo International Limited., Dubai and Alphageo DMCC, Dubai respectively.
- The figures for the quarter ended 31st March, 2016, are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The above Statement of Consolidated unaudited Financial results for the quarter ended 30th June, 2016 is subjected to a "Limited Review" by the Statutory Auditors of the Company. An Unqualified report has been issued by them thereon.
- There are no separate reportable primary segments as per Accounting Standard 17 notified under the Companies Act, 2013 as the business of the Company related to one business segment i.e., Seismic Data Acquisition and Related Services.
- The figures for the previous year/period have been reclassified / regrouped wherever necessary to conform to current year/period's classification.
- As the Company has opted to publish quarterly Consolidated Unaudited Financial Results, the abstract of Unaudited Financial results on Standalone basis is as given below.

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Audited
Total income from operations	4545.33	5,264.79	468.37	6859.91
Profit/(Loss) from ordinary activities before tax	791.64	1175.87	(87.35)	1031.11
Profit/(Loss) from ordinary activities after tax	511.08	780.59	(53.19)	695.55

- The Statement of Standalone unaudited Financial results for the quarter ended 30th June, 2016 is available at www.alphageoindia.com and at the websites of BSE Ltd : www.bseindia.com and The National Stock Exchange of India Ltd (NSE) : www.nse-india.com.

For ALPHAGEO (INDIA) LIMITED

This is the consolidated statement referred to in the Limited Review report dt 01/08/2016

M. Babas



DINESH ALLA
MANAGING DIRECTOR



HYDERABAD
01.08.2016

CIN : L74210TG1987PLC007580, Regd. Office : 802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001, INDIA

Spearheading India's Search for Oil



INDEPENDENT AUDITOR'S REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
ALPHAGEO (INDIA) LIMITED

We have reviewed the accompanying statement of consolidated unaudited financial results of **Alphageo (India) Limited** ("the Holding Company") and its subsidiary companies (the Holding Company and its Subsidiary Companies together referred to as "the Group") for the quarter ended 30th June, 2016 ("the Statement"). This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors of the Holding Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of group's personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We did not review the financial statements of subsidiaries considered in the preparation of the Statement and which constitute total assets of Rs.4868.96 lakhs and net assets of Rs.4711.16 lakhs as at 30th June, 2016, total revenue of Rs.761.23 lakhs and net profit of Rs.263.64 lakhs for the quarter ended 30th June, 2016. These financial statements and other financial information have been reviewed by auditors of subsidiaries whose report has been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on the report of those auditors.

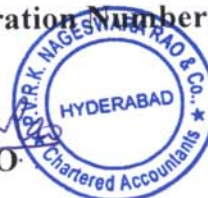


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

HYDERABAD
01.08.2016

For P.V.R.K. NAGESWARA RAO & Co.,
Chartered Accountants
Firm's Registration Number: 002283S


N. ANKA RAO
Partner
Membership Number: 23939



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(Rs.in Lakhs)

S. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	(Refer Note 3 below)	Unaudited	Audited
1	Income From Operations:				
	a. Net Sales / Income From Operations (Net of Excise Duty/Service Tax)	4545.33	5264.79	468.37	6859.91
	b. Other Operating Income	-	-	-	-
	Total Income From Operations (Net)	4545.33	5264.79	468.37	6859.91
2	Expenses:				
	a. Survey and Survey Related Expense	3086.29	3572.11	329.21	4496.31
	b. Purchase of Stock-in-Trade	-	-	-	-
	c. Employee Benefits Expense	237.79	177.82	134.48	601.90
	d. Depreciation and Amortisation expense	243.73	240.89	84.97	524.33
	e. Other Expenses	146.27	86.95	52.73	297.21
	Total Expenses	3714.08	4077.77	601.39	5919.75
3	Profit / (Loss) from operations before other Income, Finance Costs and Exceptional items (1-2)	831.25	1187.02	(133.02)	940.16
4	Other Income	31.05	18.33	49.49	162.70
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items (3 + 4)	862.30	1205.35	(83.53)	1102.86
6	Finance Costs	70.66	29.48	3.82	71.75
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5 + 6)	791.64	1175.87	(87.35)	1031.11
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7 + 8)	791.64	1175.87	(87.35)	1031.11
10	Tax Expense	280.56	395.28	(34.16)	335.56
11	Net Profit/(Loss) from Ordinary activities after Tax (9 + 10)	511.08	780.59	(53.19)	695.55
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-
13	Net Profit/ (Loss) for the Period (11+12)	511.08	780.59	(53.19)	695.55
14	Paid-up Equity Share Capital (Face Value: Rs. 10/- each)	563.48	563.48	563.48	563.48
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	6144.12
16.i.	Earnings/(Loss) Per Share (Before extraordinary items) of Rs. 10/- each (Not Annualised)				
	a. Basic	9.07	13.85	(0.94)	12.34
	b. Diluted	8.91	13.83	(0.94)	12.32
16.ii.	Earnings/(Loss) Per Share (After extraordinary items) of Rs. 10/- each (Not Annualised)				
	a. Basic	9.07	13.85	(0.94)	12.34
	b. Diluted	8.91	13.83	(0.94)	12.32

Notes:

- The above standalone unaudited financial results for the quarter ended 30th June, 2016, as reviewed by the Audit Committee, have been considered and approved by the Board of Directors at its meeting held on 1st August, 2016.
- The above statement of Standalone unaudited Financial results for the quarter ended 30th June, 2016 is subjected to a "Limited Review" by the Statutory Auditors of the Company. An unqualified report has been issued by them thereon.
- The figures for the quarter ended 31st March, 2016, are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- There are no separate reportable primary segments as per accounting Standard 17 notified under the Companies Act, 2013 as the business of the Company related to one business segment i.e., Seismic Data Acquisition and Related Services.
- The Figures for the previous year / period have been reclassified / regrouped wherever necessary to conform to current year/period's classification.

for ALPHAGEO (INDIA) LIMITED

This is the statement referred to in our Limited Review Report dt 01/08/2016

N. Narasimha Rao



Dinesh Alla

**DINESH ALLA
MANAGING DIRECTOR**



**HYDERABAD
01.08.2016**



INDEPENDENT AUDITOR'S REVIEW REPORT

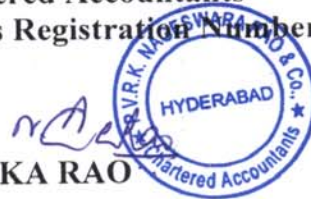
TO
THE BOARD OF DIRECTORS OF
ALPHAGEO (INDIA) LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **ALPHAGEO (INDIA) LIMITED** ("the company") for the quarter ended 30th June, 2016 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.V.R.K. NAGESWARA RAO & Co.,
Chartered Accountants
Firm's Registration Number: 002283S



HYDERABAD
01.08.2016

N. ANKA RAO
Partner
Membership Number: 23939