



ALPHA GEO (INDIA) LIMITED

317/A, M.L.A's Colony, Road No.12, Banjara Hills, Hyderabad - 34.
Tel No.: 91-40-23320502 / 503, Fax No.: 91-40-23302238
E-Mail: info@alphageoindia.com Website: www.alphageoindia.com

Ref: AGIL/NSE/2011-12/27
Date: 30.05.2011

To,
The Secretary
The National Stock Exchange of India Ltd.,
5th Floor, Exchange Plaza, Bandra (East),
MUMBAI - 400051

Dear Sir,

Sub: Audited Financial Results and Consolidated Financial Results for the year ended 31.03.2011.

Ref: Clause 41 of Listing Agreement, Scrip Name: ALPHAGEO.

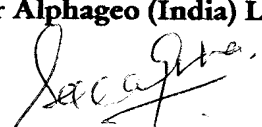
Please find attached Audited Financial Results and Consolidated Financial Results for the year ended 31.03.2011 approved by the Board of Directors of the Company at its meeting held on Monday, 30th May 2011.

This is further to inform you that the Board of Directors of the Company recommended, at its meeting held on same day 30th May 2011, final dividend for the year 2010-11 of Rs. 1.00 per equity shares on the Equity Shares of the Company of the face value of Rs. 10/- each.

This is for your information and record.

Thanking you,

Yours' truly,
For Alphageo (India) Limited,


Sachin Guha
Company Secretary

Encl: As above

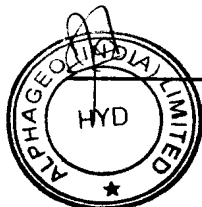


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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2011

S.No.	Particulars	STANDALONE		(Rs.in Lakhs) CONSOLIDATED
		Year Ended 31st March 2011 (Audited)	Year Ended 31st March 2010 (Audited)	Year Ended 31st March 2011 (Audited)
1	Income:			
	(a) Net Sales / Income from Operations	2079.09	7833.33	2962.94
	(b) Trade Sales	7.12	-	-
	(c) Other Operating income	48.97	0.51	6.16
	Total Income	2135.18	7833.84	2969.10
2	Expenditure:			
	(a) Survey Expenses	1316.91	3699.26	1585.80
	(b) Trade Purchases	5.18	-	-
	(c) Employees Cost	477.32	547.25	691.84
	(d) Other Expenditure	288.37	360.92	384.89
	(e) Depreciation	1551.54	1652.28	1629.48
	Total Expenditure	3639.32	6259.71	4292.01
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(1,504.14)	1574.13	(1,322.91)
4	Other Income	61.95	58.46	61.93
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	(1,442.19)	1632.59	(1,260.98)
6	Interest/Finance charges	46.72	100.30	48.11
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(1,488.91)	1532.29	(1,309.09)
8	Exceptional items	NIL	NIL	NIL
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(1,488.91)	1532.29	(1,309.09)
10	Tax Expense:			
	— Current Income Tax	1.00	806.25	36.35
	— Deferred Income Tax	(224.02)	(246.68)	(224.02)
	— Total	(223.02)	559.57	(187.67)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(1,265.89)	972.72	(1,121.42)
12	Extraordinary items (Net of tax expense)	NIL	NIL	NIL
13	Net Profit/(Loss) for the year/period (11-12)	(1,265.89)	972.72	(1,121.42)
14	Minority Interest	NIL	NIL	NIL
15	Net Profit after Minority Interest	(1,265.89)	972.72	(1,121.42)
16	Paid-up Equity Share Capital (Face value: Rs. 10 per share)	513.48	511.98	513.48
17	Reserves excluding revaluation reserves	4626.21	5828.50	4770.68
18	Earnings Per Share(EPS):			
	a) Basic EPS before Extraordinary items	(24.65)	19.00	(21.84)
	Diluted EPS before Extraordinary items	(24.45)	18.83	(21.66)
	b) Basic EPS after Extraordinary items	(24.65)	19.00	(21.84)
	Diluted EPS after Extraordinary items	(24.45)	18.83	(21.66)
19	Public Shareholding			
	- Number of shares	3357660	3342727	3357660
	- Percentage of shareholding	65.38	65.29	65.38



Regd. Office : 802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001, INDIA

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20 **Promoters and Promoter group shareholding**

a) **Pledged/Encumbered**

-Number of shares

NIL

NIL

NIL

-Percentage of shares (as a % of the total share capital of the company)

NIL

NIL

NIL

b) **Non-Encumbered**

-Number of Shares

1777107

1777107

1777107

-Percentage of shares(as a % of the total shareholding of promoter and promoter group)

100.00

100.00

100.00

-Percentage of shares(as a % of the total share capital of the company)

34.60

34.71

34.60

Notes:

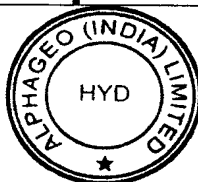
- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 27.05.2011
- 2 There are no complaints received from Investors during the quarter.
- 3 There are no separate reportable segments as per Accounting Standard 17 as the entire business of the Company related to one segment, viz Seismic Data Acquisition and related services.
- 4 The Consolidated results include the figures of the Subsidiary viz. Alphageo International Limited, Dubai and its subsidiary company viz. Alphageo DMCC, Dubai.
- 5 The Board has recommended a final dividend @Rs.1.00 per share on equity shares of Rs.10/- each for the year 2010-11.
- 6 The figures have been regrouped/rearranged wherever necessary so as to conform to the year/period ended results.

7 **Summary of Assets & Liabilities**

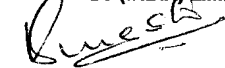
Consolidated Audited statement of Assets and Liabilities as on 31.03.2011

Particulars	STANDALONE		(Rs.in Lakhs)
	Year Ended	Year Ended	CONSOLIDATED
	31st March 2011	31st March 2010	Year Ended 31st March 2011
Shareholders' Fund			
(a) Share Capital	514.84	513.34	514.84
(b) Reserve and Surplus	4566.53	5828.50	4711.00
Loan Funds	132.40	183.15	132.40
Total	5213.77	6524.99	5358.24
Fixed Assets	2722.38	4235.53	4722.91
Investments	1.28	529.21	-
Deferred Tax Asset (Net)	653.91	429.89	653.91
Current Assets, Loan and Advances			
(a) Inventories	7.02	21.93	81.73
(b) Sundry Debtors	833.60	1953.86	892.05
(c) Cash and Bank balances	268.24	437.24	649.72
(d) Other Current Assets	1.71	1.20	1.71
(e) Loans and Advances	1405.02	72.17	164.49
	2515.59	2486.40	1789.70
Less: Current Liabilities and Provisions			
(a) Liabilities	607.60	856.87	1736.49
(b) Provisions	71.79	299.17	71.79
Net Current Assets	1836.20	1330.36	(18.58)
Total	5213.77	6524.99	5358.24

HYDERABAD
30.05.2011



By Order of the Board
For ALPHAGEO (INDIA) LIMITED


A.DINESH
MANAGING DIRECTOR